

Evergy Missouri West, Inc.

Quarterly Status Report – McNew

Fourth Quarter 2025

January 9, 2026

Case No. EA-2025-0075

Case No. EO-2026-0031

Introduction McNew

On July 31, 2025, the Missouri Public Service Commission (“Commission”) issued its Report and Order in Case No. EA-2025-0075 (“Order”). In the Order, the Commission approved the Non-Unanimous Stipulation and Agreement executed by Evergy Missouri West, the Staff of the Commission, and Midwest Energy Consumers Group (“Agreement”), filed on May 29, 2025 granting Evergy Missouri West, Inc. d/b/a Evergy Missouri West (“Evergy Missouri West”, “EMW” or “Company”) certificates of convenience and necessity (“CCN”) to construct, install, own, operate, manage, maintain, and control three natural gas electrical production facilities (collectively, the “Projects”). The Projects consist of: (1) Evergy Missouri West’s 50 percent ownership interest in the Viola Generating Station, an advanced class 710 megawatt (“MW”) combined-cycle gas turbine facility located in Sumner County, Kansas; (2) Evergy Missouri West’s 50 percent ownership interest in the McNew Generating Station, an advanced class 710 MW combined-cycle gas turbine facility located in Reno County, Kansas (“McNew Project”); and (3) the Mullin Creek #1 Generating Station, a 440 MW simple-cycle gas turbine facility to be owned by Evergy Missouri West and located in Nodaway County, Missouri.

The Order and Agreement establish reporting obligations applicable to the development and construction of the Projects. Among these obligations, Evergy Missouri West is required to file quarterly construction progress reports for each Project including updates regarding permitting activities, plans and specifications, construction progress, project milestones, and construction cost updates, as well as discussion of any impacts from legislative or executive actions affecting the Projects, including actions related to tariffs.

In compliance with the requirements of the Commission Order and the Agreement, Evergy continues to actively monitor the Projects and submits this quarterly report (the “Quarterly Status Report” or “Report”), regarding progress on the McNew Project. This Report is being submitted in Compliance Case No. EO-2026-0031 in compliance with the requirements of Paragraph 87 of the Commission Order and the terms of Paragraph 9 of the Agreement and is intended to provide the Commission, Commission Staff, and interested parties with timely and transparent information regarding the status of the McNew Plant. Evergy will continue to monitor the progress, costs, and schedules associated with the Projects and will provide additional quarterly status updates as required by the Agreement and Order.

This Report is the second quarterly status update and covers progress and actual cost data on the McNew Project, including cost tracking, schedule and metric data, from September 1, 2025 through November 30, 2025. It contains the following sections:

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1. Acronym Table

Acronym	Meaning
ACC	Air-cooled condenser
AG	Above ground
AHJ	Authority having jurisdiction
AJD	Approved jurisdictional determination
BMcD	Burns & McDonnell
CIP	Critical infrastructure protection
CCW	Closed loop cooling water
CoE	Corps of Engineers
CRH	Cold reheat
CTG	Combustion turbine generator
CUP	Conditional Use Permit
DCS	Distributed control system
DDP	Deliver duties paid
DWR	Division of Water Resources (under the KDAG)
EPC	Engineering, procurement and construction
ESA	Environmental Site Assessment
FOB	Free on board
GSU	Generator step-up transformer
GT	Gas turbine
HIP	High and intermediate pressure
HP	High pressure
HRH	Hot reheat
HRSG	Heat recovery steam generator
HV	High voltage
I&C	Instrumentation and controls
IFC	Issued for construction
IFP	Issued for permit
IFOR	Issued for owner review
IFR	Issued for review
IGV	Inlet guide vanes
KDAG	Kansas Department of Agriculture
KDHE	Kansas Department of Health and Environment
KDWP	Kansas Department of Wildlife and Parks
KHS	Kansas Historical Society
Lntp	Limited notice to proceed
LP	Low pressure
LV	Low voltage
MPWA	Mitsubishi Power Americas, Inc.
MV	Medium voltage
NERC	North American Electric Reliability Council

Acronym	Meaning
NSBD	Non-segregated phase bus duct
NTP	Notice to proceed
OSHA	Occupational Safety and Health Administration
OWS	Oily water separator
PIE	Power island equipment
PMT	Payment
PO	Purchase order
PSD	Prevention of Significant Deterioration
SHPO	State Historic Preservation Office
ST	Steam turbine
STG	Steam turbine generator
SWGR	Switchgear
SWPPP	Stormwater pollution prevention plan
UAT	Unit auxiliary transformer
VV	Variable guide vanes

2. Project Progress Report

2.1. Overall Project Status

The project is on track for a 2030 in service date and an on-budget delivery. The project received the Conditional Use Permit (“CUP”) from the City of South Hutchison and the draft Kansas Department of Health and Environment (“KDHE”) Prevention of Significant Deterioration (“PSD”) Air Permit. The interim schedule from the engineering, procurement, and construction (“EPC”) contractor was also received. Finally, because this project and the Viola project are being designed as sister sites, design synergies that can be implemented have been leveraged to the benefit of both projects.

Evergy continues its collaboration with Kiewit as the Engineering, Procurement, and Construction contractor. Kiewit is actively driving procurement, engineering, and overall project management, including the baseline schedule development. Burns & McDonnell (“BMcD”) remains engaged in providing owner’s engineering services for the project.

To mitigate potential tariff impacts, Kiewit has proactively procured 80% of the copper required for wire and cable. Procurement packages have also been issued for key components including the air-cooled condenser (“ACC”), standby diesel generator, oily water separator, auxiliary boiler, precast electrical duct bank and manholes, and shop-fabricated tanks.

Detailed engineering efforts have commenced across all underground disciplines – electrical, mechanical, structural, and civil. Concurrently, the engineering team is working to confirm that all environmental permitting is complete ahead of site mobilization, which is currently scheduled for the first quarter of 2027.

The Power Island Equipment (“PIE”) contractor, Mitsubishi Power Americas, Inc. (“MPWA”), has initiated procurement of long-lead items. MPWA has provided their

baseline schedule which will be incorporated into the Kiewit's master baseline schedule. Mitsubishi is collaborating with Kiewit on detailed engineering, developing logistics for delivery from port to the Kansas site, reviewing model walkdowns and refining the overall project schedule. Additional, Everygen-furnished equipment, including auxiliary and generator transformers, have been placed under contract and engineering reviews are underway. These components are scheduled for delivery to support the project's targeted commercial operation date.

Everygen submitted the McNew to Reno County Gen-tie siting application to Kansas Corporation Commission (KCC), docket # 26-EKCE-0148-STG, on 11/14/2025.

This report is derived primarily from Kiewit's interim schedule, and that schedule is subject to change. The baseline schedule will be used for reporting after finalization currently anticipated in the late first quarter or early second quarter of 2026.

2.2. Safety

No safety incidents or Occupational Safety and Health Administration ("OSHA") recordables to report during the reporting period.

2.3. Permitting

Engineering Activities

- Gas turbine ("GT") Rail shipping Permits approved via MPWA
- Generator: Conditional approval for primary route rail permit utilizing updated shipping frame design via MPWA
- Received Rezoning to I-3 Heavy Industrial on Project Property from the City of South Hutchinson
- Received the conditional use permit (CUP) from the City of South Hutchinson
- Kiewit and Everygen met with South Hutchinson regarding the coordination of local permitting.
 - Kiewit submitted a letter to the city in November summarizing their position and understanding of the discussion.
- Completed jurisdictional determination by Kiewit's consultant, confirming that no Preconstruction Notice (PCN) permit from the U.S. Army Corps of Engineers will be required for the project.
- Kiewit submitted McNew's permitting matrix and Everygen provided comments

2.4. Plans and Specifications

EPC and PIE Procurement activities of major components in process or completed during the reporting period:

- Standy Diesel Generator contract executed
- Air Cooler Condenser contract executed
- Precast Electrical Duct Banks & Manholes contract executed
- Oily water separator (OWS) & underground tank contract executed
- Construction Concrete Ready Mix contract executed
- Structural Steel contract executed

- Anchor Bolts and Embedments contract executed
- Rebar Supply and Install contract executed
- Steam Silencers contract executed
- Awarded General Services Pumps (Balance of plant (“BOP”) and Water Treatment), Shop Fabricated Tanks, Auxiliary Boiler, Boiler Feed Pumps, Chemical Feed System, Condensate Pumps, Fire Pumps, and Fuel Gas Dew Point Heater procurement packages to suppliers.
- Heat recovery steam generator (“HRSG”) purchase order (“PO”) issuance

Construction Activities

- Not applicable until mobilization during Q1 2027

Environmental Activities

- Environmental Phase I and Phase II reviews are being developed by BMcD
- Site Water samples have been taken and tested
- Received KDHE PSD draft Air Permit in November

Civil and Structural Engineering Activities

- The EPC civil team has begun developing the McNew Storm Water Pollution Prevention Plan (SWPPP) document.
- Completed geotechnical report issued for construction (“IFC”)
- Piling design on McNew has started and is progressing.
- Working through Code reviews, permitting and Authority Having Jurisdiction discussions.
- Issued the Pre-Engineered Metal Buildings for Proposal
- Issued Shop Fabricated Tanks for Construction

Mechanical Engineering Activities

- Awarded the seven specifications Issued for Contract. There were four equipment specifications Issued for Proposal (“IFP”) and four specifications Issued for Review (“IFR”).
- The EPC mechanical team submitted the Fire Protection Design Basis Document for Energy Review. The EPC team is progressing underground system design calculations and pipe routing. Three underground systems’ isometrics were Issued for Review. The team is completing control valve sizing calculations, continuing steam system design and pipe routing.

Electrical Engineering Activities

- Four specifications were issued for construction (“IFC”) and two specifications were IFR. The Electrical Ductbank to the Admin/Water Treatment Building was Issued for Construction. The Grounding Study and Plant Phasing Diagram was Issued for Review. The EPC electrical team is progressing the cable ampacity calculations, electrical system study, ductbank and cable bus routing.

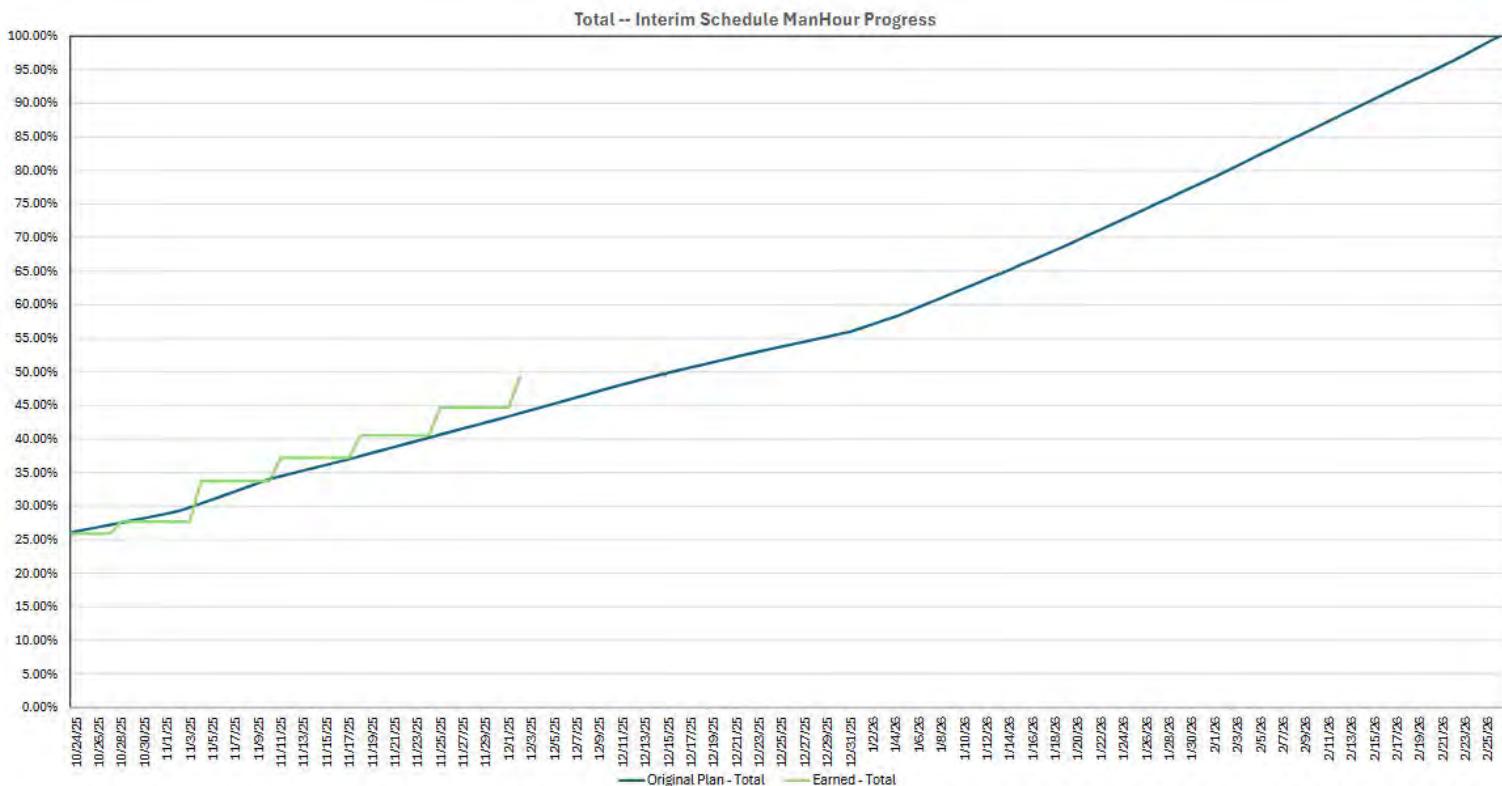
Instrumentation and Controls (“I&C”) Engineering Activities

- Completed the Distributed Control System (“DCS”) Specification for Issued for Contract. Flow Element, Vibration Monitoring System and Continuous Emissions Monitoring System Specifications were IFC.

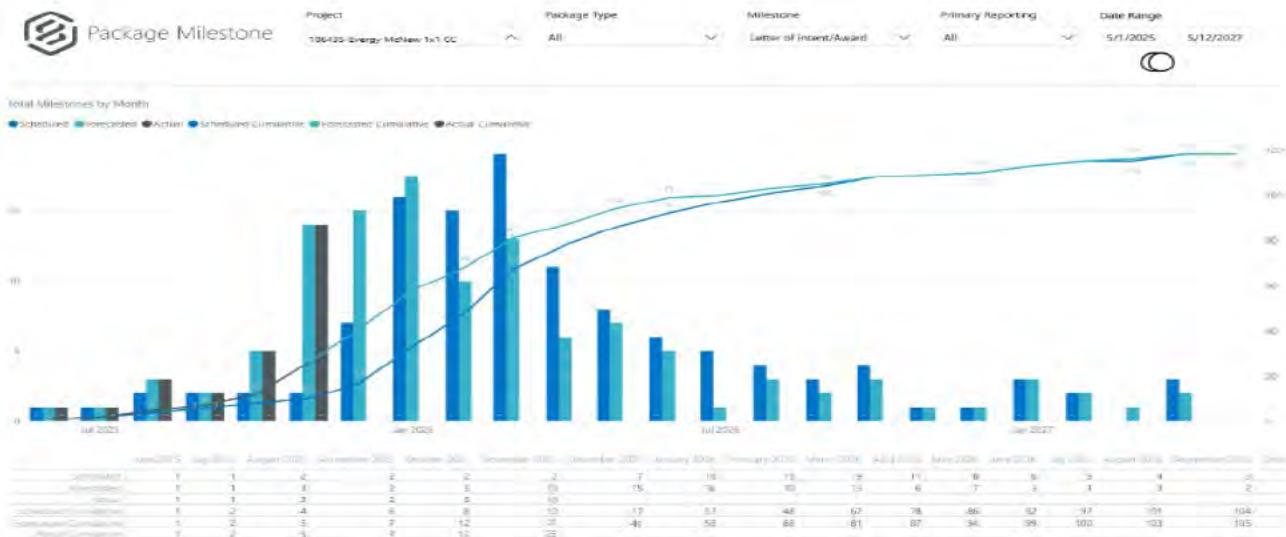
2.5. Construction Progress – Major activities

No construction progress during the reporting period. Mobilization is scheduled for the first quarter of 2027.

2.6. Contractor-Supplied Metrics Engineering Schedule Progress

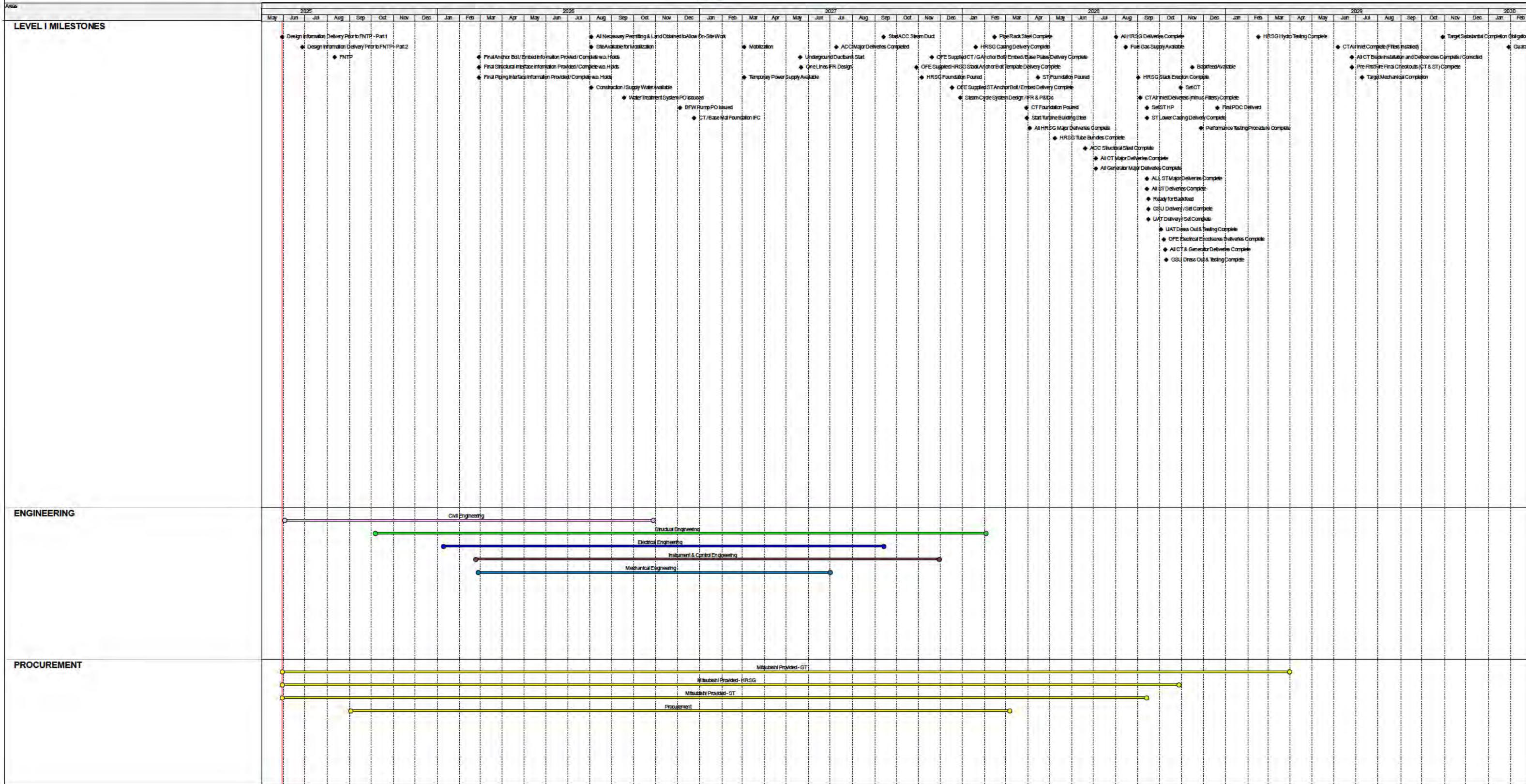


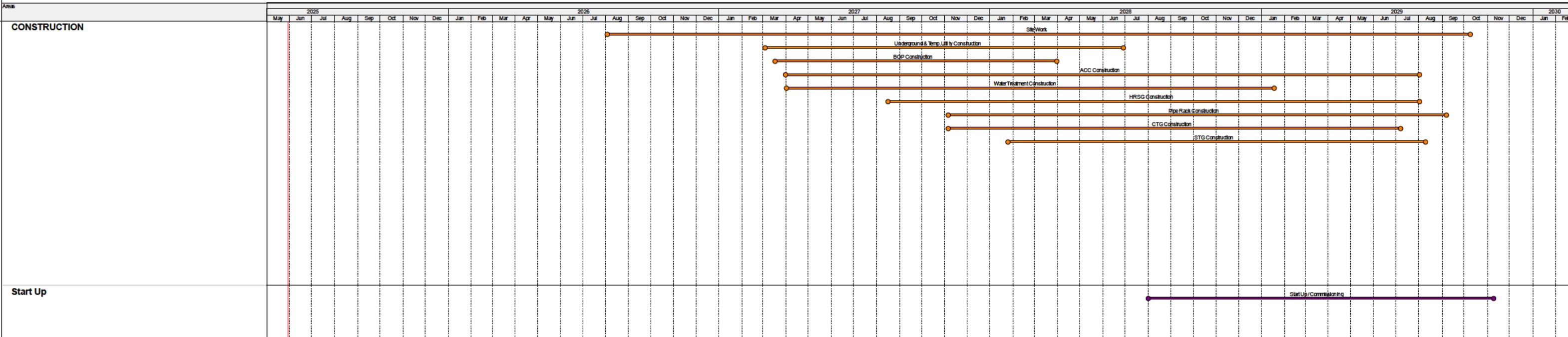
Kiewit Procurement Package Milestone Dashboard – Contract Awards



3. Project Milestone and Cost Reports

3.1. Project Schedule





Start Up

- ◆ Milestone
- ◆ Construction
- ◆ Engineering
- ◆ Procurement
- ◆ Civil
- ◆ Underground
- ◆ Equipment
- ◆ Electrical & Instrumentation
- ◆ Mechanical
- ◆ Concrete
- ◆ Start Up
- ◆ Pipe
- ◆ Insulation
- ◆ Steel

3.2. Schedule Status Update

Key Owner Milestones	Baseline Date	Forecast / Actual Finish Date	Completed
All Necessary Permitting and Land Obtained to allow On-Site Work	March 2, 2027	March 2, 2027	No
Site available for mobilization	March 3, 2027	March 3, 2027	No
Construction/Supply Water Available	March 3, 2027	March 3, 2027	No
Temporary Power Supply Available	March 3, 2027	March 3, 2027	No
GSU Delivery/Set Complete	September 15, 2028	September 15, 2028	No
UAT Delivery/Set Complete	September 15, 2028	September 15, 2028	No
Backfeed Available	November 15, 2028	November 15, 2028	No
Fuel Gas Supply Available	November 29, 2028	November 29, 2028	No
GSU Dress Out and Testing Complete	December 21, 2028	December 21, 2028	No
UAT Dress Out and Testing Complete	December 21, 2028	December 21, 2028	No
Commercial Operation Date	March 29, 2030	March 29, 2030	No

3.3. Summary Project Cost Report

	A	B	C	D	E	F	G	H	I	J
	Budget			Actuals	Cost Tracking					
	Original Budget	Allocated Contingency	Current Budget (A + B)	Actuals Through November 2025	Committed Costs			Uncommitted Costs		
					Awarded Costs	Approved Change Orders	Current Total Commitment (E + F)	% Committed (G / C)	Total Unawarded Costs (C - G)	Current Forecast Total Cost at Completion (G + I)
PIE	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
EPC	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
GSU/UAT	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Water Supply	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Interconnection costs	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
SPP Network Upgrades	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
OE	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
General Owners Cost	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]		[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
Contingency	[REDACTED]	[REDACTED]	[REDACTED]						[REDACTED]	[REDACTED]
Total Project	\$1,604,000,000		\$1,604,000,000	\$144,088,863	\$1,315,348,379	\$630,000	\$1,314,718,379	82.0%	\$289,281,621	\$1,604,000,000

Change Orders

Kiewit

The change orders issued during the reporting period are listed in the chart below.

Additionally, Evergy is tracking the following issues and working with Kiewit to mitigate the risk of the following issues:

- [REDACTED]
- [REDACTED]
- [REDACTED]

Change Order Number	Change Order Name	Category	Change Order Value	Approved/Denied
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

MPWA

In addition to the change order below, Evergy is tracking the following issues and working with MPWA to mitigate the risk of the following issues:

- [REDACTED]
- [REDACTED]

Change Order Number	Change Order Name	Category	Change Order Value	Approved/Denied
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Burns & McDonnell

Change Order Number	Change Order Name	Category	Change Order Value	Approved/Denied
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Siemens

Change Order Number	Change Order Name	Category	Change Order Value	Approved/Denied
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

4. Legislative or Executive Actions

During the fourth quarter of 2025, Evergy continued to monitor federal and state executive, legislative, and regulatory actions that may affect the cost, schedule, or execution of the Projects.

At the federal level, trade policy developments remained an area of focus due to the potential impact on project costs and equipment availability. U.S. tariffs applicable to certain imported materials and equipment, including tariffs imposed under Sections 301 (China) and 232 (steel and aluminum), continued to apply during the quarter. Although the Office of the U.S. Trade Representative extended certain product-specific tariff exclusions in November 2025, tariffs remain in effect for many categories of electrical equipment, balance-of-plant materials, and components used in generation and renewable projects. As a result, tariffs continue to present an ongoing risk of cost increases for equipment sourced from overseas, depending on product classification, country of origin, and future federal actions.

In addition, Evergy continued to monitor international export-control developments affecting global supply chains. China maintains export controls and licensing requirements applicable to certain rare earth minerals, permanent magnets, and related materials that are used in electrical equipment and clean energy technologies. Certain project equipment or subcomponents are manufactured in, or rely on materials processed in, China and may therefore be subject to export licensing requirements prior to shipment. These requirements can introduce uncertainty related to procurement timing, supplier commitments, and pricing, including the potential for delays associated with license application review or changes in export-control policy.

Evergy and its contractors continue to manage tariff exposure and export-control risk through procurement planning, supplier engagement, and contract provisions addressing change-in-law and trade-related cost impacts. Nevertheless, tariffs, export-control requirements, and other trade-related actions affecting overseas-sourced equipment remain an ongoing risk that could increase project costs and/or affect delivery schedules for certain equipment used in the Evergy's approved generation and solar projects.