

Exhibit No.:
Issue: Fuel Adjustment Clause True-Up
Witness: Linda J. Nunn
Type of Exhibit: Direct Testimony
Sponsoring Party: Evergy Missouri West
Case No.: EO-2025-0193
Date Testimony Prepared: December 31, 2024

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: EO-2025-0193

DIRECT TESTIMONY

OF

LINDA J. NUNN

ON BEHALF OF

EVERGY MISSOURI WEST, INC. d/b/a EVERGY MISSOURI WEST

**Kansas City, Missouri
December 2024**



DIRECT TESTIMONY

OF

LINDA J. NUNN Case

No. EO-2025-0193

1 **Q: Please state your name and business address.**

2 A: My name is Linda J. Nunn. My business address is 1200 Main, Kansas City,
3 Missouri 64105.

4 **Q: By whom and in what capacity are you employed?**

5 A: I am employed by Evergy Metro, Inc. as Manager, Regulatory Affairs for Evergy
6 Metro, Inc. d/b/a Evergy Missouri Metro (“EMM”), Evergy Missouri West, Inc.
7 d/b/a Evergy Missouri West (“EMW”), Evergy Metro, Inc. d/b/a Evergy Kansas
8 Metro (“Evergy Kansas Metro”), and Evergy Kansas Central, Inc. and Evergy
9 South, Inc., collectively d/b/a Evergy Kansas Central (“Evergy Kansas Central”).
10 These are the operating utilities of Evergy, Inc.

11 **Q: On whose behalf are you testifying?**

12 A: I am testifying on behalf of EMW (“Company”).

13 **Q: What are your responsibilities?**

14 A: My responsibilities include the coordination, preparation, and review of financial
15 information and schedules associated with fuel or transmission impacts on rate case
16 filings and the coordination, preparation and review of financial information and
17 schedules associated with retail rider mechanism tariff filings for Evergy including:
18 Evergy Kansas Central, Evergy Kansas Metro, Evergy Missouri Metro and Evergy
19 Missouri West.

1 **Q: Please describe your education.**

2 A: I received a Bachelor of Science Degree in Business Administration with a
3 concentration in Accounting from Northwest Missouri State University.

4 **Q: Please provide your work experience.**

5 A: I became a Senior Regulatory Analyst with Kansas City Power & Light
6 (“KCP&L”) in 2008, as a part of the acquisition of Aquila, Inc., by Great Plains
7 Energy. In 2013, I was promoted to Supervisor - Regulatory Affairs. In 2018 I
8 became Manager, Regulatory Affairs. Prior to my employment with KCP&L, I was
9 employed by Aquila, Inc. for a total of eleven years. In addition to Regulatory, I
10 have had experience in Accounting, Audit, and Business Services, where I had
11 responsibility for guiding restructuring within the delivery division. In addition to
12 my utility experience, I was the business manager and controller for two area
13 churches. Prior to that, I was an external auditor with Ernst & Whinney.

14 **Q: Have you previously testified in a proceeding before the Missouri Public**
15 **Service Commission (“MPSC” or “Commission”) or before any other utility**
16 **regulatory agency?**

17 A: Yes, I have testified before the MPSC, and I have provided written testimony in
18 various dockets before the MPSC. I have also worked closely with many MPSC
19 Staff on numerous filings as well as on rate case issues. Additionally, I have
20 provided written testimony in Kansas Corporation Commission dockets.

21 **Q: What is the purpose of your testimony?**

22 A: The purpose of my testimony is to support the 32nd true-up filing being made by
23 Evergy Missouri West (“Company”) under the provisions in 20 CSR 4240-

1 20.090(9) and the Company's approved fuel and purchased power cost recovery
2 mechanism or FAC.

3 **Q: What is the purpose of the true-up filing?**

4 A: Evergy Missouri West's FAC tariff requires a true-up filing by the filing date of its
5 Fuel Adjustment Rate ("FAR") filing following the completion of each recovery
6 period. Per the tariff, the true-up amount shall be the difference between the
7 revenues billed and the revenues authorized for collection during the recovery
8 period as well as any corrections identified to be included in the current FAR filing.
9 The purpose of this true-up filing is to identify the amount over or under-recovered
10 from the 32nd 12-month recovery period.

11 **Q: Please explain the FAC process, including the accumulation, filing, recovery**
12 **and true-up periods.**

13 A: Each FAC begins with an accumulation period which covers a six-month period in
14 which the costs of the fuel and purchased power components net of off system sales
15 revenues contained in the FAC are accumulated and compared to the base energy
16 costs that are in rates over that same time frame. The net of the costs compared to
17 the base energy costs in current rates is the amount to be recovered or returned to
18 customers over the recovery period. After the accumulation period, Evergy
19 Missouri West files with the Commission the FAR. The FAR is the rate that will
20 be charged to customers over the recovery period. The time between the
21 accumulation period and the beginning of the recovery period is three months. The
22 recovery period is 12 months. After the recovery period, a true-up is filed, which

1 reflects all the activities and summarizes the balances of the FAC. The balances
2 will then be included in the next FAR filing.

3 **Q: What was the timing of the accumulation and recovery relating to this true-**
4 **up?**

5 A: The 32nd accumulation period consists of six months, December 2022 through May
6 2023, of fuel and purchased power expenses net of off-system sales revenues. The
7 recovery period for this accumulation period was September 2023 through August
8 2024.

9 **Q: Why would there be a difference between the accumulated over or under-**
10 **recovery and the amount billed during the recovery period?**

11 A: The FAR is calculated based upon projected kWh sales for the recovery period.
12 Since the FAR is based on a projected number, once actual sales are recorded, a
13 difference exists between the estimate and the actual kWh billed. This difference
14 will be “trued-up” in the next FAC filing.

15 **Q: What was the difference between what was accumulated, along with interest,**
16 **and the amount billed through the recovery mechanism?**

17 A: For this 32nd accumulation period, the Evergy Missouri West FAC was under-
18 recovered by \$572,520.

19 **Q: Are there any adjustments or corrections included in the proposed true-up**
20 **amount in this filing?**

21 A: No.

22 **Q: How did you develop the proposed true-up amount that is being requested in**
23 **this filing?**

1 A: As indicated above, the true-up amount is the net of the accumulated expenditures
2 over or under the base FAC costs as set in rates during the accumulation period plus
3 interest and any adjustments, and the amount billed during the recovery period. The
4 details associated with this calculation are filed along with this testimony in
5 Schedule LJM-1. This schedule contains a summary and all supporting work papers
6 for the calculation.

7 **Q: What action is the Company requesting from the Commission with respect to**
8 **this true-up filing?**

9 A: As provided by 20 CSR 4240-20.090(9), a true-up filing is required at least
10 annually. Pursuant to the Company's FAC tariff, the amount of the true-up will be
11 included in the next accumulation period. The Company requests that the
12 Commission approve the true-up amount to be included in the 35th accumulation
13 period which covers the six months ended November 2024.

14 **Q: Does this conclude your testimony?**

15 A: Yes, it does.

**Information Required By
20 CSR 4240-20.090 (9)
True-Ups of RAMs**

Evergy Missouri West

9 (A) 2.A - Any revision to the calculation of the net base energy cost

None

Evergy Missouri West

9 (A) 2.B-2 - Any other proposed adjustments or refunds not related to the calculation of

Everygy Missouri West

9 (A) 2.C - Calculation of the monthly amount
that was over-billed or under-billed through
its RAM

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
		← 32nd Accumulation period →					← Filing and Approval →			Recovery Period →		
32nd Accumulation	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
(Over)/Under Adjustment from 29th Accum			(384,458)									
C/M (Over)/Under Accrued	16,849,252.41	947,547.28	(27,570.99)	(4,705,393.04)	(485,640.17)	(9,536,958.34)						
C/M (Over)/Under Recovery	-	-	-	-	-	-				4,952,458.65	4,010,667.58	3,675,856.04
CUMM (Over)/Under Balance	16,849,252	17,796,800	17,384,770	12,679,377	12,193,737	2,656,779	52,404,011	52,404,011	52,404,011	47,451,552	43,440,884	39,765,028
Settlement ER-2023-0210 from 31st AP						45,262,522						
Monthly Short Term Debt Rate rate	0.46%	0.48%	0.49%	0.50%	0.52%	0.53%						
C/M Accrued interest (P/M Bal)	722,757.13	798,247.82	776,746.65	760,200.16	721,690.18	705,067.87						
CUMM Accrued Interest Balance	722,757	1,521,005	2,297,752	3,057,952	3,779,642	4,484,710						
33rd Accumulation							Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
(Over)/Under Adjustment from 30th Accum									7,860,978			
C/M (Over)/Under Accrued							1,157,451.45	2,787,625.23	3,128,353.92	(843,832.94)	(495,906.57)	(2,985,385.29)
C/M (Over)/Under Recovery							-	-	-			
CUMM (Over)/Under Balance							1,157,451	44,102,642	55,091,973	54,248,140	53,752,234	50,766,848
Settlement ER-2023-0210 from 31st AP							40,157,565					
Monthly Short Term Debt Rate rate							0.54%	0.55%	0.56%	0.56%	0.56%	0.56%
C/M Accrued interest (P/M Bal)							637,353.10	655,827.93	645,498.96	628,782.79	587,614.56	554,838.03
CUMM Accrued Interest Balance							637,353	1,293,181	1,938,680	2,567,463	3,155,077	3,709,915
34th Accumulation												
(Over)/Under Adjustment from 31st Accum												
C/M (Over)/Under Accrued												
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance												
Settlement EO-2023-0277												
Monthly Short Term Debt Rate rate												
C/M Accrued interest (P/M Bal)												
CUMM Accrued Interest Balance												
35th Accumulation												
(Over)/Under Adjustment from 32nd Accum												
C/M (Over)/Under Accrued												
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance												
Monthly Short Term Debt Rate rate												
C/M Accrued interest (P/M Bal)												
CUMM Accrued Interest Balance												

Everygy Missouri West

9 (A) 2.C - Calculation of the monthly amount
that was over-billed or under-billed through
its RAM

	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
32nd Accumulation	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24				
(Over)/Under Adjustment from 29th Accum													
C/M (Over)/Under Accrued													
C/M (Over)/Under Recovery	4,137,857.30	4,905,945.27	4,598,438.84	3,693,661.22	3,562,108.79	3,666,962.35	4,293,037.15	5,263,172.28	5,071,325.36				
CUMM (Over)/Under Balance	35,627,171	30,721,226	26,122,787	22,429,126	18,867,017	15,200,055	10,907,017	5,643,845	572,520				
Settlement ER-2023-0210 from 31st AP													
Monthly Short Term Debt Rate rate													
C/M Accrued interest (P/M Bal)													
CUMM Accrued Interest Balance													
	← Filing and Approval →			Recovery Period →									
33rd Accumulation	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
(Over)/Under Adjustment from 30th Accum													
C/M (Over)/Under Accrued													
C/M (Over)/Under Recovery				3,762,818.41	3,628,784.63	3,735,555.66	4,373,459.56	5,361,808.21	5,166,384.67	5,038,062.99	4,292,265.50	3,645,846.32	
CUMM (Over)/Under Balance	54,490,264	54,490,264	54,490,264	50,727,446	47,098,661	43,363,106	38,989,646	33,627,838	28,461,453	23,423,390	19,131,125	15,485,278	15,485,278
Settlement ER-2023-0210 from 31st AP													
Monthly Short Term Debt Rate rate													
C/M Accrued interest (P/M Bal)													
CUMM Accrued Interest Balance													
			← 34th Accumulation period →					← Filing and Approval →		Recovery Period →			
34th Accumulation	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
(Over)/Under Adjustment from 31st Accum			(3,554,389)										
C/M (Over)/Under Accrued	(4,017,175.44)	25,400,951.78	(5,330,545.86)	(5,150,325.04)	(7,446,735.90)	(9,712,556.60)							
C/M (Over)/Under Recovery	-	-	-	-	-	-				(629,620.02)	(536,412.65)	(455,607.34)	
CUMM (Over)/Under Balance	(4,017,175)	21,383,776	12,498,841	7,348,516	(98,220)	(9,810,776)	(6,963,226)	(6,963,226)	(6,963,226)	(6,333,606)	(5,797,193)	(5,341,586)	(5,341,586)
Settlement EO-2023-0277						(2,205.19)							
Monthly Short Term Debt Rate rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%							
C/M Accrued interest (P/M Bal)	502,948.27	469,397.35	570,797.80	508,231.71	438,975.73	359,404.47							
CUMM Accrued Interest Balance	502,948	972,346	1,543,143	2,051,375	2,490,351	2,849,755							
								← 35th Accumulation period →					← F
35th Accumulation							Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
(Over)/Under Adjustment from 32nd Accum									572,520				
C/M (Over)/Under Accrued							(3,953,827.55)	(1,795,659.64)	(5,199,818.96)	(4,982,131.55)	(4,687,886.28)	(3,927,682.66)	
C/M (Over)/Under Recovery							-	-	-	-	-	-	
CUMM (Over)/Under Balance							(3,953,828)	(5,749,487)	(10,376,786)	(15,358,918)	(20,046,804)	(23,974,487)	(23,316,556)
Monthly Short Term Debt Rate rate							0.55%	0.55%	0.54%	0.52%	0.50%	0.49%	
C/M Accrued interest (P/M Bal)							266,506.01	213,172.86	144,496.73	57,707.71	8,647.67	(32,601.27)	
CUMM Accrued Interest Balance							266,506	479,679	624,176	681,883	690,531	657,930	

Evergy Missouri West**9 (A) 2.D (I) - Explanation of how short-term borrowing rate was determined**

Evergy, Inc.'s pricing grid under the credit facility as of December 12, 2023 is below.

Pricing Level	Debt Rating	Applicable Commitment Fee Rate	Applicable Margin for SOFR Loans, SOFR Market Index Rate Loans and Letter of Credit Fees	Applicable Margin for Base Rate Loans
I	\geq AA-/Aa3	0.05%	0.75%	0.00%
II	A+/A1	0.08%	0.88%	0.00%
III	A/A2	0.10%	1.00%	0.00%
IV	A-/A3	0.13%	1.13%	0.13%
V	BBB+/Baa1	0.18%	1.25%	0.25%
VI	BBB/Baa2	0.23%	1.50%	0.50%
VII	\leq BBB-/Baa3	0.28%	1.75%	0.75%

Evergy utilizes a commercial paper program as its primary source of short term funding as opposed to borrowing under its revolving credit facility. Evergy issues commercial paper on virtually a daily basis through four independent dealers and interest rates are determined by the financial markets based upon market rates, Evergy's Commercial Paper rating, the amount of funding requested and the term.

Evergy Missouri West

Credit Ratings as of 11/2024	Moody's	Standard & Poors
Corporate Credit Rating	Baa2	BBB+
Senior Secured Debt	A3	A
Commercial Paper	P-2	A-2

Evergy Missouri West

9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month LIBOR	Applicable Margin	Daily Rate		
Thursday	December 1, 2022	4.1723%	1.2500%	5.4223%		
Friday	December 2, 2022	4.1849%	1.2500%	5.4349%		
Saturday	December 3, 2022	4.1849%	1.2500%	5.4349%		
Sunday	December 4, 2022	4.1849%	1.2500%	5.4349%		
Monday	December 5, 2022	4.2173%	1.2500%	5.4673%		
Tuesday	December 6, 2022	4.2214%	1.2500%	5.4714%		
Wednesday	December 7, 2022	4.2361%	1.2500%	5.4861%		
Thursday	December 8, 2022	4.2743%	1.2500%	5.5243%		
Friday	December 9, 2022	4.2703%	1.2500%	5.5203%		
Saturday	December 10, 2022	4.2703%	1.2500%	5.5203%		
Sunday	December 11, 2022	4.2703%	1.2500%	5.5203%		
Monday	December 12, 2022	4.2921%	1.2500%	5.5421%		
Tuesday	December 13, 2022	4.3179%	1.2500%	5.5679%		
Wednesday	December 14, 2022	4.3263%	1.2500%	5.5763%		
Thursday	December 15, 2022	4.3391%	1.2500%	5.5891%		
Friday	December 16, 2022	4.3529%	1.2500%	5.6029%		
Saturday	December 17, 2022	4.3529%	1.2500%	5.6029%		
Sunday	December 18, 2022	4.3529%	1.2500%	5.6029%		
Monday	December 19, 2022	4.3539%	1.2500%	5.6039%		
Tuesday	December 20, 2022	4.3613%	1.2500%	5.6113%		
Wednesday	December 21, 2022	4.3856%	1.2500%	5.6356%		
Thursday	December 22, 2022	4.3887%	1.2500%	5.6387%		
Friday	December 23, 2022	4.3869%	1.2500%	5.6369%		
Saturday	December 24, 2022	4.3869%	1.2500%	5.6369%		
Sunday	December 25, 2022	4.3869%	1.2500%	5.6369%		
Monday	December 26, 2022	4.3869%	1.2500%	5.6369%		
Tuesday	December 27, 2022	4.3869%	1.2500%	5.6369%		
Wednesday	December 28, 2022	4.3836%	1.2500%	5.6336%		
Thursday	December 29, 2022	4.3687%	1.2500%	5.6187%		
Friday	December 30, 2022	4.3916%	1.2500%	5.6416%	Average	Monthly Rate
Saturday	December 31, 2022	4.3916%	1.2500%	5.6416%	5.57%	0.463790%
Sunday	January 1, 2023	4.4013%	1.2500%	5.6513%		
Monday	January 2, 2023	4.4013%	1.2500%	5.6513%		
Tuesday	January 3, 2023	4.4013%	1.2500%	5.6513%		
Wednesday	January 4, 2023	4.3843%	1.2500%	5.6343%		
Thursday	January 5, 2023	4.3951%	1.2500%	5.6451%		
Friday	January 6, 2023	4.4016%	1.2500%	5.6516%		
Saturday	January 7, 2023	4.4016%	1.2500%	5.6516%		
Sunday	January 8, 2023	4.4016%	1.2500%	5.6516%		
Monday	January 9, 2023	4.4043%	1.2500%	5.6543%		
Tuesday	January 10, 2023	4.4299%	1.2500%	5.6799%		
Wednesday	January 11, 2023	4.4234%	1.2500%	5.6734%		
Thursday	January 12, 2023	4.4590%	1.2500%	5.7090%		
Friday	January 13, 2023	4.4544%	1.2500%	5.7044%		
Saturday	January 14, 2023	4.4544%	1.2500%	5.7044%		
Sunday	January 15, 2023	4.4544%	1.2500%	5.7044%		
Monday	January 16, 2023	4.4649%	1.2500%	5.7149%		
Tuesday	January 17, 2023	4.4700%	1.2500%	5.7200%		
Wednesday	January 18, 2023	4.4857%	1.2500%	5.7357%		
Thursday	January 19, 2023	4.5084%	1.2500%	5.7584%		
Friday	January 20, 2023	4.5131%	1.2500%	5.7631%		
Saturday	January 21, 2023	4.5131%	1.2500%	5.7631%		
Sunday	January 22, 2023	4.5131%	1.2500%	5.7631%		
Monday	January 23, 2023	4.5059%	1.2500%	5.7559%		
Tuesday	January 24, 2023	4.5160%	1.2500%	5.7660%		
Wednesday	January 25, 2023	4.5173%	1.2500%	5.7673%		
Thursday	January 26, 2023	4.5473%	1.2500%	5.7973%		
Friday	January 27, 2023	4.5697%	1.2500%	5.8197%		
Saturday	January 28, 2023	4.5697%	1.2500%	5.8197%		
Sunday	January 29, 2023	4.5697%	1.2500%	5.8197%		
Monday	January 30, 2023	4.5656%	1.2500%	5.8156%	Average	Monthly Rate
Tuesday	January 31, 2023	4.5743%	1.2500%	5.8243%	5.72%	0.476940%

Evergy Missouri West

9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month LIBOR	Applicable Margin	Daily Rate		
Wednesday	February 1, 2023	4.5750%	1.2500%	5.8250%		
Thursday	February 2, 2023	4.5800%	1.2500%	5.8300%		
Friday	February 3, 2023	4.5719%	1.2500%	5.8219%		
Saturday	February 4, 2023	4.5719%	1.2500%	5.8219%		
Sunday	February 5, 2023	4.5719%	1.2500%	5.8219%		
Monday	February 6, 2023	4.5883%	1.2500%	5.8383%		
Tuesday	February 7, 2023	4.5807%	1.2500%	5.8307%		
Wednesday	February 8, 2023	4.5750%	1.2500%	5.8250%		
Thursday	February 9, 2023	4.5726%	1.2500%	5.8226%		
Friday	February 10, 2023	4.5780%	1.2500%	5.8280%		
Saturday	February 11, 2023	4.5780%	1.2500%	5.8280%		
Sunday	February 12, 2023	4.5780%	1.2500%	5.8280%		
Monday	February 13, 2023	4.5879%	1.2500%	5.8379%		
Tuesday	February 14, 2023	4.5900%	1.2500%	5.8400%		
Wednesday	February 15, 2023	4.6014%	1.2500%	5.8514%		
Thursday	February 16, 2023	4.5979%	1.2500%	5.8479%		
Friday	February 17, 2023	4.5913%	1.2500%	5.8413%		
Saturday	February 18, 2023	4.5913%	1.2500%	5.8413%		
Sunday	February 19, 2023	4.5913%	1.2500%	5.8413%		
Monday	February 20, 2023	4.5927%	1.2500%	5.8427%		
Tuesday	February 21, 2023	4.5920%	1.2500%	5.8420%		
Wednesday	February 22, 2023	4.6043%	1.2500%	5.8543%		
Thursday	February 23, 2023	4.6170%	1.2500%	5.8670%		
Friday	February 24, 2023	4.6349%	1.2500%	5.8849%		
Saturday	February 25, 2023	4.6349%	1.2500%	5.8849%		
Sunday	February 26, 2023	4.6349%	1.2500%	5.8849%		
Monday	February 27, 2023	4.6620%	1.2500%	5.9120%	Average	Monthly Rate
Tuesday	February 28, 2023	4.6694%	1.2500%	5.9194%	5.85%	0.487245%
Wednesday	March 1, 2023	4.6730%	1.2500%	5.9230%		
Thursday	March 2, 2023	4.7014%	1.2500%	5.9514%		
Friday	March 3, 2023	4.7091%	1.2500%	5.9591%		
Saturday	March 4, 2023	4.7091%	1.2500%	5.9591%		
Sunday	March 5, 2023	4.7091%	1.2500%	5.9591%		
Monday	March 6, 2023	4.7113%	1.2500%	5.9613%		
Tuesday	March 7, 2023	4.7190%	1.2500%	5.9690%		
Wednesday	March 8, 2023	4.7597%	1.2500%	6.0097%		
Thursday	March 9, 2023	4.8060%	1.2500%	6.0560%		
Friday	March 10, 2023	4.7986%	1.2500%	6.0486%		
Saturday	March 11, 2023	4.7986%	1.2500%	6.0486%		
Sunday	March 12, 2023	4.7986%	1.2500%	6.0486%		
Monday	March 13, 2023	4.6844%	1.2500%	5.9344%		
Tuesday	March 14, 2023	4.7277%	1.2500%	5.9777%		
Wednesday	March 15, 2023	4.7086%	1.2500%	5.9586%		
Thursday	March 16, 2023	4.7614%	1.2500%	6.0114%		
Friday	March 17, 2023	4.7777%	1.2500%	6.0277%		
Saturday	March 18, 2023	4.7777%	1.2500%	6.0277%		
Sunday	March 19, 2023	4.7777%	1.2500%	6.0277%		
Monday	March 20, 2023	4.7523%	1.2500%	6.0023%		
Tuesday	March 21, 2023	4.7793%	1.2500%	6.0293%		
Wednesday	March 22, 2023	4.7970%	1.2500%	6.0470%		
Thursday	March 23, 2023	4.8453%	1.2500%	6.0953%		
Friday	March 24, 2023	4.8306%	1.2500%	6.0806%		
Saturday	March 25, 2023	4.8306%	1.2500%	6.0806%		
Sunday	March 26, 2023	4.8306%	1.2500%	6.0806%		
Monday	March 27, 2023	4.8523%	1.2500%	6.1023%		
Tuesday	March 28, 2023	4.8587%	1.2500%	6.1087%		
Wednesday	March 29, 2023	4.8403%	1.2500%	6.0903%		
Thursday	March 30, 2023	4.8476%	1.2500%	6.0976%	Average	Monthly Rate
Friday	March 31, 2023	4.8476%	1.2500%	6.0976%	6.02%	0.502072%

Evergy Missouri West

9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month LIBOR	Applicable Margin	Daily Rate		
Saturday	April 1, 2023	4.8577%	1.2500%	6.1077%		
Sunday	April 2, 2023	4.8577%	1.2500%	6.1077%		
Monday	April 3, 2023	4.8577%	1.2500%	6.1077%		
Tuesday	April 4, 2023	4.8711%	1.2500%	6.1211%		
Wednesday	April 5, 2023	4.8901%	1.2500%	6.1401%		
Thursday	April 6, 2023	4.9003%	1.2500%	6.1503%		
Friday	April 7, 2023	4.9003%	1.2500%	6.1503%		
Saturday	April 8, 2023	4.9003%	1.2500%	6.1503%		
Sunday	April 9, 2023	4.9003%	1.2500%	6.1503%		
Monday	April 10, 2023	4.9003%	1.2500%	6.1503%		
Tuesday	April 11, 2023	4.9373%	1.2500%	6.1873%		
Wednesday	April 12, 2023	4.9457%	1.2500%	6.1957%		
Thursday	April 13, 2023	4.9477%	1.2500%	6.1977%		
Friday	April 14, 2023	4.9594%	1.2500%	6.2094%		
Saturday	April 15, 2023	4.9594%	1.2500%	6.2094%		
Sunday	April 16, 2023	4.9594%	1.2500%	6.2094%		
Monday	April 17, 2023	4.9513%	1.2500%	6.2013%		
Tuesday	April 18, 2023	4.9527%	1.2500%	6.2027%		
Wednesday	April 19, 2023	4.9823%	1.2500%	6.2323%		
Thursday	April 20, 2023	5.0100%	1.2500%	6.2600%		
Friday	April 21, 2023	5.0204%	1.2500%	6.2704%		
Saturday	April 22, 2023	5.0204%	1.2500%	6.2704%		
Sunday	April 23, 2023	5.0204%	1.2500%	6.2704%		
Monday	April 24, 2023	5.0161%	1.2500%	6.2661%		
Tuesday	April 25, 2023	5.0177%	1.2500%	6.2677%		
Wednesday	April 26, 2023	5.0246%	1.2500%	6.2746%		
Thursday	April 27, 2023	5.0341%	1.2500%	6.2841%		
Friday	April 28, 2023	5.0621%	1.2500%	6.3121%		
Saturday	April 29, 2023	5.0621%	1.2500%	6.3121%	Average	Monthly Rate
Sunday	April 30, 2023	5.0621%	1.2500%	6.3121%	6.21%	0.517448%
Monday	May 1, 2023	5.0939%	1.2500%	6.3439%		
Tuesday	May 2, 2023	5.0939%	1.2500%	6.3439%		
Wednesday	May 3, 2023	5.0816%	1.2500%	6.3316%		
Thursday	May 4, 2023	5.0987%	1.2500%	6.3487%		
Friday	May 5, 2023	5.1044%	1.2500%	6.3544%		
Saturday	May 6, 2023	5.1044%	1.2500%	6.3544%		
Sunday	May 7, 2023	5.1044%	1.2500%	6.3544%		
Monday	May 8, 2023	5.1044%	1.2500%	6.3544%		
Tuesday	May 9, 2023	5.1057%	1.2500%	6.3557%		
Wednesday	May 10, 2023	5.1080%	1.2500%	6.3580%		
Thursday	May 11, 2023	5.1074%	1.2500%	6.3574%		
Friday	May 12, 2023	5.1054%	1.2500%	6.3554%		
Saturday	May 13, 2023	5.1054%	1.2500%	6.3554%		
Sunday	May 14, 2023	5.1054%	1.2500%	6.3554%		
Monday	May 15, 2023	5.1077%	1.2500%	6.3577%		
Tuesday	May 16, 2023	5.1113%	1.2500%	6.3613%		
Wednesday	May 17, 2023	5.1324%	1.2500%	6.3824%		
Thursday	May 18, 2023	5.1484%	1.2500%	6.3984%		
Friday	May 19, 2023	5.1397%	1.2500%	6.3897%		
Saturday	May 20, 2023	5.1397%	1.2500%	6.3897%		
Sunday	May 21, 2023	5.1397%	1.2500%	6.3897%		
Monday	May 22, 2023	5.1269%	1.2500%	6.3769%		
Tuesday	May 23, 2023	5.1380%	1.2500%	6.3880%		
Wednesday	May 24, 2023	5.1409%	1.2500%	6.3909%		
Thursday	May 25, 2023	5.1600%	1.2500%	6.4100%		
Friday	May 26, 2023	5.1537%	1.2500%	6.4037%		
Saturday	May 27, 2023	5.1537%	1.2500%	6.4037%		
Sunday	May 28, 2023	5.1537%	1.2500%	6.4037%		
Monday	May 29, 2023	5.1537%	1.2500%	6.4037%		
Tuesday	May 30, 2023	5.1704%	1.2500%	6.4204%	Average	Monthly Rate
Wednesday	May 31, 2023	5.1930%	1.2500%	6.4430%	6.38%	0.531280%

Evergy Missouri West

9 (A) 2.D (III) - Identification of any changes in the basis used for determining the short-term borrowing rate

9 (A) 2.D (IV) - If change, copies of the changed basis or identification of where it may be reviewed

None

Evergy Missouri West

9 (A) 2.E - Any additional information that the commission has ordered

None

9 (A) 3
Workpapers

Evergy Missouri West
Section 9 True-Ups of RAMs

Summary

32nd Accumulation

Accumulation Period: December 2022 through May 2023

Recovery Period: September 2023 through August 2024

	MO West	
32nd Accumulation	\$ 3,041,237	ER-2023-0444
PISA Deferral (Sec. 393.1400)	-	ER-2023-0444
True-Up Amount (T)	44,878,064	ER-2023-0444
Interest (I)	4,484,710	ER-2023-0444
Prudence Adjustment Amount (P)	-	ER-2023-0444
Fuel and Purchased Power Adjustment (FPA)	\$ 52,404,011	Subject to Recover in True-Up
32nd Accumulation Recovery	(51,831,491)	
Proposed Adjustment for (Over)/Under Recovery	572,520	
Adjustment/Correction to Current Accumulation - 35th Accumulation	-	
Adjustment/Correction to Current Accumulation - 35th Accumulation	-	
Total Proposed True-Up Amount (T) for 35th Accumulation	\$ 572,520	

Evergy Missouri West - FAC Accumulation

	Residential	Commercial	Industrial	Streetlights	Total Retail	Wholesale	Total
Dec-22	8,339,734	5,387,900	3,082,932	38,686	\$ 16,849,252	34,041	\$ 16,883,293
Jan-23	464,631	305,782	174,923	2,211	947,547	2,240	949,787
Feb-23	(12,691)	(8,894)	(5,916)	(69)	(27,571)	(66)	(27,637)
Mar-23	(1,991,919)	(1,685,756)	(1,015,220)	(12,498)	(4,705,393)	(7,440)	(4,712,833)
Apr-23	(187,048)	(177,848)	(119,200)	(1,544)	(485,640)	(1,186)	(486,826)
May-23	(3,827,884)	(3,637,801)	(2,045,973)	(25,300)	(9,536,958)	(11,195)	(9,548,153)
Total	\$ 2,784,823	\$ 183,383	\$ 71,544	\$ 1,487	\$ 3,041,237	\$ 16,395	\$ 3,057,632

Evergy Missouri West - FAC Recovery

	Recovery												Total Recovered
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	
Total	2,317,181	1,603,422	1,366,988	1,821,675	2,404,229	2,225,583	1,533,931	1,397,571	1,347,604	1,835,841	2,440,183	2,367,934	22,662,141
Residential	2,039,537	1,789,603	1,674,425	1,745,646	1,907,707	1,787,878	1,617,716	1,630,658	1,732,509	1,838,908	2,162,816	2,029,335	21,956,735
Commercial	595,741	617,643	634,444	570,537	594,009	584,978	542,014	533,880	586,850	618,288	660,174	674,057	7,212,614
Industrial	4,952,459	4,010,668	3,675,856	4,137,857	4,905,945	4,598,439	3,693,661	3,562,109	3,666,962	4,293,037	5,263,172	5,071,325	51,831,491

	Primary Voltage						Primary Voltage						
Commercial	150,519	126,349	120,279	116,940	128,503	115,387	113,582	105,953	134,224	112,147	146,438	132,845	1,503,165
Industrial	188,203	133,397	223,170	156,506	189,950	171,710	168,971	163,993	170,542	191,193	191,769	172,387	2,121,789
Total	338,722	259,746	343,449	273,446	318,453	287,097	282,553	269,945	304,766	303,340	338,206	305,232	3,624,954

Current Period CAF	0.00621	74.11%	Current Period CAF	0.00632	50.44%
Previous Period CAF	0.00217	25.89%	Previous Period CAF	0.00621	49.56%
Annual CAF	0.00838		Annual CAF	0.01253	
Current Period CAF %	74.11%	ER-2023-0444	Previous Period CAF %	49.56%	ER-2024-0205
Rates effective September 2023 thru February 2024			Rates effective March 2024 thru August 2024		

	Secondary Voltage						Secondary Voltage						
Residential	2,317,181	1,603,422	1,366,988	1,821,675	2,404,229	2,225,583	1,533,931	1,397,571	1,347,604	1,835,841	2,440,183	2,367,934	22,662,141
Commercial	1,731,027	1,513,470	1,376,921	1,457,046	1,624,293	1,508,588	1,354,450	1,370,781	1,419,540	1,562,699	1,820,086	1,700,918	18,439,819
Industrial	313,835	382,334	324,827	315,095	311,330	325,959	291,476	277,407	323,818	339,714	355,439	395,093	3,956,327
Total	4,362,043	3,499,226	3,068,736	3,593,816	4,339,851	4,060,130	3,179,857	3,045,759	3,090,962	3,738,254	4,615,708	4,463,945	45,058,288

Current Period CAF	0.00636	74.30%	Current Period CAF	0.00648	50.47%
Previous Period CAF	0.00220	25.70%	Previous Period CAF	0.00636	49.53%
Annual CAF	0.00856		Annual CAF	0.01284	
Current Period CAF %	74.30%	ER-2023-0444	Previous Period CAF %	49.53%	ER-2024-0205
Rates effective September 2023 thru February 2024			Rates effective March 2024 thru August 2024		

	Substation Voltage						Substation Voltage						
Commercial	108,456	65,741	108,734	91,929	90,444	82,934	83,176	82,934	93,843	95,830	110,115	110,024	1,124,160
Industrial	80,078	85,008	70,932	83,360	77,786	69,624	66,549	77,537	71,361	77,739	91,182	95,853	947,009
Total	188,534	150,748	179,666	175,288	168,230	152,558	149,725	160,471	165,204	173,569	201,297	205,877	2,071,169

Current Period CAF	0.00614	74.15%	Current Period CAF	0.00625	50.44%
Previous Period CAF	0.00214	25.85%	Previous Period CAF	0.00614	49.56%
Annual CAF	0.00828		Annual CAF	0.01239	
Current Period CAF %	74.15%	ER-2023-0444	Previous Period CAF %	49.56%	ER-2024-0205
Rates effective September 2023 thru February 2024			Rates effective March 2024 thru August 2024		

	Transmission Voltage						Transmission Voltage						
Commercial	49,535	84,043	68,491	79,731	64,466	80,969	66,508	70,990	84,902	68,232	86,176	85,548	889,592
Industrial	13,625	16,904	15,514	15,575	14,944	17,686	15,018	14,943	21,128	9,643	21,784	10,723	187,488
Total	63,160	100,947	84,005	95,307	79,411	98,655	81,526	85,933	106,030	77,874	107,961	96,271	1,077,080

Current Period CAF	0.00609	74.09%	Current Period CAF	0.00620	50.45%
Previous Period CAF	0.00213	25.91%	Previous Period CAF	0.00609	49.55%
Annual CAF	0.00822		Annual CAF	0.01229	
Current Period CAF %	74.09%	ER-2023-0444	Previous Period CAF %	49.55%	ER-2024-0205
Rates effective September 2023 thru February 2024			Rates effective March 2024 thru August 2024		