

FILED<sup>3</sup>

NOV 13 2006

Missouri Public  
Service Commission

Effect of Return on Equity

ROE Issue is worth approximately \$ 23.7 Million

If KCPL wins the ROE issue, then the following occurs:

- 1) KCPL's Cash Earnings Increase by \$ 23.7 Million
- 2) Regulatory Plan Amortization Decreases by <\$ 23.7 Million>
- 3) Rate Increase Remains the Same \$ 51.7 Million

KCPL Exhibit No. 51  
Case No(s). ER-2006-0314  
Date 10-23-06 Rptr PF