

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its office in
Jefferson City on the 21st day
of January, 2026.

In the Matter of Liberty Utilities (Midstates)	
Natural Gas) Corp. d/b/a Liberty's Purchased)	<u>Case No. GR-2025-0138</u>
Gas Adjustment Tariff Filing)	

ORDER ESTABLISHING ENDING ACA BALANCE

Issue Date: January 21, 2026

Effective Date: February 20, 2026

The Commission opened this case to receive the 2023-2024 Purchased Gas Adjustment (PGA) and Actual Cost Adjustment (ACA) filings of Liberty Utilities (Midstates Natural Gas) Corp. d/b/a Liberty. The Staff of the Commission (Staff) filed a recommendation regarding that ACA filing on December 11, 2025. Staff's recommendation and memorandum indicated Staff had completed a review of billed revenues and actual gas costs for the period September 1, 2023, through August 31, 2024, that were included in Liberty's computation of its ACA balances.

Staff's recommendation and memorandum set out the ending balance contained in Liberty's ACA filing and recommended some monetary adjustments to that ending balance. Staff also offered some non-monetary recommendations regarding Liberty's policies and practices. Liberty responded to Staff's recommendations on December 23, 2025, accepting Staff's analysis and recommendations.

No other responses to Staff's recommendation and memorandum or Liberty's response were received.

After reviewing Staff's recommendations and Liberty's response, the Commission concludes that Staff's and Liberty's recommended ending ACA balances are in agreement and should be accepted as a resolution of Liberty's 2023-2024 ACA audit.

THE COMMISSION ORDERS THAT:

1. The ending under- or (over)-recovery balances for Liberty's 2023-2024

Actual Cost Adjustment are established as provided in the following table:

August 31, 2024, Ending ACA Balances			
	Reported Balance	Adjustments	Ending Balance
WEMO Area			
Regular ACA Commodity	\$(1,553,585.14)	\$77,495.73	\$(1,476,089.41)
Regular ACA Demand	\$76,660.96	\$194.58	\$76,855.54
Storm Uri ACA	\$1,373,547.47	\$(64,295.50)	\$1,309,251.97
Total ACA	\$(103,376.71)	\$13,394.81	\$(89,981.90)
SEMO Area			
Regular ACA Commodity	\$(2,155,366.57)	\$(18,386.40)	\$(2,173,752.97)
Regular ACA Demand	\$(605,212.37)	\$(16,681.07)	\$(621,893.44)
Storm Uri ACA	\$ -	\$ -	\$ -
Total ACA	\$(2,760,578.94)	\$(35,067.47)	\$(2,795,646.41)
NEMO Area			
Regular ACA Commodity	\$(1,536,224.75)	\$33,674.49	\$(1,502,550.26)
Regular ACA Demand	\$(2,513,625.60)	\$456.00	\$(2,513,169.60)
Storm Uri ACA	\$120,927.98	\$(33,309.74)	\$87,618.24
Total ACA	\$(3,928,922.37)	\$820.75	\$(3,928,101.62)
Kirksville Area			
Regular ACA Commodity	\$(350,192.86)	\$(12,514.45)	\$(362,707.31)
Regular ACA Demand	\$(285,880.82)	\$(240.75)	\$(286,121.57)
Total ACA	\$(636,073.68)	\$(12,755.20)	\$(648,828.88)

2. This order shall become effective on February 20, 2026.
3. This case shall be closed on February 21, 2026.



BY THE COMMISSION

Nancy Dippell

Nancy Dippell
Secretary

Hahn, Ch., Coleman, Kolkmeier,
and Mitchell CC., concur.

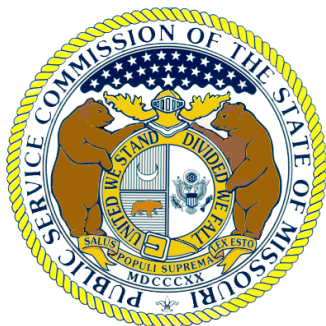
Hatcher, Senior Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 21st day of January 2026.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

January 21, 2026

File/Case No. GR-2025-0138

MO PSC Staff

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.