

Exhibit No. 218

Exhibit No.: _____
Issue(s): Cash Working Capital
Witness/Type of Exhibit: Weathers/Surrebuttal
Sponsoring Party: Public Counsel
Case No.: WR-2022-0303

SURREBUTTAL TESTIMONY

OF

CASSIDY WEATHERS

Submitted on Behalf of the Office of the Public Counsel

MISSOURI-AMERICAN WATER COMPANY

CASE NO. WR-2022-0303

February 8, 2023

TABLE OF CONTENTS

Testimony	Page
Introduction	1
Cash Working Capital	1

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MISSOURI-AMERICAN WATER COMPANY

CASE NO. WR-2022-0303

1 **I. INTRODUCTION**

2 **Q. Please state your name and business address.**

3 A. Cassidy Weathers, PO Box 2230, Jefferson City, Missouri 65102.

4 **Q. Are you the same Cassidy Weathers that filed rebuttal testimony in this case on behalf**
5 **of the Office of the Public Counsel (“OPC”)?**

6 A. Yes.

7 **Q. What is the purpose of this surrebuttal testimony?**

8 A. The purpose of this surrebuttal testimony is to provide a correction to my rebuttal testimony
9 in this case and to provide updated Support Services adjustments for water and sewer based
10 on Missouri Public Service Commission Staff’s (“Staff”) updated Cash Working Capital
11 (“CWC”) Accounting Schedules.

12 **II. CASH WORKING CAPITAL**

13 **Q. Do you have any updates or corrections to your rebuttal testimony?**

14 A. Yes, I inadvertently overlooked that Staff included the Support Services from All Other Waste
15 Water District B in its Total Sewer CWC Accounting Schedule. I stated that the Support
16 Services included in the Total Sewer CWC Schedule only includes the Support Services
17 expenses from Arnold Sewer District A and does not include All Other Waste Water District

1 B.¹ Therefore, I retract my statement in my Rebuttal Testimony that Staff excluded this from
2 its Total Sewer CWC Accounting Schedule.²

3 **Q. Did Staff file updated Accounting Schedules with rebuttal testimony?**

4 A. Yes.

5 **Q. Did Staff provide updated totals for the Support Services for water and sewer in the new**
6 **Accounting Schedules?**

7 A. Yes.

8 **Q. What are your new adjustments to Support Services for water and sewer to reflect the**
9 **updated totals?**

10 A. My Support Services expense lead-lag adjustment, changing the lag from negative 2.2 days
11 to a standard business practice of 48.8 days, reduces rate base for total water and total sewer
12 by:

13 Support Services for Total Water: \$4,327,461 negative adjustment

14 Support Services for Total Sewer: \$145,315 negative adjustment

15 In the table below, I show my adjustment for the new cash requirement for Support Services
16 for MAWC's total water and total sewer:

¹ WR-2022-0303, Cassidy Weathers Rebuttal Testimony, page 7, lines 1-8.

² This correction has no impact on my adjustment in rebuttal testimony or surrebuttal testimony. I used Arnold Sewer District A and All Water District Sewer B Support Services totals to show an accurate adjustment.

CWC Support Services						
	Present Rates: Base Year Ended 06/30/22	Average Daily Expense	Revenue (Lead)/Lag	Expense (Lead)/Lag	Net Lag	Cash Requirement
Water						
Company	\$ 30,971,051	\$ 84,852	45.70	(2.20)	47.90	\$ 4,064,424
OPC	\$ 30,971,051	\$ 84,852	45.70	48.80	(3.10)	\$ (263,037)
Adjustment						\$ (4,327,461)
Sewer						
Company	\$ 1,039,999	\$ 2,849	45.70	(2.20)	47.90	\$ 136,482
OPC	\$ 1,039,999	\$ 2,849	45.70	48.80	(3.10)	\$ (8,833)
Adjustment						\$ (145,315)

1

2 **Q. Does this conclude your surrebuttal testimony?**

3 A. Yes.

