

Evergy Missouri West, Inc.

Quarterly Status Report – Mullin Creek #1

Fourth Quarter 2025

January 9, 2026

Case No. EA-2025-0075

Case No. EO-2026-0031

Introduction Mullin Creek #1

On July 31, 2025, the Missouri Public Service Commission (“Commission”) issued its Report and Order in Case No. EA-2025-0075 (“Order”). In the Order, the Commission approved the Non-Unanimous Stipulation and Agreement executed by Evergy Missouri West, the Staff of the Commission, and Midwest Energy Consumers Group (“Agreement”), filed on May 29, 2025 granting Evergy Missouri West, Inc. d/b/a Evergy Missouri West (“Evergy Missouri West” or “Company”) certificates of convenience and necessity (“CCN”) to construct, install, own, operate, manage, maintain, and control three natural gas electrical production facilities (collectively, the “Projects”). The Projects consist of: (1) Evergy Missouri West’s 50 percent ownership interest in the Viola Generating Station, an advanced class 710 megawatt (“MW”) combined-cycle gas turbine facility located in Sumner County, Kansas; (2) Evergy Missouri West’s 50 percent ownership interest in the McNew Generating Station, an advanced class 710 MW combined-cycle gas turbine facility located in Reno County, Kansas; and (3) the Mullin Creek #1 Generating Station, a 440 MW simple-cycle gas turbine facility to be owned by Evergy Missouri West and located in Nodaway County, Missouri (“Mullin Creek Project”).

The Order and Agreement establish reporting obligations applicable to the development and construction of the Projects. Among these obligations, Evergy Missouri West is required to file quarterly construction progress reports for each Project including updates regarding permitting activities, plans and specifications, construction progress, project milestones, and construction cost updates, as well as discussion of any impacts from legislative or executive actions affecting the Projects, including actions related to tariffs.

In compliance with the requirements of the Commission Order and the Agreement, Evergy continues to actively monitor the Projects and submits this quarterly report (the “Quarterly Status Report” or “Report”), regarding progress on the Mullin Creek Project. This Report is being submitted in Compliance Case No. EO-2026-0031 and in compliance with the requirements of Paragraph 87 of the Commission Order and the terms of Paragraph 9 of the Agreement and is intended to provide the Commission, Commission Staff, and interested parties with timely and transparent information regarding the status of the Mullin Creek Plant. Evergy will continue to monitor the progress, costs, and schedules associated with the Projects and will provide additional quarterly status updates as required by the Agreement and Order.

This Report is the second quarterly status update and covers progress and actual cost data on the Mullin Creek Project, including cost tracking, schedule and metric data, from September 1, 2025, through November 30, 2025. It contains the following sections:

Table of Contents

1. Acronym Table
2. Project Progress Report
 - 2.1. Overall Project Status
 - 2.2. Safety
 - 2.3. Permitting
 - 2.4. Plans and Specifications
 - 2.5. Construction Progress – Major Activities
 - 2.6. Contractor-supplied Metrics
3. Project Milestone and Cost Reports
 - 3.1. Project Schedule
 - 3.2. Schedule Status Update
 - 3.3. Summary Project Cost Report
4. Change Orders
5. Legislative or Executive Actions

1. Acronym Table

Acronym	Meaning
AG	Above ground
AHJ	Authority having jurisdiction
AJD	Approved jurisdictional determination
CIP	Critical infrastructure protection
CCW	Closed loop cooling water
CoE	Corps of Engineers
CTG	Combustion turbine generator
DCS	Distributed control system
DDP	Deliver duties paid
EPC	Engineering, procurement and construction
ESA	Environmental Site Assessment
FOB	Free on board
GSU	Generator step-up transformer
GT	Gas turbine
HV	High voltage
I&C	Instrumentation and controls
IFC	Issued for construction
IFP	Issued for permit
IFOR	Issued for owner review
IFR	Issued for review
IGV	Inlet guide vanes
LNTP	Limited notice to proceed
LV	Low voltage
MPWA	Mitsubishi Power Americas, Inc.
MV	Medium voltage
NERC	North American Electric Reliability Council
NSBD	Non-segregated phase bus duct
NTP	Notice to proceed
OSHA	Occupational Safety and Health Administration
OWS	Oily water separator
PIE	Power island equipment
PMT	Payment
PO	Purchase order
SHPO	State Historic Preservation Office
SWGR	Switchgear
SWPPP	Stormwater pollution prevention plan
UAT	Unit auxiliary transformer
UG	Underground
VV	Variable vanes

2. Project Progress Report

2.1. Overall Project Status

The project is on track for a 2030 in service date and an on-budget delivery. The project is in the design phase and is currently ramping up engineering activities. Evergy and the engineering, procurement and construction (“EPC”) contractor, Kiewit, will continue progressing the Mullin Creek–specific engineering design. Where applicable, we are leveraging similarities from Evergy’s approved combined-cycle projects to improve efficiency.

Kiewit is actively driving procurement, engineering, and overall project management, including interim and baseline schedule development. Burns & McDonnell remains engaged in providing owner’s engineering services for the project.

Site-specific engineering efforts are underway, with mobilization scheduled for mid 2027. The EPC engineering team is currently staffing up with a site-specific engineering manager starting in December 2025. Kiewit will also hold site specific engineering planning sessions in December 2025. Kiewit engineering team is also scheduled to add discipline leads specific to Mullin Creek in the month of December 2025.

The Power Island Equipment (“PIE”) contractor, Mitsubishi Power Americas, Inc (“MPWA”), has initiated procurement of long-lead items. Mitsubishi is collaborating with Kiewit on detailed engineering, developing logistics for delivery from port to Mullin Creek, and refining the overall project schedule. Additional owner-furnished equipment, including auxiliary and generator transformers, have been placed under contract. These components are scheduled for delivery to support the project’s targeted commercial operation date.

2.2. Safety

- No safety incidents or Occupational Safety and Health Administration (“OSHA”) recordables occurred during the reporting period.

2.3. Permitting

Engineering Activities

- Mitsubishi received approval for the gas turbine railway transportation permit, enabling shipment by rail from the port of entry to the project site.

Construction Activities

- Not applicable until mobilization which is scheduled in mid-2027.

Environmental

- Mullin Creek #1 is located in the White Cloud Township within Nodaway County Missouri. Evergy received a letter from the Township that they do not have any zoning codes or ordinance, nor does it have any special use permits, variances, site plan approvals, public hearings, or discretionary approvals related to the Property or the Proposed Use.

- A Phase 1 Environmental Site Assessment (“ESA”) has been completed on the property.
- Air permit application was submitted to Missouri Division of Natural Resources (“MDNR”) on October 20, 2025.
- Historic & Cultural desktop complete, onsite assessment recently completed, with review request submitted to the State Historic Preservation Office (“SHPO”).
- Desktop and on-site protected species assessment completed, consultation with agencies pending further analysis.
- Desktop wetland and stream assessment recently completed, evaluating the U.S. Army Corps of Engineers (“CoE”) 404 permit needs. Missouri Land Disturbance Permit preparation in process.

2.4. Plans and Specifications

EPC and PIE Procurement activities of major components in process or completed during the reporting period:

- Electrical Enclosures contract executed
 - Wire and Cable contract executed
 - Standby Diesel Generator contract executed

Civil and Structural Engineering Activities

- Jurisdictional boundary evaluation with Kiewit’s consultant is in process to finalize the determination whether project activities will require federal or state authorization, such as a Preconstruction Notice (“PCN”) permit from the U.S. Army Corps of Engineers.
- Kiewit continues to work with the 3rd party consultant to develop the Preconstruction Notice.
- Preparing the Mullin Creek Geotech Report to be Issued for Review.

Mechanical Engineering Activities

- Kiewit is leveraging similarities across all three projects and is currently focused on the two combined cycle projects.

Electrical Engineering Activities

- Kiewit awarded wire and cable package thus mitigating tariff exposure on approximately 80% of the planned wire and cable procurement. This early commitment significantly reduces cost risk associated with potential import tariffs.

Instrumentation and Controls (“I&C”) Engineering Activities

- Kiewit is leveraging similarities across all three projects and is currently focused on the two combined cycle projects.

Look ahead of major activities

- Interim schedule from Kiewit due to Evergy in February 2026.
- Baseline schedule due from Kiewit to Evergy on May 23, 2026.

- Mobilization is scheduled for Q2 2027.

2.5. Construction Progress – Major Activities

No construction progress. Mobilization is scheduled for Q2 2027.

2.6. Contractor-Supplied Metrics

Due to the early stage of construction, there are no contractor-supplied metrics to report during this period. Contractor supplied metrics and other field reporting will begin during the next reporting period.

3. Project Milestone and Cost Report

3.1. Project Schedule

Evergy will provide the baseline project schedule in future reports. The schedule is anticipated to be delivered late second quarter or early third quarter of 2026, and after it has been reviewed and approved by Evergy, will be included in subsequent reports.

3.2. Schedule Status Update

Key Evergy Milestones	Baseline Date	Forecast / Actual Finish Date	Completed
Baseline Schedule	May 23, 2026	May 23, 2026	No
Mobilization Start	April 3, 2027	April 3, 2027	No
Gas Turbine Delivery	November 1, 2028	November 1, 2028	No
Generator Step up Transformer Delivery	January 26, 2029	January 26, 2029	No
Commercial Operational Date	April 26, 2030	April 26, 2030	No

3.3. Summary Project Cost Report

	A	B	C		D		E	F	G	H		I		J
	Budget				Actuals		Cost Tracking							
							Committed Costs					Uncommitted Costs		
	Original Budget	Allocated Contingency	Current Budget (A + B)		Actuals Through November 2025		Awarded Costs	Approved Change Orders	Current Total Commitment (E + F)	% Committed (G / C)		Total Unawarded Costs (C - G)		Current Forecast Total Cost at Completion (G + I)
PIE														
EPC														
GSU/UAT														
Water Supply														
Interconnection costs														
SPP Network Upgrades														
OE														
General Owners Cost														
Contingency														
Total Project	\$835,000,000		\$835,000,000		\$63,374,022		\$682,145,967	\$427,700	\$682,573,667	81.7%		\$152,426,333		\$835,000,000

4. Change Orders

Kiewit

The change orders issued during the reporting period are listed in the chart below. Additionally, Evergy is tracking the following issues and working with Kiewit to mitigate the risk of the following issues: Evergy is tracking the following issues and working with Kiewit to mitigate the risk of the following issues:

- [REDACTED]
[REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]

Change Order Number	Change Order Name	Category	Change Order Value	Approved/ Denied
[REDACTED]	[REDACTED] [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

MPWA

The change orders approved during this reporting period are summarized below. Evergy is tracking the following issues and working with MPWA to mitigate the risk of the following issues:

- [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]

Change Order Number	Change Order Name	Category	Change Order Value	Approved/ Denied
[REDACTED]	[REDACTED] [REDACTED] [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED] [REDACTED] [REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Burns & McDonnell

Change Order Number	Change Order Name	Category	Change Order Value	Approved/ Denied
██████	████████████████████ ████████████████████	████████████████	████	████████
██████	████████████████████ ████████████████████ ████████	████████████████	████████	████████

Siemens

Change Order Number	Change Order Name	Category	Change Order Value	Approved/ Denied
████	████████████████████ ████████████████████ ████████	████████████████	████	████████
████	████████████████████ ████████	████████████████	████	████████

5. Legislative or Executive Actions

During the fourth quarter of 2025, Evergy continued to monitor federal and state executive, legislative, and regulatory actions that may affect the cost, schedule, or execution of the Projects.

At the federal level, trade policy developments remained an area of focus due to the potential impact on project costs and equipment availability. U.S. tariffs applicable to certain imported materials and equipment, including tariffs imposed under Sections 301 (China) and 232 (steel and aluminum), continued to apply during the quarter. Although the Office of the U.S. Trade Representative extended certain product-specific tariff exclusions in November 2025, tariffs remain in effect for many categories of electrical equipment, balance-of-plant materials, and components used in generation and renewable projects. As a result, tariffs continue to present an ongoing risk of cost increases for equipment sourced from overseas, depending on product classification, country of origin, and future federal actions.

In addition, Evergy continued to monitor international export-control developments affecting global supply chains. China maintains export controls and licensing requirements applicable to certain rare earth minerals, permanent magnets, and related materials that are used in electrical equipment and clean energy technologies. Certain project equipment or subcomponents are manufactured in, or rely on materials processed in, China and may therefore be subject to export licensing requirements prior to shipment. These requirements can introduce uncertainty related to procurement timing, supplier commitments, and pricing, including the potential for delays associated with license application review or changes in export-control policy.

Evergy and its contractors continue to manage tariff exposure and export-control risk through procurement planning, supplier engagement, and contract provisions addressing change-in-law and trade-related cost impacts. Nevertheless, tariffs, export-control requirements, and other trade-related actions affecting overseas-sourced equipment remain an ongoing risk that could increase project costs and/or affect delivery schedules for certain equipment used in the Evergy's approved generation and solar projects.