

Exhibit No.:
Issue: Demand Side Investment
Mechanism Rider
Witness: Leigh Anne Jones
Type of Exhibit: Direct Testimony
Sponsoring Party: Evergy Missouri West
Case No.: EO-2026-0139
Date Testimony Prepared: December 1, 2025

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: EO-2026-0139

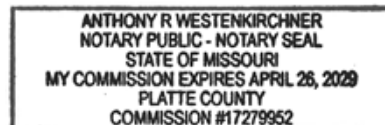
DIRECT TESTIMONY

OF

**LEIGH ANNE JONES
ON BEHALF OF**

EVERGY MISSOURI WEST, INC. d/b/a EVERGY MISSOURI WEST

**Kansas City, Missouri
December 2025**



DIRECT TESTIMONY OF

LEIGH ANNE JONES

Case No. EO-2026-0139

1 **Q: Please state your name and business address.**

2 A: My name is Leigh Anne Jones. My business address is 1200 Main Street, Kansas City,
3 Missouri 64105.

4 **Q: By whom and in what capacity are you employed?**

5 A: I am employed by Evergy Metro, Inc. and serve as Senior Director - External Reporting,
6 Policy and Property Accounting for Evergy Metro, Inc. d/b/a as Evergy Missouri Metro
7 ("Evergy Missouri Metro"), Evergy Missouri West, Inc. d/b/a Evergy Missouri West
8 ("Evergy Missouri West"), Evergy Metro, Inc. d/b/a Evergy Kansas Metro ("Evergy
9 Kansas Metro"), and Evergy Kansas Central, Inc. and Evergy South, Inc., collectively
10 d/b/a as Evergy Kansas Central ("Evergy Kansas Central") the operating utilities of
11 Evergy, Inc.

12 **Q: What are your responsibilities?**

13 A: My current responsibilities include oversight of the 10-Q and 10-K filings with the
14 Securities and Exchange Commission, technical accounting research and accounting
15 policy, and oversight of the property accounting function. Immediately prior to this, my
16 responsibilities included oversight of various accounting tasks such as accounting for
17 energy efficiency programs, leases, equity compensation, debt, equity, investments, and
18 pension and post-retirement.

1 **Q: Please describe your education, experience and employment history.**

2 A: I have a Bachelor of Science Degree in Accounting from William Jewell College. I
3 joined KCP&L in 2001 and held positions of progressive responsibility in Accounting
4 in the areas of external reporting, technical accounting research and corporate
5 accounting. In 2016, I was promoted to Director, Accounting, in 2023 I was promoted
6 to Senior Director - Corporate Accounting and in 2025 I became Senior Director -
7 External Reporting, Policy and Property Accounting.

8 **Q: Have you previously testified in a proceeding before the Missouri Public Service**
9 **Commission (“MPSC” or “Commission”) or before any other utility regulatory**
10 **agency?**

11 A: Yes, I have provided written testimony before the MPSC.

12 **Q: What is the purpose of your testimony?**

13 A: The purpose of my testimony is to support the rate schedule filed by Evergy Missouri
14 West to adjust the Demand Side Investment Mechanism (“DSIM”) Rider. My
15 testimony will explain the change to the DSIM components based upon actual
16 performance in the six-month period ending October 2025, as well as forecasted
17 performance through December 2026 for Cycle 3 Throughput Disincentive (“TD”),
18 Cycle 4 Program Costs (“PC”), and Cycle 4 TD. In addition, Earnings Opportunity
19 (“EO”) for Cycle 3 2022 and 2024 program years are included in this rider update. The
20 proposed change in rates will result in a decrease to a residential customer’s rate from
21 \$0.00225 to \$0.00164 per kWh, or a decrease of \$0.61 for every 1,000 kWh used. Please
22 see the table below for a comparison by rate schedule of proposed DSIM rates to
23 currently effective rates and the impact to a customer using 1,000 kWh.

Rate Schedule	Total Proposed DSIM (\$/kWh)	Total Current DSIM EO-2025-0326 (\$/kWh)	Change Increase/ (Decrease) (\$/kWh)	Incr/(Decr) to Customer Bill (for every 1,000 kWh's used) (\$)
Residential Service	\$0.00164	\$0.00225	(\$0.00061)	(\$0.61)
Non-Res Service – SGS	\$0.00231	\$0.00237	(\$0.00006)	(\$0.06)
Non-Res Service – LGS	\$0.00271	\$0.00348	(\$0.00077)	(\$0.77)
Non-Res Service – LPS	\$0.00168	\$0.00371	(\$0.00203)	(\$2.03)

Q: Please explain the projected costs.

A: Evergy’s Missouri Energy Efficiency Investment Act (“MEEIA”) Cycle 4 Portfolio was included in the September 27, 2024 Non-Unanimous Stipulation and Agreement in Case No. EO-2023-0370 and approved by the Commission on December 11, 2024 for Program Years 1-3 beginning January 2025. The budget caps and floors for the November 2025 through December 2026 MEEIA Cycle 4 projected PC amounts are included in this rider update.

Q: What are the MEEIA rule requirements for adjustments of DSIM rates?

A: The requirements for adjustment of DSIM rates are found in Commission rules 20 CSR 4240-20.093(4). In summary, the requirements outline that the update filing include applicable DSIM rate tariff sheets, supporting testimony, and inclusion of the following:

- A) Amount of revenue that was over-collected or under-collected through the most recent recovery period by rate class.
- B) Proposed positive or negative adjustments by rate class.
- C) Electric utility’s short-term borrowing rate.
- D) Proposed adjustments to the current DSIM rates.
- E) Complete documentation for the proposed adjustments to the current DSIM rates.

1 F) Any additional information the Commission ordered to be provided.

2 G) Annual report as required by 20 CSR 4240-20.093(9).

3 As part of my Direct Testimony, I have included the information required for update of
4 the DSIM rate in the attached Schedules LAJ-1 and LAJ-2. The 2024 Demand-Side
5 Program Annual Report for MEEIA Cycle 3, referenced in Item G above, was filed on
6 March 31, 2025, in Case No. EO-2025-0261.

7 **Q: Are you sponsoring this information?**

8 A: Yes, I am.

9 **Q: Please explain why Evergy Missouri West has filed an adjusted DSIM rate**
10 **schedule at this time?**

11 A: The Commission's rule governing DSIM filings and submission requirements for
12 electric utilities, specifically 20 CSR 4240-20.093(4), requires Evergy Missouri West
13 to make at least annual adjustments of DSIM rates that reflect the amount of revenue
14 that has been over/under collected. Evergy Missouri West's DSIM tariff requires two
15 semi-annual rate adjustments to become effective February 1 and August 1 of each year.
16 Based upon actual and estimated performance during the six-month time period(s),
17 DSIM rates may be adjusted up or down.

18 **Q: Please describe the various DSIM rate components that make up the proposed**
19 **DSIM rate.**

20 A: As the MEEIA Cycle 4 DSIM tariff describes, the DSIM rate components consist of 1)
21 PC, TD and EO for the MEEIA Cycle 4 Plan and TD and EO for the MEEIA Cycle 3
22 Plan; 2) Reconciliations, with interest, to true-up differences between revenues billed
23 under the DSIM rider and total actual monthly amounts for PC, TD, EO and any

1 remaining true-ups or unrecovered amounts for Cycle 2, Cycle3, and Cycle 4; and 3)
2 any Ordered Adjustments (“OA”) for Cycle 3.

3 **Q: How did you develop the various DSIM rate components that make up the**
4 **proposed DSIM rate?**

5 A: As the DSIM tariff for MEEIA Cycle 3 describes, the DSIM rate components consist of
6 projected TD for MEEIA Cycle 3 programs for November 2025 through December
7 2026 as well as the reconciliation of actual and expected PC, TD, EO and OA for Cycle
8 3 through October 2025. The MEEIA Cycle 3 TD included in this filing is the actual
9 level of program participation after June 30, 2024, the true-up date in the most recent
10 general rate case. Secondly, as the DSIM tariff for MEEIA Cycle 4 describes, the DSIM
11 rate components include projected PC and TD for MEEIA Cycle 4 programs for
12 November 2025 through December 2026 as well as the reconciliation of actual and
13 expected PC and TD for Cycle 4 through October 2025. The MEEIA Cycle 4 costs
14 included in this filing are current forecasted levels of program participation and related
15 costs. Also included for recovery in the calculation of the DSIM rates are the
16 reconciliation of actual and expected TD and EO for Cycle 2 through October 2025.

17 **Q: Please describe the amount of EO that has been included in this filing.**

18 A: The EO included in this filing is (1) EO TD adjustments based on verified MWh savings
19 for the 2022 program year of Cycle 3 and (2) based on actual program cost spend for the
20 2024 program year, which has been calculated in accordance with Tariff Sheet Nos.
21 138.16 and 138.19.1. The MEEIA Cycle 3 tariff provides for the recovery of the EO
22 over 12 months. The Company took the total adjusted EO and divided that amount by
23 the 12 months and has included an EO amount for the current EP, or six-months
24 beginning January 2026, plus the succeeding EP as described on tariff Sheet No. 138.11.

1 An EO amount totaling \$1,372,564 for Cycle 3 has been included in the calculation of
2 the DSIM rate in this filing. The sum of the PC, TD, EO and OA amounts are divided
3 by the projected billed retail kWh sales, excluding opt-out sales, by rate class for
4 February 2026 through January 2027 to develop the proposed DSIM rates.

5 **Q: If the rate schedule filed by Evergy Missouri West is approved, what safeguards**
6 **exist to ensure that the revenues the Company bills to its customers do not exceed**
7 **actual DSM Program Costs and TD incurred, as well as the earnings opportunity**
8 **or performance incentive?**

9 A: Evergy Missouri West's DSIM Rider mechanism and the Commission's rules provide
10 two mechanisms to ensure that amounts billed to customers do not exceed Evergy
11 Missouri West's actual, prudently incurred DSM PC and TD and performance incentive
12 or EO. First, at the end of each recovery period, the Company is required to true up
13 amounts billed to customers through the DSIM Rider based upon PC and TD actually
14 incurred during that six-month period. Per MEEIA rule 20 CSR 4240-20.093(4), these
15 adjustments will be supported by complete documentation and workpapers that
16 demonstrate the need for DSIM rate adjustment. All proposed adjustments and
17 supporting documentation are subject to review by MPSC Staff and all MEEIA
18 stakeholders. Second, per MEEIA rule 20 CSR 4240-20.093(11), Evergy Missouri
19 West's DSIM is subject to periodic prudence reviews by MPSC Staff to ensure that only
20 prudently incurred PC and TD are billed to customers. These two mechanisms serve as
21 checks to ensure that the Company's customers pay only the prudently incurred, actual
22 PC and TD resulting from implementation of MEEIA DSM programs.

23 **Q: Has Evergy Missouri West made any adjustments to the DSIM calculation?**

24 A: No, there are no changes to the DSIM calculation in this filing.

1 **Q: Has Evergy Missouri West been subject to any prudence reviews by MPSC Staff?**

2 A: Yes. Most recently in its seventh prudence review covering the period of April 2023 to
3 March 2025, Case No. EO-2025-0323, Staff recommended an ordered adjustment of
4 \$37,515.99 in Cycle 3 expenses plus interest. The Company disputes these alleged
5 disallowances and filed a Request for Hearing. On November 18, 2025, the Commission
6 ordered a prehearing conference for December 3, 2025.

7 **Q: Are there any issues impacting this filing as a result of the prudence reviews**
8 **conducted by MPSC Staff?**

9 A: No, there is no impact to this filing. Most recently in the sixth prudence review covering
10 the period of April 2021 to March 2023, Case No. EO-2023-0408, on June 26, 2024,
11 the Commission approved the Stipulation and Agreement filed on June 10, 2024, where
12 the Company agreed and in DSIM filing Case No. EO-2025-0174 included a credit of
13 \$700,000 to resolve disputed demand response payments. The Company also agreed to
14 not seek recovery through its DSIM for any gifts or awards given to employees or
15 contractors, any promotional items not specific to MEEIA programs, any events with
16 alcohol provided or any sponsorships when a membership has already been purchased.

17 In the previous fifth prudence review covering the period of January 2020
18 through March 2021, Case No. EO-2021-0416, on July 21, 2022, the Commission
19 approved the Stipulation and Agreement filed on July 1, 2022, where the Company
20 agreed and in DSIM filing Case No. ER-2023-0184 included a credit of \$14,796 to
21 return disallowed program costs from the review period of January 2020 through March
22 2021 and a credit of \$407,674 to resolve the alleged Home Energy Reports TD double-
23 recovery issue.

1 **Q: What action is Evergy Missouri West requesting from the Commission with**
2 **respect to the rate schedule that the Company has filed?**

3 A: The Company requests the Commission approve the rate schedule to become effective
4 February 1, 2026.

5 **Q: Does that conclude your testimony?**

6 A: Yes, it does.