

6/19/00
10:30
MEETING
@ Jeff. City

DAVID S. on record
Tim Swartz
Bo.
MIKE WALKER
MIKE STRAUSS
Cheng Yang Yu?

Ken Meikes
Steve Mathews
Mike Rodriguez
Gene Giddet

Ken

- EXTREME LEVELS CURRENTLY - MAJOR EVENT
- TALKED ABOUT 4.70 BEING EXTREMELY HIGH
EXPLAINS SAID WE SHOULD HAVE A CORRECTION AND TAKE A CHANGE OF
THE DIRECTION - TALKED ABOUT \$114.5

INCREASED PRICE

- 1) INCREASED DEMAND FOR POWER GENERATION; MARKET. BEAM OF ENERGY
- 2) DELIBERATELY INCREASED
- 3) HOT SUMMER MONTHS
- 4) OIL PRICES HIGH SINCE WE ARE NOT SWITCHING TO OIL

DELIVER

- 1) HIGH PRICES ARE HIGH SINCE LAST SUMMER A GOOD MONTH
- 2) OIL PRICES - INCREASED PRICES WOULD HAVE IMPACT UNTIL SUMMER VACATION SEASON
- 3) HOTTER THAN NORMAL SUMMER DOESN'T TRIGGER
- 4) LDC ARE NOT INJECTING BECAUSE OF HIGHER PRICES BUT START
- 5) WARMER THAN NORMAL WINTER

FOCUSED ON SLIDES

\$4, VS. \$6, VS \$8 VS \$10

Exhibit No. 21
Case No(s). GR-2001-387
Date 2/4/03 Rptr TL

\$4 million COSTS about 6.5 per customer per year @ 625,000 customers

DAVID S.
POSTLESS COLLARS - @ 4:70 top and 3:50 floor

HIGHEST DCA IN
MISSOURI
97-5.81
FOR 15 DAYS

80 BCF

52 BCF NINE
2.1. 8.9

73

not quite
consistent

Storage GAS
26 230 4:00
262 5.75 hedged
\$ 242 total 4.94
49 BCF

4.9 / 73

AVG hedged
costs with
storage and options

6770

= 49 BCF / 73 BCF total
= 67% of normal
winter volume

- Somer asked

Do we want to still have the incentive on the cost savings aspect:

Ken said absolutely

Tim Swartz - how will our low income customers be impacted by high prices
owns by Oneok

KANSAS GAS Somer asked to double option program - from KCC website \$13 to \$16 - Similar 90 of value as ones-created dollars by spread

- Said they did a summer winter storage hedge to obtain additional dollars.

- Ken said he is going to sit tight until he hears otherwise - but if he sees a buying opportunity he is going to seize it.

- hedged summer volumes

- BO - summer PGA for price signal - talk to other utilities to see if everyone wants to get the word out

Somer

- SAID MUST TALK TO DIVISION DIRECTORS ABOUT ALL THESE ISSUES

- we would file an unscheduled PGA 2nd of June or early July.

- Mike Cline can put together a # very quickly

- It will probably be late last week.