

Recommended Allowed Rate of Return as of December 31, 2024 for Ameren Missouri

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR
Common Equity	42.00%	9.50%	3.99%
Preferred Stock	0.60%	4.18%	0.03%
Long-Term Debt	<u>57.40%</u>	4.30%	<u>2.47%</u>
Total	<u>100.00%</u>		<u>6.48%</u>

Sources: Embedded Costs of Debt and Preferred Stock Provided in Response to Staff DR No. 0108 in Case No. ER-2024-0319.