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MISSOURI PUBLIC SERVICE COMMISSION

FILE NO. ER-2026-0291

DIRECT TESTIMONY

OF

BENJAMIN HASSE

ON

BEHALF OF

UNION ELECTRIC COMPANY

D/B/A AMEREN MISSOURI

**St. Louis, Missouri
June 2026**

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DIRECT TESTIMONY

OF

BENJAMIN HASSE

FILE NO. ER-2026-0291

I. INTRODUCTION

1

Q. Please state your name and business address.

2

3 A. Benjamin Hasse, One Ameren Plaza, 1901 Chouteau Avenue, St. Louis,
4 Missouri 63103.

3

4

Q. By whom and in what capacity are you employed?

5

6 A. I am employed by Union Electric Company d/b/a Ameren Missouri
7 ("Ameren Missouri" or "Company") as Manager, Regulatory Accounting.

6

7

Q. Please describe your educational and professional background.

8

9 A. I received a Bachelor of Science degree in Accounting from Truman State
10 University in May 2012 and a Master's degree in Accounting from Truman State University
11 in May 2013. I am a Certified Public Accountant, licensed to practice in the State of
12 Missouri. From 2013 to 2015, I worked for KPMG in St. Louis, Missouri, as an auditor.
13 From 2015 to 2017, I worked for Ameren Services Company ("AMS") in the General
14 Accounting Department, first as a Specialist and then as a Senior Specialist. From 2017 to
15 2019, I worked for AMS in the Financial Services Department, first as Business
16 Performance Specialist and then as a Senior Business Performance Specialist. In February
17 2019, I was designated as the Cost Allocation Manual Manager for Ameren Missouri and
18 in October 2022, became the Manager of Regulatory Accounting for Ameren Missouri.

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II. PURPOSE OF TESTIMONY

Q. What is the purpose of your direct testimony?

A. The purpose of my Direct Testimony is to sponsor a new Cost Allocation Manual ("CAM") following the Commission’s adoption of new Affiliate Transactions Rules (“ATR”) that became effective May 30, 2025. We are proposing a CAM that would apply to both Ameren Missouri's gas and electric operations, as has the CAM the Company has had on file for many years.

Q. Are you sponsoring any schedules?

A. Yes, I am sponsoring Schedule BH-D1, which is the new CAM.

Q. Please explain why a CAM is being submitted for approval in this case.

A. As noted above, under the Commission’s new ATR, all electric utilities are required to submit a CAM for Commission approval either in their first rate case after the new ATR became effective or within two years of the rule’s effective date.¹ This is Ameren Missouri’s first rate case after the ATR became effective. In addition, the new ATR reflects some important changes relating to transactions between the regulated utility and entities involved in jointly providing corporate support services (Ameren Services Company (“AMS”) for Ameren Missouri), as well as entities regulated by other state utility commissions (Ameren Missouri’s state-regulated affiliate, Ameren Illinois Company (“AIC”)). Those and other changes support a substantial revamp of the CAM under which the Company has been operating for the past several years.²

¹ The requirement applies to gas utilities as well.
² Since 2018, Ameren Missouri’s CAM has in form and substance remained the same, consisting of terms and conditions agreed upon between the Commission’s Staff (“Staff”) and Ameren Missouri under the prior ATR, as reflected in a Stipulation Staff and the Company submitted in File No. EO-2017-0176.

1 **III. BACKGROUND ON AFFILIATE TRANSACTIONS**

2 **Q. With which affiliates does Ameren Missouri transact?**

3 A. The primary affiliate transactions that affect Ameren Missouri arise from
4 Ameren Missouri's receipt of corporate support services from AMS. In fact, AMS support
5 service transactions represented approximately 98% of the total dollars paid by Ameren
6 Missouri for affiliate transactions in 2025, which is typical. As I discuss in greater detail
7 below, AMS was established when this Commission (along with the Illinois Commerce
8 Commission (ICC), the Securities and Exchange Commission, and the Federal Energy
9 Regulatory Commission (FERC)) approved, in 1997, the formation of Ameren Corporation
10 (“AMC”) when Ameren Missouri and Central Illinois Public Service Company (CIPS)
11 merged. AMS provides a variety of services to AMC and its affiliates in order to take
12 advantage of the synergies that exist when multiple operating entities are able to spread the
13 cost of necessary functions (accounting or legal are good examples) across the various
14 entities instead of each entity having to provide those functions themselves at their sole
15 cost. AMS operates on a non-profit basis, meaning that AMS provides its services at cost,
16 with no markup or adders of any kind.³

17 **Q. Focusing on AMS, since almost all of the transactions occur there,**
18 **please outline the companies AMS serves.**

19 A. Appendix 2 of the CAM attached to my testimony as Schedule BH-D1
20 contains an AMC organizational chart. AMS provides services to all of AMC’s

³ Because of permanent and temporary tax differences, AMS may show a "profit" for tax purposes. One instance of this is certain expenses related to meals that are non-deductible for income tax purposes. In this example, if the financial statements included charges of \$1,000 for meals, only \$500 would be deductible for income tax purposes. So, while book income is zero, taxable income would be \$500.

1 subsidiaries. Given the relative scope of their operations, Ameren Missouri, AIC, and
2 Ameren Transmission Company of Illinois ("ATXI") receive by far the largest portion of
3 AMS' services, but all AMC subsidiaries receive an allocation of AMS costs. I discuss
4 how these allocations occur in greater detail later in my Direct Testimony.

5 **Q. How does AMS charge its costs to other affiliates?**

6 A. As I previously mentioned, the services from AMS are charged at cost
7 with no markup. There are three ways that AMS charges its costs for the services it
8 provides:

- 9 • **Direct** – costs that can be identified as being applicable to services
10 performed for a single affiliate and are directly charged to that affiliate.
- 11 • **Direct Allocated** – costs that are applicable to two or more affiliates
12 and are allocated among affiliates based on a prescribed allocation
13 factor. The allocation factor is designed to allocate costs to the
14 appropriate affiliate.
- 15 • **Indirect** – costs of a general overhead nature which cannot be attributed
16 to a single affiliate or group of affiliates. These indirect costs are defined
17 as either functional or corporate in nature.

18 **Q. Please explain the process AMS uses to charge these costs to the**
19 **appropriate affiliates.**

20 A. AMS utilizes a service request process to charge these costs to the affiliates
21 it serves. A service request is a project used to accumulate AMS charges, to which the
22 appropriate allocation factor is applied. In the case of direct charged costs, the allocation

1 factor applied to the service request would be one hundred percent to that particular
2 affiliate.

3 AMS employees use a time reporting system to allocate their time to the appropriate
4 service request project and also use a compliance code (also known as an "activity code")
5 to specify the nature of the product or service applicable to the work that they are doing.
6 Monthly, the payroll expense and the related loading costs (such as pensions, other
7 employee benefits, and other loadings) for AMS are then charged based on the time
8 reporting done by all AMS employees. The service request charged is recorded in the
9 accounting records for AMS and then the closing process is run to "clear" all AMS
10 accumulated costs and charge them to the appropriate affiliates. This process is transparent
11 to Ameren Missouri and other affiliates, allowing affiliates to review the costs and services
12 that they receive from AMS.

13 **Q. Please provide an example.**

14 A. Take the case where an AMS employee who is working on a project
15 supporting Ameren Missouri charges his or her time to a service request that is directly
16 charged to Ameren Missouri. This amount would be recorded at AMS in the accounting
17 records with the appropriate service request. That amount would then be charged to
18 Ameren Missouri based on the appropriate service request and accounting.

19 As another example, an AMS employee may be working on a project that benefits
20 both Ameren Missouri and AIC. In that case, the AMS employee charges his or her time
21 to a service request that allocates that employee's cost to Ameren Missouri and AIC using
22 the appropriate allocation factor. When this amount is charged to Ameren Missouri, the

1 service request is included in the accounting records with Ameren Missouri's share of the
2 cost.

3 Other non-labor expenses incurred by AMS follow a similar process. The actual
4 expense is recorded on AMS' books with the appropriate service request project. These
5 charges are allocated through the same allocation process as labor expenses.

6 **Q. Are AMS charges paid by AMC and all its direct subsidiaries?**

7 A. Yes. AMC and all its direct subsidies receive services from AMS and in
8 turn pay for such service.⁴

9 **Q. Please provide some examples of costs charged from Ameren Missouri**
10 **to AMS.**

11 A. Ameren Missouri charges AMS for property rentals. Rent is charged to any
12 affiliates with employees located in an Ameren Missouri building. The rent is calculated
13 based on the fully distributed cost ("FDC") of the building. For the St. Louis Ameren
14 Headquarters ("AHQ"), the rent is based on the results of a space study that determines the
15 percentage of the total AHQ square footage utilized by a given affiliate, including an
16 allocation of common space based on that percentage. To the extent AMS employees
17 occupy an Ameren Missouri building other than the Headquarters (which may occur to a
18 limited extent), costs are charged to AMS based on the proportion of the number of AMS
19 employees in the building to the total number of employees in the building,

20 Ameren Missouri also charges interest to AMS arising from the Ameren money
21 pool. The money pool is an arrangement that allows Ameren affiliates to borrow and lend

⁴ Any Ameren Services charges for products or services provided to a subsidiary of one of AMC's direct subsidiaries are charged to that subsidiary's parent (e.g., an Ameren Services charge pertaining to Missouri Central Railroad Company is charged to Ameren Development Company, except for ATX Southwest LLC, ATX East LLC, and Lucky Corridor LLC).

1 money to each other, at an established interest rate, when it is beneficial for them to do so.
2 Ameren Missouri pays interest expense when borrowing from the money pool. Ameren
3 Missouri also receives interest income when it is in a lending position to an affiliate in the
4 money pool.

5 Transportation expenses AMS pays to Ameren Missouri reflect the costs associated
6 with Ameren Missouri-owned vehicles that are used by some AMS departments. The
7 transportation expense includes depreciation, licensing costs, and taxes on the vehicles.
8 These costs are accumulated by vehicle class, and a monthly base rate is determined. Every
9 vehicle is assigned to a department, and the base rate is charged along with the directly
10 assigned fuel and maintenance expense. These expenses are allocated based on the labor
11 expenses for the departments that have vehicles assigned to them.

12 AMS also receives goods from Ameren Missouri through inventory transfers.
13 Inventory transfers are completed at cost, which is set at the average cost of the inventory.

14 **Q. Does Ameren Missouri engage in other affiliate transactions?**

15 A. As earlier noted, yes. The relatively small level of transactions with non-
16 AMS affiliates are typically for inventory transfers, property transfers, building and
17 software rentals, storm support between the utilities, other support work, and charges
18 assessed under the Midcontinent Independent System Operator's ("MISO"s) tariff
19 associated with interconnecting to an affiliate's transmission system.

20 **Q. Please explain these other affiliate transactions.**

21 A. Inventory can be transferred between companies when needed. These
22 inventory transfers are done at the average cost of the inventory, similar to inventory
23 transfers from Ameren Missouri to AMS as explained above.

1 Property transfers are also done for exchanges of items like meters and line
2 transformers between affiliates. These transfers are completed at cost, which is the net-
3 book value of the asset.

4 In addition to AMS employees, a small number of AIC employees occupy the
5 Ameren Headquarters Building and AIC is charged for that space in the same way that
6 AMS is charged. To the extent an affiliate's employee occupies an Ameren Missouri
7 building other than the Headquarters (which may occur to a limited extent), costs are
8 charged to the renting affiliate based on the proportion of the number of that affiliate's
9 employees in the building to the total number of employees in the building.

10 Software rentals are also charged to other affiliates and Ameren Missouri. These
11 rentals are for software acquired by one affiliate that is needed by other affiliates, allowing
12 the affiliates to share the cost instead of one affiliate having to pay the full cost of the
13 software itself. A rental is charged depending upon the use and nature of the software
14 assets.

15 Intercompany support for storms and other work also occurs. This work is tracked
16 through an intercompany billing project. This work is charged at cost with an intercompany
17 billing administrative overhead adder being applied to ensure that the charges equal the
18 FDC. This support occurs between affiliates and in both directions as needed.

19 **Q. Are there other affiliate transactions between Ameren Missouri and**
20 **other non-AMS/AIC affiliates of Ameren?**

21 A. Yes, but historically these transactions are minor. For example, the gross
22 value of the transactions between Ameren Missouri and non-AMS/AIC affiliates was
23 approximately \$2 million in 2025. These transactions in 2025 include electric service from

1 Ameren Missouri to ATXI facilities in Missouri at Ameren Missouri's tariffed rates,
2 inventory transfers, labor and related expenses, including associated transportation costs,
3 and interconnection costs to ATXI transmission facilities.

4 **IV. THE PROPOSED CAM**

5 **Q. How did Ameren Missouri develop the proposed CAM?**

6 A. First, we took account of changes from the prior ATR rule to the new and
7 current ATR, focusing specifically on the fact that by default, the standards reflected in
8 Section (2) of the new ATR rule do not apply (per subsection (F) of Section (2)) to or
9 prohibit the kinds of transactions engaged in between Ameren Missouri and AMS and
10 between Ameren Missouri and AIC. This is because the joint provision of corporate
11 support services, at FDC, between or among an affiliate and Ameren Missouri (or the joint
12 provision of corporate support services from an entity like AMS) are exempt from those
13 standards, as are transactions between Ameren Missouri and AIC. Similarly, transactions
14 exempt from the above-referenced standards are also exempt from the evidentiary
15 standards in Section(4)(A) – (C) of the ATR. These exemptions did not exist in the former
16 ATR rule. It should be noted that Ameren Missouri is still required to file and obtain
17 approval of a CAM (ATR Section (4)(D), Section (5)), to meet detailed recordkeeping,
18 reporting, and record retention requirements (ATR Sections (6) – (9)), training
19 requirements (ATR Section 10) and, where applicable, the variance provisions of the ATR
20 (ATR Section 11). But given the material changes between the new and the old rule, the
21 CAM formerly in use was no longer appropriate.

22 **Q. Was the former CAM ever approved by the Commission?**

1 A. No. The former rule was ambiguous on whether CAMs were required to be
2 approved and for most of the past twenty-five years, there were no approved CAMs.
3 However, as the result of a stipulation in the Company’s 2014 rate case, Ameren Missouri
4 agreed to seek approval of a CAM and a separate docket, File No. EO-2017-0176, was
5 opened for that purpose. The Company and the Staff agreed to the Stipulation referenced
6 earlier upon the terms of the CAM that has been in use for nearly the past decade (and
7 certain variances). The Office of the Public Counsel (“OPC”) objected to the Stipulation,
8 but before the case proceeded to a hearing, the Commission initiated a process to revamp
9 the ATR rules. Given that the ATR would likely change, all parties (the Company, Staff,
10 OPC) agreed it best to hold the case in abeyance pending finalization of the new ATR,
11 which the Commission did by entering an order that stayed the docket (while requiring
12 periodic status reports). As noted, in 2025, the ATR rule was changed, the EO-2017-0176
13 docket was dismissed by agreement, and a new CAM is proposed for approval in this case,
14 per the new ATR’s requirements.

15 **Q. You indicated that most utilities did not have an approved CAM. Were**
16 **there exceptions?**

17 A. It is my understanding that Spire Missouri did obtain approval of a CAM in
18 2024 (and may have had an approved CAM in place earlier than that, especially as it relates
19 to Spire Missouri’s regulated utility business and its gas marketing affiliate). I don’t believe
20 any other gas or electric utility has a formally approved CAM.

21 **Q. Did Spire’s approved CAM play a role in the development of the**
22 **proposed Ameren Missouri CAM?**

1 A. Yes, to some extent. While the Commission approved Spire’s 2024 CAM
2 before adoption of the new ATR rule, a review of it indicates that it is more compatible
3 with the new ATR than was the Ameren Missouri CAM in use for the past eight-plus years.
4 Moreover, the terms of the Spire CAM were agreed upon by both Staff and OPC, the two
5 parties who have historically taken the most interest in affiliate transaction issues.
6 Consequently, in developing the CAM proposed for approval in this case Ameren Missouri
7 used the Spire CAM as a starting point.

8 **Q. What are some of the key differences?**

9 A. While we did organize the proposed CAM in a manner similar to the
10 organization reflected in the Spire CAM, we made changes where Ameren Missouri’s
11 structure differed (e.g., Spire has a gas marketing affiliate; Ameren Missouri does not) from
12 what we understand Spire’s structure to be and if there was content in the Spire CAM that
13 was not reflective of Ameren Missouri’s business practices or accounting. Another
14 difference relates to terminology, because it is also apparent that Spire uses different
15 terminology in a number of areas.

16 **Q. How is the Ameren Missouri CAM similar to the Spire CAM?**

17 A. The Ameren Missouri CAM is structured (in terms of its organization and
18 the topical areas it covers) very much like the Spire CAM, it contains similar
19 recordkeeping/reporting commitments (tailored to match-up with the new ATR), training
20 requirements, update and audit requirements, similar provisions in terms of notices to Staff
21 and OPC of certain matters, and similar provisions regarding other parties’ retention of
22 rights to challenge specific transactions.

1 **Q. Does the proposed CAM differ materially from the CAM Ameren**
2 **Missouri has been using?**

3 A. It does in a few ways. First, the former Ameren Missouri CAM had a
4 different organization and overall structure that was a legacy of CAMs developed by
5 Ameren Missouri decades ago. That structure was at times cumbersome and repetitive,
6 including in many cases simply repeating language from the former ATR. Second, the
7 former Ameren Missouri CAM had embedded within it many of the annual “reporting”
8 items that are, per the ATR, more properly reported separately, as Spire is doing. Third,
9 and most importantly, there was a very considerable amount of content in the former
10 Ameren Missouri CAM focused on the standards and evidentiary standards that by the
11 terms of the new ATR, only apply to a small volume of Ameren Missouri's affiliate
12 transactions.

13 **Q. Are there any unique features of the former Ameren Missouri CAM**
14 **that were carried forward to the proposed CAM?**

15 A. Yes, there are several. First, in substance, Sections 1 – 5 in the new CAM
16 are the same, adjusted to reflect the separate annual ATR rather than embedding such
17 reporting in CAM chapters, and adjusted to account for changes in the ATR. Second, the
18 new CAM contemplates a separate ATR consisting of submission of all the information
19 the ATR requires to be submitted annually, and other reporting the Company has for years
20 been submitting to the Staff outside its formal reporting in EFIS. The new CAM continues
21 to cover recordkeeping and access to records provisions (these are similar to such
22 provisions in Spire's CAM) and training requirements (also similar to those in Spire's
23 CAM and now required biennially, to match the new ATR). Audit provisions (which

1 existed in Ameren Missouri's prior CAM) are also included, and those too are similar to
2 those in Spire's CAM. Finally, we have carried forward certain variances relating to non-
3 AMS/AIC affiliate transactions to cover the relatively small volume of dollars covered by
4 affiliate transactions with those entities since the new ATR rule does not codify an
5 exemption for them.

6 **Q. Section 10 of the proposed CAM contains a couple of requested**
7 **variances. Please address the thinking behind them.**

8 A. For the sake of transparency and the avoidance of doubt, we are seeking a
9 couple of variances that, based on history, would cover around 1% of the affiliate
10 transactions (in dollars) occurring between Ameren Missouri and Non-AMS/AIC affiliates.
11 While we are requesting them, it's not clear to me that they are necessary, given the purpose
12 of the ATR and the manner in which all Ameren affiliates acquire labor, services, and
13 goods. The ATR's purpose is to prevent cross-subsidization which means that Ameren
14 Missouri should not experience a cost shift from its affiliates to itself to the detriment of
15 its customers. In my opinion, these transactions reflect no such shift. In addition, given that
16 all Ameren affiliates acquire goods, services, and labor under well-defined Procurement
17 Policies and Procedures designed to ensure that those inputs are obtained at market – and
18 then charge affiliates at cost with no markup – cost and market converge for such
19 transactions, meaning the pricing standards of the rule are met. However, I recognize that
20 others might read the ATR differently, especially given the call out in Section (2)(F) of
21 service companies and state regulated affiliates and the existence of a few Ameren Missouri
22 affiliates who are neither. Consequently, if the Commission believes these variances are

1 needed from a technical perspective, we've included them in the CAM and ask that they be
2 approved.

3 **Q. Specifically, what variances does Ameren Missouri seek?**

4 A. We seek two variances that are the same as the non-AMS transaction
5 variances under which we have been operating (as agreed to by the Staff) for the past eight-
6 plus years. The specific variances requested are as follows:

7 1. The first variance is essentially a de minimis variance. It covers individual
8 transactions involving exchanges of (a) employee labor-related costs and related
9 employee expenses for services provided, including associated transportation expenses,
10 (b) inventory transfers, and (c) plant transfers. To qualify for the variance, the FDC of each
11 of the electric transactions must be individually less than or equal to \$775,000, or about
12 0.02% of the retail revenue requirement used to set rates in Ameren Missouri's last electric
13 rate case

14 2. Transactions arising from emergencies where life and property damage is
15 threatened, or has occurred, including storm response and electric and/or gas restoration
16 efforts.

17 **Q. Please explain the first variance.**

18 A. This variance is designed to allow the continuation of small transactions
19 between Ameren Missouri and other non-AMS/AIC affiliates, primarily ATXI. The at or
20 below thresholds are designed to allow these transactions to continue at cost because if
21 some kind of market testing had to be performed, the administrative burden of doing so
22 would effectively prevent these transactions from occurring. To put the variance into
23 perspective, consider that Ameren Missouri's total non-fuel operations and maintenance

1 expenses are approximately \$1 billion per year, so these net exchanges (the respective gross
2 totals have ranged from approximately \$1,300,000 to \$5,000,000 per year over the last
3 three years) are immaterial to Ameren Missouri's overall costs.

4 **Q. Why is a variance requested for emergencies?**

5 A. If Ameren Missouri has an emergency, or if an affiliate does, and each
6 company is available to help the other and be made whole for its costs, it is in the public
7 interest for that to occur. Similar aid to non-affiliated utilities (and from non-affiliated
8 utilities to Ameren Missouri) is routinely provided or received when storms or other
9 emergencies occur, also at cost.

10 **Q. Please summarize what you are requesting of the Commission relating**
11 **to the CAM.**

12 A. We are requesting that the Commission approve the CAM for application
13 to its electric and gas operations, subject to the ongoing requirement in 20 CSR 4240-
14 10.115(5)(B) that the Company review its cost allocation, market valuation, and internal
15 cost methods no less frequently than every three years and, as needed, update its CAM
16 accordingly. We are also requesting approval of the two variances reflected in Section 10
17 of the proposed CAM.

18 **Q. Does this conclude your Direct Testimony?**

19 A. Yes, it does.

AMEREN MISSOURI COST ALLOCATION MANUAL

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1. Purpose and Background

The purpose of this Cost Allocation Manual (“CAM”) is to define Union Electric Company d/b/a Ameren Missouri’s (a/k/a "UEC") compliance with the Missouri Public Service Commission (“Commission”) Affiliate Transactions Rules (“Rules”) as established in 20 CSR 4240-10.155, which are intended to prevent regulated utilities from subsidizing their affiliated operations and provide the public assurances their rates are not adversely impacted by Ameren Missouri’s nonregulated business operations. The Rules state the CAM should include the criteria, guidelines, and procedures Ameren Missouri will follow to comply with the Rules, including applicable cost allocation, market valuation, and internal cost methods related to its transactions with affiliates. Such methods and requirements are designed, where applicable, to ensure no affiliate receives a financial advantage or is placed in a preferential position.

As background for this CAM, today and historically nearly all of Ameren Missouri’s affiliate transactions are between Ameren Missouri and Ameren Services Company ("AMS"), a centralized shared support company providing services at cost to Ameren Corporation (“AMC”),¹ and the entities owned by AMC, including Ameren Missouri. The formation of AMS was contemplated by the Commission-approved merger that led to the formation of AMC in 1997. AMS, as it did when AMC was formed, provides numerous products and services to AMC and its

¹ AMC is the parent company of several subsidiaries, principally, Ameren Missouri, Ameren Illinois Company (“AIC”), Ameren Transmission Company of Illinois (“ATXI”) and, as earlier noted, Ameren Services. Ameren Missouri and AIC are two wholly owned direct utility subsidiaries providing retail electric and gas services under the regulation of state public utility commissions — the Missouri Public Service Commission and the Illinois Commerce Commission, respectively. All AMC subsidiaries and affiliates are shown on the Organization Chart included in the annual Affiliate Transactions Report. Only UEC, AIC, and AMS have employees. Charges for Ameren Services products and services that are not directly chargeable to an Ameren Missouri affiliate are allocated to AMC and each of its direct subsidiaries based on cost causative allocation factors. Any Ameren Services charges for products or services provided to a subsidiary of one of AMC’s direct subsidiaries are charged to its parent (e.g., an Ameren Services charge pertaining to Missouri Central Railroad Company is charged to Ameren Development Company, except for ATX Southwest LLC, ATX East LLC, and Lucky Corridor LLC).

affiliates, i.e., corporate support services (e.g., legal, information technology, accounting, treasury, purchasing, and human resources).

2. Overview

The criteria, guidelines, and procedures in Ameren Missouri's CAM utilize several related documents to provide additional details on how the CAM effectuates certain processes, activities, and allocation factors to provide customers with the public assurances their rates are not adversely impacted by Ameren Missouri's nonregulated business operations. One of those documents is the General Services Agreement ("GSA"), which defines the relationship between Ameren Missouri and AMS. In addition, the annual Affiliate Transactions Report (see Section 6 below) provides detailed and specific information relevant to the prior fiscal year.

To ensure these goals are achieved, this CAM specifies in Section 5 the cost methodology that is used to price goods and services in accordance with the Rules. It addresses the Rules' standards relating to, when applicable, Fully Distributed Costs ("FDC") and Fair Market Price ("FMP"), including under certain limited variances reflected herein – See Section 10.² Similarly, it describes the charging/allocation guidelines that are used to direct charge or allocate costs (including both direct and indirect costs) between affiliates in a manner that properly reflects cost causation and the relationship between work being performed and the assignment of costs to affiliates.

Upon official Commission approval of the CAM, any changes to the CAM will be

² As discussed in Section 10, given the manner in which all Ameren companies acquire goods, services, and human resources using common Procurement Policies and Procurement Procedures designed to acquire such items at FMP, the Company believes that FDC and FMP match for purposes of transactions among Ameren Missouri and its affiliates and that variances relating to the small universe of transactions between Ameren Missouri and affiliates other than Ameren Services and AIC are not necessary. However, for the avoidance of doubt, the Company has included variances for this small universe of transactions as part of its request for approval of this CAM.

submitted to Staff and OPC, with full explanation and any associated supporting documentation. Ameren Missouri will also seek, through the process outlined in Section (11) of 20 CSR 4240-10.155, any necessary variance in the event it determines, to the best of its knowledge and belief, that making such a non-complying affiliate transaction is in the best interests of its customers who receive regulated service.

3. General Services Agreement

Ameren Missouri believes, and the Rule recognizes, that the central management of certain services and the provision of certain services among Ameren Missouri and other Ameren Missouri affiliates is efficient and cost effective and therefore in the best interest of its customers. The purpose and intent of the GSA is to set forth procedures and policies to govern transactions involving corporate support among Ameren Services and Ameren Missouri.³ The GSA establishes the procedures, terms and conditions regarding the provision of such services. To the extent the GSA specifies terms and conditions for providing corporate support relating to Ameren Missouri's regulated services, the GSA shall comply with the Commission's Rules, as implemented in accordance with the provisions of this CAM. A copy of the GSA is attached hereto as **Appendix 1**.

The GSA will be reviewed by Ameren Missouri on an annual basis to ensure that the policies and procedures in the GSA are designed and administered in a manner that ensures that the requirements of this CAM are adhered to. In addition, the terms and conditions of the GSA and the application of its assignment and cost allocation principles to other affiliate transactions will ensure that under no circumstances will the sharing of goods or

³ While the GSA does not by its terms directly apply to transactions between Ameren Missouri and non-Ameren Services affiliates, Ameren's accounting procedures and controls apply the same assignment and cost allocation principles as applied under the GSA to such transactions.

services impair the reliability of the utility services provided by Ameren Missouri.

Ameren Missouri will determine annually the appropriate level of services, facilities, or other activities (i.e., corporate support services) it requires from Ameren Services and will make such requests as it deems appropriate for the same. By requesting such services, a party shall be deemed to have agreed to pay, and shall pay, to the provider or providers the charge determined therefore in accordance with Missouri Commission rules, the CAM, and the GSA. Charges shall be determined in accordance with the section below regarding charging methodology/allocation.

4. No Preferential Position

Subject to 20 CSR 4240-10.155(2)(F), and if and to the extent required the variances reflected in Section 10, Ameren Missouri will not give an affiliate a preferential position. As used herein, preferential position means treatment, information, or actions provided by a covered utility that offers an affiliate an advantage that cannot be obtained by nonaffiliates or can only be obtained at a competitively prohibitive cost in either time or resources.

A. Asset Sales and Leases

Except as allowed for by this CAM, Ameren Missouri shall not sell, lease, assign or transfer to Ameren Services or any affiliate or third party any of its utility assets that are useful and necessary in the performance of its public utility obligations without obtaining prior Commission approval.

B. Customer Requests About Goods and Services

Where requirements relating to customer requests for information concerning the goods and services provided by an affiliated entity are applicable, Ameren Missouri

will provide customers receiving regulated services in Missouri with a written disclaimer indicating that regulated services are not tied to the use of the affiliated entity and that other service providers may be available.

5. Cost Charging and Allocation Guidelines

As previously stated, the purpose of the Rules is to prevent regulated utilities from subsidizing nonregulated business operations and provide the public assurances that rates are not adversely impacted by the affiliate activities. As such, transactions among affiliate companies are priced according to standards, where applicable, that do not result in a preferential position or a financial advantage for an affiliated entity. As per the Rules, financial advantage occurs in instances where the utility compensates an affiliate for goods and services at a price that is above the lesser of a Fair Market Price (“FMP”) or the Fully Distributed Cost (“FDC of the affiliate providing the goods or services, or in the instance the Company provides goods or services to an affiliated entity at a level below the greater of the FMP or the FDC.

For transactions involving utilities regulated by any state public service commission and as recognized by 20 CSR 10.155(2)(F)2, it would not be reasonable or appropriate to charge a price higher than cost to such regulated utility, as the other regulatory authorities, just like the Missouri Commission, would not allow profiteering at the expense of the utility they regulated. This also recognizes that such regulatory authorities, like the Missouri Commission, are assumed to be equally devoted to ensuring that such costs are prudent and are based on fully distributed costs. With respect to transactions with other affiliates (beyond Ameren Services and AIC) not covered by any

necessary variances reflected in Section 10,⁴ the Commission’s affiliate transaction rules provide an additional safeguard, however, that is designed to ensure that costs and charges for transactions between affiliates are reflective of fair market prices as well. To ensure compliance with these Rules for such transactions not covered by such a variance, Ameren Missouri shall, if feasible, engage in competitive bidding for such transactions between it and an affiliate, and take other steps to ensure that what is being charged or allocated between affiliates is reflective of both fully distributed costs and prevailing market prices. Where competitive bidding is not feasible, the Company will employ surveys, third-party studies, specific price inquiries, benchmarking, or other reasonable methods for this purpose.

There are two methods of cost charging, FDC and FMP, as discussed and described below. The discussion below also addresses how costs are allocated among affiliates.

- A. *Fully Distributed Costs (“FDC”)* includes all direct, clearing, overhead, indirect, and capital-related cost.
 - 1. *For AMS Activity:*
 - AMS assigns or allocates all its costs to the affiliate that is receiving the service. AMS utilizes a service request number to allocate and charge costs to the affiliates. A service request is a project used to accumulate AMS charges and allocate them appropriately to the correct affiliates. AMS costs are classified as direct, direct allocated, or indirect. Direct costs are defined as costs that can be

⁴ If and to the extent the Commission deems variances necessary.

identified as being applicable to services performed for a single affiliate and are directly charged to that affiliate. Costs that are direct allocated are applicable to two or more affiliates and will be allocated among affiliates based on a prescribed allocation factor.⁵

The allocation factor is designed to allocate an appropriate level of costs to the appropriate affiliate. Indirect costs are allocated on a functional or corporate allocation to affiliates. Indirect costs shall include those costs of a general overhead nature which cannot be identified to a single affiliate or group of affiliates. These indirect costs are defined as either functional or corporate in nature. Functional indirect costs will be accumulated by functional area and distributed to affiliates based on the ratio of total direct and direct allocated costs charged to the affiliates by a particular functional area as compared to all such costs charged to all affiliates. Indirect costs identified as corporate in nature will be distributed to affiliates based on the ratio of total direct and direct allocated costs charged to the affiliates compared to all such costs charged to all affiliates.

- AMS bills labor charges and related loading costs (such as pension, other employee benefits ("OPEB"), and other loadings), incurred

⁵ Ameren Missouri will provide with its annual Affiliate Transactions Report, a list and description of the specific direct allocators to be used and will fully detail any instances in which an individual allocator has been determined to no longer be appropriate for use when allocating an expense and has been modified, added or eliminated. The allocation factors applicable to this CAM filing are included as **Appendix 2** to this CAM.

when providing services to its affiliates. AMS employees record their time by service request and compliance codes (a/k/a "activity codes") in a time-entry system which allow payroll to be accurately assigned to the proper affiliate(s) for the service being provided. For non-labor costs associated with providing a service to an affiliate (such as contracting with an outside service provider), AMS will again use the service request to allocate the fully distributed cost to the affiliate that requested the service.

- **Cash Management:** As part of financial (cash) management provided by the Ameren Money pool, which is available to Ameren Missouri and its affiliates to borrow and lend money when it is beneficial for them to do so, Ameren Missouri charges interest to AMS arising from money pool transactions. Similarly, Ameren Missouri pays interest expense when borrowing from the money pool.
- **Transportation Services:** Ameren Missouri provides transportation services for vehicles used by it and AMS by charging AMS for the costs associated with Ameren Missouri-owned vehicles that are used by some AMS departments. The transportation expense includes depreciation, licensing costs, and taxes on the vehicles. These costs are accumulated by vehicle class, and a monthly base rate is determined. Every vehicle is assigned to a department, and the base rate is charged along with fuel and maintenance expense that is directly assigned to AMS for the vehicles in

question. The transportation expenses are charged based on the labor expenses for the departments that have vehicles assigned to them.

- **Inventory Services:** Ameren Missouri provides inventory management of inventory used by it and in some instances by AMS by charging AMS for inventory transfers completed at the average cost of the inventory.
 - **Facilities:** UEC facilities are jointly occupied by UEC and AMS employees⁶ and to the extent that AMS employees are based in that building, rent shall be charged to AMS. For the St. Louis Ameren Headquarters, the cost-based charges shall be based on the space being utilized by AMS and their proportionate share of common space as well as the commercial tariff rate for the energy used by AMS. A space study occurs every five years to update, if necessary, the cost basis of the charges. The space study of the St. Louis Headquarters was completed in 2025. A written lease was put in place effective January 1, 2026, for the St. Louis Ameren Headquarters reflecting the space study results. For the non-headquarters buildings owned by Ameren Missouri, the number of employees utilizing the facility is utilized to determine the cost-based charge.
2. *For Non-AMS Activity*⁷:
- **Intercompany billing projects:** When Ameren Missouri performs work for an affiliate, or vice versa, the work performed is charged to an intercompany billing project. Intercompany billing projects

⁶ A small number of AIC employees are based in UEC buildings. See Non-AMS activity discussion below.

⁷ While a high percentage of all affiliate transactions engaged in by UEC (in terms of both the number of transactions and dollars involved) involve corporate support transactions between UEC and AMS, UEC engages in certain affiliate transactions with its non-AMS affiliates, which are described in this section.

are set up in the project management and accounting systems. The systems accumulate charges by intercompany billing project, and once per month generates a billing from the affiliate that incurred the cost to the affiliate for which work is being performed.

Payment for the services occurs within 45 days following the month in which the services were performed. An intercompany billing administrative overhead adder is applied when work is performed for an affiliate.

- **Inventory and plant transfers:** In addition to labor, Ameren Missouri and other affiliates at times enter into transactions for the exchange of goods such as inventory and equipment at cost. The cost for inventory transfers is based on the average cost of the inventory, and for other asset transfers, the cost is based on the net book value.
- **Facilities:** For the small number of AIC employees working from the St. Louis Ameren Headquarters, the cost-based charges are set in the same manner as cost-based charges are set for AMS employees, as described above. For the non-Ameren Headquarters buildings owned by Ameren Missouri, the cost-based charge is determined based on the number of employees utilizing the facility from each entity.
- **Software:** For software acquired by one affiliate that is used by one or more other affiliates, depending upon the usage and the

nature of the software, monthly cost-based rent is charged to the non-owning affiliate(s) using the software.

- **Transportation:** Transportation expenses are charged to and from Ameren Missouri and affiliates in the same method described above between Ameren Missouri and AMS.
- **Cash Management:** Interest expenses related to lending and borrowings from the Ameren Money Pool are charged to and from Ameren Missouri and affiliates in the same method described above between Ameren Missouri and AMS.
- **Miscellaneous:** There are a few other miscellaneous services that are provided to affiliates. For example, Ameren Missouri provides lab testing services to AIC on an at-cost basis, including the cost of labor, supervision, building maintenance, chemicals and consumables.
- **Generator Interconnections:** Under the Midcontinent Independent System Operator (“MISO”) tariff, an interconnecting generator (including Ameren Missouri generation connected to non-Ameren Missouri transmission under MISO's functional control) is required to pay interconnection charges per the tariff, either via a Generator Interconnection Agreement or a Facility Services Agreement. The MISO tariff approved by the Federal Energy Regulatory Commission ("FERC") establishes the charges.
- **Electric Service:** Ameren Missouri provides electric service to

ATXI for ATXI assets in Missouri and by law charges ATXI the Ameren Missouri tariffed rate.

3. *Fair Market Price (“FMP”). The FMP of facilities, goods, or services means:*
 - i. The price of an arms-length exchange for the same good or service for cash in the marketplace at or near to the date of the transaction. If there is evidence that the marketplace transaction was not conducted at arms-length (the amount at which facilities, goods or services would change hands between an unaffiliated willing buyer and seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of the relevant facts) or if there is evidence that the market price has changed materially between the date of the marketplace exchange and the date of the affiliate transaction, then the marketplace transaction cannot be used as the basis of determining the FMP in a transaction with an affiliate, unless appropriate adjustments are made to reflect such market changes.

Evidentiary Standards: In all transactions with affiliated entities involving the provision or receipt of information, assets, goods or services, Ameren Missouri must demonstrate, except as otherwise provided in the Rule or in any necessary variance reflected in Section 10, that:

- It considered and included all operating, capital-related, and

other costs incurred to complete the transaction in its FDC analysis;

- It calculated the costs at times relevant to the transaction in its FDC analysis;
- It allocated all joint and common costs appropriately in its FDC analysis; and
- It adequately determined, documented, calculated and explained the FMP of the information, assets, goods or services, including a description of the methods and procedures used to determine the current prices of these or related services in the competitive market, or explain why no reasonable FMP could be determined.

6. Annual Reporting

On an annual basis, Ameren Missouri will submit the Affiliate Transactions Report required by 20 CSR 4240-10.115(6)(B). Concurrently with its submission of the Affiliate Transactions Report, Ameren Missouri will provide Staff and OPC transaction details and a list of services provided by AMS to each Ameren affiliate for the previous calendar year (this report is to be known as the “CAM Report”), including what function provided the service and what specific allocation factor was utilized for each transaction. When Ameren Missouri provides the CAM Report, it shall also include, if the Company determines an allocation factor is no longer appropriate, an explanation for that determination and details about how the allocator was modified or adjusted so Staff, OPC, or other interested parties are afforded the opportunity to review the appropriateness of any such routine update. Recitation of the annual reporting requirements listed above is

not intended to preclude the Staff or OPC from seeking additional information from Ameren Missouri and its affiliates regarding any aspect of its compliance with the Rules and the CAM at any time or to preclude Ameren Missouri or its affiliates from objecting to the provision of such additional information. The Affiliate Transactions Report for fiscal year 2025 is attached hereto as **Appendix 3**.

7. Record Keeping & Access Requirements

Ameren Missouri and its affiliates shall maintain adequate books and records with respect to the transactions addressed by this CAM in order to record the costs, payments and receipts to be assigned to Ameren Missouri and other affiliates and as otherwise required by 20 CSR 4240-10.155(7) – (9). Ameren Missouri shall be responsible for ensuring that all costs, payments, and receipts associated with transactions covered by this CAM are properly and consistently assigned in accordance with the terms and provisions of the CAM. All contracts and agreements between Ameren Missouri, AMS, and all other affiliates will be maintained and made available to Staff and OPC on mutually agreeable terms, during their effectiveness and for at least six years afterwards. Ameren Missouri will maintain records supporting its affiliated transactions for at least six years or such longer period as might otherwise be required by other rules or laws.

In addition, Ameren Missouri shall maintain on a fiscal year basis books of accounts and supporting records in sufficient detail to permit verification of compliance with the Rules in accordance with this CAM and to substantiate the Annual Affiliate Transactions Report, and shall provide access to all information and personnel that may be reasonably requested by Staff, OPC, or a party granted intervention in Ameren Missouri's most recent general rate proceeding to audit individual transactions between it and its

affiliates for purposes of ensuring Ameren Missouri complies with the pricing and costing standards set forth in this CAM.

8. Training

Biennially beginning in 2028, Ameren Missouri shall conduct training with all supervisors and employees that allocate time and resources to or from Ameren Missouri on the applicable provisions of the CAM that relate to their activities, including the policies and procedures that ensure compliance with the provision of this CAM. Ameren Missouri will utilize its training resources to create online training with mandatory biennial review for the above noted employees to help further ensure compliance with this CAM and the Rules. Such training shall describe the basic purpose and goals of the affiliate transactions rules, the role of the CAM in complying with the Rules, allocation and pricing principles applicable to such transactions under the CAM, and what specific measures the employee should take to ensure the Company is in compliance with the CAM and Rules.

9. Tests/Reviews, Updates and Audits

Ameren Missouri will ensure its accounting function performs its requirements to make and review allocations, update organizational structure and allocation factors as necessary, and generate Affiliate Transactions Reports. Ameren Missouri will update its allocation factors and the Affiliate Transactions Report as necessary for any material changes to AMC's businesses. All material contained within the report will be subject to review by all parties and will detail and explain all changes to organizational structure or adjustments to cost allocation policies and procedures. As appropriate, Ameren Missouri will update its CAM to reflect changes to the criteria, guidelines, and procedures it follows to be in compliance with the CAM and the Rules and any changes will be filed with the

Commission for approval. Ameren Missouri will ensure the Internal Audit function of Ameren Services conducts audits concerning its compliance with the Rules, CAM, and GSA and that affiliate transactions are completed in accordance therewith. Such audits shall be done no less often than every other calendar year. Audit results shall be provided to Staff and OPC when issued. Ameren Missouri shall also file with its annual CAM submission, the internal audit plan for affiliate transactions.

If there is a dispute between Ameren Missouri and any affiliate regarding a billing, representatives of all involved parties will meet to resolve the issues. Managers and other executives of the affected parties may also be consulted. If a resolution cannot be reached, the issue will be referred to senior management for final resolution. Documentation of disputes and resolutions will be maintained by Ameren Missouri and provided to Staff and OPC upon request, including recommendations for any changes to policies, procedures, and processes that may be necessary to assure adequate protection for Ameren Missouri on a moving forward basis.

10. Adjustments/Variances

A. Adjustments to Allocation Guidelines & Principles in CAM

Ameren Missouri may make adjustments to the allocation or pricing guidelines and principles set forth in the CAM in the event it determines to its best knowledge and belief that application of the methodologies or costing principles described herein would not be in the best interests of its customers receiving regulated utility service. Such changes may include typical changes in ongoing business operations such as adding or subtracting affiliates (which could impact the need for a function to provide a certain service to an entity), or revising how a specific factor should be calculated, all of which will adjust how

shared costs are allocated as a matter of “standard business.” Such adjustments to the CAM should be accommodated, provided they are identified in Ameren Missouri’s annual Affiliate Transactions Report, together with an explanation of why such changes were made. Ameren Missouri will submit its revised CAM for Commission review in accordance with Section (5)(C) of the Rule, at which time the routine adjustments may be challenged for appropriateness by Staff and OPC.

Other adjustments may be due to events beyond typical business matters, including major, fundamental shifts in the business, significant changes in market conditions or other factors affecting the continuing appropriateness or usefulness of a particular method or principle. If such events occur, and result in adjustments that comply with the standards set forth in the Rules, Ameren Missouri will make appropriate adjustments to the allocation guidelines and costing principles in its CAM and will provide, along with an explanation for any changes and supporting documentation, Staff and OPC timely notice to afford them the opportunity to review and challenge the appropriateness of any such change provided the change does not affect the rates currently being paid by Ameren Missouri customers between rate cases. If Staff or OPC do not object to any adjustments, the Company will note the adjustments in its annual Affiliate Transactions Report and will submit its revised CAM for Commission review in accordance with Section (5)(C) of the Rule. If Staff or OPC object to an adjustment, such party shall file a notice in a formal docket with the Commission advising of the challenge to the specific adjustment. Ameren Missouri will file in such docket the proposed revised CAM. If the parties are unable to resolve their differences, the matter will be submitted to the Commission for its resolution. The failure by Staff or OPC to object to such an adjustment shall not preclude them from challenging

the adjustment in a subsequent general rate case proceeding and proposing that the adjustment be modified or eliminated.

B. *Variances for Non-Ameren Services/Non-AIC Transactions.*⁸

The following transactions between Ameren Missouri and affiliates other than Ameren Services and AIC shall be deemed to comply with 20 CSR 4240-10.115(4):

1. Individual transactions involving exchanges of (a) employee labor-related costs and related employee expenses for services provided, including associated transportation expenses, (b) inventory transfers, and (c) plant transfers, so long as the FDC") of each of the electric transactions are less than or equal to \$775,000, and for gas transactions is less than or equal to \$80,000; and

2. Transactions arising from emergencies where life or property damage is threatened or has occurred, including storm response and electric restoration efforts.

11. Challenges

Nothing in Ameren Missouri's CAM shall be construed as preventing the Staff, OPC, or any other party from challenging whether the prices charged for specific transactions are consistent with the Rules and the variances provided for in this CAM, or from suggesting changes in such methodology or in the allocation methodology used to assign costs between Ameren Missouri and its affiliates during a case before the Commission. Staff and OPC may also challenge any non-complying affiliate transaction

⁸ As discussed above, given the manner in which all Ameren companies acquire goods, services, and human resources using common Procurement Policies and Procurement Procedures designed to acquire such items at FMP, the Company believes that FDC and FMP match for purposes of transactions among Ameren Missouri and its affiliates and that variances relating to the small universe of transactions between Ameren Missouri and affiliates other than Ameren Services and AIC are not necessary. However, for the avoidance of doubt, the Company has included variances for this small universe of transactions as part of its request for approval of this CAM and seeks approval of them to the extent the Commission deems them necessary.

within the time set by the variance provisions of the Rules after the Company notifies the Commission, Staff, and OPC of such a transaction as required by the variance provisions of the Rules and any adjustment made by the Company to pricing, market value, and allocation methodologies set forth in the CAM .

**AMENDED AND RESTATED
GENERAL SERVICES AGREEMENT**

Between

AMEREN SERVICES COMPANY

and

UNION ELECTRIC COMPANY

THIS AMENDED AND RESTATED GENERAL SERVICES AGREEMENT (“Agreement”), effective as of the 1st day of Jan, 2019, is entered into by and between **AMEREN SERVICES COMPANY** (“Service Company”), a Missouri corporation, and **UNION ELECTRIC COMPANY, d/b/a Ameren Missouri**, a Missouri corporation (“Ameren Missouri”), and each of their successors and assigns (Service Company and Ameren Missouri are referred to collectively as the “Parties”, and singularly as a “Party”), and amends and restates the General Services Agreement (“Agreement”) dated August 8, 2010 (as previously amended, restated, supplemented or otherwise modified from time to time) by and between the Parties and certain of the Parties’ affiliates.

WITNESSETH:

WHEREAS, Service Company and Ameren Missouri are direct subsidiaries of Ameren Corporation, which was a public utility holding company under the Public Utility Holding Company Act of 2005 (“PUHCA 2005”), which was administered by the Federal Energy Regulatory Commission (the “FERC”), and

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WHEREAS, Ameren Missouri is organized and presently engaged in the business of providing state-regulated electric and gas utility service as a public utility in the State of Missouri; and

WHEREAS, Service Company was created as a centralized service company under PUHCA 2005, and is organized, staffed and equipped to provide to Ameren Missouri and its affiliates certain products and services as herein provided; and

WHEREAS, Ameren Missouri desires to receive various products and services from Service Company that are necessary or desirable to Ameren Missouri's operations and business, and Service Company is willing to provide such products and services; and

WHEREAS, Service Company also provides certain products and services to other affiliate companies (which, together with Ameren Missouri, are sometimes referred to herein individually as a "Client Company" or collectively as the "Client Companies"), and

WHEREAS, Service Company is willing to provide such products and services to the Client Companies at Service Company's fully distributed cost as defined in 4 CSR 240-20.015(1)(F) and 4 CSR 240-40.015(1)(F) using the cost allocation process described herein.

NOW, THEREFORE, in consideration of the premises and of the natural agreements herein, the Parties hereto agree as follows:

Section 1 Agreement to Furnish Services

Service Company agrees to furnish to Ameren Missouri upon the terms and conditions herein provided, the products and services selected by Ameren Missouri at such times, for such period and in such manner, as Ameren Missouri may from time to time

request. Service Company will keep itself and its personnel available and competent to render to Ameren Missouri such products and services.

Section 2 Products and Services to be Provided

The products and services to be provided by Service Company hereunder may, upon request, include the products and services as set out in Service Company's Product and Services Catalog, as it may be amended from time-to-time. In addition to such products and services as specified in Service Company's Product and Services Catalog, Service Company shall provide such products and services as Ameren Missouri may request and Service Company determines it is able to provide.

Section 3 Compensation of Service Company

As compensation for the products and services provided by Service Company to Ameren Missouri, Ameren Missouri hereby agrees to pay to Service Company the cost of such services at Service Company's fully distributed cost.

Service Company costs will be classified into either a direct, direct allocated or indirect category. Direct costs are defined as costs that can be identified as being applicable to products or services provided to a single Client Company to which Service Company provides products and services. Costs applicable to a single Client Company will be directly charged to that Client Company. Costs applicable to two or more Client Companies, which are referred to as direct-allocated costs, will be distributed based on approved allocation factors. These factors will be assigned to a Service Request project (as defined in Section 4 below) based on the nature of the product or service being provided by Service Company. Service Request processing captures all of Service Company's costs and distributes the costs based on the allocation factor results.

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Indirect Costs shall include those costs of a general overhead basis which cannot be identified solely to one of the Client Companies. These indirect costs are defined as either functional or corporate in nature. Functional indirect costs, such as office supplies and secretarial labor, will be accumulated by functional area and distributed to all the Client Companies based on the ratio of total direct and direct allocated costs charged to a single Client Company by a particular functional area as compared to all such costs charged to all the Client Companies. Indirect costs identified as corporate in nature, such as the Service Company's banking activities and rent, will be distributed to all the Client Companies based on the ratio of total direct and direct allocated costs charged to the each individual Client Company by Service Company as compared to all such costs charged to all Client Companies.

Overhead costs associated with labor, such as pensions, benefits and payroll taxes will be charged to a single Client Company based on Service Company labor costs charged to that Client Company.

Compensation to be paid by Client Companies shall include direct charges, indirect charges and Client Companies' pro rata share of Service Company's direct allocated costs.

All Service Company direct, allocated direct and indirect costs charged to Client Companies shall reflect the Service Company's actual, fully distributed costs. Moreover, notwithstanding anything to the contrary herein, Service Company shall allocate its direct, allocated direct and indirect costs to all Client Companies in a manner that does not cause any one Client Company, whether under this Agreement or any other agreement with a Client Company to which Service Company may be a party, to

subsidize the cost of any other Client Company receiving services from Service Company.

Section 4 Service Requests

Products and services will be provided in accordance with a Service Request system, consisting of work orders established to capture the various types of costs incurred by Service Company. Costs will be charged to the appropriate Service Request projects, which will then be the basis for the billing of costs to Client Companies.

Section 5 Payment

Payment shall be by making remittance of the amount billed. Payment shall be accomplished on a monthly basis, and remittance shall be completed within 45 days of the month ending for the provision of the product or service.

Section 6 Client Companies

Nothing in this Agreement shall be read to prohibit Client Companies from furnishing to each other products or services herein referred to under the same conditions and terms as set out for Service Company if allowed by applicable law or regulation, unless Client Companies have entered into a separate agreement or agreements for the furnishing of said products or services on different terms (i.e., at other than fully distributed cost using the cost allocation process outlined herein). Ameren Missouri may provide products or services to Service Company at Ameren Missouri's fully distributed cost.

Section 7 Effective Date and Termination

This Agreement is effective as of the date first written above and shall remain in effect until terminated by mutual agreement of the Parties. Notwithstanding the foregoing, any Party may terminate its participation in the Agreement by giving at least 60 days' written notice to the other Party.

This Agreement may also be terminated to the extent that performance may conflict with any rule, regulation or order of the FERC or the Missouri Public Service Commission, adopted before or after the making of this Agreement.

Section 8 Assignment

This Agreement and the rights hereunder may not be assigned without the mutual written consent of all Parties hereto.

Section 9 Appointment of Service Company as Agent

Ameren Missouri hereby appoints Service Company as Ameren Missouri's agent to the extent necessary for Service Company to provide the products and services requested by Ameren Missouri and provided by Service Company as described in Section 2 above. Service Company shall maintain records that document its exercise of authority as Ameren Missouri's agent hereunder. If Service Company purchases (i.e., takes title to) various commodities and goods in its own name, it may resell (i.e., convey title to) such commodities and goods to Ameren Missouri in the course of providing such products and services at Service Company's cost. Service Company shall be accountable for all funds advanced or collected on behalf of Ameren Missouri in connection with its actions under this Agreement. The provision of products or services by Service Company pursuant to this Agreement and its actions as agent for Ameren Missouri shall in all cases and notwithstanding anything herein contained to the contrary be subject to any limitations contained in authorizations, rules or regulations of those governmental agencies, if any, having jurisdiction over Service Company or Ameren Missouri relating to such provision of goods or services.

Section 10 Third Party Reliance on Agency Agreement

Ameren Missouri has duly and properly appointed Service Company as its agent, with full power and authority to transact business on behalf of Ameren Missouri, including the purchase and sale of commodities and services on behalf of Ameren Missouri. In furtherance of the authority referred to above, Service Company has the right and power, whether or not under seal, to execute and deliver on behalf of Ameren Missouri such documents and agreements as may be required in such business transactions without delivering proof to any person of its authority to do so. Ameren Missouri will be legally bound by the terms of an agreement or contract entered into by Service Company on Ameren Missouri's behalf and Ameren Missouri will be solely responsible for satisfying any obligations undertaken by Service Company on Ameren Missouri's behalf under any such agreement or contract.

Section 11 Records

Records related to transactions under this agreement will be maintained in accordance with 18 C.F.R. §368, 4 CSR 240-20.015(4), (5) and (6), and 4 CSR 240-40.015(4), (5) and (6) and, in any event, for a period of not less than six years following a transaction under this Agreement, and shall document the costs of transactions, the methods used to assign costs, and descriptions of the services provided. Ameren Missouri may request access to and inspect the accounts and records of the Service Company, provided that the scope of access and inspection is limited to accounts and records to the extent necessary to ensure the appropriateness and accuracy of the allocation of Service Company costs. Notwithstanding the common accounting systems used by Service Company and Ameren Missouri, Ameren Missouri shall maintain its books, accounts and records separate from those of Service Company and other Client Companies. Service Company and Ameren Missouri shall maintain on a monthly basis books of accounts and supporting records in

sufficient detail to verify compliance with the Missouri Affiliate Transactions Rule and Ameren Missouri's Cost Allocation Manual and, specifically, Ameren Missouri and Service Company shall ensure compliance with 4 CSR 240-20.015(5) and (6) and 4 CSR 240-40.015(5) and (6).

Section 12 Customer Information

Ameren Missouri customer information to which Service Company has access shall only be used by Service Company if specifically authorized by the customer in writing, or in Service Company's provision of utility-related services to Ameren Missouri or on Ameren Missouri's behalf as Ameren Missouri's agent. Any provision by Service Company of Ameren Missouri customer information to a third party without customer consent as allowed by the immediately preceding sentence shall only be provided under the following contractual terms:

- 1) the third-party entity shall be directed that the specific customer information is to remain sole property of Ameren Missouri;
- 2) the third-party entity shall be authorized to use the specific customer information solely to perform the contracted service;
- 3) the third-party entity shall be expressly prohibited from any other use of the specific customer information;
- 4) the third-party entity shall be directed to treat the specific customer information as confidential at all times; and
- 5) the third party shall, within ten (10) days following the receipt of a written request, deliver to Service Company all tangible materials containing or embodying the customer information; provided, that the portion of the customer information which has been

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incorporated into analyses, compilation, comparisons, studies or other documents prepared by the third-party entity shall be held by the third party entity and kept confidential or shall be destroyed.

Section 13 Confidentiality

Service Company may utilize Ameren Missouri confidential information in the course of providing products or performing services for Ameren Missouri hereunder and, in so doing, shall maintain the confidentiality of Ameren Missouri confidential information. Service Company shall, before providing any such Ameren Missouri confidential information to any affiliated or unaffiliated person, firm, or entity, require any such person, firm, or entity to enter into such confidentiality agreements as are necessary to ensure that the confidentiality of such Ameren Missouri confidential information is maintained.

Section 14 Entire Agreement

This Agreement shall constitute the sole and entire agreement among the Parties with respect to Service Company's provision of products and services to Ameren Missouri and shall, with respect to such subject matter, supersede all previous agreements, proposals, oral or written, negotiations, representations, and commitments respecting such subject matter between the Parties.

Section 15 Partial Invalidity

Wherever possible, each provision hereof shall be interpreted in such manner as to be effective and valid under applicable law, but in case any one or more of the provisions contained herein shall, for any reason, be held to be invalid, illegal or unenforceable in any respect, such provision shall be ineffective to the extent, but only to the extent, of such invalidity, illegality or unenforceability without invalidating the remainder of such provision or provisions or any other provisions hereof, unless such a construction would be unreasonable.

Section 16 Waiver

Failure by any Party to insist upon strict performance of any term or condition herein shall not be deemed a waiver of any rights or remedies that such Party may have against any other Party nor in any way to affect the validity of this Agreement or any part hereof or the right of such Party thereafter to enforce each and every such provision. No waiver of any breach of this Agreement shall be held to constitute a waiver of any other or subsequent breach.

Section 17 Governing Law

This Agreement shall be governed by, construed and interpreted pursuant to, the laws of the State of Missouri.

Section 18 Dispute Resolution

If there is a dispute between the Parties regarding a billing or other transactional matter, representatives of each Party will meet to resolve the issues. Managers and other executives of the Parties may also be consulted. In the event that a resolution cannot be reached, the issue will be referred to the Parties' respective senior management for final resolution. Documentation of disputes and resolutions will be maintained by Ameren Missouri including recommendations for changes to policies, procedures, and processes to assure adequate protections for Ameren Missouri in the future.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and attested by their authorized officers as of:

AMEREN SERVICES COMPANY
By [Signature]
Title President Ameren Services

ATTEST:
By [Signature]
Title Director, Regulatory Affairs

APPENDIX 1

UNION ELECTRIC COMPANY

By Michael Mark
Title President Ameren Missouri

ATTEST:

By Laura M. [Signature]
Title Director, Regulatory Acctg

APPENDIX 2

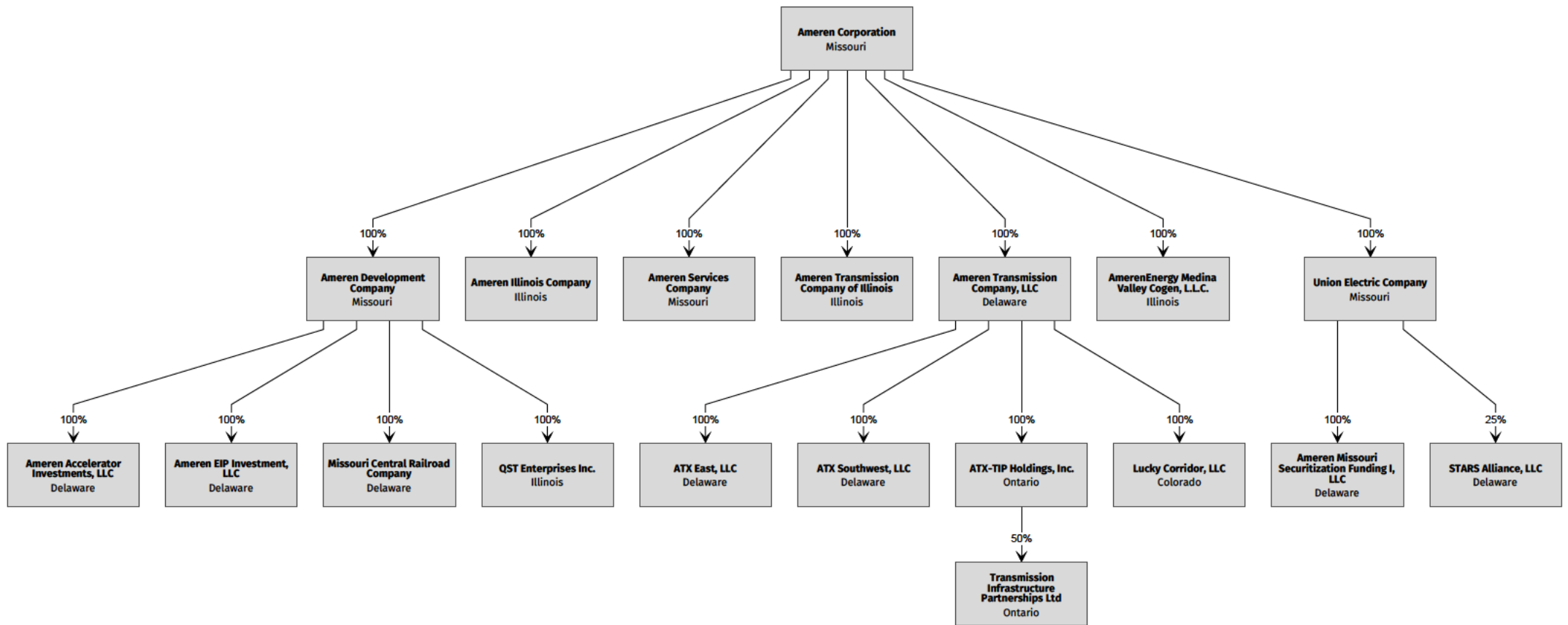
2025 Allocation Factors

Factor	Description	Total	TARGET CORP											
			ADC	AIC	AMC	ATE	ATS	ATX	ITC	LUK	MV1	UEC		
ADC	100% to Ameren Development	100%	100.00%											
AIC	100% to Ameren Illinois Company	100%		100.00%										
AMC	100% to Ameren Corporation	100%			100.00%									
ATE	100% to Ameren Transmission East	100%				100.00%								
ATS	100% to Ameren Transmission South	100%					100.00%							
ATX	100% to Ameren Transmission Company	100%						100.00%						
ITC	100% to Ameren Transmission Company of IL	100%							100.00%					
LUK	100% to Lucky Corporation	100%								100.00%				
MV1	100% to Medina Valley Cogen	100%									100.00%			
UEC	100% to AmerenUE	100%										100.00%		
001A	Operational composite (sales/customers/employees)	100%	0.00%	57.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	42.85%
001J	Corporate composite	100%	0.04%	40.32%	9.34%	0.00%	0.00%	0.03%	2.48%	0.02%	0.00%	0.00%	0.00%	47.77%
002A	Number of customers	100%	0.00%	58.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	41.07%
002C	Number of electric customers	100%	0.00%	49.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.98%
002D	Number of gas customers	100%	0.00%	85.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.62%
002K	# electric distribution customers	100%	0.00%	49.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.98%
002L	# electric/gas distribution customers	100%	0.00%	58.93%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	41.07%
002Q	# of unique customer ID's	100%	0.00%	50.71%	1.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	49.29%
003A	Sales (kwh and dekatherm)	100%	0.00%	67.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	32.29%
003B	Kwh sales	100%	0.00%	49.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	50.67%
003C	Gas m-btu sales	100%	0.00%	86.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.91%
004A	Number of employees	100%	0.00%	44.80%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	55.20%
004B	Number of contract employees	100%	0.00%	42.98%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	57.02%
004C	Number of non-contract employees	100%	0.00%	47.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	52.80%
004P	Number of energy delivery employees	100%	0.00%	60.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	39.80%
005A	O&M labor	100%	0.02%	42.42%	1.06%	0.00%	0.00%	0.08%	0.65%	0.01%	0.01%	0.01%	0.01%	55.75%
005B	O&M labor (electric)	100%	0.02%	35.56%	1.25%	0.00%	0.00%	0.10%	0.77%	0.02%	0.01%	0.01%	0.01%	62.27%
005C	O&M labor (gas)	100%	0.00%	79.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	20.87%
005D	Labor	100%	0.01%	43.43%	0.60%	0.00%	0.00%	0.05%	1.12%	0.03%	0.01%	0.01%	0.01%	54.75%
006A	Total revenues	100%	0.00%	45.84%	0.00%	0.00%	0.00%	0.00%	2.97%	0.00%	0.00%	0.00%	0.00%	51.19%
006B	Electric revenues	100%	0.00%	39.24%	0.00%	0.00%	0.00%	0.00%	3.45%	0.00%	0.00%	0.00%	0.00%	57.31%
006C	Gas revenues	100%	0.00%	86.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	13.51%
007A	Total capitalization	100%	0.11%	28.46%	34.11%	0.00%	0.00%	0.03%	3.58%	0.01%	0.04%	0.04%	0.04%	33.66%
008A	Total assets	100%	0.11%	31.70%	27.43%	0.00%	0.00%	0.04%	3.36%	0.03%	0.00%	0.00%	0.00%	37.33%
008C	Gross plant-in-service plus cwip (absolute value)	100%	0.00%	39.24%	0.01%	0.00%	0.00%	0.00%	4.11%	0.02%	0.00%	0.00%	0.00%	56.62%
009A	Construction expenditures	100%	0.00%	38.55%	0.00%	0.00%	0.00%	0.00%	2.84%	0.02%	0.00%	0.00%	0.00%	58.59%
009B	Forecasted capital expenditures	100%	0.00%	26.92%	0.00%	0.00%	0.00%	0.00%	9.03%	0.00%	0.00%	0.00%	0.00%	64.05%
009C	Forecasted transmission capital expenditures	100%	0.00%	30.04%	0.00%	0.00%	0.00%	0.00%	43.75%	0.00%	0.00%	0.00%	0.00%	26.21%
010A	Peak load (electric)	100%	0.00%	51.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	48.44%
010B	Peak load (gas)	100%	0.00%	87.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.91%
012A	Gas throughput (includes transportation)	100%	0.00%	89.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.44%
012D	Electric net generation (mwh)	100%	0.00%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	99.98%
015A	Current tax expense	100%	0.30%	42.85%	8.90%	0.00%	0.00%	0.07%	5.80%	0.01%	0.22%	0.22%	0.22%	41.85%
016A	Number of vehicles	100%	0.00%	61.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	38.16%
017A	Number of general ledger transactions	100%	1.14%	45.59%	1.88%	0.34%	0.37%	1.24%	2.91%	1.26%	0.56%	0.56%	0.56%	44.71%
017B	Number of accounts payable vouchers	100%	0.01%	45.01%	0.04%	0.00%	0.00%	0.00%	1.63%	0.00%	0.03%	0.03%	0.03%	53.28%
017C	Number of projects (active)	100%	0.07%	41.54%	1.15%	0.06%	0.08%	0.13%	3.51%	0.17%	0.20%	0.20%	0.20%	53.09%
017E	Number of major projects	100%	0.00%	42.31%	0.96%	0.00%	0.00%	0.00%	14.42%	0.96%	0.00%	0.00%	0.00%	41.35%
018A	Number of managed computer devices	100%	0.00%	44.82%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	55.18%
018D	Non-fuel expenditures	100%	0.16%	45.68%	0.36%	0.00%	0.00%	0.00%	3.70%	0.04%	0.00%	0.00%	0.00%	50.06%
018E	Comp server usage - other than unix	100%	0.01%	44.97%	0.29%	0.00%	0.00%	0.03%	0.53%	0.02%	0.01%	0.01%	0.01%	54.14%
018F	Comp server usage - unix	100%	0.27%	37.89%	0.54%	0.08%	0.09%	0.30%	0.86%	0.31%	0.14%	0.14%	0.14%	59.52%
018G	Storage device usage	100%	0.04%	39.73%	0.52%	0.01%	0.01%	0.07%	0.95%	0.06%	0.02%	0.02%	0.02%	58.59%
019A	Governmental affairs allocation	100%	0.00%	40.77%	0.49%	0.00%	0.00%	0.00%	9.27%	0.49%	0.00%	0.00%	0.00%	48.98%
020A	Transmission circuit miles	100%	0.00%	56.55%	0.00%	0.00%	0.00%	0.00%	6.63%	0.00%	0.00%	0.00%	0.00%	36.82%
020B	Number of MISO transmission companies	100%	0.00%	33.33%	0.00%	0.00%	0.00%	0.00%	33.34%	0.00%	0.00%	0.00%	0.00%	33.33%
020C	Number of transmission companies	100%	0.00%	33.33%	0.00%	0.00%	0.00%	0.00%	33.34%	0.00%	0.00%	0.00%	0.00%	33.33%
020D	Number of transmission substations in service	100%	0.00%	72.54%	0.00%	0.00%	0.00%	0.00%	10.88%	0.00%	0.00%	0.00%	0.00%	16.58%

Ameren Missouri
Affiliate Transactions Report
For Calendar Year 2025

20 CSR 10.115(6)(B) Reference:

1. (6)(B)1 – See Appendix A - Organization Chart
2. (6)(B)2 – See Appendix B – FERC Form 2
3. (6)(B)3 - See Appendix C - Contracts with Affiliates
4. (6)(B)4, (6)(B)5 – See Appendix D Description of Basis Report, Footnote ** and Columns C and E on each Tab (Electric, Gas, Total)
5. (6)(B)6 – See Appendix D – Column D on each Tab.
6. (6)(B)7 – See Cells D24 and D25 of the Description of Base Report regarding the prescribed charges under Facilities Services Agreements entered into under MISO’s FERC-approved tariff between Ameren Missouri, ATXI, and MISO for generator interconnection facilities (for High Prairie Energy Center and the Cass County Energy Center), and see Cell D45 regarding electric charges to ATXI prescribed by Ameren Missouri’s Retail Rate Tariffs.
7. (6)(B)8 – None



Name of Respondent: Union Electric Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 04/08/2026	Year/Period of Report: End of: 2025/ Q4
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Transactions with Associated (Affiliated) Companies

1. Report below the information called for concerning all goods or services received from or provided to associated (affiliated) companies amounting to more than \$250,000.
2. Sum under a description "Other", all of the aforementioned goods and services amounting to \$250,000 or less.
3. Total under a description "Total", the total of all of the aforementioned goods and services.
4. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote the basis of the allocation.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
	(a) Power Ops & Engineering	Ameren Services Company	107, 108, 183, 184, 242, 418, 426, 500, 501, 502, 506, 510, 511, 512, 513, 514, 529, 536, 537, 538, 539, 541, 542, 543, 544, 545, 546, 548, 549, 550, 552, 553, 554, 557, 558, 559, 570, 588, 592, 807, 880, 920, 921, 923, 925, 928, 930, 935	1,214,005
3	Missouri Energy Delivery	Ameren Services Company	107, 108, 163, 165, 183, 184, 186, 188, 253, 426, 506, 511, 513, 524, 539, 540, 541, 549, 553, 557, 558, 566, 569, 580, 581, 582, 583, 584, 585, 586, 588, 590, 591, 592, 593, 594, 595, 596, 597, 598, 874, 880, 902, 903, 910, 920, 921, 923, 925, 930, 935	13,758,000
4	Controller	Ameren Services Company	107, 165, 181, 242, 426, 566, 567, 903, 920, 921, 923, 928, 930, 931	32,473,707
5	Supply Chain	Ameren Services Company	107, 108, 163, 183, 426, 511, 513, 514, 524, 549, 588, 593, 920, 921, 923, 925, 930	2,551,726
6	Treasurer	Ameren Services Company	107, 558, 566, 903, 920, 921, 923, 928, 930	2,534,702

APPENDIX 3

Appendix B

7	UE Generation - Nuclear	Ameren Services Company	107, 108, 188, 426, 517, 524, 528, 529, 530, 531, 532, 570, 921, 923, 928	1,377,460
8	Corporate Strategy, Innovation, Environmental and Risk	Ameren Services Company	107, 183, 593, 908, 920, 921, 923, 928, 930, 935	5,099,950
9	Human Resources	Ameren Services Company	107, 426, 566, 588, 593, 920, 921, 923, 926, 930, 935	13,527,621
10	Executive	Ameren Services Company	107, 426, 920, 921, 923, 930	7,911,412
11	Digital	Ameren Services Company	107, 108, 183, 184, 186, 253, 426, 506, 524, 531, 542, 544, 557, 566, 569, 588, 590, 592, 593, 870, 901, 902, 903, 908, 920, 921, 923, 928, 930, 935	157,002,801
12	Corporate Policy, Analysis & Environmental	Ameren Services Company	107, 183, 188, 426, 549, 557, 566, 588, 590, 593, 908, 920, 921, 923, 925, 930	3,237,950
13	Legal, Fed Reg & Compliance	Ameren Services Company	107, 108, 181, 183, 242, 426, 566, 588, 901, 920, 921, 923, 924, 925, 928, 930, 935	13,348,515
14	Ameren Services Center	Ameren Services Company	107, 163, 426, 566, 588, 593, 901, 903, 920, 921, 923, 928, 930, 935	10,370,213
15	Financial Services	Ameren Services Company	107, 506, 561, 566, 593, 901, 920, 921, 923, 930	1,434,836
16	Trans Ops Plan Policy and Reg	Ameren Services Company	107, 108, 165, 183, 186, 188, 426, 506, 512, 513, 531, 553, 557, 558, 560, 561, 562, 563, 566, 568, 569, 570, 571, 580, 583, 588, 590, 592, 593, 880, 903, 908, 920, 921, 923, 928, 935	30,219,289
17	Ameren Communications	Ameren Services Company	107, 426, 593, 908, 909, 910, 920, 921, 923, 925, 928, 930, 935	4,639,262
18	Corporate Internal Audit	Ameren Services Company	107, 183, 426, 920, 921, 923, 930	1,669,411

APPENDIX 3

Appendix B

19	Corporate Tax	Ameren Services Company	107, 183, 426, 920, 921, 923, 928, 930	2,632,657
20	Missouri Gas Operations	Ameren Services Company	107, 108, 165, 184, 426, 588, 593, 870, 874, 878, 880, 887, 892, 893	304,794
21	Safety, Security & Ops Oversight	Ameren Services Company	107, 183, 506, 528, 532, 539, 542, 549, 557, 566, 581, 588, 593, 920, 921, 923, 925, 928, 930, 935	6,116,890
22	Facilities & Property Management	Ameren Services Company	107, 108, 163, 183, 186, 421, 511, 524, 539, 548, 549, 550, 552, 558, 566, 588, 593, 598, 880, 894, 920, 921, 923, 925, 931, 935	7,833,562
23	Missouri Business Services	Ameren Services Company	107, 108, 165, 184, 253, 506, 511, 517, 548, 557, 566, 593, 902, 903, 908, 920, 921, 923, 924, 925, 928, 935	1,644,897
24	Missouri Renewables Development & Environmental	Ameren Services Company	107, 108, 183, 242, 253, 506, 512, 524, 548, 549, 557, 558, 593, 902, 921, 930, 935	783,218
25	Sustainability, Philanthropy & DE&I	Ameren Services Company	107, 426, 557, 593, 908, 920, 921, 923, 930	3,063,287
26	Ameren Cyber	Ameren Services Company	107, 184, 524, 528, 532, 590, 920, 921, 923, 935	18,655,701
27	Customer & Digital Support Services	Ameren Services Company	107, 183, 901, 910, 920, 921, 923, 928, 930, 935	12,133,892
28	Customer Experience	Ameren Services Company	107, 242, 426, 524, 593, 901, 902, 903, 908, 910, 920, 921, 923, 925, 928, 930, 935	4,313,152
29	Other Under \$250k Provided by Affiliated Company	Ameren Services Company	107, 120, 163, 182.3, 184, 188, 242, 426, 548, 549, 553	478,560
30	Interest	Ameren Services Company	430	1,351,384
31	Stores Inventory Transfers Provided by Affiliated Company	Ameren Illinois Company	154	352,383
32	Engineering and Construction Support Provided by Affiliated Company	Ameren Illinois Company	107, 549, 593, 920	4,684,667

33	Cass County Solar FSA Interconnections charges	Ameren Illinois Company	454, 565	1,031,722
34	Other Under \$250k Provided by Affiliated Company	Ameren Illinois Company	184, 334, 354, 368, 381, 383, 454, 539, 548, 558, 563, 565, 921, 931	297,274
35	High Prairie FSA Interconnections charges	Ameren Transmission Company of Illinois	565	970,127
36	Other Under \$250k Provided by Affiliated Company	Ameren Transmission Company of Illinois	184, 565	35,858
19	TOTAL			369,054,885
20	Goods or Services Provided for Affiliated Company			
21	Rental Income	Ameren Services Company	454, 493	30,538,524
22	Vehicle Usage by Affiliate	Ameren Services Company	184	1,287,922
23	Stores Inventory Transfers	Ameren Services Company	154	280,513
24	Other Under \$250k Provided for Affiliated Company	Ameren Services Company	419	16,288
25	Laboratory Services	Ameren Illinois Company	184	611,460
26	Stores Inventory Transfers Provided for Affiliated Company	Ameren Illinois Company	154	861,712
27	Other Under \$250k	Ameren Illinois Company	107, 184, 368, 454, 493, 549, 565, 593	282,303
28	Stores Inventory Transfers	Ameren Transmission Company of Illinois	154	193,861
29	Engineering and Construction Support Provided for Affiliated Company	Ameren Transmission Company of Illinois	184, 921	1,056,888
30	Other Under \$250k	Ameren Transmission Company of Illinois	107, 108, 142, 143, 144, 184, 186, 188, 235, 237, 241, 242, 253, 421, 440, 442, 444, 445, 447, 450, 451, 454, 456, 480, 481, 487, 488, 489, 493, 495, 555, 561, 562, 563, 570, 571, 583, 584, 585, 587, 593, 594, 596, 598, 804, 879, 887, 892, 908	9,239
31	Other Under \$250k	Medina Valley Cogen	184	44,629
32	Securitization Charges	Ameren Missouri Securitization Funding I, LLC (AMF) - Subsidiary Company Subheading.	123, 181, 232, 456	634,085
40	TOTAL			35,817,424

APPENDIX 5

TAB Q

CONTRACTS WITH AFFILIATES¹

(To be made available to Staff upon request)

1. General Services Agreement, as amended. AMS, UEC.**
2. Utility Money Pool Agreement as amended, dated January 30, 2014.**
3. ILL-MO Pool Agreement between Ameren Missouri and Ameren Illinois, dated February 28, 1972.
4. Facility Use Agreement between Ameren Missouri and Ameren Illinois, dated May 2, 2005. **
5. Amended and Restated Tax Allocation Agreement, dated December 31, 2022.**
6. Parallel Operating Agreement between Ameren Missouri (as assigned) and Ameren Illinois in connection with Ameren Missouri's Pinckneyville generating station, dated November 9, 1999.
7. Parallel Operating Agreement between Ameren Missouri (as assigned) and Ameren Illinois in connection with Ameren Missouri's Kinmundy generating station, dated May 1, 2001.
8. Parallel Operating Agreement between Ameren Missouri (as assigned) and Ameren Illinois in connection with Ameren Missouri's Raccoon Creek generating station, dated April 9, 2002.

¹ **Denotes transactions where the exchange of goods, services, or property is ongoing.

9. Interconnection and Operating Agreement between Ameren Missouri (as assigned) and Ameren Illinois in connection with Ameren Missouri's Goose Creek generating station, dated August 26, 2003.

10. Large Generator Interconnection Agreement between Ameren Missouri, Ameren Illinois, and MISO in connection with Ameren Missouri's Venice generating station, dated May 2, 2005.

11. Joint Use Agreement between Ameren Missouri and Ameren Transmission Company of Illinois dated September 6, 2017.

12. Transmission Interconnection Agreement between Ameren Missouri, Ameren Transmission Company of Illinois, and Ameren Illinois Company dated May 11, 2017.**

13. Construction Agreement between Ameren Missouri and Ameren Transmission company of Illinois in connection with Adair County substation dated January 18, 2018.**

14. Office Lease Agreement between Ameren Missouri and Ameren Services Company in connection with the General Office Building at 1901 Chouteau Avenue dated January 1, 2019.**

15. Office Lease Agreement between Ameren Missouri and Ameren Services Company in connection with all non-General Office Buildings dated January 1, 2019.**

16. Facilities Service Agreement between Ameren Missouri, Ameren Transmission Company of Illinois and MISO dated September 4, 2020.**

17. Generator Interconnection Agreement between Ameren Missouri, Ameren Transmission Company of Illinois and MISO dated August 16, 2019.

18. Transmission Maintenance, Telecommunication, and Construction services between Ameren Missouri and Ameren Transmission Company of Illinois dated February 25, 2020.**

19. Amended and Restated Master Joint Ownership Agreement, Non-Licensed Intellectual Property and Software, dated September 16, 2021.**

20. NAESB Master Agreement between Ameren Missouri and Ameren Illinois (Physical Gas) dated January 8, 2014.**

21. Joint Pricing Zone Revenue Allocation Agreement between Ameren Missouri, Ameren Transmission Company of Illinois, and Wabash Valley Power Association dated November 25, 2019.

22. Securitized Utility Tariff Property Servicing Agreement between Ameren Missouri and Ameren Missouri Securitization Funding I, LLC. dated December 20, 2024.**

23. Facilities Services Agreement among Ameren Missouri (as successor to Cass County Solar Project, LLC), Ameren Transmission Company of Illinois, and MISO dated March 1, 2024, in connection with upgrades to Ameren Transmission Company of Illinois' Ipava Substation in connection with Ameren Missouri's Cass County Solar Energy Center.**

24. Facility Services Agreement among Ameren Missouri (as successor to Boomtown Solar Energy LLC), Ameren Illinois, and MISO dated March 15, 2023, in connection with Ameren Missouri's Boomtown Solar Energy Center located in White County, Illinois. **

25. Facilities Services Agreement among Ameren Missouri (as successor to Cass County Solar Project, LLC), Ameren Illinois, and MISO dated March 1, 2024, in

Appendix C

connection with construction of Ameren Illinois' Flanigan switching station, the splitting of the Ipava-Meredosia East 138 kV transmission line.**

26. Amended and Restated Generation Interconnection Agreement among Ameren Missouri (as successor to Boomtown Solar Energy LLC), Ameren Illinois, and MISO dated June 12, 2024, in connection with Ameren Missouri's Boomtown Solar Energy Center located in White County, Illinois.**

27. Amended and Restated Generation Interconnection Agreement among Ameren Missouri (as successor to Cass County Solar Project, LLC), Ameren Illinois, and MISO dated November 13, 2023, in connection with Ameren Missouri's Cass County Solar Energy Center located in Cass County, Illinois.**

APPENDIX 3

Appendix D

Ameren Missouri
Description of Basis Report
Electric
2025

	Total	Basis used to Record the Transaction	Accounts
Bills to Ameren Missouri:	\$ 356,701,272		
From Ameren Illinois	\$ 6,269,216		
Intercompany billing project charges	\$ 4,684,667	FDC	107,549, 593, 920
Storeroom inventory transfers	\$ 352,383	FDC	154
Cass County Solar FSA charges	\$ 1,031,722	FDC	565
Boomtown Solar FSA charges	\$ 45,943	FDC	565
Transfer meters and line transformers	\$ 88,553	FDC	334, 354, 368
Charges for electric service	\$ 52,447	FDC	539, 548, 558, 563, 921
Transportation expenses	\$ 13,501	FDC	730
From Ameren Services	\$ 349,457,386		
Service Company Billing	\$ 348,106,002	FDC	107, 108, 120, 163, 165, 181, 182.3, 183, 184, 186, 188, 242, 253, 418, 421, 426, 500, 501, 502, 506, 510, 511, 512, 513, 514, 517, 524, 528, 529, 530, 531, 532, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 548, 549, 550, 552, 553, 554, 557, 558, 559, 560, 561, 562, 563, 566, 567, 568, 569, 570, 571, 580, 581, 582, 583, 584, 585, 586, 588, 590, 591, 592, 593, 594, 595, 596, 597, 598, 901, 902, 903, 908, 909, 910, 912, 920, 921, 923, 924, 925, 926, 928, 930, 931, 935
Interest receivable to AMS	\$ 1,351,384	FDC	430
From Ameren Transmission Company of Illinois	\$ 974,670		
Cass County FSA charges	\$ 4,543	Per MISO Tariff	565
High Prairie FSA charges	\$ 970,127	Per MISO Tariff	565
Bills from Ameren Missouri:	\$ 34,032,833		
To Ameren Illinois	\$ 1,752,896		
Intercompany billing project charges	\$ 27,454	FDC	107,184,549,593
Property Rental and Facility Use	\$ 212,498	FDC	454
Storeroom inventory transfers	\$ 861,712	FDC	154
Lab testing	\$ 611,460	FDC	750
Transfer meters and line transformers	\$ 16,262	FDC	368
Transportation expense	\$ 23,510	FDC	730
To Ameren Services	\$ 31,006,635		
Interest payable to AMS	\$ 16,288	FDC	419
Transportation expense	\$ 1,287,922	FDC	730
Property rental	\$ 29,421,912	FDC	454
Storeroom inventory transfers	\$ 280,513	FDC	154
To Ameren Transmission Company of Illinois	\$ 1,228,673		
Storeroom inventory transfers	\$ 193,861	FDC/FMP	154
Intercompany billing project charges	\$ 1,025,572	FDC/FMP	184, 921
Electric Charges	\$ 1,829	MPSC Tariff	442
Transportation expense	\$ 7,410	FDC/FMP	730
To Medina Valley Cogen Company	\$ 44,629		
Intercompany billing project charges	\$ 44,629	FDC/FMP	184

Appendix D

Ameren Missouri
 Description of Basis Report
 Gas
 2025

	Total	Basis used to Record the	
		Transaction	Accounts
Bills to Ameren Missouri:	\$ 12,258,952		
From Ameren Illinois	\$ 33,484		
Software rental	\$ 33,484	FDC	931
Transfer meters and line transformers	\$ 63,346	FDC	381, 383
From Ameren Services	\$ 12,225,468		
Service Company Billing	\$ 12,225,468	FDC	107,108, 163, 165, 184, 188, 426, 807, 870, 874, 878, 880, 887, 892, 893, 894, 901, 902, 903, 908, 909, 910, 920, 921, 923, 925, 928, 930, 935
Bills from Ameren Missouri:	\$ 1,119,192		
To Ameren Illinois	\$ 2,580		
Property Rent	\$ 2,580	FDC	493
To Ameren Services	\$ 1,116,612		
Property rental	\$ 1,116,612	FDC	493

APPENDIX 3

Appendix D

Ameren Missouri
Description of Basis Report
Electric and Gas
2025

	Basis used to Record the		
	Total	Transaction	Accounts
Total Bills to Ameren Missouri (all Affiliates):	\$ 369,023,570		
From Ameren Illinois**	\$ 6,366,046		
Intercompany billing project charges	\$ 4,684,667	FDC	107,549, 593, 920
Storeroom inventory transfers	\$ 352,383	FDC	154
Cass County Solar FSA charges	\$ 1,031,722	FDC	565
Boomtown Solar FSA charges	\$ 45,943	FDC	565
Transfer meters and line transformers	\$ 151,899	FDC	334, 354, 368, 381, 383
Software rental	\$ 33,484	FDC	931
Charges for electric service	\$ 52,447	FDC	539, 548, 558, 563, 921
Transportation expenses	\$ 13,501	FDC	730
From Ameren Services	\$ 361,682,854		
Service Company Billing	360,331,470	FDC	107, 108, 120, 163, 165, 181, 182.3, 183, 184, 186, 188, 242, 253, 418, 421, 426, 500, 501, 502, 506, 510, 511, 512, 513, 514, 517, 524, 528, 529, 530, 531, 532, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 548, 549, 550, 552, 553, 554, 557, 558, 559, 560, 561, 562, 563, 566, 567, 568, 569, 570, 571, 580, 581, 582, 583, 584, 585, 586, 588, 590, 591, 592, 593, 594, 595, 596, 597, 598, 807, 870, 874, 878, 880, 887, 892, 893, 894, 901, 902, 903, 908, 909, 910, 912, 920, 921, 923, 924, 925, 926, 928, 930, 931, 935
Interest receivable to AMS	\$ 1,351,384	FDC	430
From Ameren Transmission Company of Illinois	\$ 974,670		
Cass County FSA charges	\$ 4,543	Per MISO Tariff	565
High Prairie FSA charges	\$ 970,127	Per MISO Tariff	565
Bills from Ameren Missouri to all Affiliates:	\$ 35,152,025		
To Ameren Illinois**	\$ 1,755,476		
Intercompany billing project charges	\$ 27,454	FDC	107,184,549,593
Property Rental and Facility Use	\$ 215,078	FDC	454,493
Storeroom inventory transfers	\$ 861,712	FDC	154
Lab testing	\$ 611,460	FDC	750
Transfer meters and line transformers	\$ 16,262	FDC	368
Transportation expense	\$ 23,510	FDC	730
To Ameren Services	\$ 32,123,247		
Interest payable to AMS	\$ 16,288	FDC	419
Transportation expense	\$ 1,287,922	FDC	730
Property rental	\$ 30,538,524	FDC	454, 493
Storeroom inventory transfers	\$ 280,513	FDC	154
To Ameren Transmission Company of Illinois**	\$ 1,228,673		
Storeroom inventory transfers	\$ 193,861	FDC/FMP	154
Intercompany billing project charges***	\$ 1,025,572	FDC/FMP	184, 921
Electric Charges	\$ 1,829	MPSC Tariff	442
Transportation expense	\$ 7,410	FDC/FMP	730
To Medina Valley Cogen Company**	\$ 44,629		
Intercompany billing project charges	\$ 44,629	FDC/FMP	184

** No written contract in place but transactions are accomplished using accounting procedures and controls that apply the same cost assignment and allocatoin principles as are applied under the GSA to AMS/Ameren Missouri transactions.

***These charges are pursuant to Contract No. 18 listed in Appendix C.