

The Empire District Electric Company
Test Year Ending September 30, 2023
ER-2024-0261
Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Total Company Test Year Ending Balance (c)	Missouri Test Year Allocations (d)	Total Missouri Test Year Ending Balance (e) = (c) x (d)	Total Missouri Pro Forma Adjustments (f)	Total Missouri Pro Forma Ending Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 3,150,845,260	Various	\$ 2,759,266,603	\$ (195,408,461)	\$ 2,563,858,141
2	Revenues	Schedule 5	652,191,315	Various	582,019,267	(66,469,215)	515,550,051
3	Expenses	Schedule 5	463,762,513	Various	409,188,151	32,265,291	441,453,442
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	188,428,802		172,831,116	(98,734,507)	74,096,609
5	Income Taxes		24,027,382	Various	21,939,040	(18,388,873)	3,550,167
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	164,401,419		150,892,076	(80,345,634)	70,546,442
7	Current Rate of Return	(Line 6 / Line 1)			5.47%		2.75%
8	Rate of Return Requested	Schedule 8			7.29%	7.29%	7.29%
9	Required Net Operating Income	(Line 1 x Line 8)			201,186,253	(14,247,806)	186,938,447
10	Income Deficiency	(Line 9 - Line 6)			50,294,177	66,097,828	116,392,004
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			66,037,609	86,788,228	152,825,837
13	Revenue Deficiency %	(Line 12 / Line 2)			11.35%		29.64%
14	Revenue Requirement:	(Line 2 + Line 12)			\$ 648,056,876	\$ 20,319,013	\$ 668,375,888

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.