

Introduction Mullin Creek #1

In compliance with the requirements of the Missouri Public Service Commission (“Commission”) Order in Case No. EA-2025-0075 dated July 31, 2025, Evergy submits this quarterly report (the “October 2025 Report” or “Report”), regarding progress on the Mullin Creek #1 simple cycle plant. This Report is being submitted in Compliance Case No. EO-2026-0031 as ordered by the Commission.

This Report covers progress and actual cost data on the Mullin Creek #1 simple cycle plant through August 31, 2025 (with cost tracking through August 31, 2025), and schedule and metric data through August 31, 2025. It contains the following sections:

Quarterly Report

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1. Acronym Table

Acronym	Meaning
ACC	Air-cooled condenser
AG	Above ground
AHJ	Authority having jurisdiction
AJD	Approved jurisdictional determination
CIP	Critical infrastructure protection
CCW	Closed loop cooling water
CoE	Corps of Engineers
CRH	Cold reheat
CTG	Combustion turbine generator
DCS	Distributed control system
DDP	Deliver duties paid
DWR	Division of Water Resources (under the KDAG)
EPC	Engineering, procurement and construction
ESA	Environmental Site Assessment
FOB	Free on board
GSU	Generator step-up transformer
GT	Gas turbine
HIP	High and intermediate pressure
HP	High pressure
HRH	Hot reheat
HRSG	Heat recovery steam generator
HV	High voltage
I&C	Instrumentation and controls
IFC	Issued for construction
IFP	Issued for permit
IFOR	Issued for owner review
IFR	Issued for review
IGV	Inlet guide vanes
KDAG	Kansas Department of Agriculture
KDHE	Kansas Department of Health and Environment
KDWP	Kansas Department of Wildlife and Parks
KHS	Kansas Historical Society
LNTP	Limited notice to proceed
LP	Low pressure
LV	Low voltage
MPWA	Mitsubishi Power Americas, Inc.
MV	Medium voltage
NERC	North American Electric Reliability Corporation
NSBD	Non-segregated phase bus duct

Acronym	Meaning
NTP	Notice to proceed
OSHA	Occupational Safety and Health Administration
OWS	Oily water separator
PIE	Power island equipment
PMT	Payment
PO	Purchase order
SHPO	State Historic Preservation Office
ST	Steam turbine
STG	Steam turbine generator
SWGR	Switchgear
SWPPP	Stormwater pollution prevention plan
UAT	Unit auxiliary transformer
UG	Underground
VV	Variable guide vanes

2. Project Progress Report

2.1. Overall Project Status

Evergy successfully secured Kiewit Power Constructors (Kiewit) as its EPC contractor, who is actively engaged in procurement activities, engineering development, and overall project establishment. Burns & McDonnell has been hired as the owner's engineer on the project.

To mitigate potential tariff impacts, Kiewit has proactively procured 80% of the copper required for wire and cable.

Site-specific engineering efforts are underway, with mobilization scheduled for Q1 2027. The engineering team is leveraging common design elements from the Viola and McNew projects where applicable to streamline development.

The Power Island Equipment (PIE) contractor, Mitsubishi Power Americas, Inc (MPWA), has also been secured and has initiated procurement of long-lead items. They are collaborating with Kiewit on detailed engineering, developing logistics for delivery from port to Mullin Creek, and refining the overall project schedule. Additionally, owner-furnished equipment, including auxiliary and generator transformers, has been placed under contract. These components are scheduled for delivery to support the project's targeted commercial operation date.

This report is derived from an interim schedule, and that schedule is subject to change. The baseline schedule will be used for reporting post receipt from Kiewit on May 23, 2026.

2.2. Safety

No safety incidents or OSHA recordables.

2.3. Permitting

Engineering Activities

- Evergy will provide further updates when Evergy receives the baseline schedule from our EPC.

Construction Activities

- Not applicable until mobilization on April 3, 2027.

Environmental

- Mullin Creek #1 is located in the White Cloud Township within Nodaway County Missouri. Evergy received a letter from the Township that they do not have any zoning codes or ordinance, nor does it have any special use permits, variances, site plan approvals, public hearings, or discretionary approvals related to the Property or the Proposed Use.
- A Phase 1 Environmental Site Assessment (ESA) has been completed on the property.
- Air permit application development is in process.

- Historic & Cultural desktop complete, onsite assessment recently completed, pending submittal to SHPO.
- Desktop and on-site protected species assessment completed, consultation with agencies pending further analysis.
- Desktop wetland and stream assessment recently completed, evaluating CoE 404 permit needs. Missouri Land Disturbance Permit preparation in process.

2.4. Plans and Specifications

Procurement Activities of Major Components

- The Generator Step Up Transformer (GSU) Reservation Agreement was executed with Siemens Energy on December 20, 2024. The GSU is expected to be delivered on January 26, 2029.
- The Gas Turbine Reservation Agreement was executed with MPWA on October 31, 2024. The turbine is expected to be delivered on November 1, 2028.

Civil and Structural Engineering Activities

- Geotechnical investigation completed and we are awaiting results from our EPC.
- From a structural engineering perspective, Kiewit is leveraging similarities across all three projects and is currently focused on the two combined cycle projects.

Mechanical Engineering Activities

- Kiewit is leveraging similarities across all three projects and is currently focused on the two combined cycle projects.

Electrical Engineering Activities

- Kiewit is leveraging similarities across all three projects and is currently focused on the two combined cycle projects.

Instrumentation and Controls (“I&C”) Engineering Activities

- Kiewit is leveraging similarities across all three projects and is currently focused on the two combined cycle projects.

Look ahead of major activities

- Baseline schedule due from EPC on May 23, 2026.
- Mobilization is scheduled for April 3, 2027.

2.5. Construction Progress – Major Activities

No construction progress. Mobilization is scheduled for April 3, 2027.

2.6. Contractor-Supplied Metrics

There are no contractor-supplied metrics to report.

3. Cost and Project Milestone Report

3.1. Project Schedule

Everygy will provide the project schedule once it is received from Kiewit on May 23, 2026.

3.2. Schedule Status Update

Key Owner Milestones	Baseline Start	Forecast / Actual Finish
Baseline Schedule	May 23, 2026	May 23, 2026
Mobilization Start	April 3, 2027	April 3, 2027
Gas Turbine Delivery	November 1, 2028	November 1, 2028
Generator Step up Transformer Delivery	January 26, 2029	January 26, 2029
Commercial Operational Date	April 26, 2030	April 26, 2030

3.3. Summary Project Cost Report

	A	B	C		D		E	F	G	H		I		J
	Budget				Actuals		Cost Tracking							
							Committed Costs					Uncommitted Costs		
	Original Budget	Allocated Contingency	Current Budget (A + B)		Actuals Through August 2025		Awarded Costs	Approved Change Orders	Current Total Commitment (E + F)	% Committed (G / C)		Total Unawarded Costs (C - G)		Current Forecast Total Cost at Completion (G + I)
PIE														
EPC														
GSU/UAT														
Water Supply														
Interconnection costs														
SPP Network Upgrades														
OE														
General Owners Cost														
Contingency														
Total Project	\$835,000,000		\$835,000,000		\$105,748,032		\$675,475,184	\$-	\$675,475,184	81%		\$159,524,816		\$835,000,000

MPWA Milestone Payment Schedule

MILESTONE	MONTHS AFTER FNTF	Calendar Date	Payment		Status
			Incremental	Cumulative	

Kiewit Milestone Payment Schedule
*

Mullin Generating Station						
ENGINEERING AND PROCUREMENT PAYMENT MILESTONES						
CONSTRUCTION PAYMENT MILESTONES						
Milestone Number	Milestone	Type	Individual Milestone \$	Individual Milestone %	Billed this period	JTD Billing

Siemens Milestone Payment Schedule

Generator Step-up Transformer (GSU)

Milestone Description	Anticipated Completion	% payment	Accumulated % payment	Mullin Creek 1
PO Issuance	4/15/2025			
Final submission of all approval drawings	10/10/2026			
Receipt of copper and core steel	1/21/2028			
Successful completion of factory electrical tests	4/15/2028			
Delivery of transformer to agreed to delivery point pad	1/26/2029			
Successful completion of on-site installation / commissioning / performance testing, or 60 days after delivery if installation is delayed through no fault of supplier	2/26/2029			
Total				

Unit Auxiliary Transformer (UAT)

Milestone Description	Anticipated Completion	% payment	Accumulated % payment	Mullin Creek 1
PO Issuance	4/15/2025			*
Final submission of all approval drawings	10/10/2026			
Receipt of copper and core steel	1/21/2028			
Successful completion of factory electrical tests	4/15/2028			
Delivery of transformer to agreed to delivery point pad	1/26/2029			
Successful completion of on-site installation / commissioning / performance testing, or 60 days after delivery if installation is delayed through no fault of supplier	2/26/2029			
Total				

4. Change Orders

Kiewit

No change orders have been received from Kiewit.

Change Order Name	Category	Month Notified	Change Order Value	Status

MPWA

No change orders have been received from MPWA.

Change Order Name	Category	Month Notified	Change Order Value	Status

Burns & McDonnell

No change orders have been received from Burns & McDonnell.

Change Order Name	Category	Month Notified	Change Order Value	Status

5. Legislative or Executive Actions

Mitsubishi issued force majeure notice for IGV/VV electric actuator lead times (i.e. delivery schedule for electric motors) because of issuing export licenses rare earth materials (magnets).

Mitsubishi also issued a Potential Impacts Notice in reference to the President's "Reciprocal Tariff Executive Order", which states that a 10% ad valorem baseline tariff will be applied to all foreign-origin imports starting April 5, 2025, with more country-specific tariffs to be issued on April 9, 2025. MPWA stated, "While at this point Mitsubishi Power Americas cannot identify a specific impact, Mitsubishi Power Americas has begun the process of identifying the potential impacts of the new tariffs to the Project".

Kiewit Copper Tariff Risks – 80% of the anticipated quantity of wire and cable was purchased and confirmed secured.