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Missouri Public Service Commission

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MISSOURI 63101
(314) 342-0601

KENNETH J. NEISES
SENIOR VICE PRESIDENT
ENERGY & ADMINISTRATIVE SERVICES

January 12, 2001

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VIA HAND DELIVERY

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
Governor Office Building
200 Madison Street
Jefferson City, MO 65101

GR-2001-387

Dear Mr. Roberts:

Enclosed herewith for filing with the Missouri Public Service Commission is a revised tariff sheet, P.S.C. MO. No. 5 Consolidated, One Hundred and Eighty-Third Revised Sheet No. 29, which is applicable to all divisions of Laclede Gas Company ("Company"). Such filing is made pursuant to Section E.2 of the Company's Purchased Gas Adjustment ("PGA") clause, which section permits the Company to make an Unscheduled PGA filing between the effective dates of its Winter and Summer PGA filings under certain conditions.

The revised tariff sheet reflects increased PGA factors which are filed to become effective January 27, 2001 on a pro-rata basis. Such factors include increases in the Current PGA and Unscheduled PGA Filing Adjustment ("UFA") components of the Company's PGA factors. Specifically, the Company has increased its Current PGA and UFA by \$.20 per therm and \$.05 per therm, respectively. The UFA is designed to recover from the Company's sales customers a portion of the under-collection of gas costs the Company has realized as of this date. In addition, in accordance with the PGA clause of the General L.P. Gas Service rate schedule, the revised tariff sheet reflects an increase in the L.P. PGA rate. The Company is eligible at this time to file an unscheduled PGA increase since its projected under-recovery of gas costs from October 2000 through the end of the next thirty day period is greater than 15% of its average cost of gas for the three most recent Actual Cost Adjustment periods.

The increased PGA factors in this filing are necessitated by the unprecedented and extraordinary nationwide increase in wellhead natural gas prices that has occurred since the Company made its Winter PGA filing on October 31, 2000. Such Winter filing was based on October 1, 2000 gas price indices that reflected an average gas cost of approximately \$5.20 per MMBtu. For January 2001 purchases of flowing natural gas supplies the Company will be charged nearly \$10 per MMBtu, exclusive of transportation costs, and natural gas futures prices for the remainder of the winter, while not as high as \$10, are still above the cost built into the Company's Winter PGA rates. Even though the Company has been able to partially offset the high cost of its flowing supplies through the withdrawal of less expensive natural gas it purchased during the summer and fall months and stored underground and through its price stabilization program, the significant under-recovery the Company will experience during January and the prospect for additional under-recoveries in later winter months have made it necessary for the Company to increase its rates. Without a rate increase, the Company's under-recovery would be enormous, potentially in excess of \$100 million, which is clearly an unacceptable amount to defer to the next heating season. A deferral of that

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magnitude would substantially understate for current customers the true cost associated with gas consumption during this heating season and add a significant additional burden on customers receiving service during the next heating season. Moreover, even with the proposed rate increase, the Company may defer a substantial under-recovery of costs to the next heating season. The proposed rates in this filing are less than the maximum rates the Company could have requested pursuant to its tariff and assume decreases in gas prices that may or may not materialize in the next few months. The PGA rates proposed by the Company are less than the gas cost recovery rates of various other LDCs around the country.

If the higher rates proposed in this filing are coupled with an unexpectedly large drop in natural gas prices during the remainder of the winter so that, contrary to the Company's projections, the Company realizes a large over-recovery of gas costs, the Company will request a waiver of its PGA tariff in order to implement an unscheduled PGA rate reduction.

As provided by the Company's tariff, the revised natural gas Current PGA factors do not apply to the Company's Large Volume Transportation and Sales Service ("LVTSS") customers. Unlike the Current PGA for all other customers, the Current PGA for LVTSS customers is revised on a monthly basis by means of the notification procedure specifically provided by Section A.5. of the Company's PGA clause.

The natural gas PGA rates provided herein will increase the average monthly natural gas bill of the typical residential heating customer during the remainder of the winter by approximately $44. For the winter as a whole such rates will increase the bill of a typical residential customer by 12% compared to existing rates.

The new L.P. Current PGA factor is filed in accordance with the Purchased L.P. Gas Adjustment Clause set forth in Sheet Nos. 8 and 8-a of the Company's tariff and reflects an increase in the current charges for propane based on the average price the Company paid for L.P. gas in December 2000.

Included with this filing, in addition to Laclede's Revised Sheet No. 29, is the computation of the revised natural gas Current PGA factors.

I have enclosed three copies of this filing, one of which is for your convenience in acknowledging your receipt thereof.

Sincerely,

Kenneth J. Neises by Jack A. Conley

Kenneth J. Neises

KJN/jlj
Enclosures

cc: Office of the Public Counsel

P.S.C. MO. No. 5 Consolidated, One Hundred and Eighty-Third Revised Sheet No. 29
CANCELLING P.S.C. MO. No. 5 Consolidated, One Hundred and Eighty-Second Revised Sheet No. 29

Laclede Gas Company For Refer to Sheet No. 1
Name of Issuing Corporation or Municipality — Community, Town or City

SCHEDULE OF RATES

PURCHASED GAS ADJUSTMENT CLAUSE
Adjustment Statement

In accordance with the Company's Purchased Gas Adjustment Clause contained in Sheet Nos. 15 through 28-g, inclusive and the Company's Purchased L.P. Gas Adjustment Clause contained on Sheet No. 8, the following adjustments per therm or per gallon, where applicable, will become effective on and after the effective date of this tariff.

Sales Classification	Current PGA	ACA	UFA	Refund	Total Adjustment
Firm Other Than LVTSS	84.524¢	1.812¢	5.000¢	(.025¢)	91.311¢
LVTSS	*	4.033¢	-	(.025¢)	*
Seas. & Int.	77.171¢	3.842¢	5.000¢	(0.000¢)	86.013¢
L.P.	97.546¢	20.366¢	-	-	117.912¢

Firm Other Than LVTSS sales are rendered under General Service Rate (Sheet No. 2), the Large Volume Service Rate (Sheet No. 5), the Unmetered Gas Light Service Rate (Sheet No. 9), Vehicular Fuel Rate (Sheet No. 11) and all special contracts for firm service.

LVTSS sales are rendered under the Large Volume Transportation and Sales Service Rate (Sheet No. 34).

Seasonal and Interruptible sales are rendered under the Seasonal Air Conditioning Service Rate (Sheet No. 4), and the Interruptible Service Rate (Sheet No. 7).

L.P. Gas sales are rendered under the General L.P. Gas Service Rate (Sheet No. 8).

* Revised each month in accordance with Section A.5 of the PGA clause.

Additional Transportation Charges, ACA Factors and Refunds

Customer Groups	TOP	Capacity Reservation	Other Non-Commodity	ACA	Refund
Firm	-	4.670¢	-	1.037¢	.000¢
Basic – Firm Sales Prior to 11/15/89	-	-	-	.000¢	.000¢
Basic - Other	-	-	-	.000¢	(.000¢)

DATE OF ISSUE January 12, 2001 (Month Day Year) DATE EFFECTIVE January 27, 2001 (Month Day Year)

ISSUED BY K.J. Neises, Senior Vice President, 720 Olive St., St. Louis, MO 63101
Name of Officer — Title — Address

LACLEDE GAS COMPANY
COMPUTATION OF CURRENT PURCHASED GAS ADJUSTMENT FACTORS
EFFECTIVE JAN 27, 2001

GAS COST COMPONENT			ANNUALIZED COST	VOLUMES (THERMS)		GAS COST PER THERM FIRM-OTHER THAN LVTSS	GAS COST PER THERM SEASONAL & INTERRUPTIBLE
GAS SUPPLY DEMAND			$11,891,766	842,766,046		$0.01411	$0.00000
CAPACITY RESERVATION			$53,560,522	917,430,841	Avg cost $0.05839	$0.05942 (1)	$0.00000
COMMODITY RELATED CHARGES	Unit Cost per MMBtu						
COMMODITY	$7.5084						
GRI SURCHARGE	$0.0072	Standard Deliveries					
ANNUAL CHARGE ADJUSTMENT	$0.0022	To Laclede					
S/T	$7.5178	87,362,092 MMBtu	$656,922,656	851,443,420		0.77154	0.77154
FIXED TAKE-OR-PAY RELATED CHARGES							
	0						
S/T	$0 X	12	$0	1,041,611,868		0.00000	0.00000
OTHER NON-COMMODITY-RELATED COSTS			$141,230	851,443,420		0.00017	0.00017
TOTAL			$722,516,174			$0.84524	$0.77171

(1)

Avg capacity reservation charge per therm	$0.05838
Firm transportation factor per Sheet No. 16	80%
Firm transportation capacity reservation charge per ther	$0.04670
Annual firm transportation volumes	74,664,795
Capacity reservation charges allocated to firm transporta	$3,486,846
Total capacity reservation charges	$53,560,522
Capacity reservation charges allocated to firm sales	$50,073,676
Annual firm sales volumes	842,766,046
Firm sales capacity reservation charge per therm	$0.05942