BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Union Electric)		
Company d/b/a Ameren Missouri's		Case No. CB 2026 0092	
Purchased Gas Adjustment Tariff	ì	Case No. GR-2026-0083	
Filing)	Tracking No. JG-2026-0057	

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission ("Staff"), by and through counsel, and for its Recommendation, states as follows:

- 1. On October 17, 2025, Union Electric Company, d/b/a Ameren Missouri ("Ameren Missouri") filed a tariff sheet bearing an effective date of November 1, 2025, Tariff File No. JG-2026-0057, and an accompanying cover letter with supporting worksheets. The tariff sheet was filed to reflect changes in Ameren Missouri's Purchased Gas Adjustment ("PGA") factors as a result of estimated changes in the cost of natural gas and changes in the Actual Cost Adjustment ("ACA") factors.
- 2. The Commission issued an *Order Directing Expedited Staff Recommendation on Revised Tariff Sheet and Setting Time for Responses* ("Order") on October 20, 2025, directing Staff to file a recommendation regarding Ameren Missouri's request and corresponding tariff sheet, Tariff File No. JG-2026-0057, no later than October 27, 2025. The Order further states that any other entity wishing to comment on the tariff shall do so by October 27, 2025.
- 3. The change on the Total PGA rate applicable to Ameren Missouri's service areas will increase to 64.94¢/Ccf from 60.38¢/Ccf for firm sales customers. The interruptible sales customers' PGA will increase to 45.08¢/Ccf from 39.09¢/Ccf. The transportation PGA will remain unchanged at 0.00¢/Ccf.

- 4. Staff has reviewed Ameren Missouri's filing and determined that the rates in the proposed tariff sheet, Tariff No. JG-2026-0057, were calculated in conformance with Ameren Missouri's PGA Clause. Staff does not oppose the approval of this tariff sheet on less than thirty (30) days' notice. Such action is supported by Ameren Missouri's Commission-approved PGA Clause allowing for ten (10) business days' notice for PGA change filings.
- 5. For reasons more fully explained in Staff's Memorandum, attached hereto as Appendix A and incorporated herein, the PGA and ACA rate changes should be implemented on an interim basis, subject to refund status.
- 6. Case No. GR-2026-0083, under which these changes were filed, was established to track Ameren Missouri's PGA factors to be reviewed in its 2024-2025 ACA filing. Case No. GR-2025-0101 was established to track the Company's PGA factors to be reviewed in its 2023-2024 ACA filing. These rate changes should be made on an interim basis, subject to refund pending final Commission decisions in ACA Case No. GR-2026-0083 (2024-2025 ACA filing) and ACA Case No. GR-2025-0101 (2023-2024 ACA filing).
- 7. Staff recommends the Commission approve the tariff sheet in Tariff File No. JG-2026-0057 as filed on October 17, 2025, on an interim basis, subject to refund, for service on and after November 1, 2025.
- 8. Due to the limited time available to review the documentation supporting the ACA factors Ameren Missouri submitted in this filing, Staff requests the Commission order Staff to submit its results and recommendations regarding the information in this ACA filing to the Commission on or before December 15, 2026.

WHEREFORE, for the foregoing reasons and those stated in Staff's Memorandum attached hereto, Staff recommends that the Commission issue an order approving Ameren Missouri's tariff sheet filed in Tariff File No. JG-2026-0057, on October 17, 2025, with an effective date of November 1, 2025, on an interim basis, subject to refund status; and further order Staff to file its recommendation on Ameren Missouri's ACA filing no later than December 15, 2026.

P.S.C. MO. No. 2

125th Revised Sheet No. 30 Cancelling 124th Revised Sheet No. 30

Respectfully submitted,

/s/ J. Scott Stacey

J. Scott Stacey
Deputy Counsel
Missouri Bar No. 59027
P.O. Box 360
Jefferson City, MO 65102
573-522-6279
573-751-9285 (Fax)
scott.stacey@psc.mo.gov

ATTORNEY FOR STAFF OF THE PUBLIC SERVICE COMMISSION

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been transmitted by electronic mail to counsel of record this 24th day of October, 2025.

/s/ J. Scott Stacey

MEMORANDUM

TO: Missouri Public Service Commission Official Case File

Case No. GR-2026-0083, Tariff No. JG-2026-0057 Union Electric Company, d/b/a Ameren Missouri

FROM: Jamie Kliethermes

Utility Regulatory Auditor, Procurement Analysis Department

/s/ David M. Sommerer 10/24/2025 Financial and Business Analysis Division /Date

SUBJECT: Staff Recommendation for Union Electric Company, d/b/a Ameren Missouri

PGA Tariff Filing Effective November 1, 2025

DATE: October 24, 2025

On October 17, 2025, Union Electric Company, d/b/a Ameren Missouri ("Ameren Missouri" or "Company"), of St. Louis, Missouri, filed one (1) tariff sheet bearing an effective date of November 1, 2025. In addition, Ameren Missouri filed a cover letter and supporting worksheets. The tariff sheet was filed to reflect changes in Ameren Missouri's Purchased Gas Adjustment (PGA) factors as a result of estimated changes in the cost of natural gas and changes in the Actual Cost Adjustment (ACA) factors. Ameren Missouri requests the pending tariff sheet go into effect on November 1, 2025.

On October 20, 2025, the Commission issued its *Order Directing Expedited Staff Recommendation* on Revised Tariff Sheet and Setting Time for Responses. The order directs Staff to file its recommendation no later than October 27, 2025.

Ameren Missouri states the following in its cover letter:

"The revised sheet changes the Company's Purchased Gas Adjustment ("PGA") Rider, and more specifically, reflects an adjustment to the Regular Purchased Gas Adjustment ("RPGA") factor. The change in the Total PGA rate applicable to the Company's service areas will increase to 64.94 ¢/Ccf from 60.38 ¢/Ccf for firm sales customers. The interruptible sales customers' PGA will increase to 45.08 ¢/Ccf from 39.09 ¢/Ccf. The transportation PGA will remain unchanged at 0.00 ¢/Ccf."

Case No GR-2026-0083, under which these changes were filed, was established to track the Company's PGA factors to be reviewed in its 2024-2025 ACA filing. These rate changes, both PGA and ACA, should be implemented on an interim, subject to refund status pending the final Commission decisions in this case and ACA Case No. GR-2025-0101 (the 2023-2024 ACA). Due to the limited time available to review the documentation supporting the ACA factors submitted in this filing, the Procurement Analysis Department requests permission to submit its results and recommendations regarding the information included in this ACA filing to the Commission on or before December 15, 2026. The ACA procedure involves review of and true-up to the actual gas costs incurred.

OFFICIAL CASE FILE MEMORANDUM MO PSC Case No. GR-2026-0083 Tariff No. JG-2026-0057 October 24, 2025 Page 2 of 2

As of the issuance of this memo, the Company is not delinquent on its PSC assessment.

Staff has verified that Ameren Missouri has filed its annual report. Staff is not aware of any other matter before the Commission that affects or is affected by this filing other than as set forth above.

Staff has reviewed this filing and has determined it was calculated in conformance with Ameren Missouri's PGA Clause. Staff does not oppose the approval of this tariff sheet on less than thirty (30) days' notice. Such action is supported by Ameren Missouri's Commissionapproved PGA clause allowing for notice of ten (10) business days for PGA filings.

Therefore, Staff recommends the following tariff sheet, as filed on October 17, 2025, be approved on an interim basis, subject to refund:

P.S.C. MO. No. 2

125th Revised SHEET No. 30 Cancelling 124th Revised SHEET No. 30

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of Union El d/b/a Ameren Missouri's Adjustment Tariff Filing))	Case No. GR-2026-0083 Tariff No. JG-2026-0057			
AFFIDAVIT OF JAMIE KLIETHERMES							
STATE OF MISSOURI)	aa					
COUNTY OF COLE)	SS.					

COMES NOW JAMIE KLIETHERMES, and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing Staff Recommendation, in Memorandum form; and that the same is true and correct according to her best knowledge and belief, under penalty of perjury.

Further the Affiant sayeth not.

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 23rd day of October 2025.

DIANNA L. VAUGHT Notary Public - Notary Seal State of Missouri Commissioned for Cole County My Commission Expires: July 18, 2027 Commission Number: 15207377

Notary Public