

Exhibit No. 4

FILED
JAN 8, 2026
Missouri Public
Service Commission

MAWC– Exhibit 4
Redlined Rule
Case No. WX-2026-0108

Title 20 – DEPARTMENT OF COMMERCE AND INSURANCE
Division 4240 – Public Service Commission
Chapter 10 – Utilities

PROPOSED RULE

20 CSR 4240-10.195 Appraisal Requirements for Acquisition of a Small Water or Sewer Utility to be used by a Large Water or Sewer Public Utility

PURPOSE: This rule establishes the requirements for using an appraisal to set the ratemaking rate base in an acquisition of a small water and/or sewer utility by a large water public utility in accordance with section 393.320, RSMo.

(1) Commission Appointment of an Appraiser

- (A) The large water public utility shall submit a confidential letter to the Commission's General Counsel, copying the Office of the Public Counsel and the Staff of the Commission, notifying the Commission of its intent to begin pursuing the appraisal process outlined in 393.320, RSMo.
- (B) Within fifteen (15) days of receipt of the confidential letter, the Commission shall indicate in writing and copying all parties the Office of the Public Counsel and the Staff of the Commission whether it will appoint an appraiser under section 393.320.3(1), RSMo.
- (C) If the Commission elects to appoint an appraiser, the appointment shall occur within forty-five (45) days of the receipt of notice from a large water public utility. If the Commission requires more than forty-five (45) days to complete the appointment of an appraiser, it shall notify the large water public utility within forty-five (45) days of the receipt of notice from the large water public utility. The appointment shall be completed within 75 days after receipt of the large water public utility's notice.
- (D) If the Commission declines to appoint an appraiser or no action occurs within forty-five (45) days of the receipt of the confidential letter identified in subsection (1)(A) of this rule, the large water public utility may proceed with the appraisal process as outlined in this rule and in section 393.320, RSMo.

(1)(2) Appraisals.

- (A) An appraiser or consulting engineer appointed for the purposes of this rule shall not be a creditor, equity security holder, or a shareholder of the utilities subject to the acquisition, and shall not have any material interest in either utility, or other large water or sewer public utilities.
 - 1. For purposes of this subsection, "creditor" means a person or entity with a material financial claim against either utility outside ordinary-course trade payables.
 - 2. Ownership of shares through a widely held mutual fund, index fund, or similar pooled investment vehicle shall not constitute a material interest, provided the appraiser does not exercise control over the fund's investment decisions.
- (B) The appointed appraisers shall jointly prepare a fair and independent appraisal in accordance with section 393.320.3, RSMo.
- (C) Appraisals that do not include supporting rationale in accordance with section 393.320.3, RSMo, shall not be accepted as evidence supporting an application for acquisition.
- (D) For the purposes of this rule, supporting rationale includes detailed and/or itemized

information and calculations used to derive the appraised value listed in the appraisal, including studies or documents produced by other specialists, such as an engineer.

(E) If resources are referenced which are not publicly available, the appraisers shall provide copies of the referenced resource materials upon request by the commission or parties to the case.

(F) All documents, evaluations, or reports prepared by, or under the direct supervision of, a registered professional engineer shall be signed, sealed, and dated by either the professional engineer or direct supervisor licensed in the state of Missouri.

(G) The Appraisal relied on in determining the fair market value of the small water utility. If one of the appraisers did not join the final appraisal, as provided in section 393.320(3), RSMo a statement indicating such an providing a reason why shall be included. The Appraisal shall include, but is not limited to, the following:

1. A listing of the licensed appraisers separated by and confirming who the appointed appraiser is representing for both the large water public utility and small water utility, and if the Commission has chosen to appoint an appraiser the Commission;
2. The completed jointly prepared appraisal shall be attached to the application;
3. If the appraisal references an engineering report, then the following shall be provided:
 - A. The name of the consultant or engineering company;
 - B. The name of the licensed engineer that completed or approved the report;
 - ~~A. A complete and unredacted copy of the report; and~~
 - C. The engineering report shall be signed, sealed, and dated by a Missouri registered professional engineer.
4. A fair market value determination, completed in accordance with Missouri law and with the most recent version of the Uniform Standards of Professional Appraisal Practice ("USPAP"). This determination showing that the acquisition is in the public interest, which shall include, but is not limited to, the following liabilities that reduce the value of the acquisition:
 - A. Closure of obsolete utility structures such as lagoons, settling basins, unused wells, or other treatment structures no longer used or useful but required to be properly closed in accordance with chapters 640 and 644, RSMo;
 - B. Urgently required repairs or immediate maintenance needed to maintain the usefulness of the current utility structures, such as replacement of failed pumps or blowers, shoring to prevent physical collapse, and other asset inventory items;
 - C. Resolution of safety concerns such as urgently required electrical repairs, elimination of leaks of hazardous or toxic chemicals, and other repairs that have potential to cause harm to system operators or the public;
 - D. Demolition and removal of any derelict utility structures including but not limited to unused buildings, treatment or storage structures, lifts stations, or other similar structures; and
 - E. Known environmental remediation such as removal of solid waste, petroleum contamination, asbestos abatement, lead paint, or other substances known to cause negative impacts to human health.

(2)(3) If a large water public utility determines to utilize the procedures under section 393.320, RSMo, for the acquisition of a small utility, then the large water or sewer public utility shall submit an application for the acquisition of the small water utility in accordance

with the requirements established under section 393.320, RSMo, the requirements established in 20 CSR 4240-2.060, 20 CSR 4240-50.060, and 20 CSR 4240-60.050, and ~~shall~~ file with its application for each utility system to be acquired, if available:

(A) A general description of the acquisition;

~~(B)~~ The date the appraisal was received;

~~(B)~~(C) A statement as to whether any corrected reports were received, as provided for in section 393.320.3(2)(b), RSMo, including the date the corrected report was received and a description of any and all changes made in the corrected report;

~~(C)~~(D) The number of current customer connections of the large water public utility;

~~(D)~~(E) The utility type and number of current customer connections of the small water or sewer utility;

~~(E)~~(F) A request to utilize the procedures in this rule and section 393.320, RSMo;

- (F)(G) ____ If an effective purchase agreement has been executed, a statement stating such with a complete copy of the agreement attached;
- (G)(H) ____ If a purchase agreement has not been executed but has been prepared, a statement stating such and a date when the purchase agreement will be finalized and available for request;
- (H)(I) ____ A description with values and supporting calculations detailing current and proposed rates of the small utility customers with the supporting documentation for these calculations made available upon request by parties to the case or the commission, if such documentation exists;
- (H)(J) ____ An explanation of how the acquisition is considered to be in the public interest;
- (H)(K) ____ Documentation of customer integration which includes, but is not limited to, the following:
1. Current customer contact practices for the small utility regarding hours of operation, office locations, names, addresses, phone numbers, email addresses, and websites for customer use to contact the small utility;
 2. Proposed practice for the small utility's customer contact with hours of operation, office locations, names, addresses, phone numbers, email addresses, and websites the small utility's customers will be using to contact or find information regarding the large public utility;
 3. Current and proposed payment options for customers;
 4. Current and proposed billing processes for customers including when meters are read, when bills are mailed, and when bills are considered late;
 5. Sample customer welcome letter(s) and customer rights and responsibilities notices the large public utility will send to the new customers;
 6. Sample customer discontinuance notice, final notice, and overdue payment notice the large public utility will send customers subject to these actions if the acquisition is approved; and
 7. Sample customer bill the large water public utility will send customers if the acquisition is approved;
- (K)(L) ____ An engineering evaluation of the proposed small utility to be acquired ~~may shall~~ include, but not be limited to, the following items:
1. A statement listing the assets the large public utility is requesting to acquire from the small utility, which includes, if applicable, a description for the following:
 - A. Information and due-diligence determinations, including field notes, made by the large water public utility after conducting site-visit(s) of the small utility's wastewater treatment facility or drinking water treatment facility or both.
Information and due-diligence determinations shall include:
 - (I) Field notes made by the large water public utility from site-visits of the small utility's wastewater treatment facility or drinking water treatment facility or both;
 - (II) Facility description, including the customer capacity for which the system(s) was designed;

- (III) Age of the facility;
- (IV) Description of the distribution or collection system or both;
- (V) Age of the distribution or collection system or both;
- (VI) Material make-up of the system;
- (VII) Design-life of the system;
- (VIII) Description of back-up power;
- (IX) Type of operational controls;
- (X) Length of sewer collection system or water distribution system or both; and
- (XI) Quantity and types of valves, meters, sensors, pumps, and useful life remaining for each;

B. Description of water supply source;

C. Description of drinking water hydraulics and pressure zones;

D. Description of drinking water tank mixing systems;

E. Description of drinking water controls and measurement systems;

F. Most recent Missouri Department of Natural Resources inspection reports for either the wastewater treatment facility or the drinking water system or both; and

G. A description of Missouri Department of Natural Resources compliance and enforcement violations and if the small utility is subject to Missouri Department of Natural Resources orders, settlements, or similar litigation, then these effective litigation documents shall be provided;

2. If the small utility is a municipal system, a statement detailing any ordinances, bylaws, public meetings, alderman or similar meetings, and the results of any votes related to the acquisition with supporting documentation; and

3. A description regarding the use of external financing anticipated for the acquisition of the small utility, or subsequent capital improvements to the small utility including, but not limited to, new construction, acquisition of land and equipment for the application of treated wastewater, or biosolids land application;

~~(L)~~(M) If upgrades or new construction is necessary, an engineering report shall be included and shall contain, at a minimum, the following:

- 1. A detailed physical description of all features to be upgraded or constructed;
- 2. A description of why the upgrade or new construction is necessary;
- 3. The cost of the proposed feature and any available alternative, with cost, examined;
- 4. If the small utility has either a short or long-term capital plan, the plan can be included as part of the engineering report; and
- 5. A projected timeline for completion, which shall incorporate permit requirements from the Missouri Department of Natural Resources;

~~(M)~~ An appraisal shall include, but is not limited to, the following:

- ~~1. A listing of the licensed appraisers separated by and confirming who the appointed appraiser is representing for both the large public utility and small utility;~~
- ~~2. The completed jointly prepared appraisal shall be attached to the application;~~
- ~~3. If the appraisal references an engineering report, then the following shall be provided:~~
 - ~~A. The name of the consultant or engineering company;~~
 - ~~B. The name of the licensed engineer that completed or approved the report;~~

- ~~C. A complete and unredacted copy of the report; and~~
- ~~D. The engineering report shall be signed, sealed, and dated by a Missouri registered professional engineer;~~
- ~~4. The requested purchase price as it relates to the appraisal amount that the large public utility proposes to use as the ratemaking rate base; and~~
- ~~5. A fair market value determination showing that the acquisition is in the public interest, which shall include, but is not limited to, the following liabilities that reduce the value of the acquisition:~~
 - ~~A. Closure of obsolete utility structures such as lagoons, settling basins, unused wells, or other treatment structures no longer used or useful but required to be properly closed in accordance with chapters 640 and 644, RSMo;~~
 - ~~B. Urgently required repairs or immediate maintenance needed to maintain the usefulness of the current utility structures, such as replacement of failed pumps or blowers, shoring to prevent physical collapse, and other asset inventory items;~~
 - ~~C. Resolution of safety concerns such as urgently required electrical repairs, elimination of leaks of hazardous or toxic chemicals, and other repairs that have potential to cause harm to system operators or the public;~~
 - ~~D. Demolition and removal of any derelict utility structures including but not limited to unused buildings, treatment or storage structures, lifts stations, or other similar structures; and~~
 - ~~E. Known environmental remediation such as removal of solid waste, petroleum contamination, asbestos abatement, lead paint, or other substances known to cause negative impacts to human health; and~~
- ~~(N) All documents, evaluations, or reports prepared by, or under the direct supervision of, a registered professional engineer shall be signed, sealed, and dated by either the professional engineer or direct supervisor licensed in the state of Missouri.~~
- (N) The requested purchase price as it relates to the appraisal amount that the large water public utility proposes to use as the ratemaking rate base for the small water utility.

~~(3)~~(4) If the appraised value of the acquisition is \$5,000,000 or less, the commission staff shall provide a recommendation within one hundred twenty (120) days after receipt of the application for acquisition. Commission staff may request a thirty- (30-) day extension to the staff recommendation due date for good cause.

~~(4)~~(5) The commission may grant a variance from specific portions of this rule for good cause. Any request for variance shall cite to specific portions of this rule and shall be included when the application for acquisition is filed. Such a variance, if granted, may not conflict with any mandatory portions of section 393.320, RSMo.

AUTHORITY: section 386.250, RSMo, and section 393.320.9, SS#2 SB4, First Regular Session of the 103rd General Assembly. Original rule filed October 22, 2025.

PUBLIC COST: This proposed rule will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed rule will not cost private entities more than five hundred dollars (\$500) in the aggregate.

NOTICE TO SUBMIT COMMENTS AND NOTICE OF PUBLIC HEARING: Anyone may file comments in support of or in opposition to this proposed rule with the Missouri Public Service Commission, Nancy Dippell, Secretary of the Commission, P.O. Box 360, Jefferson City, MO 65102. To be considered, comments must be received at the commission's offices on or before December 31, 2025, and should include a reference to commission Case No. WX-2026-0108. Comments may also be submitted via a filing using the commission's electronic filing and information system at <http://www.psc.mo.gov/efis.asp>. A public hearing regarding this proposed rule is scheduled for January 7, 2026, at 12:00 pm., in Room 310 of the Governor Office Building, 200 Madison St., Jefferson City, Missouri. Interested persons may appear at this hearing to submit additional comments and/or testimony in support or in opposition to this proposed rule, and may be asked to respond to commission questions. Any persons with special needs as addressed by the Americans with Disabilities Act should contact the Missouri Public Service Commission at least ten (10) days prior to the hearing at one (1) of the following numbers: Consumer Services Hotline 1-800-392- 4211 or TDD Hotline 1-800-829-7541.

OPC Comments-Attachment A

20 CSR 4240-10.195 Appraisal Requirements for Acquisition of a Small Water or Sewer Utility to be used by a Large Water or Sewer Public Utility

PURPOSE: *This rule establishes the requirements for using an appraisal to set the ratemaking rate base in an acquisition of a small water and/or sewer utility by a large water public utility in accordance with section 393.320, RSMo.*

(1) Commission Appointment of an Appraiser

- (A) The large water public utility shall submit a confidential letter to the Commission's General Counsel, copying the Office of the Public Counsel and the Staff of the Commission, notifying the Commission of its intent to begin pursuing the appraisal process outlined in 393.320, RSMo.
- (B) Within fifteen (15) days of receipt of the confidential letter, the Commission shall indicate in writing and copying all parties whether it will appoint an appraiser under section 393.320.3(1), RSMo.
- (C) If the Commission elects to appoint an appraiser, the appointment shall occur within forty-five (45) days of the receipt of notice from a large water public utility. If the Commission requires more than forty-five (45) days to complete the appointment of an appraiser, it shall notify the large water public utility within forty-five (45) days of the receipt of notice from the large water public utility.
- (D) If the Commission declines to appoint an appraiser or no action occurs within forty-five (45) days of the receipt of the confidential letter identified in subsection (1)(A) of this rule, the large water public utility may proceed with the appraisal process as outlined in this rule and in section 393.320, RSMo.

Formatted: Indent: Left: 0.25", Hanging: 0.38"

Formatted: Indent: Left: 0.25", Hanging: 0.38"

(2) Appraisals/Engineering Reports or Evaluations.

- (A) An appraiser or consulting engineer appointed for the purposes of this rule shall not be associated with a creditor, equity security holder, or a shareholder of the utilities subject to the acquisition, including, but not limited to being a creditor, equity security holder, or a shareholder, and shall not have any material interest in either utility, or other large water or sewer public utilities.
- (B) The appointed appraisers shall jointly prepare a fair and independent appraisal in accordance with section 393.320.3, RSMo.
- (C) Appraisals that do not include supporting rationale in accordance with section 393.320.3, RSMo, shall not be accepted as evidence supporting an application for acquisition.
- (D) For the purposes of this rule, supporting rationale includes detailed and/or itemized information and calculations used to derive the appraised value listed in the appraisal, including studies or documents produced by other specialists, such as an engineer.
- (E) If resources are referenced which are not publicly available, the appraisers shall provide copies of the referenced resource materials with the appraisal upon request by the commission or parties to the case.
- (F) All documents, evaluations, or reports prepared by, or under the direct supervision of, a registered professional engineer shall be signed, sealed, and dated by either the professional engineer or direct supervisor licensed in the state of Missouri.

Formatted: Indent: Left: 0.04", Hanging: 0.28", Tab stops: 0.63", Left

OPC Comments-Attachment A

- ~~(2)~~(3) If a large water public utility determines to utilize the procedures under section 393.320, RSMo, for the acquisition of a small utility, then the large water or sewer public utility shall submit an application for the acquisition of the small water utility in accordance with the requirements established under section 393.320, RSMo, the requirements established in 20 CSR 4240-2.060, 20 CSR 4240-50.060, and 20 CSR 4240-60.050, and shall file with its application for each utility system to be acquired:
- (A) A general description of the acquisition;
 - ~~(B)~~ The date the appraisal was received;
 - ~~(B)~~(C) A statement as to whether any corrected reports were received, as provided for in section 393.320.3(2)(b), RSMo, including the date the corrected report was received and a description of any and all changes made in the corrected report;
 - ~~(C)~~(D) The number of current customer connections of the large water public utility;
 - ~~(D)~~(E) The utility type and number of current customer connections of the small water or sewer utility;
 - ~~(E)~~(F) A request to utilize the procedures in this rule and section 393.320, RSMo;
 - ~~(F)~~(G) If an effective purchase agreement has been executed, a statement stating such with a complete copy of the agreement attached;
 - ~~(G)~~(H) If a purchase agreement has not been executed but has been prepared, a statement stating such and a date when the purchase agreement will be finalized and available for request;
 - ~~(H)~~(I) A description with values and supporting calculations detailing current and proposed rates of the small utility customers with the supporting documentation for these calculations made available upon request by parties to the case or the commission, if such documentation exists;
 - ~~(I)~~(J) An explanation of how the acquisition is considered to be in the public interest;
 - ~~(J)~~(K) Documentation of customer integration which includes, but is not limited to, the following:
 1. Current customer contact practices for the small utility regarding hours of operation, office locations, names, addresses, phone numbers, email addresses, and websites for customer use to contact the small utility;
 2. Proposed practice for the small utility's customer contact with hours of operation, office locations, names, addresses, phone numbers, email addresses, and websites the small utility's customers will be using to contact or find information regarding the large public utility;
 3. Current and proposed payment options for customers;
 4. Current and proposed billing processes for customers including when meters are read, when bills are mailed, and when bills are considered late;
 5. Sample customer welcome letter(s) and customer rights and responsibilities notices the large public utility will send to the new customers;
 6. Sample customer discontinuance notice, final notice, and overdue payment notice the large public utility will send customers subject to these actions if the acquisition is approved; and

OPC Comments-Attachment A

7. Sample customer bill the large water public utility will send customers if the acquisition is approved;

~~(K)~~(L) An engineering evaluation of the proposed small utility to be acquired shall include, but not be limited to, the following items:

1. A statement listing the assets the large public utility is requesting to acquire from the small utility, which includes, if applicable, a description for the following:
 - A. Information and due-diligence determinations, including field notes, made by the large water public utility after conducting site-visit(s) of the small utility's wastewater treatment facility or drinking water treatment facility or both.
Information and due-diligence determinations shall include:
 - (I) Field notes made by the large water public utility from site-visits of the small utility's wastewater treatment facility or drinking water treatment facility or both;
 - (II) Facility description, including the customer capacity for which the system(s) was designed;
 - (III) Age of the facility;
 - (IV) Description of the distribution or collection system or both;
 - (V) Age of the distribution or collection system or both;
 - (VI) Material make-up of the system;
 - (VII) Design-life of the system;
 - (VIII) Description of back-up power;
 - (IX) Type of operational controls;
 - (X) Length of sewer collection system or water distribution system or both; and
 - (XI) Quantity and types of valves, meters, sensors, pumps, and useful life remaining for each;
 - B. Description of water supply source;
 - C. Description of drinking water hydraulics and pressure zones;
 - D. Description of drinking water tank mixing systems;
 - E. Description of drinking water controls and measurement systems;
 - F. Most recent Missouri Department of Natural Resources inspection reports for either the wastewater treatment facility or the drinking water system or both; and
 - G. A description of Missouri Department of Natural Resources compliance and enforcement violations and if the small utility is subject to Missouri Department of Natural Resources orders, settlements, or similar litigation, then these effective litigation documents shall be provided;
2. If the small utility is a municipal system, a statement detailing any ordinances, bylaws, public meetings, alderman or similar meetings, and the results of any votes related to the acquisition with supporting documentation; and
3. A description regarding the use of external financing anticipated for the acquisition of the small utility, or subsequent capital improvements to the small utility including, but not limited to, new construction, acquisition of land and equipment for the application of treated wastewater, or biosolids land application;

OPC Comments-Attachment A

(L)(M) If upgrades or new construction is necessary, an engineering report shall be included and shall contain, at a minimum, the following:

Formatted: Highlight

1. A detailed physical description of all features to be upgraded or constructed;
2. A description of why the upgrade or new construction is necessary;
3. The cost of the proposed feature and any available alternative, with cost, examined;
4. If the small utility has either a short or long-term capital plan, the plan can be included as part of the engineering report; and
5. A projected timeline for completion, which shall incorporate permit requirements from the Missouri Department of Natural Resources;

(M)(N) An ~~The appraisal relied on in determining the fair market value of the small water utility. If one of the appraisers did not join the final appraisal, as provided in section 393.320.3(3), RSMo a statement indicating such and providing a reason why shall also be included. The appraisal shall include, but is not limited to, the following:~~

1. A listing of the licensed appraisers separated by and confirming who the appointed appraiser is representing for both the large water public utility and small water utility, and if the Commission has chosen to appoint an appraiser, the Commission;

~~2. The completed jointly prepared appraisal shall be attached to the application;~~

~~3.2. If the appraisal references an engineering report, then the following shall be provided:~~

- A. The name of the consultant or engineering company;
- B. The name of the licensed engineer that completed or approved the report;
- C. A complete and unredacted copy of the report; and
- D. The engineering report shall be signed, sealed, and dated by a Missouri registered professional engineer;

~~4. The requested purchase price as it relates to the appraisal amount that the large public utility proposes to use as the ratemaking rate base; and~~

~~5.3. A fair market value determination completed in accordance with Missouri law and with the most recent version of the Uniform Standards of Professional Appraisal Practice ("USPAP"). This determination showing that the acquisition is in the public interest, which shall include, but is not limited to, the following liabilities that reduce the value of the acquisition:~~

- A. Closure of obsolete utility structures such as lagoons, settling basins, unused wells, or other treatment structures no longer used or useful but required to be properly closed in accordance with chapters 640 and 644, RSMo;
- B. Urgently required repairs or immediate maintenance needed to maintain the usefulness of the current utility structures, such as replacement of failed pumps or blowers, shoring to prevent physical collapse, and other asset inventory items;
- C. Resolution of safety concerns such as urgently required electrical repairs, elimination of leaks of hazardous or toxic chemicals, and other repairs that have potential to cause harm to system operators or the public;
- D. Demolition and removal of any derelict utility structures including but not limited to unused buildings, treatment or storage structures, lifts stations, or other similar structures; and

OPC Comments-Attachment A

E. Known environmental remediation such as removal of solid waste, petroleum contamination, asbestos abatement, lead paint, or other substances known to cause negative impacts to human health; and

~~(4)(O)~~ The requested purchase price as it relates to the appraisal amount that the large water public utility proposes to use as the ratemaking rate base for the small water utility. All documents, evaluations, or reports prepared by, or under the direct supervision of, a registered professional engineer shall be signed, sealed, and dated by either the professional engineer or direct supervisor licensed in the state of Missouri.

Formatted: Indent Left: 0.5", Hanging: 0.28"

~~(4)~~ If the appraised value of the acquisition is \$5,000,000 or less, the commission staff shall provide a recommendation within one hundred twenty-sixty (120/60) days after receipt of the application for acquisition. Commission staff may request a thirty fifteen- (30 15-) day extension to the staff recommendation due date for good cause.

Formatted: Indent Left: 0.25", No bullets or numbering

~~(3)(A)~~ To facilitate this expedited timeline, the deadline to respond to data requests shall be shortened from that identified in 20 CSR 4240-2.090(2)(C), to ten (10) calendar days, with five (5) calendar days to object or notify the requesting party that additional time is needed to respond to the data requests.

Formatted

~~(4)(5)~~ The commission may grant a variance from specific portions of this rule for good cause. Any request for variance shall cite to specific portions of this rule and shall be included when the application for acquisition is filed. Such a variance, if granted, may not conflict with any mandatory portions of section 393.320, RSMo.

AUTHORITY: section 386.250, RSMo, and section 393.320.9, SS#2 SB4, First Regular Session of the 103rd General Assembly. Original rule filed October 22, 2025.

PUBLIC COST: This proposed rule will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed rule will not cost private entities more than five hundred dollars (\$500) in the aggregate.

NOTICE TO SUBMIT COMMENTS AND NOTICE OF PUBLIC HEARING: Anyone may file comments in support of or in opposition to this proposed rule with the Missouri Public Service Commission, Nancy Dippell, Secretary of the Commission, P.O. Box 360, Jefferson City, MO 65102. To be considered, comments must be received at the commission's offices on or before December 31, 2025, and should include a reference to commission Case No. WX-2026-0108. Comments may also be submitted via a filing using the commission's electronic filing and information system at <http://www.psc.mo.gov/efis.asp>. A public hearing regarding this proposed rule is scheduled for January 7, 2026, at 12:00 pm., in Room 310 of the Governor Office Building, 200 Madison St., Jefferson City, Missouri. Interested persons may appear at this

OPC Comments-Attachment A

hearing to submit additional comments and/or testimony in support or in opposition to this proposed rule, and may be asked to respond to commission questions. Any persons with special needs as addressed by the Americans with Disabilities Act should contact the Missouri Public Service Commission at least ten (10) days prior to the hearing at one (1) of the following numbers: Consumer Services Hotline 1-800-392- 4211 or TDD Hotline 1-800-829-7541.