

UNION ELECTRIC COMPANY

ELECTRIC SERVICE

MO.P.S.C. SCHEDULE NO. 66th RevisedSHEET NO. 90.4CANCELLING MO.P.S.C. SCHEDULE NO. 65th RevisedSHEET NO. 90.4

APPLYING TO

MISSOURI SERVICE AREA**SECURITIZED UTILITY TARIFF RIDER
SUR**Calculation of Current Securitized Utility Tariff Rate

Applicable to service provided on October 1, 2025 through March 31, 2026.

Total Securitized Revenue Requirement (TSRR)		\$23,092,252
Securitized Revenue Requirement True-Up (T)	+	\$ (6,796,174)
Allowance (A)	+	\$0
TSRR + T + A	=	\$16,296,078
Estimated Recovery Period Sales (S_{RP})	÷	15,946,705,004
SUR Rate (Rush Island Plant Retirement Cost)	=	\$0.00102/kWh

Loss Adjusted SUR Rates

Secondary Voltage Adjustment Factor (VAF_{SEC})		1.0560
Secondary (SUR Rate x VAF_{SEC})	=	\$0.00108/kWh
Primary Voltage Adjustment Factor (VAF_{PRI})		1.0240
Primary (SUR Rate x VAF_{PRI})	=	\$0.00104/kWh
High Voltage Adjustment Factor (VAF_{HV})		1.0060
Substation (SUR Rate x VAF_{HV})	=	\$0.00103/kWh
Transmission Adjustment Factor (VAF_{TRANS})		0.9931
Transmission (SUR Rate x VAF_{TRANS})	=	\$0.00101/kWh

DATE OF ISSUE August 29, 2025DATE EFFECTIVE October 1, 2025ISSUED BY Mark C. Birk
NAME OF OFFICERChairman & President
TITLESt. Louis, Missouri
ADDRESS