

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of Evergy)
Metro Inc. d/b/a Evergy Missouri Metro)
Containing its Semi-Annual Fuel)
Adjustment Clause True-Up)
File No. EO-2026-0190

STAFF RECOMMENDATION TO APPROVE TRUE-UP FILING

COMES NOW the Staff of the Missouri Public Service Commission (“Staff”), by and through counsel, and for its Staff Recommendation to Approve True-Up Filing respectfully states:

1. On January 30, 2026, Evergy Missouri Metro filed with the Commission its fuel adjustment clause (“FAC”) true-up for Recovery Period 18 (RP18) under the provisions of its Fuel Adjustment Clause (FAC) tariff sheets and 20 CSR 4240-20.090(9). RP18 began October 1, 2024, and ended September 30, 2025. It was preceded by Accumulation Period 18 (AP18), which began January 1, 2024, and ended June 30, 2024.

2. Rule 20 CSR 4240-20.090(9)(D) requires the Commission’s Staff to examine and analyze the information Evergy Missouri Metro has submitted. Commission Rule 20 CSR 4240-20.090 provides a 60-day timeline for resolution of these rate adjustment mechanism proceedings. The Commission ordered Staff to file its Report and Recommendation no later than February 27, 2026.

3. As explained in Staff’s Memorandum, attached hereto as Appendix A and incorporated herein by reference, Staff recommends the Commission approve Evergy Missouri Metro’s true-up filing for RP18 and Accumulation Period 18 (AP18).

Staff agrees with Evergy Missouri Metro's calculations for this under-collection of \$439,710 from its customers during RP18.

4. Staff reviewed and analyzed the direct testimony, supporting schedules and work papers of Evergy Missouri Metro witness Linda Nunn. Staff has determined that Evergy Missouri Metro's calculations for the true-up amount for RP18 are correct. Therefore, Staff recommends the Commission approve Evergy Missouri Metro's true-up filing for RP18 during which Evergy Missouri Metro under-collected \$439,710 from its customers. The under-collection amount is included in Evergy Missouri Metro's proposed changes to its current period fuel adjustment rates in its semi-annual FAC filing in File No. ER-2026-0191, also filed on January 30, 2026, for Accumulation Period 21 (AP21), which began July 1, 2025, and ended December 31, 2025.

5. Staff has verified that Evergy Missouri Metro filed its 2024 Annual Report and is not delinquent on any assessment. Evergy Missouri Metro is current on its submission of its Surveillance Monitoring reports, as required by 20 CSR 4240-20.090(6), and its periodic reports, as required by 20 CSR 4240-20.090(5). With the exception of Evergy Missouri Metro's proposed changes to its current period fuel adjustment rates in its semi-annual FAC filing in File No. ER-2026-0191, Staff is not aware of any other matter before the Commission that affects or is affected by this filing.

WHEREFORE, Staff submits its analysis and recommends that the Commission approve Evergy Missouri Metro's true-up filing for RP18 during which Evergy Missouri Metro under-collected \$439,710 from its customers with the under-collected amount to be included in Evergy Missouri Metro's proposed changes to its current period fuel

adjustment rates in its semi-annual FAC filing in File No. ER-2026-0191, also filed on January 30, 2026, for AP21, which began July 1, 2025, and ended December 31, 2025.

Respectively Submitted,

/s/ Paul T. Graham

Paul T. Graham #30416
Senior Staff Counsel
P.O. Box 360
Jefferson City, Mo 65102-0360
(573) 522-8459
Paul.graham@psc.mo.gov

Attorneys for the Staff of the
Missouri Public Service Commission

Certificate of Service

I hereby certify that copies of the foregoing have been mailed, hand-delivered, or transmitted by facsimile or electronic mail to counsel of record as reflected on the certified service list maintained by the Commission in its Electronic Filing Information System this 27th day of February, 2026.

/s/ Paul T. Graham

MEMORANDUM

TO: Missouri Public Service Commission Official Case File
File No. EO-2026-0190

FROM: Stacy L. Henderson, Senior Utility Regulatory Auditor

/s/ Stacy L. Henderson 2/27/2026
Energy Resources Department /Date

SUBJECT: Staff's Analysis of and Recommendation Concerning Evergy Metro, Inc.,
d/b/a Evergy Missouri Metro Fuel Adjustment Clause True-up Filing Under
the Provisions in 20 CSR 4240-20.090(9).

DATE: February 27, 2026

Staff Recommendation

Staff recommends that the Missouri Public Service Commission ("Commission") approve the true-up filing for Evergy Metro, Inc., d/b/a Evergy Missouri Metro ("Evergy Missouri Metro"), for Recovery Period 18 ("RP18") during which Evergy Missouri Metro under-collected \$439,710 from its customers.

Discussion

On January 30, 2026, Evergy Missouri Metro filed with the Commission its fuel adjustment clause ("FAC") true-up¹ for RP18 under the provisions of its FAC tariff sheets and 20 CSR 4240-20.090(9). RP18 began October 1, 2024 and ended September 30, 2025. It was preceded by Accumulation Period 18 ("AP18"), which began January 1, 2024 and ended June 30, 2024.

Evergy Missouri Metro's filing is supported by the direct testimony and supporting schedules of Linda Nunn, Manager - Regulatory Affairs at Evergy Missouri Metro. The Missouri Public Service Commission Staff ("Staff") reviewed Ms. Nunn's direct testimony and supporting schedules, as well as the monthly information Evergy Missouri Metro submitted to the Commission in accordance with 20 CSR 4240-20.090(9).

¹ True-ups are defined on Evergy Missouri Metro, P.S.C.MO. No. 7, Original Sheet No. 50.40 as, After completion of each RP, the Company shall make a true-up filing by the filing date of its next FAR filing. Any true-up adjustments shall be reflected in component "T" above. Interest on the true-up adjustment will be included in component "I" above. The true-up amount shall be the difference between the revenues billed and the revenues authorized for collection during the RP as well as any corrections identified to be included in the current FAR filing. Any corrections included will be discussed in the testimony accompanying the true-up filing.

The interest of \$247,842 on line 9 of P.S.C. MO. No. 7 6th Revised Sheet No. 50.42² includes all interest³ for RP18 and Accumulation Period 21 (“AP21”). Ms. Nunn provides supporting work papers for the true-up amount of \$439,710. Staff agrees with Evergy Missouri Metro’s calculations for this under-collection of \$439,710 during RP18.

Staff Review

Based on its review and analysis of the information Evergy Missouri Metro filed and submitted for RP18, Staff determined that Evergy Missouri Metro’s calculations for the true-up amount for RP18 are correct.

Staff recommends the Commission approve Evergy Missouri Metro’s true-up filing for RP18, during which Evergy Missouri Metro under-collected \$439,710 from its customers. The under-collection amount is included in Evergy Missouri Metro’s proposed changes to its current period fuel adjustment rates in its semi-annual FAC filing in File No. ER-2026-0191, also filed on January 30, 2026, for AP21, which began July 1, 2025, through December 31, 2025.

Staff verified that Evergy Missouri Metro filed its 2024 Annual Report and is not delinquent on any assessment. Evergy Missouri Metro is current on its submission of its Surveillance Monitoring reports, as required by 20 CSR 4240-20.090(6), and its periodic reports, as required by 20 CSR 4240-20.090(5). With the exception of Evergy Missouri Metro’s proposed changes to its current period fuel adjustment rates in its semi-annual FAC filing in File No. ER-2026-0191, Staff is not aware of any other matter before the Commission that affects or is affected by this filing.

² File No. ER-2026-0191 and Tariff Tracking No. JE-2026-0099.

³ Interest is defined on Evergy Missouri Metro, P.S.C.MO. No. 7, Original Sheet No. 50.39 as:

Interest applicable to (i) the difference between Missouri Retail ANEC and B for all kWh of energy supplied during an AP until those costs have been recovered; (ii) refunds due to prudence reviews (“P”), if any; and (iii) all under- or over-recovery balances created through operation of this FAC, as determined in the true-up filings (“T”) provided for herein. Interest shall be calculated monthly at a rate equal to the weighted average interest paid on the Company’s short-term debt, applied to the month-end balance of items (i) through (iii) in the preceding sentence.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of the Application of Evergy)
Metro Inc. d/b/a Evergy Missouri Metro) File No. EO-2026-0190
Containing its Semi-Annual Fuel Adjustment)
Clause True-Up)

AFFIDAVIT OF STACY L. HENDERSON

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

COMES NOW STACY L. HENDERSON and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Staff Recommendation* in memorandum form; and that the same is true and correct according to her best knowledge and belief.

Further the Affiant sayeth not.

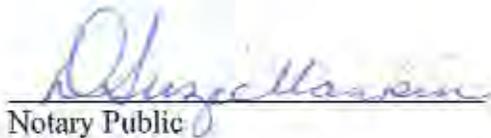


STACY L. HENDERSON

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 25th day of February 2026.

D. SUZIE MANKIN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: April 04, 2029
Commission Number: 12412070



Notary Public