

Exhibit No.:
Issue: Demand Side Investment Mechanism
Rider
Witness: Leigh Anne Jones
Type of Exhibit: Direct Testimony
Sponsoring Party: Evergy Missouri Metro
Case No.: EO-2026-0138
Date Testimony Prepared: December 1, 2025

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: EO-2026-0138

DIRECT TESTIMONY

OF

**LEIGH ANNE JONES
ON BEHALF OF**

EVERGY METRO, INC. d/b/a EVERGY MISSOURI METRO

**Kansas City, Missouri
December 2025**



DIRECT TESTIMONY OF

LEIGH ANNE JONES

Case No. EO-2026-0138

1 **Q: Please state your name and business address.**

2 A: My name is Leigh Anne Jones. My business address is 1200 Main Street, Kansas City,
3 Missouri 64105.

4 **Q: By whom and in what capacity are you employed?**

5 A: I am employed by Evergy Metro, Inc. or the “Company” and serve as Senior Director -
6 External Reporting, Policy and Property Accounting for Evergy Metro, Inc. d/b/a as
7 Evergy Missouri Metro (“Evergy Missouri Metro”), Evergy Missouri West, Inc. d/b/a
8 Evergy Missouri West (“Evergy Missouri West”), Evergy Metro, Inc. d/b/a Evergy
9 Kansas Metro (“Evergy Kansas Metro”), and Evergy Kansas Central, Inc. and Evergy
10 South, Inc., collectively d/b/a as Evergy Kansas Central (“Evergy Kansas Central”) the
11 operating utilities of Evergy, Inc.

12 **Q: What are your responsibilities?**

13 A: My current responsibilities include oversight of the 10-Q and 10-K filings with the
14 Securities and Exchange Commission, technical accounting research and accounting
15 policy, and oversight of the property accounting function. Immediately prior to this, my
16 responsibilities included oversight of various accounting tasks such as accounting for
17 energy efficiency programs, leases, equity compensation, debt, equity, investments, and
18 pension and post-retirement.

1 **Q: Please describe your education, experience and employment history.**

2 A: I have a Bachelor of Science Degree in Accounting from William Jewell College. I
3 joined KCP&L in 2001 and held positions of progressive responsibility in Accounting
4 in the areas of external reporting, technical accounting research and corporate
5 accounting. In 2016 I was promoted to Director - Accounting, in 2023 I was promoted
6 to Senior Director - Corporate Accounting and in 2025 I became Senior Director -
7 External Reporting, Policy and Property Accounting.

8 **Q: Have you previously testified in a proceeding before the Missouri Public Service**
9 **Commission (“MPSC” or “Commission”) or before any other utility regulatory**
10 **agency?**

11 A: Yes I have provided written testimony before the MPSC.

12 **Q: What is the purpose of your testimony?**

13 A: The purpose of my testimony is to support the rate schedule filed by Evergy Missouri
14 Metro to adjust the Demand Side Investment Mechanism (“DSIM”) Rider. My
15 testimony will explain the change to the DSIM components based upon actual
16 performance in the six-month period ending October 2025, as well as forecasted
17 performance through December 2026 for Cycle 3 Throughput Disincentive (“TD”),
18 Cycle 4 Program Costs (“PC”), and Cycle 4 TD. In addition, Earnings Opportunity
19 (“EO”) for Cycle 3 2022 and 2024 program years are included in this rider update. The
20 proposed change in rates will result in a decrease to a residential customer’s rate from
21 \$0.00402 to \$0.00296 per kWh, or a decrease of \$1.06 for every 1,000 kWh used. Please
22 see the table below for a comparison by rate schedule of proposed DSIM rates to
23 currently effective rates and the impact to a customer using 1,000 kWh.

Rate Schedule	Total Proposed DSIM (\$/kWh)	Total Current DSIM EO-2025-0325 (\$/kWh)	Change Increase/ (Decrease) (\$/kWh)	Incr/(Decr) to Customer Bill (for every 1,000 kWh's used) (\$)
Residential Service	\$0.00296	\$0.00402	(\$0.00106)	(\$1.06)
Non-Res Service – SGS	\$0.00603	\$0.00395	\$0.00208	\$2.08
Non-Res Service - MGS	\$0.00633	\$0.00602	\$0.00031	\$0.31
Non-Res Service – LGS	\$0.00123	\$0.00230	(\$0.00107)	(\$1.07)
Non-Res Service – LPS	\$0.00004	\$0.00211	(\$0.00207)	(\$2.07)

1

2 **Q: Please explain the projected costs.**

3 A: Evergy’s Missouri Energy Efficiency Investment Act (“MEEIA”) Cycle 4 Portfolio was
4 included in the September 27, 2024 Non-Unanimous Stipulation and Agreement in Case
5 No. EO-2023-0369 and approved by the Commission on December 11, 2024 for
6 Program Years 1-3 beginning January 2025. The budget caps and floors for the
7 November 2025 through December 2026 MEEIA Cycle 4 projected PC amounts are
8 included in this rider update.

9 **Q: What are the MEEIA rule requirements for adjustments of DSIM rates?**

10 A: The requirements for adjustment of DSIM rates are found in Commission rules 20 CSR
11 4240-20.093(4). In summary, the requirements outline that the update filing include
12 applicable DSIM rate tariff sheets, supporting testimony, and inclusion of the following:

- 13 A) Amount of revenue that was over-collected or under-collected through the most
14 recent recovery period by rate class.
- 15 B) Proposed positive or negative adjustments by rate class.
- 16 C) Electric utility’s short-term borrowing rate.
- 17 D) Proposed adjustments to the current DSIM rates.

1 E) Complete documentation for the proposed adjustments to the current DSIM
2 rates.

3 F) Any additional information the Commission ordered to be provided.

4 G) Annual report as required by 20 CSR 4240-20.093(9).

5 As part of my Direct Testimony, I have included the information required for update of
6 the DSIM rate in the attached Schedules LAJ-1 and LAJ-2. The 2024 Demand-Side
7 Program Annual Report for MEEIA Cycle 3, referenced in Item G above, was filed on
8 March 31, 2025, in Case No. EO-2025-0260.

9 **Q: Are you sponsoring this information?**

10 A: Yes, I am.

11 **Q: Please explain why Evergy Missouri Metro has filed an adjusted DSIM rate**
12 **schedule at this time?**

13 A: The Commission's rule governing DSIM filings and submission requirements for
14 electric utilities specifically 20 CSR 4240-20.093(4) requires Evergy Missouri Metro to
15 make at least annual adjustments of DSIM rates that reflect the amount of revenue that
16 has been over/under collected. Evergy Missouri Metro's DSIM tariff requires two semi-
17 annual rate adjustments to become effective February 1 and August 1 of each year.
18 Based upon actual and estimated performance during the six-month time period(s),
19 DSIM rates may be adjusted up or down.

20 **Q: Please describe the various DSIM rate components that make up the proposed**
21 **DSIM rate.**

22 A: As the MEEIA Cycle 4 DSIM tariff describes, the DSIM rate components consist of 1)
23 PC, TD and EO for the MEEIA Cycle 4 Plan and TD and EO for the MEEIA Cycle 3
24 Plan; 2) Reconciliations, with interest, to true-up differences between revenues billed

1 under the DSIM rider and total actual monthly amounts for PC, TD, EO and any
2 remaining true-ups or unrecovered amounts for Cycle 2, Cycle 3, and Cycle 4; and 3)
3 any Ordered Adjustments (“OA”) for Cycle 3.

4 **Q: How did you develop the various DSIM rate components that make up the**
5 **proposed DSIM rate?**

6 A: As the DSIM tariff for MEEIA Cycle 3 describes, the DSIM rate components consist
7 of projected TD for MEEIA Cycle 3 programs for November 2025 through December
8 2026 as well as the reconciliation of actual and expected PC, TD, EO and OA for Cycle
9 3 through October 2025. The MEEIA Cycle 3 TD included in this filing are actual
10 levels of program participation. Secondly, as the DSIM tariff for MEEIA Cycle 4
11 describes, the DSIM rate components include projected PC and TD for MEEIA Cycle
12 4 programs for November 2025 through December 2026 as well as the reconciliation
13 of actual and expected PC and TD for Cycle 4 through October 2025. The MEEIA
14 Cycle 4 costs included in this filing are current forecasted levels of program
15 participation and related costs. Also included for recovery in the calculation of the
16 DSIM rates are the reconciliation of actual and expected TD and EO for Cycle 2 through
17 October 2025.

18 **Q: Please describe the amount of EO that has been included in this filing.**

19 A: The EO included in this filing is (1) EO TD adjustments based on verified MWh savings
20 for the 2022 program year of Cycle 3 and (2) based on actual program cost spend for
21 the 2024 program year, which has been calculated in accordance with Tariff Sheet Nos.
22 49X, and 49AB. The MEEIA Cycle 3 tariff provides for the recovery of the EO over
23 12 months. The Company took the total adjusted EO and divided that amount by the
24 12 months and has included an EO amount for the current EP, or six-months beginning

1 January 2026, plus the succeeding EP as described on tariff Sheet No. 49S. An EO
2 amount totaling \$1,145,232 for Cycle 3 has been included in the calculation of the
3 DSIM rate in this filing. The sum of the PC, TD, EO and OA amounts are divided by
4 the projected billed retail kWh sales, excluding opt-out sales, by rate class for February
5 2026 through January 2027 to develop the proposed DSIM rates.

6 **Q: If the rate schedule filed by Evergy Missouri Metro is approved, what safeguards**
7 **exist to ensure that the revenues the Company bills to its customers do not exceed**
8 **actual DSM Program Costs, TD incurred, as well as the earnings opportunity or**
9 **performance incentive?**

10 A: Evergy Missouri Metro's DSIM Rider mechanism and the Commission's rules provide
11 two mechanisms to ensure that amounts billed to customers do not exceed Evergy
12 Missouri Metro's actual, prudently incurred DSM PC, TD and EO. First, at the end of
13 each recovery period, the Company is required to true up amounts billed to customers
14 through the DSIM Rider based upon PC and TD actually incurred during that six-month
15 period. Per MEEIA rule 20 CSR 4240-20.093(4), these adjustments will be supported
16 by complete documentation and workpapers that demonstrate the need for DSIM rate
17 adjustment. All proposed adjustments and supporting documentation are subject to
18 review by MPSC Staff and all MEEIA stakeholders. Second, per MEEIA rule 20 CSR
19 4240-20.093(11), Evergy Missouri Metro's DSIM is subject to periodic prudence
20 reviews by MPSC Staff to ensure that only prudently incurred PC and TD are billed to
21 customers. These two mechanisms serve as checks to ensure that the Company's
22 customers pay only the prudently incurred, actual PC and TD resulting from
23 implementation of MEEIA DSM programs.

24 **Q: Has Evergy Missouri Metro made any adjustments to the DSIM calculation?**

1 A: No, there are no changes to the DSIM calculation in this filing.

2 **Q: Has Evergy Missouri Metro been subject to any prudence reviews by MPSC Staff?**

3 A: Yes. Most recently, in its seventh prudence review covering the period of April 2023 to
4 March 2025, Case No. EO-2025-0324, Staff recommended ordered adjustments of
5 \$38,556.51 in Cycle 3 expense and \$206.32 in Cycle 4 expense for a total ordered
6 adjustment of \$38,762.83 plus interest. The Company disputes these alleged
7 disallowances and filed a Request for Hearing. On November 18, 2025, the Commission
8 ordered a prehearing conference for December 3, 2025.

9 **Q: Are there any issues impacting this filing as a result of the prudence reviews**
10 **conducted by MPSC Staff?**

11 A: No, there is no impact to this filing. Most recently in the sixth prudence review covering
12 the period of April 2021 to March 2023, Case No. EO-2023-0407, on June 26, 2024,
13 the Commission approved the Stipulation and Agreement filed on June 10, 2024, where
14 the Company agreed to not seek recovery through its DSIM for any gifts or awards
15 given to employees or contractors, any promotional items not specific to MEEIA
16 programs, any events with alcohol provided or any sponsorships when a membership
17 has already been purchased.

18 In the previous fifth prudence review covering the period of January 2020
19 through March 2021, Case No. EO-2021-0417, on July 21, 2022, the Commission
20 approved the Stipulation and Agreement filed on July 1, 2022, where the Company
21 agreed and in DSIM filing, Case No. ER-2023-0183 included a credit of \$20,464 to
22 return disallowed program costs from the review period of January 2020 through March
23 2021 and a credit of \$459,718 to resolve the alleged Home Energy Reports TD double-
24 recovery issue.

1 **Q: What action is Evergy Missouri Metro requesting from the Commission with**
2 **respect to the rate schedule that the Company has filed?**

3 A: The Company requests the Commission approve the rate schedule to become effective
4 Feberuary 1, 2026.

5 **Q: Does that conclude your testimony?**

6 A: Yes, it does.