

FILED³

APR 20 2007

ERRATA SHEET

CASE NO. ER-2007-0002

Missouri Public
Service Commission

Witness: Gary L. Rainwater
In Re: Union Electric Company, d/b/a AmerenUE

Upon reading the deposition and before subscribing thereto, the deponent indicated the following changes should be made:

Page 51, Line 3

Should read: Me, Tom Voss, Scott Cisel, Alan Kelly, Warner Baxter,

Page 65, Lines 13-14

Should read: "The egg" – *did not say – transcribed incorrectly*

Page 89, Line 17

Should read: have been appointed then.

Page 95, Line 12

Should read: I can recall someone discussing that, about 20

Page 97, Line 7

Should read: evolved and at some point it became clear that this was the

Page 97, Line 19

Should read: fiduciary responsibility to EE, Inc. shareholders. The same

Page 97, Line 20

Should read: as I would see the role of on EE, Inc. officer, and it's to

Page 97, Line 21

Should read: maximize the profit of that below the line asset. And, I would make

Page 97, Line 22

Should read: a decision on how we use an above the line and below the line assets in

Page 97, Line 23

Should read: that above the line assets are rate based. And, the way that we

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Page 97, Line 24

Should read: make money on rate based assets is, at least in concept, to use

Page 98, Line 4

Should read: the CIPS rate base to the Union Electric rate base, But, EE, Inc.

Page 98, Line 6

Should read: It was originally organized as a separate subsidiary,

Page 98, Line 7

Should read: below the line, nonrate based, so it's fundamentally different

Page 98, Line 8

Should read: than Union Electric assets, And, my interpretation as explained to

Page 98, Line 9

Should read: me by attorneys, of my fiduciary responsibility, is to maximize the

Page 98, Line 25

Should read: below the line assets owned by shareholders and never used

Page 99, Line 8

Should read: customers. It's an asset that I feel obligated, because of my

Page 99, Line 9

Should read: fiduciary responsibility, to use solely for the benefit of

Page 102, Line 2

Should read: business line.

Page 103, Line 5

Should read: lines were energy delivery, across the regulated and unregulated

Page 103, Line 6

Should read: companies, and generation, across the regulated and unregulated

Page 103, Line 7

Should read: companies, and nuclear, as a separate business line

Page 103, Line 9

Should read: Illinois distribution companies as a single business segment, and

Page 105, Line 2

Should read: would be a more effective way to manage the company. A simpler

Page 107, Line 18

Should read: would flow to the board of directors, but that kind of decision

Page 107, Line 19

Should read: though would be no different than it was before, because even

Page 107, Line 22

Should read: regulated business and requirements for an unregulated business

Page 111, Line 12

Should read: That's the term that was requested by the Department of

Page 112, Line 23

Should read: *Incorrect.* Actually this was transferred to AmerenCIPS

Page 115, Line 16

Should read: UE buys power in the market and it sells power to its

Page 131, Line 22

Should read: to recover that cost in its retail rates. So the stock holders

Page 132, Lines 8-9

Should read: *"Length cost of the plant" transcribed incorrectly. I did not say.*

Page 134, Line 11

Should read: process for a combined construction, and operating license, it's

Page 137, Line 23

Should read: And my question is who are the shareholders?

I understood the question to ask, "Who are the stakeholders?")

Page 141, Line 12

Should read: "*autonomy*" *transcribed incorrectly – did not say*

STATE OF MISSOURI)
) ss
COUNTY OF ST. LOUIS)

I, GARY L. RAINWATER, do hereby certify:

That I have read the foregoing deposition;

That I have made such changes in form and/or substance to the within deposition as
might be necessary to render the same true and correct;

That having made such changes thereon, I hereby subscribe my name to the deposition.


I declare under penalty of perjury that the foregoing is true and correct.

Executed this 18th day of March, 2007, at Jefferson City, MO.



GARY L. RAINWATER

Subscribed and sworn to me this 18th day of March, 2007.



Notary Public

My Commission Expires: May 19, 2008

