

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)
Test Year Ending December 31, 2022
WR-2024-0104; SR-2024-0105
Schedule 9 - Weighted Average Cost of Debt

Line No.	NARUC (a)	GL Account (b)	Description (c)	Reference (d)	Amount Per Books (e)	Pro Forma Adjustments (f)	Interest Rate (1) (g)	Annual Costs (h)
WEIGHTED AVERAGE COST OF DEBT								
1			Note Pay to LUC Co \$5.715M	GL Input	5,715,000	-	2.17%	124,050
2			Intercompany Note - Maturity 2039		-	12,000,000	6.35%	762,400
3			Premium, Discounts and Expense					-
4			Annual Amort Defer Fin Costs		43,627	96,000		
5			Total Long Term Debt		\$ 5,671,373	\$ 11,904,000		\$ 886,450
6			Annual Cost Rate:	Schedule 8				5.04%

Footnote: (1) Interest Rate Calculation includes the amortization of debt expense

Source: MO Water_ROE Model

Purpose: This workpaper represents all outstanding debts of the company and yearly interest expense to calculate the annual cost rate for the weighted average cost of capital.

Review: