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NOV 13 2006

Missouri Public
Service Commission

Effect of Depreciation Expense Issue

Depreciation Expense Issue is worth approximately \$ 12.6 Million

If KCPL wins the Depreciation Issue, then the following occurs:

- 1) No effect on KCPL's Cash Earnings \$ 0
- 2) Alleged "Overearnings" Decrease by <\$ 12.6 Million>
- 3) Reg. Plan Amortization Decreases by <\$ 12.6 Million>
- 4) Rate Increase Remains the Same \$ 51.7 Million

KCPL Exhibit No. 52
Case No(s) ER-2006-0314
Date 10/03/06 Rptr pr