

STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 21st day of January, 2026.

In the Matter of Liberty Utilities (Midstates Natural Gas) Corp. d/b/a Liberty's Purchased Gas Adjustment Tariff Filing ) Case No. GR-2025-0138

**ORDER ESTABLISHING ENDING ACA BALANCE**

Issue Date: January 21, 2026

Effective Date: February 20, 2026

The Commission opened this case to receive the 2023-2024 Purchased Gas Adjustment (PGA) and Actual Cost Adjustment (ACA) filings of Liberty Utilities (Midstates Natural Gas) Corp. d/b/a Liberty. The Staff of the Commission (Staff) filed a recommendation regarding that ACA filing on December 11, 2025. Staff's recommendation and memorandum indicated Staff had completed a review of billed revenues and actual gas costs for the period September 1, 2023, through August 31, 2024, that were included in Liberty's computation of its ACA balances.

Staff's recommendation and memorandum set out the ending balance contained in Liberty's ACA filing and recommended some monetary adjustments to that ending balance. Staff also offered some non-monetary recommendations regarding Liberty's policies and practices. Liberty responded to Staff's recommendations on December 23, 2025, accepting Staff's analysis and recommendations.

No other responses to Staff's recommendation and memorandum or Liberty's response were received.

After reviewing Staff's recommendations and Liberty's response, the Commission concludes that Staff's and Liberty's recommended ending ACA balances are in agreement and should be accepted as a resolution of Liberty's 2023-2024 ACA audit.

**THE COMMISSION ORDERS THAT:**

1. The ending under- or (over)-recovery balances for Liberty's 2023-2024 Actual Cost Adjustment are established as provided in the following table:

<b>August 31, 2024, Ending ACA Balances</b>			
	Reported Balance	Adjustments	Ending Balance
<b>WEMO Area</b>			
Regular ACA Commodity	\$(1,553,585.14)	\$77,495.73	\$(1,476,089.41)
Regular ACA Demand	\$76,660.96	\$194.58	\$76,855.54
Storm Uri ACA	\$1,373,547.47	\$(64,295.50)	\$1,309,251.97
Total ACA	\$(103,376.71)	\$13,394.81	\$(89,981.90)
<b>SEMO Area</b>			
Regular ACA Commodity	\$(2,155,366.57)	\$(18,386.40)	\$(2,173,752.97)
Regular ACA Demand	\$(605,212.37)	\$(16,681.07)	\$(621,893.44)
Storm Uri ACA	\$ -	\$ -	\$ -
Total ACA	\$(2,760,578.94)	\$(35,067.47)	\$(2,795,646.41)
<b>NEMO Area</b>			
Regular ACA Commodity	\$(1,536,224.75)	\$33,674.49	\$(1,502,550.26)
Regular ACA Demand	\$(2,513,625.60)	\$456.00	\$(2,513,169.60)
Storm Uri ACA	\$120,927.98	\$(33,309.74)	\$87,618.24
Total ACA	\$(3,928,922.37)	\$820.75	\$(3,928,101.62)
<b>Kirksville Area</b>			
Regular ACA Commodity	\$(350,192.86)	\$(12,514.45)	\$(362,707.31)
Regular ACA Demand	\$(285,880.82)	\$(240.75)	\$(286,121.57)
Total ACA	\$(636,073.68)	\$(12,755.20)	\$(648,828.88)

2. This order shall become effective on February 20, 2026.
3. This case shall be closed on February 21, 2026.

**BY THE COMMISSION**

A handwritten signature in black ink that reads "Nancy Dippell".

Nancy Dippell  
Secretary

Hahn, Ch., Coleman, Kolkmeyer,  
and Mitchell CC., concur.

Hatcher, Senior Regulatory Law Judge

**STATE OF MISSOURI**

**OFFICE OF THE PUBLIC SERVICE COMMISSION**

**I have compared the preceding copy with the original on file in  
this office and I do hereby certify the same to be a true copy therefrom  
and the whole thereof.**

**WITNESS my hand and seal of the Public Service Commission,  
at Jefferson City, Missouri, this 21<sup>st</sup> day of January 2026.**



*Nancy Dippell*  
\_\_\_\_\_  
**Nancy Dippell  
Secretary**

**MISSOURI PUBLIC SERVICE COMMISSION**

**January 21, 2026**

**File/Case No. GR-2025-0138**

**MO PSC Staff**

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***Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).***

*Sincerely,*

*Nancy Dippell*  
Nancy Dippell  
Secretary

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Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.