

Exhibit No.:
Issue: Fuel Adjustment Clause True-Up
Witness: Linda J. Nunn
Type of Exhibit: Direct Testimony
Sponsoring Party: Evergy Missouri Metro
Case No.: EO-2026-0190
Date Testimony Prepared: January 30, 2026

MISSOURI PUBLIC SERVICE COMMISSION

CASE NO.: EO-2026-0190

DIRECT TESTIMONY

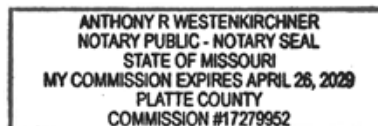
OF

LINDA J. NUNN

ON BEHALF OF

EVERGY METRO, INC. d/b/a EVERGY MISSOURI METRO

**Kansas City, Missouri
January 2026**



**DIRECT
TESTIMONY OF**

LINDA J. NUNN

Case No. EO-2026-0190

1 **Q: Please state your name and business address.**

2 A: My name is Linda J. Nunn. My business address is 1200 Main, Kansas City, Missouri
3 64105.

4 **Q: By whom and in what capacity are you employed?**

5 A: I am employed by Evergy Metro, Inc. as Senior Manager, Regulatory Affairs for Evergy
6 Metro, Inc. d/b/a Evergy Missouri Metro (“EMM”), Evergy Missouri West, Inc. d/b/a
7 Evergy Missouri West (“EMW”), Evergy Metro, Inc. d/b/a Evergy Kansas Metro
8 (“EKM”), and Evergy Kansas Central, Inc. and Evergy Kansas South, Inc., collectively
9 d/b/a Evergy Kansas Central (“EKC”). These are the operating utilities of Evergy, Inc.

10 **Q: On whose behalf are you testifying?**

11 A: I am testifying on behalf of EMM.

12 **Q: What are your responsibilities?**

13 A: My responsibilities include the coordination, preparation, and review of financial
14 information and schedules associated with fuel or transmission impacts on rate case
15 filings and the coordination, preparation and review of financial information and
16 schedules associated with retail rider mechanism tariff filings for Evergy including:
17 EKC, EKM, EMM and EMW.

18 **Q: Please describe your education.**

19 A: I received a Bachelor of Science Degree in Business Administration with a
20 concentration in Accounting from Northwest Missouri State University.

1 **Q: Please provide your work experience.**

2 A: I became a Senior Regulatory Analyst with Kansas City Power & Light (“KCP&L”) in

3 2008, as a part of the acquisition of Aquila, Inc., by Great Plains Energy. In 2013, I was

4 promoted to Supervisor - Regulatory Affairs. In 2018 I became Manager, Regulatory

5 Affairs. In 2025 I became Senior Manager – Regulatory Affairs. Prior to my

6 employment with KCP&L, I was employed by Aquila, Inc. for a total of eleven years.

7 In addition to Regulatory, I have had experience in Accounting, Audit, and Business

8 Services, where I had responsibility for guiding restructuring within the delivery

9 division. In addition to my utility experience, I was the business manager and controller

10 for two area churches. Prior to that, I was an external auditor with Ernst & Whinney.

11 **Q: Have you previously testified in a proceeding before the Missouri Public Service**

12 **Commission (“MPSC” or “Commission”) or before any other utility regulatory**

13 **agency?**

14 A: Yes, I have testified before the MPSC, and I have provided written testimony in various

15 dockets before the MPSC. I have also worked closely with many MPSC Staff on

16 numerous filings as well as on rate case issues. Additionally, I have provided written

17 testimony in Kansas Corporation Commission dockets.

18 **Q: What is the purpose of your testimony?**

19 A: The purpose of my testimony is to support the 18th true-up filing being made by EMM

20 (the “Company”) under the provisions in 20 CSR 4240-20.090(9) and the Company’s

21 approved fuel and purchased power cost recovery mechanism (“FAC”).

22 **Q: What is the purpose of the true-up filing?**

1 A: EMM's FAC tariff requires a true-up filing by the filing date of its Fuel Adjustment
2 Rate ("FAR") filing following the completion of each recovery period. Per the tariff,
3 the true-up amount shall be the difference between the revenues billed and the revenues
4 authorized for collection during the recovery period as well as any corrections identified
5 to be included in the current FAR filing. The purpose of this true-up filing is to identify
6 the amount over or under-recovered from the 18th 12-month recovery period.

7 **Q: Please explain the FAC process, including the accumulation, filing, recovery and**
8 **true-up periods.**

9 A: Each FAC begins with an accumulation period which covers a six-month period in
10 which the costs of the fuel and purchased power components net of off system sales
11 revenues contained in the FAC are accumulated and compared to the base energy costs
12 that are in base rates over that same time frame. The net of the costs compared to the
13 base energy costs in the current rates is the amount to be recovered or returned to
14 customers over the recovery period. After the accumulation period, EMM files with the
15 Commission the FAR. The FAR is the rate that will be charged to customers over the
16 recovery period. The time between the accumulation period and the beginning of the
17 recovery period is three months. The recovery period is 12 months. After the recovery
18 period, a true-up is filed which reflects all the activities and summarizes the balances of
19 the FAC. The balances will then be included in the next FAR filing.

20 **Q: What was the timing of the accumulation and recovery relating to this true-up?**

21 A: The 18th accumulation period consists of six months, January 2024 through June 2024,
22 of fuel and purchased power expenses net of off-system sales revenues. The recovery
23 period for this accumulation period was October 2024 through September 2025.

1 **Q: Why would there be a difference between the accumulated over or under-recovery**
2 **and the amount billed during the recovery period?**

3 A: The FAR is calculated based upon projected kWh sales for the recovery period. Since
4 the FAR is based on a projected number, once actual sales are recorded, a difference
5 exists between the estimate and the actual kWh's billed. This difference will be "trued-
6 up" in the next FAC filing.

7 **Q: What was the difference between what was accumulated, including interest, and**
8 **the amount billed through the recovery mechanism?**

9 A: For EMM's 18th recovery period, the proposed true-up amount results in a remaining
10 balance of \$439,710 to be collected from customers.

11 **Q: Are there any adjustments or corrections included in the proposed true-up amount**
12 **in this filing?**

13 A: No.

14 **Q: What impact will this have on future FAC adjustment rate schedules filed?**

15 A: This true-up of \$439,710 will be included in the 21st accumulation period semi-annual
16 filing to be made on January 30, 2026, covering the 21st accumulation period of July
17 2025 through December 2025.

18 **Q: How did you develop the proposed true-up amount that is being requested in this**
19 **filing?**

20 A: As indicated above, the true-up amount is the net of the accumulated expenditures over
21 or under the base FAC costs as set in rates during the accumulation period plus interest
22 and any adjustments, and the amount billed during the recovery period. The details

1 associated with this calculation are filed along with this testimony in Schedule LJN-1.

2 This schedule contains a summary and all supporting work papers for the calculation.

3 **Q: What action is the Company requesting from the Commission with respect to this**
4 **true-up filing?**

5 A: As provided by 20 CSR 4240-20.090, a true-up filing is required at least annually.

6 Pursuant to the Company's FAC tariff, the amount of the true-up will be included in the
7 next accumulation period. The Company requests that the Commission approve the
8 amount to be included in the 21st accumulation period which covers the six months
9 ended December 2025.

10 **Q: Does this conclude your testimony?**

11 A: Yes, it does.

**Information Required By
20 CSR 4240-20.090 (9)
True-Ups of RAMs**

Evergy Missouri Metro

Information below for Evergy Missouri Metro

9 (A) 2.A - Any revision to the calculation of the net base energy cost

None

Evergy Missouri Metro

Information below for Evergy Missouri Metro

9 (A) 2.B - Any other proposed adjustments or refunds not related to the calculation of the net base energy cost

None

Everygy Missouri Metro

9 (A) 2.C - Calculation of the monthly amount that was over-billed or under-billed through its RAM

	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
18th Accumulation	Jan-24	← 18th Accumulation period →					← Filing and Approval →			Recovery Period →		
		Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
(Over)/Under Adjustment from 15th Accum			1,809,350									
C/M (Over)/Under Accrued	15,307,766.58	(894,700.75)	(459,164.98)	1,075,897.77	(8,798,186.61)	115,506.21						
C/M (Over)/Under Recovery										335,179.30	608,633.50	690,206.92
CUMM (Over)/Under Balance	15,307,767	14,413,066	15,763,250	16,839,148	8,040,962	8,156,468	8,590,226	8,590,226	8,590,226	8,255,046	7,646,413	6,956,206
Monthly STD rate	0.55%	0.55%	0.55%	0.55%	0.55%	0.55%						
C/M Accrued interest (P/M Bal)	23,042.89	102,355.27	92,564.42	86,014.23	89,122.13	40,658.98						
CUMM Accrued Interest Balance	23,043	125,398	217,963	303,977	393,099	433,758						
19th Accumulation							Jul-24	← 19th Accumulation period →				
							Aug-24	Sep-24		Oct-24	Nov-24	Dec-24
(Over)/Under Adjustment from 16th Accum								(872,202)				
C/M (Over)/Under Accrued						2,893,414.52	830,368.69	(1,063,319.95)	(1,636,098.01)	734,281.26	1,154,020.00	
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance						2,893,415	3,723,783	1,788,261	152,163	886,445	2,040,465	
Monthly STD rate						0.55%	0.54%	0.52%	0.50%	0.49%	0.47%	
C/M Accrued interest (P/M Bal)						40,785.34	58,023.14	59,028.92	50,956.17	40,226.04	39,895.74	
CUMM Accrued Interest Balance						40,785	98,808	157,837	208,794	249,020	288,915	
20th Accumulation												
(Over)/Under Adjustment from 17th Accum												
C/M (Over)/Under Accrued												
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance												
Monthly STD rate												
C/M Accrued interest (P/M Bal)												
CUMM Accrued Interest Balance												
21st Accumulation												
(Over)/Under Adjustment from 18th Accum												
C/M (Over)/Under Accrued												
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance												
Monthly STD rate												
C/M Accrued interest (P/M Bal)												
CUMM Accrued Interest Balance												

Evergy Missouri Metro

9 (A) 2.C - Calculation of the monthly amount that was over-billed or under-billed through its RAM

18th Accumulation

(Over)/Under Adjustment from 15th Accum

C/M (Over)/Under Accrued

C/M (Over)/Under Recovery

CUMM (Over)/Under Balance

Monthly STD rate

C/M Accrued interest (P/M Bal)

CUMM Accrued Interest Balance

19th Accumulation

(Over)/Under Adjustment from 16th Accum

C/M (Over)/Under Accrued

C/M (Over)/Under Recovery

CUMM (Over)/Under Balance

Monthly STD rate

C/M Accrued interest (P/M Bal)

CUMM Accrued Interest Balance

20th Accumulation

(Over)/Under Adjustment from 17th Accum

C/M (Over)/Under Accrued

C/M (Over)/Under Recovery

CUMM (Over)/Under Balance

Monthly STD rate

C/M Accrued interest (P/M Bal)

CUMM Accrued Interest Balance

21st Accumulation

(Over)/Under Adjustment from 18th Accum

C/M (Over)/Under Accrued

C/M (Over)/Under Recovery

CUMM (Over)/Under Balance

Monthly STD rate

C/M Accrued interest (P/M Bal)

CUMM Accrued Interest Balance

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25				
(Over)/Under Adjustment from 15th Accum													
C/M (Over)/Under Accrued													
C/M (Over)/Under Recovery	751,004.38	821,069.91	728,921.44	480,617.48	578,082.13	644,930.87	843,029.62	883,481.47	785,358.75				
CUMM (Over)/Under Balance	6,205,202	5,384,132	4,655,210	4,174,593	3,596,511	2,951,580	2,108,550	1,225,069	439,710				
Monthly STD rate													
C/M Accrued interest (P/M Bal)													
CUMM Accrued Interest Balance													
	← Filing and Approval →			Recovery Period →									
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
(Over)/Under Adjustment from 16th Accum													
C/M (Over)/Under Accrued													
C/M (Over)/Under Recovery				128,945.66	155,134.18	173,147.86	226,289.86	237,231.18	210,833.09	236,641.85	166,572.64	198,094.26	
CUMM (Over)/Under Balance	2,329,380	2,329,380	2,329,380	2,200,434	2,045,300	1,872,152	1,645,862	1,408,631	1,197,798	961,156	794,584	596,489	596,489
Monthly STD rate													
C/M Accrued interest (P/M Bal)													
CUMM Accrued Interest Balance													
	← 20th Accumulation period →						← Filing and Approval →		Recovery Period →				
	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
(Over)/Under Adjustment from 17th Accum			466,000										
C/M (Over)/Under Accrued	4,311,684.08	5,245,314.56	1,216,334.05	2,664,682.34	(10,171,922.62)	1,955,001.95				617,873.18	434,982.06	517,178.30	
C/M (Over)/Under Recovery										5,474,176	5,039,194	4,522,015	
CUMM (Over)/Under Balance	4,311,684	9,556,999	11,239,333	13,904,015	3,732,093	5,687,095	6,092,049	6,092,049	6,092,049				4,522,015
Monthly STD rate	0.46%	0.46%	0.46%	0.46%	0.46%	0.46%							
C/M Accrued interest (P/M Bal)	41,891.00	60,298.80	81,415.86	84,208.01	93,841.27	43,299.47							
CUMM Accrued Interest Balance	41,891	102,190	183,606	267,814	361,655	404,954							
							← 21st Accumulation period →						
							Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
(Over)/Under Adjustment from 18th Accum									439,710				
C/M (Over)/Under Accrued							(371,059.56)	(884,782.83)	(688,657.06)	5,447,971.29	2,585,006.64	(340,342.56)	
C/M (Over)/Under Recovery													
CUMM (Over)/Under Balance							(371,060)	(1,255,842)	(1,504,790)	3,943,182	6,528,188	6,187,846	6,435,688
Monthly STD rate							0.46%	0.46%	0.45%	0.44%	0.43%	0.41%	
C/M Accrued interest (P/M Bal)							48,783.27	43,916.03	33,598.15	25,364.30	44,914.99	51,265.20	
CUMM Accrued Interest Balance							48,783	92,699	126,297	151,662	196,577	247,842	

Evergy Missouri Metro

Information below for Evergy Metro, Inc.

9 (A) 2.D (I) - Explanation of how short-term borrowing rate was determined

Evergy, Inc.'s pricing grid under the credit facility as of December 12, 2023 is below.

Pricing Level	Debt Rating	Applicable Commitment Fee Rate	Applicable Margin for SOFR Loans, SOFR Market Index Rate Loans and Letter of Credit Fees	Applicable Margin for Base Rate Loans
I	≥ AA-/Aa3	0.05%	0.750%	0.00%
II	A+/A1	0.08%	0.875%	0.00%
III	A/A2	0.10%	1.000%	0.00%
IV	A-/A3	0.13%	1.125%	0.13%
V	BBB+/Baa1	0.18%	1.250%	0.25%
VI	BBB/Baa2	0.23%	1.500%	0.50%
VII	≤ BBB-/Baa3	0.28%	1.750%	0.75%

Evergy utilizes a commercial paper program as its primary source of short term funding as opposed to borrowing under its revolving credit facility. Evergy issues commercial paper on virtually a daily basis through five independent dealers and interest rates are determined by the financial markets based upon market rates, Evergy's Commercial Paper rating, the amount of funding requested and the term.

Evergy Metro

Credit Ratings as of 12/2025

	Moody's	Standard & Poors
Corporate Credit Rating	Baa1	A-
Senior Secured Debt	A2	A
Senior Unsecured Debt	Baa1	A-
Commercial Paper	P-2	A-2

Evergy Missouri Metro

Information below for Evergy Metro, Inc.

9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month SOFR Rate	Applicable Margin	Daily Rate		
Monday	January 1, 2024	5.4484%	1.1250%	6.5734%		
Tuesday	January 2, 2024	5.4484%	1.1250%	6.5734%		
Wednesday	January 3, 2024	5.4453%	1.1250%	6.5703%		
Thursday	January 4, 2024	5.4437%	1.1250%	6.5687%		
Friday	January 5, 2024	5.4392%	1.1250%	6.5642%		
Saturday	January 6, 2024	5.4392%	1.1250%	6.5642%		
Sunday	January 7, 2024	5.4392%	1.1250%	6.5642%		
Monday	January 8, 2024	5.4377%	1.1250%	6.5627%		
Tuesday	January 9, 2024	5.4355%	1.1250%	6.5605%		
Wednesday	January 10, 2024	5.4342%	1.1250%	6.5592%		
Thursday	January 11, 2024	5.4332%	1.1250%	6.5582%		
Friday	January 12, 2024	5.4380%	1.1250%	6.5630%		
Saturday	January 13, 2024	5.4380%	1.1250%	6.5630%		
Sunday	January 14, 2024	5.4380%	1.1250%	6.5630%		
Monday	January 15, 2024	5.4380%	1.1250%	6.5630%		
Tuesday	January 16, 2024	5.4318%	1.1250%	6.5568%		
Wednesday	January 17, 2024	5.4348%	1.1250%	6.5598%		
Thursday	January 18, 2024	5.4367%	1.1250%	6.5617%		
Friday	January 19, 2024	5.4359%	1.1250%	6.5609%		
Saturday	January 20, 2024	5.4359%	1.1250%	6.5609%		
Sunday	January 21, 2024	5.4359%	1.1250%	6.5609%		
Monday	January 22, 2024	5.4350%	1.1250%	6.5600%		
Tuesday	January 23, 2024	5.4359%	1.1250%	6.5609%		
Wednesday	January 24, 2024	5.4366%	1.1250%	6.5616%		
Thursday	January 25, 2024	5.4366%	1.1250%	6.5616%		
Friday	January 26, 2024	5.4365%	1.1250%	6.5615%		
Saturday	January 27, 2024	5.4365%	1.1250%	6.5615%		
Sunday	January 28, 2024	5.4365%	1.1250%	6.5615%		
Monday	January 29, 2024	5.4326%	1.1250%	6.5576%		
Tuesday	January 30, 2024	5.4283%	1.1250%	6.5533%	Average	Monthly Rate
Wednesday	January 31, 2024	5.4300%	1.1250%	6.5550%		
					6.56%	0.546846%
Thursday	February 1, 2024	5.4235%	1.1250%	6.5485%		
Friday	February 2, 2024	5.4221%	1.1250%	6.5471%		
Saturday	February 3, 2024	5.4221%	1.1250%	6.5471%		
Sunday	February 4, 2024	5.4221%	1.1250%	6.5471%		
Monday	February 5, 2024	5.4225%	1.1250%	6.5475%		
Tuesday	February 6, 2024	5.4231%	1.1250%	6.5481%		
Wednesday	February 7, 2024	5.4211%	1.1250%	6.5461%		
Thursday	February 8, 2024	5.4180%	1.1250%	6.5430%		
Friday	February 9, 2024	5.4207%	1.1250%	6.5457%		
Saturday	February 10, 2024	5.4207%	1.1250%	6.5457%		
Sunday	February 11, 2024	5.4207%	1.1250%	6.5457%		
Monday	February 12, 2024	5.4204%	1.1250%	6.5454%		
Tuesday	February 13, 2024	5.4176%	1.1250%	6.5426%		
Wednesday	February 14, 2024	5.4214%	1.1250%	6.5464%		
Thursday	February 15, 2024	5.4198%	1.1250%	6.5448%		
Friday	February 16, 2024	5.4159%	1.1250%	6.5409%		
Saturday	February 17, 2024	5.4159%	1.1250%	6.5409%		
Sunday	February 18, 2024	5.4159%	1.1250%	6.5409%		
Monday	February 19, 2024	5.4159%	1.1250%	6.5409%		
Tuesday	February 20, 2024	5.4203%	1.1250%	6.5453%		
Wednesday	February 21, 2024	5.4210%	1.1250%	6.5460%		
Thursday	February 22, 2024	5.4209%	1.1250%	6.5459%		
Friday	February 23, 2024	5.4241%	1.1250%	6.5491%		
Saturday	February 24, 2024	5.4241%	1.1250%	6.5491%		
Sunday	February 25, 2024	5.4241%	1.1250%	6.5491%		
Monday	February 26, 2024	5.4285%	1.1250%	6.5535%		
Tuesday	February 27, 2024	5.4263%	1.1250%	6.5513%		
Wednesday	February 28, 2024	5.4256%	1.1250%	6.5506%	Average	Monthly Rate
Thursday	February 29, 2024	5.4224%	1.1250%	6.5474%		
					6.55%	0.545522%

Evergy Missouri Metro
Information below for Evergy Metro, Inc.
9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month SOFR Rate	Applicable Margin	Daily Rate		
Friday	March 1, 2024	5.4226%	1.1250%	6.5476%		
Saturday	March 2, 2024	5.4226%	1.1250%	6.5476%		
Sunday	March 3, 2024	5.4226%	1.1250%	6.5476%		
Monday	March 4, 2024	5.4213%	1.1250%	6.5463%		
Tuesday	March 5, 2024	5.4209%	1.1250%	6.5459%		
Wednesday	March 6, 2024	5.4198%	1.1250%	6.5448%		
Thursday	March 7, 2024	5.4177%	1.1250%	6.5427%		
Friday	March 8, 2024	5.4187%	1.1250%	6.5437%		
Saturday	March 9, 2024	5.4187%	1.1250%	6.5437%		
Sunday	March 10, 2024	5.4187%	1.1250%	6.5437%		
Monday	March 11, 2024	5.4207%	1.1250%	6.5457%		
Tuesday	March 12, 2024	5.4254%	1.1250%	6.5504%		
Wednesday	March 13, 2024	5.4253%	1.1250%	6.5503%		
Thursday	March 14, 2024	5.4267%	1.1250%	6.5517%		
Friday	March 15, 2024	5.4263%	1.1250%	6.5513%		
Saturday	March 16, 2024	5.4263%	1.1250%	6.5513%		
Sunday	March 17, 2024	5.4263%	1.1250%	6.5513%		
Monday	March 18, 2024	5.4288%	1.1250%	6.5538%		
Tuesday	March 19, 2024	5.4286%	1.1250%	6.5536%		
Wednesday	March 20, 2024	5.4288%	1.1250%	6.5538%		
Thursday	March 21, 2024	5.4294%	1.1250%	6.5544%		
Friday	March 22, 2024	5.4287%	1.1250%	6.5537%		
Saturday	March 23, 2024	5.4287%	1.1250%	6.5537%		
Sunday	March 24, 2024	5.4287%	1.1250%	6.5537%		
Monday	March 25, 2024	5.4322%	1.1250%	6.5572%		
Tuesday	March 26, 2024	5.4302%	1.1250%	6.5552%		
Wednesday	March 27, 2024	5.4273%	1.1250%	6.5523%		
Thursday	March 28, 2024	5.4287%	1.1250%	6.5537%		
Friday	March 29, 2024	5.4241%	1.1250%	6.5491%		
Saturday	March 30, 2024	5.4241%	1.1250%	6.5491%	Average	Monthly Rate
Sunday	March 31, 2024	5.4241%	1.1250%	6.5491%	6.55%	0.545829%
Monday	April 1, 2024	5.4241%	1.1250%	6.5491%		
Tuesday	April 2, 2024	5.4240%	1.1250%	6.5490%		
Wednesday	April 3, 2024	5.4234%	1.1250%	6.5484%		
Thursday	April 4, 2024	5.4215%	1.1250%	6.5465%		
Friday	April 5, 2024	5.4185%	1.1250%	6.5435%		
Saturday	April 6, 2024	5.4185%	1.1250%	6.5435%		
Sunday	April 7, 2024	5.4185%	1.1250%	6.5435%		
Monday	April 8, 2024	5.4174%	1.1250%	6.5424%		
Tuesday	April 9, 2024	5.4207%	1.1250%	6.5457%		
Wednesday	April 10, 2024	5.4190%	1.1250%	6.5440%		
Thursday	April 11, 2024	5.4210%	1.1250%	6.5460%		
Friday	April 12, 2024	5.4193%	1.1250%	6.5443%		
Saturday	April 13, 2024	5.4193%	1.1250%	6.5443%		
Sunday	April 14, 2024	5.4193%	1.1250%	6.5443%		
Monday	April 15, 2024	5.4162%	1.1250%	6.5412%		
Tuesday	April 16, 2024	5.4189%	1.1250%	6.5439%		
Wednesday	April 17, 2024	5.4188%	1.1250%	6.5438%		
Thursday	April 18, 2024	5.4154%	1.1250%	6.5404%		
Friday	April 19, 2024	5.4169%	1.1250%	6.5419%		
Saturday	April 20, 2024	5.4169%	1.1250%	6.5419%		
Sunday	April 21, 2024	5.4169%	1.1250%	6.5419%		
Monday	April 22, 2024	5.4157%	1.1250%	6.5407%		
Tuesday	April 23, 2024	5.4169%	1.1250%	6.5419%		
Wednesday	April 24, 2024	5.4182%	1.1250%	6.5432%		
Thursday	April 25, 2024	5.4183%	1.1250%	6.5433%		
Friday	April 26, 2024	5.4157%	1.1250%	6.5407%		
Saturday	April 27, 2024	5.4157%	1.1250%	6.5407%		
Sunday	April 28, 2024	5.4157%	1.1250%	6.5407%		
Monday	April 29, 2024	5.4132%	1.1250%	6.5382%	Average	Monthly Rate
Tuesday	April 30, 2024	5.4159%	1.1250%	6.5409%	6.54%	0.545277%

Evergy Missouri Metro
Information below for Evergy Metro, Inc.
9 (A) 2.D (II) - Calculation of the short-term borrowing rate

Day	Date	One Month SOFR Rate	Applicable Margin	Daily Rate		
Wednesday	May 1, 2024	5.4202%	1.1250%	6.5452%		
Thursday	May 2, 2024	5.4228%	1.1250%	6.5478%		
Friday	May 3, 2024	5.4224%	1.1250%	6.5474%		
Saturday	May 4, 2024	5.4224%	1.1250%	6.5474%		
Sunday	May 5, 2024	5.4224%	1.1250%	6.5474%		
Monday	May 6, 2024	5.4213%	1.1250%	6.5463%		
Tuesday	May 7, 2024	5.4199%	1.1250%	6.5449%		
Wednesday	May 8, 2024	5.4209%	1.1250%	6.5459%		
Thursday	May 9, 2024	5.4209%	1.1250%	6.5459%		
Friday	May 10, 2024	5.4199%	1.1250%	6.5449%		
Saturday	May 11, 2024	5.4199%	1.1250%	6.5449%		
Sunday	May 12, 2024	5.4199%	1.1250%	6.5449%		
Monday	May 13, 2024	5.4168%	1.1250%	6.5418%		
Tuesday	May 14, 2024	5.4196%	1.1250%	6.5446%		
Wednesday	May 15, 2024	5.4206%	1.1250%	6.5456%		
Thursday	May 16, 2024	5.4201%	1.1250%	6.5451%		
Friday	May 17, 2024	5.4198%	1.1250%	6.5448%		
Saturday	May 18, 2024	5.4198%	1.1250%	6.5448%		
Sunday	May 19, 2024	5.4198%	1.1250%	6.5448%		
Monday	May 20, 2024	5.4206%	1.1250%	6.5456%		
Tuesday	May 21, 2024	5.4223%	1.1250%	6.5473%		
Wednesday	May 22, 2024	5.4222%	1.1250%	6.5472%		
Thursday	May 23, 2024	5.4249%	1.1250%	6.5499%		
Friday	May 24, 2024	5.4278%	1.1250%	6.5528%		
Saturday	May 25, 2024	5.4278%	1.1250%	6.5528%		
Sunday	May 26, 2024	5.4278%	1.1250%	6.5528%		
Monday	May 27, 2024	5.4278%	1.1250%	6.5528%		
Tuesday	May 28, 2024	5.4284%	1.1250%	6.5534%		
Wednesday	May 29, 2024	5.4292%	1.1250%	6.5542%		
Thursday	May 30, 2024	5.4292%	1.1250%	6.5542%	Average	Monthly Rate
Friday	May 31, 2024	5.4292%	1.1250%	6.5542%	6.55%	0.545648%
Saturday	June 1, 2024	5.4279%	1.1250%	6.5529%		
Sunday	June 2, 2024	5.4279%	1.1250%	6.5529%		
Monday	June 3, 2024	5.4279%	1.1250%	6.5529%		
Tuesday	June 4, 2024	5.4275%	1.1250%	6.5525%		
Wednesday	June 5, 2024	5.4279%	1.1250%	6.5529%		
Thursday	June 6, 2024	5.4263%	1.1250%	6.5513%		
Friday	June 7, 2024	5.4276%	1.1250%	6.5526%		
Saturday	June 8, 2024	5.4276%	1.1250%	6.5526%		
Sunday	June 9, 2024	5.4276%	1.1250%	6.5526%		
Monday	June 10, 2024	5.4291%	1.1250%	6.5541%		
Tuesday	June 11, 2024	5.4308%	1.1250%	6.5558%		
Wednesday	June 12, 2024	5.4305%	1.1250%	6.5555%		
Thursday	June 13, 2024	5.4288%	1.1250%	6.5538%		
Friday	June 14, 2024	5.4319%	1.1250%	6.5569%		
Saturday	June 15, 2024	5.4319%	1.1250%	6.5569%		
Sunday	June 16, 2024	5.4319%	1.1250%	6.5569%		
Monday	June 17, 2024	5.4387%	1.1250%	6.5637%		
Tuesday	June 18, 2024	5.4423%	1.1250%	6.5673%		
Wednesday	June 19, 2024	5.4423%	1.1250%	6.5673%		
Thursday	June 20, 2024	5.4436%	1.1250%	6.5686%		
Friday	June 21, 2024	5.4452%	1.1250%	6.5702%		
Saturday	June 22, 2024	5.4452%	1.1250%	6.5702%		
Sunday	June 23, 2024	5.4452%	1.1250%	6.5702%		
Monday	June 24, 2024	5.4435%	1.1250%	6.5685%		
Tuesday	June 25, 2024	5.4459%	1.1250%	6.5709%		
Wednesday	June 26, 2024	5.4439%	1.1250%	6.5689%		
Thursday	June 27, 2024	5.4430%	1.1250%	6.5680%		
Friday	June 28, 2024	5.4372%	1.1250%	6.5622%		
Saturday	June 29, 2024	5.4372%	1.1250%	6.5622%	Average	Monthly Rate
Sunday	June 30, 2024	5.4372%	1.1250%	6.5622%	6.56%	0.546677%

Evergy Missouri Metro

Information below for Evergy Metro, Inc.

9 (A) 2.D (III) - Identification of any changes in the basis used for determining the short-term borrowing rate

9 (A) 2.D (IV) - If change, copies of the changed basis or identification of where it may be reviewed

None

Evergy Missouri Metro

Information below for Evergy Missouri Metro

9 (A) 2.E - Any additional information that the commission has ordered

None

9 (A) 3
Workpapers

Evergy Missouri Metro
Section 9 True-Ups of RAMs

Summary

18th Accumulation
Accumulation Period: January 2024 through June 2024
Recovery Period: October 2024 through September 2025

18th Accumulation	\$	6,347,118	ER-2025-0039
True-Up Amount (T)		1,809,350	ER-2025-0039
Interest (I)		433,758	ER-2025-0039
Prudence Adjustment Amount (P)		-	ER-2025-0039
Fuel and Purchased Power Adjustment (FPA)	\$	8,590,226	
18th Accumulation Recovery		(8,150,516)	
Proposed Adjustment for (Over)/Under Recovery	\$	439,710	
Adjustment/Correction to Current Accumulation - 21st Accumulation		-	
Adjustment/Correction to Current Accumulation - 21st Accumulation		-	
Total Proposed True-Up Amount (T) for 21st Accumulation	\$	439,710	

Evergy Missouri Metro - FAC Accumulation

	Residential	Commercial	Industrial	Streetlights	Total
Jan-24	\$ 6,641,647	\$ 6,017,345	\$ 2,598,993	\$ 49,782	\$ 15,307,767
Feb-24	(374,877)	(364,180)	(152,697)	(2,947)	(894,701)
Mar-24	(173,962)	(196,110)	(87,425)	(1,668)	(459,165)
Apr-24	354,699	474,766	241,799	4,634	1,075,898
May-24	(3,004,636)	(3,928,300)	(1,828,002)	(37,248)	(8,798,187)
Jun-24	42,586	50,403	22,084	433	115,506
Total	\$ 3,485,456	\$ 2,053,924	\$ 794,752	\$ 12,986	\$ 6,347,118

Energy Missouri Metro - FAC Recovery

Total	Recovery												Total
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Recovered
Residential	83,286	154,537	222,023	271,523	297,474	242,034	124,428	151,866	194,123	315,614	320,858	262,065	2,639,833
Commercial	152,581	319,435	356,928	366,886	394,666	366,470	244,669	312,427	340,003	407,321	406,975	389,433	4,057,792
Industrial	96,861	131,271	108,058	109,093	125,556	117,328	107,505	111,508	107,438	116,821	152,325	130,554	1,414,319
Streetlights	2,451	3,391	3,198	3,502	3,374	3,089	4,015	2,280	3,367	3,274	3,323	3,307	38,572
Total	335,179	608,634	690,207	751,004	821,070	728,921	480,617	578,082	644,931	843,030	883,481	785,359	8,150,516

	Primary voltage						Primary voltage						
Commercial	33,212	63,445	66,975	66,541	69,170	69,980	50,061	62,852	65,474	82,952	74,622	76,240	781,525
Industrial	43,488	49,590	40,347	51,865	58,514	51,554	45,419	43,171	36,592	58,864	61,015	54,948	595,366
Total	76,700	113,035	107,322	118,406	127,684	121,534	95,481	106,023	102,066	141,816	135,637	131,188	1,376,891

Current Period CAF 0.00102 120.0%
Previous Period CAF (0.00017) -20.0%
Annual CAF 0.00085
Current Period CAF % 120.000% **ER-2025-0039**
Rates effective October 2024 thru March 2025

Current Period CAF 0.00027 20.9%
Previous Period CAF 0.00102 79.1%
Annual CAF 0.00129
Previous Period CAF % 79.070% **ER-2025-0217**
Rates effective April 2025 through September 2025

	<u>Transmission voltage</u>						<u>Transmission voltage</u>						
Commercial	1,920	2,209	2,199	2,417	2,188	2,151	1,963	2,178	2,272	2,583	2,322	2,401	26,805
Industrial	21,578	41,967	28,401	19,264	26,487	25,750	26,626	27,531	28,582	12,474	44,458	33,649	336,767
Total	23,498	44,177	30,600	21,682	28,675	27,901	28,589	29,710	30,854	15,057	46,779	36,049	363,572

Current Period CAF 0.00100 178.6%
Previous Period CAF (0.00016) -78.6%
Annual CAF 0.00084
Current Period CAF % 119.048% **ER-2025-0039**
Rates effective October 2024 thru March 2025

Current Period CAF 0.00027 21.3%
Previous Period CAF 0.00100 78.7%
Annual CAF 0.00127
Previous Period CAF % 78.740% **ER-2025-0217**
Rates effective April 2025 through September 2025

	<u>Substation voltage</u>						<u>Substation voltage</u>						
Industrial	23,433	22,703	21,426	21,687	22,449	23,674	21,691	24,384	25,876	26,017	27,023	22,989	283,352
Total	23,433	22,703	21,426	21,687	22,449	23,674	21,691	24,384	25,876	26,017	27,023	22,989	283,352

Current Period CAF 0.00101 120.2%
Previous Period CAF (0.00017) -20.2%
Annual CAF 0.00084
Current Period CAF % 120.238% **ER-2025-0039**
Rates effective October 2024 thru March 2025

Current Period CAF 0.00027 21.1%
Previous Period CAF 0.00101 78.9%
Annual CAF 0.00128
Previous Period CAF % 78.906% **ER-2025-0217**
Rates effective April 2025 through September 2025

	Secondary voltage						Secondary voltage						
Residential	83,286	154,537	222,023	271,523	297,474	242,034	124,428	151,866	194,123	315,614	320,858	262,065	2,639,833
Commercial	117,449	253,780	287,754	297,927	323,307	294,339	192,645	247,397	272,256	321,785	330,031	310,792	3,249,463
Industrial	8,362	17,011	17,884	16,278	18,107	16,350	13,769	16,422	16,387	19,467	19,830	18,969	198,834
Streetlights	2,451	3,391	3,198	3,502	3,374	3,089	4,015	2,280	3,367	3,274	3,323	3,307	38,572
Total	211,548	428,719	530,859	589,230	642,262	555,812	334,856	417,966	486,134	660,140	674,042	595,133	6,126,701

Current Period CAF 0.00104 119.5%
Previous Period CAF (0.00017) -19.5%
Annual CAF 0.00087
Current Period CAF % 119.540% **ER-2025-0039**
Rates effective October 2024 thru March 2025

Current Period CAF 0.00028 21.2%
Previous Period CAF 0.00104 78.8%
Annual CAF 0.00132
Previous Period CAF % 78.788% **ER-2025-0217**
Rates effective April 2025 through September 2025