



**CERTIFICATE OF SERVICE**

I hereby certify that copies of the foregoing have been mailed or hand-delivered, transmitted by facsimile or electronically mailed to all parties and or counsel of record on this 6<sup>th</sup> day of February, 2026.

**/s/ Casi Aslin**

## MEMORANDUM

**TO:** Missouri Public Service Commission Official Case File  
Case No. HT-2025-0280 and Tariff Tracking No. JH-2026-0095

**FROM:** Jadon Stafford, Economics Analyst  
Water, Sewer, Gas, & Steam Department

/s/ Jadon Stafford 02/06/2026  
Water, Sewer, Gas, & Steam Dept. / Date

**SUBJECT:** Staff Recommendation to approve the Quarterly Cost Adjustment for the Fourth Quarter of 2025 to the Quarterly Cost Adjustment Rider – Steam of Evergy Missouri West, Inc., d/b/a Evergy Missouri West

**DATE:** February 6, 2026

On January 15, 2026, Evergy Missouri West, Inc., d/b/a Evergy Missouri West (“EMW”) filed with the Missouri Public Service Commission (“Commission”) the following tariff sheet, bearing an effective date of March 1, 2026:

P.S.C. MO. No. 1

67th Revised Sheet No. 6.10, Canceling 66th Revised Sheet No. 6.10

This tariff filing revises EMW’s Quarterly Cost Adjustment Rate (“QCA Rate”) for the fourth quarter of 2025. Each quarter, EMW files rate adjustments to reflect the actual fuel costs above or below a base amount of \$2.4854 per Million British Thermal Units (“MMBtu”), which was determined in EMW’s last rate case, Case No. HR-2018-0231.

The procedure for the calculation of the QCA Rate for steam service sales is set out in EMW’s Tariff Sheet Nos. 6.6 through 6.10, titled “Quarterly Cost Adjustment Rider – Steam.” The Current Quarterly Cost Adjustment is the rate adjustment component designed to reflect the customer share of the variation in fuel costs for the most recent quarter.<sup>1</sup> The Commission approved EMW’s Quarterly Cost Adjustment Rider in Case No. HR-2005-0450, and modified it in Case Nos. HR-2009-0092, HR-2010-0028, and HR-2018-0231. EMW’s filing includes the proposed tariff sheet and supporting work papers, consisting of electronic worksheets showing EMW’s calculation of the QCA Rate for the fourth quarter of 2025.

---

<sup>1</sup> Evergy Missouri West Tariff, Revised Sheet No. 6.6.

On January 15, 2026, the Commission issued an *Order Directing Filing* ordering Staff to file its recommendation no later than February 6, 2026.

Line five (5) in the table below shows the calculation of the proposed Monthly QCA Rate (“Monthly QCA Rate”) for the fourth quarter of 2025, effective for the billing period of March 1, 2026, through May 31, 2026, as well as the change per thousand MMBtu in cumulative rates from quarter to quarter:

Line No.	Qtr/Year	First Effective Date	Months	Last Effective Date	QCA Rate	Qtr/Year of R Factor Calculation	Reconciliation Rate (R Factor)	Cumulative Rate	Change Per 1,000 MMBtu
(1)	Q1 2025	6/1/2025	12	5/31/2026	\$ 0.2346	Q4 2023	\$ 0.0002	\$ (0.1006)	\$ (187.10)
(2)	Q2 2025	9/1/2025	12	8/31/2026	\$ 0.1122	Q1 2024	\$ (0.0055)	\$ 0.2168	\$ 317.40
(3)	Q3 2025	12/1/2025	12	11/30/2026	\$ 0.0487	Q2 2024	\$ 0.0024	\$ 0.3976	\$ 180.80
(4)	Q4 2025	3/1/2026	12	2/28/2027	\$ 0.2313	Q3 2024	\$ 0.0027	\$ 0.6266	\$ 229.00
					\$ 0.6268		\$ (0.0002)		
					<b>Monthly QCA<sup>1</sup></b>				
(5)	Q4 2025	3/1/2026	3	5/31/2026	\$ 0.6266				

<sup>1</sup> The Monthly QCA rate is a summation of the total QCA Rates and the R Factors for the previous 4 quarters.

**EMW QCA Rates and Reports**

Due to delays in billing and accounting processes, preliminary quarterly reports provided at the time of QCA Rate may not be complete and reflective of actual fuel costs. To resolve this, the billing report provided to the Department of Energy by EMW is utilized for actual fuel costs for the QCA Rate if the quarterly report is incomplete.

Also included on EMW quarterly reports is an Auxiliary Electric Power Allocation the Commission approved in Case No. ER-2022-0130.<sup>2</sup> This allocated credit is not utilized in the calculation of EMW’s QCA Rate as an actual fuel cost.

**Comparison to the Monthly QCA Rate for the Same Quarter of the Previous Year**

The proposed Monthly QCA Rate for the fourth quarter 2025 reflects an increase of \$764,440 in adjusted fuel costs, when compared to the same fuel costs for the Monthly QCA Rate for the fourth quarter 2024. The company states the increase in the QCA rate is driven by

<sup>2</sup> Evergy Missouri West Electric Steam Allocations Manual, pages 5 and 11.

higher natural gas prices.<sup>3</sup> The Reconciliation Rate component or “R Factor” reflects an increase of \$7,261.09 when compared to the same quarter last year.<sup>4</sup>

Staff reviewed the data and calculations EMW provided in its worksheets and determined that EMW’s calculations related to the filed tariff sheet are correct, and that the calculations satisfy the standards set forth in EMW’s Tariff Sheet Nos. 6.6 through 6.10. The calculations are also consistent with previous EMW QCA Rate filings.

**Customer Billing Comparison**

The following table compares, per thousand MMBtu, the proposed cost for customers receiving steam service for the period March 1, 2026, through May 31, 2026,<sup>5</sup> to the current period of December 1, 2025, through February 28, 2026:<sup>6</sup>

<b>Billing Comparison</b>		
<b>Q3 2025 Billing</b>	<b>Q4 2025 Billing</b>	<b>Difference</b>
\$ 180.80	\$ 229.00	\$ 48.20

Adding the previous three QCA rates and R Factor rates, this proposed QCA Rate and R Factor rate results in an increase of a steam customer’s bill of \$48.20 for every thousand MMBtu for the billing period March 1, 2026, through May 31, 2026, compared to the 2025 third quarter billing period.

**Staff Recommendation**

Staff recommends the Commission approve EMW’s proposed filed substitute tariff sheet with the effective date of March 1, 2026:

P.S.C. MO. No. 1

67th Revised Sheet No. 6.10, Canceling 66th Revised Sheet No. 6.10

---

<sup>3</sup> Natural gas cost approximately \$2.79 per MMBtu in the fourth quarter of 2024, compared to approximately \$3.55 per MMBtu in the fourth quarter of 2025.

<sup>4</sup> The R Factor in this filing is a comparison of the balance of the reconciliation amount per QCA period from the fourth quarter of 2023 through the third quarter of 2024.

<sup>5</sup> \$0.6266 per MMBtu.

<sup>6</sup> \$0.3976 per MMBtu.

Staff has verified that EMW filed its Annual Report and is current on its submission of its Surveillance Monitoring reports. Staff is not aware of any other matter pending before the Commission that affects this tariff filing. Staff's basis for Commission approval of the QCA Rate in this case is solely on the accuracy of EMW's calculations and R Factor adjustments outlined above and is not indicative of the prudence of the fuel costs included in EMW's QCA Rate filing.

**BEFORE THE PUBLIC SERVICE COMMISSION**

**OF THE STATE OF MISSOURI**

In the Matter of Evergy Missouri West, Inc.'s )  
d/b/a Evergy Missouri West Tariffs Changing ) **Case No. HT-2025-0280**  
the Steam QCA for Service Provided to ) **Tracking No. JH-2026-0095**  
Customers in its Service Territory )

**AFFIDAVIT OF JADON STAFFORD**

STATE OF MISSOURI     )  
                                  )     ss.  
COUNTY OF COLE     )

**COMES NOW JADON STAFFORD** and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing *Staff Recommendation, in Memorandum form*; and that the same is true and correct according to his best knowledge and belief.

Further the Affiant sayeth not.

  
\_\_\_\_\_  
**JADON STAFFORD**

**JURAT**

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 4<sup>th</sup> day of February 2026.

DIANNA L. VAUGHT  
Notary Public - Notary Seal  
State of Missouri  
Commissioned for Cole County  
My Commission Expires: July 18, 2027  
Commission Number: 15207377

Dianna L. Vaught  
Notary Public