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November 24, 2010

Dear Stakeholders:

Thank you for your hard work up to this point. The substantive proposals and the accompanying discussions so far have yielded a solid conceptual framework from which to proceed in improving and clarifying key components of Missouri's Renewable Energy Standard law.

The proposals discussed thus far have included modifying the current statute to allow for renewable energy credits and the associated renewable energy to be generated in the continental United States in early years, from within the ISO/RTO boundaries in the middle years and from within Missouri and its neighboring states in the outer years. The proposals have also discussed modifying the current statute to provide that the retail rate cap would be measured against the revenue requirement.

While we have made substantial progress in outlining concepts, we have yet to coalesce around specific language. We have not yet transformed our conceptual framework into an actual, detailed solution. Our goal for the next meeting on December 7, 2010 is to move from concepts to concrete outcomes.

Please remember the three guiding principles that should animate our discussions and, ultimately, our final product. We need to work toward an outcome that embraces all three guiding principles. This will require the synthesis of multiple stakeholder ideas and proposals. As industry experts, you are best equipped to provide the most realistic solutions possible. You should work together to provide the needed data to move from concepts to solutions.

At the last workshop, after a morning of presenting proposals and thoroughly discussing them, we made significantly greater progress when stakeholders broke into smaller groups. So, based on the stakeholders' feedback, the third roundtable will be a smaller

group. Each stakeholder group is directed to select *a single representative* to participate in the small group roundtable. The chosen representative needs to come with authority to agree to statutory or regulatory changes within the scope contemplated in the Order creating this workshop docket. The stakeholders that will be represented at the small group roundtable will be:

- Ameren Missouri
- KCP&L
- Empire
- Office of Public Counsel
- MIEC
- Wind Industry
- Large Solar Developers
- Small Solar Installers
- Biomass Industry
- Renew Missouri

Joshua Harden or I will contact the stakeholders before December 7, 2010 to confirm your participation. By separate Order, we will also add an additional workshop for December 13, 2010.

The stakeholders are encouraged to communicate with each other and to continue to discuss these issues between now and December 7, 2010. The stakeholders are also encouraged to keep in mind the three principles of Missouri economic development, Missouri ratepayer protection and Missouri renewable energy deployment.

Sincerely,

A handwritten signature in cursive script, reading "Robert S. Kenney". The ink is dark and the signature is fluid, with the first and last names being more prominent than the middle initial.

Robert S. Kenney
Commissioner