

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of Application of Spire	)	
Missouri, Inc. d/b/a Spire to Change its	)	
Infrastructure System Replacement	)	<u>Case No. GR-2026-0316</u>
Surcharge in its Spire Missouri East and	)	Tracking No. JG-2026-0140
West Service Territories	)	

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission (“Staff”) and in response to the Commission’s May 20, 2026, *Order Suspending Tariff Sheet, Directing Notice, Setting Intervention Deadline, Directing Filings, and Setting Time for Responses* (“Order”) submits its *Staff Recommendation* to the Commission as set forth in detail in the attached appendices, and in support thereof states as follows:

1. On May 19, 2026, Spire Missouri, Inc. d/b/a Spire (“Spire”) filed its *Application and Petition of Spire Missouri Inc. to Change its Infrastructure System Replacement Surcharge for Its Spire Missouri East and West Service Territories and Request for Waiver from 60 Day Notice Rule* (“Application”). In its *Application*, Spire Missouri requested a waiver from the 60-day notice requirement of 20 CSR 4240-4.017. Attached to Spire Missouri’s *Application* was associated work papers and the Direct Testimony of Trisha E. Lavin.

2. Spire also filed a Tariff Revision of P.S.C. MO. No. 9 Eleventh Revised SHEET No. 12, CANCELLING P.S.C. MO. No. 9 Tenth Revised SHEET No. 12 (“Revised Sheet 12”), bearing an effective date of June 18, 2026. The Tariff sheet is applicable to Spire Missouri East and West operating units. The Tariff revision sheet was assigned Tracking No. JG-2026-0140.

3. The ISRS surcharges reflected on Spire's Revised Sheet 12 equate to incremental annual ISRS revenues for Spire East of \$10,804,368 and Spire West of \$11,357,295, and total annual cumulative revenues of \$22,161,663.

5. As of the date and time of this filing, no one has filed an application to intervene in this matter.

6. As discussed in greater detail within Staff's Memorandum, attached and incorporated hereto as Appendix A, with supporting worksheets labelled as Appendices B-1, B-2, C-1, and C-2, Auditing Staff and Procurement Analysis examined the Application and supporting direct testimony, work papers, work order authorizations, accounting entries for work orders, and a sample of invoices supporting the work order authorizations. Staff also communicated with Spire personnel through email and telephone for clarification of the Application.

7. Based on Staff's review, and as shown in Appendices C-1 and C-2, Staff recommends a cumulative ISRS revenue requirement for Spire East of \$19,482,787 and Spire West of \$19,165,151, for a total annual revenue increase of \$38,647,938. Staff's proposed incremental ISRS revenue requirements for Spire East are \$10,804,368, and for Spire West of \$11,357,295. The cumulative revenue requirements are reflected in Appendices B-1 and B-2, and attached hereto and incorporated by reference herein.

8. Staff does not object to Spire Missouri's request for a waiver from the 60 day notice provisions of 20 CSR 4240-4.017(1).

9. Staff also notes that Spire Missouri filed its FY 2025 Annual Report and is not delinquent on its FY 2025 assessments.

WHEREFORE, for the reasons stated above and in Staff's attached Memorandum, incorporated herein as Appendix A, Staff recommends the Commission issue an order in this case that:

1. Rejects Spire's proposed increase in ISRS rates, as filed on May 19, 2026, and assigned Tracking No. JG-2026-0140 under the following tariff:

P.S.C. MO. No. 9

Eleventh Revised Sheet No. 12 / Replacing Tenth Revised Sheet No. 12

2. Approves Staff's proposed substitute ISRS rates as shown in Appendices B-1 and B-2. These rates are based on \$19,482,787 for Spire East and \$19,165,151 for Spire West being the appropriate cumulative revenue requirement for this proceeding. Staff further requests the Commission approve a total (both districts) cumulative revenue requirement of \$38,647,938.

3. Staff's use of both the customer charge in current tariffs, and the most current customer count from Case No. GR-2025-0107, in calculating proper ISRS rates is appropriate. Staff's proposed ISRS rates will generate sufficient revenue to reimburse Spire for valid ISRS costs submitted in this case.

4. Approve Spire's requested waiver of the 60-day notice requirement set forth in Commission Rule 20 CSR 4240-4.017(1).

6. Approve an effective date of the Commission Order on Compliance that is at least 10 days after the issuance date of the Order on Compliance.

7. And to grant such other and further relief as the Commission finds appropriate under the circumstances.

Respectfully Submitted,

/s/ Carolyn H. Kerr

Carolyn H. Kerr

Missouri Bar No. 45718

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Missouri Public Service Commission

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**ATTORNEY FOR STAFF OF THE
PUBLIC SERVICE COMMISSION**

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been transmitted by electronic mail to counsel of record this 17th day of August, 2026.

/s/ Carolyn H. Kerr

MEMORANDUM

TO: Missouri Public Service Commission Official Case File
File No. GR-2026-0316 Tariff Tracking No. JG-2026-0140
Spire Missouri Inc., d/b/a Spire

FROM: Lisa Schlup, Lead Sr. Utility Regulatory Auditor, Procurement Analysis
Alexis L. Branson, Senior Utility Regulatory Auditor, Auditing
Sherrye Lesmes, Senior Utility Regulatory Auditor, Auditing
Amanda C. McMellen, Utility Regulatory Audit Unit Supervisor, Auditing
David T. Buttig, PE, Senior Professional Engineer, Procurement Analysis

/s/ Karen Lyons / 08-17-2026
Auditing/Date

/s/ David Sommerer / 08-17-2026
Procurement Analysis/Date

SUBJECT: Staff Report and Recommendation Regarding Spire's Infrastructure System Replacement Surcharge ("ISRS") Tariff Submission in order to increase ISRS rates.

DATE: August 17, 2026

STAFF MEMORANDUM

BACKGROUND

On May 19, 2026, Spire Missouri Inc., d/b/a Spire ("Spire Missouri" or "Company") filed its *Application and Petition of Spire Missouri Inc. to change its Infrastructure System Replacement Surcharge for its Spire Missouri East and West Service Territories, and Request for Waiver from 60-Day Notice Rule* ("Petition") along with associated work papers and the Direct Testimony of witness Trisha E. Lavin. Spire also filed a tariff sheet and cover letter.

Spire's Petition indicates it is made pursuant to Sections 393.1009, 393.1012 and 393.1015 of the Revised Statutes of Missouri ("RSMo") and 20 CSR 4240-2.060, 2.080 and 3.265 of the Rules of Practice and Procedure of the Missouri Public Service Commission ("Commission").

In its Petition, Spire Missouri requests Commission approval in order to increase existing Infrastructure System Replacement Surcharge (“ISRS”) rates from the current residential rate level of \$0.94 per month for Spire East and \$0.99 per month for Spire West.¹ The filing proposes to increase the ISRS for both its Spire Missouri East Service Territory (“Spire East”), and Spire Missouri West Service Territory (“Spire West”). The Petition seeks to recover costs incurred for ISRS-eligible capital investments made between January 1, 2026, through June 30, 2026 (with pro forma costs for the months of May 2026 and June 2026 which have subsequently been updated). The purpose of this proceeding is to determine the appropriate amount of annual recovery via an established ISRS rate that is supported by the content of the case. The level of annual recovery is translated into monthly ISRS rates.

On May 19, 2026, the Commission issued its *“Order Suspending Tariff Sheet, Directing Notice, Setting Intervention Deadline, Directing Filings, and Setting Time for Responses,”* and directed Staff to file its recommendation no later than August 17, 2026. The tariff sheets filed by Spire Missouri are suspended until November 15, 2026, the statutory deadline for Commission action.

SUMMARY OF REVENUES REQUESTED

In this case, the requested revenue requirement for the East District is shown on Appendix A, Schedule 17 of Spire’s Petition, while the West District’s request is shown on Appendix B, Schedule 17. Staff has summarized what Spire seeks to recover in the way of an original filed versus true up revenue requirement that is implicit in the pending case.

Spire’s proposals can be summarized as an incremental request for the following:

¹ The existing ISRS rates were set effective March 21, 2026, as the result of Case No. GR-2026-0133.

	<u>ORIGINAL</u> <u>GR-2026-0316</u>	<u>JUNE TRUE-UP</u> <u>GR-2026-0316</u>
EAST	\$10,219,087	\$10,803,974
WEST	\$11,081,723	\$11,356,877
TOTAL	\$21,300,810	\$22,160,851

Staff’s recommendation is that the following figures should be used in lieu of Spire’s (above) figure.

	<u>STAFF REVENUE</u> <u>REQUIREMENT GR-</u> <u>2026-0133</u>
EAST	\$10,804,368
WEST	\$11,357,295
TOTAL	\$22,161,663

The difference for Spire’s East District between Spire’s initial revenue request and Staff’s counter position is \$585,281 annually. The difference for Spire’s West District between Spire’s initial revenue request and Staff’s counter position is \$275,572 annually. The total increase between what Spire initially sought in May 2026 and what Staff currently proposes as the appropriate annual revenue requirement is \$860,853.

The following content of Staff’s memo will describe the reasons why Staff’s figures are appropriate.

UNIQUE EFFECTIVE DATE

The earliest date the tariff page can go into effect is limited by both Commission Rule and Missouri Statute. Commission Rule 20 CSR 4240-3.265 (16) states:

A natural gas utility may effectuate a change in an ISRS **no more often than two (2) times during every twelve (12)-month period**, with the first such period beginning on the effective date of the rate schedules that establish an initial ISRS. For the purposes of this section, an initial ISRS is the first ISRS granted to the subject utility or an ISRS established after an ISRS is reset to zero pursuant to the provisions of section (18) of this rule. (Emphasis added).

Section 393.1015.3, RSMo, states:

A gas corporation may effectuate a change in its rate pursuant to the provisions of this section no more often than two times every twelve months.

Spire is limited to only two ISRS filings during a 12-month period. Rates resulting from Case No. GR-2026-0133, went into effect March 21, 2026. Case No. GR-2026-0316 is the first ISRS filed after the initial ISRS rates were effective in Case No. GR-2026-0133.

AUDITING REVIEW AND REVENUE CALCULATIONS

Staff recommends an ISRS revenue requirement for Spire East of **\$10,804,368** and Spire West of **\$11,357,295** for a total incremental increase of **\$22,161,663**.

Section 393.1012.1, RSMo, states:

The commission may not approve an ISRS to the extent it would produce total annualized ISRS revenues below the lesser of one million dollars or one-half of one percent of the gas corporation's base revenue level approved by the commission in the gas corporation's most recent general rate proceeding. The commission may not approve an ISRS to the extent it would produce total annualized ISRS revenues exceeding ten percent of the gas corporation's base revenue level approved by the commission in the gas corporation's most recent general rate proceeding.

Spire Missouri's requested ISRS revenues exceed one-half of one percent of the natural gas utility's base revenue level the Commission approved in the most recent Spire Missouri rate case, Case No. GR-2025-0107. It also exceeds the one million-dollar criteria.

Spire Missouri's requested ISRS revenues do not exceed ten percent of the base revenue levels approved by the Commission in the last Spire Missouri rate case.

In this Petition, Spire Missouri filed to recover current qualifying ISRS costs related to gas plant placed into service during the period of January 1, 2026, through June 30, 2026. Spire's initial ISRS request included estimated plant additions for the months of May and June 2026, which Spire replaced with actual additions as amounts became available. The final costs for the ISRS-eligible additions were provided to Staff on July 28, 2026. Staff's recommended ISRS revenue requirement is based on the actual cost of ISRS-eligible plant placed into service through June 30, 2026.

As part of its examination of Spire Missouri's Petition, Auditing Staff reviewed supporting work papers, work order authorizations, accounting entries for work orders, and a sample of invoices supporting the work order costs provided by Spire. Staff communicated throughout its review with Spire Missouri's personnel for clarification of the Petition.

Blanket Work Orders

Staff reviewed Spire Missouri's work papers concerning "blanket work orders." Blanket work orders are work orders that cover a large number of tasks and do not close for an extended period of time. Spire Missouri categorized tasks in the blanket work orders as either ISRS-eligible or ISRS-ineligible. Spire Missouri then calculated the percentage of eligible versus ineligible tasks and applied the ineligible task percentage to the total blanket work order costs to calculate the dollar amount that is not ISRS-eligible. At this time, Staff does not propose any adjustments related to blanket work orders.

Taxes and Depreciation

Consistent with past ISRS reviews, Auditing Staff verified that the calculation of the ISRS revenue requirement for ISRS-qualifying plant reflects the net book cost at the latest whole month prior to the effective date of the ISRS rates. The statutory timeline attached to this

case marks November 2026 as the month the current ISRS petition will become effective. As such, Staff calculated the accrued accumulated depreciation reserve and Accumulated Deferred Income Taxes (“ADIT”) on ISRS additions through October 2026, which is the most recent full month prior to the effective date of rates in this case.

Staff included in its ISRS revenue requirement calculations the tax deductions associated with interest expense and capitalized overheads (263a deductions) associated with ISRS plant additions in this period. These tax deductions are directly associated with, and incremental to, the ISRS plant additions in this proceeding.

Staff examined Spire’s initial ISRS revenue requirement calculations using April 2026 plant additions ISRS revenue, as well as the updated calculations for May 2026 and June 2026, respectively.

Engineering Review

The legacy Spire distribution system that is being replaced contains a combination of cast iron, steel, and plastic pipes that have been repaired and added onto for more than 100 years. As a result, within the scope of any particular main replacement project, multiple pipe material types of diverse vintages can be encountered. When such projects are identified, Spire must decide how to most cost-effectively install its new distribution mains. That planning process considers, on a case-by-case basis, the relative cost of reusing or abandoning certain parts of the existing system. When necessary, Spire performs analyses to find the incremental cost of reusing existing facilities versus abandoning those existing facilities and installing all new pipe. The purpose of examining those two different construction scenarios is to attempt to quantify which approach (reuse or abandonment) would result in a lower total construction cost.

Staff has examined similar analyses in prior ISRS applications from Spire and has observed that it is almost always more cost effective to abandon short sections of interspersed plastic

or steel pipe from the legacy distribution system than to attempt to reuse them. Reuse often requires additional excavation, street repairs, and potentially longer construction timelines. The benefits of reusing existing short sections of pipe is small due to the low material costs of pipe and the high costs of the equipment, time, and labor needed to tie into them.

A common scenario observed by Staff is one in which a new distribution main is being installed on the opposite side of the street from the existing main. The existing main may contain short sections of plastic pipe interspersed with sections of cast iron pipe. Reuse of the existing plastic pipe in the new distribution system would mean spending thousands of dollars in time and materials in order to reuse tens or hundreds of dollars' worth of plastic pipe.

Staff recognizes that every construction site is different and poses unique challenges. To address that, Spire has provided incremental cost analyses for each of the ISRS eligible projects that contain interspersed plastic pipe or other facilities. The incremental cost analyses include maps that overlay the two construction scenarios that were considered by Spire: reuse or abandonment of existing facilities. The construction costs for the two scenarios were estimated by Spire using the same material and labor costs in order to provide an "apples-to-apples" comparison. In the event that the construction plan chosen by Spire to execute is the more expensive of the two scenarios, the cost difference between the two plans is subtracted from the ISRS application and is labeled as an "incremental cost." In that way, Spire still performs the construction in the way that it prefers, but the costs from choosing the more expensive option are offset in order to limit impacts to customers.

The Customer Count

Although the Commission rules are silent on using past rate case “customer counts”² in ISRS proceedings, state statute does allow (as an exception) for such use (Section 393.1015, RSMo).

There exists the following exception for the customer “count” (from previous rate cases) to be used to determine ISRS rates:

5. (1) The monthly ISRS charge may be calculated based on a reasonable estimate of billing units in the period in which the charge will be in effect, **which shall be** conclusively established by dividing the appropriate pretax revenues by **the customer numbers reported by the gas corporation in the annual report it most recently filed with the commission** pursuant to subdivision (6) of section 393.140, and then further dividing this quotient by twelve. **Provided, however, that the monthly ISRS may vary according to customer class and may be calculated based on customer numbers as determined during the most recent general rate proceeding of the gas corporation so long as the monthly ISRS for each customer class maintains a proportional relationship equivalent to the proportional relationship of the monthly customer charge for each customer class.** (Emphasis added).

Spire used the customer count from its most recent general rate proceeding - Case No. GR-2025-0107. The Staff agrees with this methodology for this particular case.

As of the issuance of this memorandum, Spire Missouri is not delinquent on its FY 2026 assessments and Spire Missouri has filed its 2025 annual report with the Commission.

Staff has no objection to Spire Missouri Inc.'s Request for Waiver of the 60-day Notice Provisions of Commission Rule 20 CSR 4240-4.017(1).

² The term “customer count” refers “billing units that historically occurred”. For ISRS purposes, “customer counts” are annualized “billing units” or “billing frequency”.

RECOMMENDATION

Based upon the rationale stated above, Staff recommends the Commission issue an order in this case that:

1. Rejects Spire East's and Spire West's proposed tariff increase in ISRS rates, as filed on May 19, 2026, and assigned Tracking No. JG-2026-0140.

The page being rejected is as follows:

P.S.C. MO. No. 9

Eleventh Revised Sheet No. 12 / Replacing Tenth Revised Sheet No. 12

2. Approves Staff's proposed substitute ISRS rates as shown in Appendix B-1 and B-2. Staff's proposed revenue requirements are contained in Appendix C-1 and C-2. The rates in Appendix B-1 are based on **\$19,482,787** for Spire East and in Appendix B-2 are **\$19,165,151** for Spire West being the appropriate revenue requirement for this proceeding. The Staff requests that the Commission approve a total (both districts) annual revenue increase of **\$38,647,938**. Staff's use of both the customer charge in current tariffs, and the most current customer count from Case No. GR-2025-0107 in calculating proper ISRS rates is appropriate. Staff's proposed ISRS rates will generate sufficient revenue to reimburse Spire for valid ISRS costs submitted in this case.
3. Approve the requested waiver of Commission Rule 20 CSR 4240-4.017(1) – the 60-day waiver of notice requirement.
4. Approve an effective date for Staff's tariff sheet and effective date of the Commission Order on Compliance that is at least 10 days after the issuance date of the Order on Compliance.

SPIRE MISSOURI INC. - East District
CASE NO. GR-2026-0316 JG-2026-0140

Staff's Total ISRS Revenue Requirement

\$19,482,787

<u>Customer Rate Class</u>	<u>Customer Number</u>	<u>Customer Charge</u>	<u>Ratio To Residential</u>	<u>Weighted Customer Nos.</u>	<u>Customer Percentage</u>	<u>ISRS Charge</u>	<u>ISRS Revenues</u>
Residential (RS)	625,100	\$22.00	1.0000	625,100	81.2960%	\$2.11	\$15,838,718
Small General Gas Service (SGS)	36,996	\$52.00	2.3636	87,445	11.3725%	\$4.99	\$2,215,675
Large General Gas Service (LGS)	4,460	\$185.00	8.4091	37,505	4.8776%	\$17.76	\$950,286
Large Volume Service (LV)	29	\$1,220.00	55.4545	1,608	0.2091%	\$117.09	\$40,748
Unmetered Gas Light Service (UG)	0	\$0.00	0.0000	0	0.0000%	\$0.00	\$0
General LP Gas Service (LP)	33	\$26.50	1.2045	40	0.0052%	\$2.54	\$1,007
Large Volume Transportation Service (LVTS)	146	\$2,595.00	117.9545	17,221	2.2397%	\$249.06	\$436,353
TOTAL	666,764			768,919	100.00%		\$19,482,787

* Due to rounding to the nearest penny, the designed ISRS rates were under-collected by \$942.75. However, it should be noted that the total amount collected will be trued-up at a later date.

SPIRE MISSOURI INC. -West District
CASE NO. GR-2026-0316 & JG-2026-0140

Staff's Total ISRS Revenue Requirement

\$19,165,151

<u>Customer Rate Class</u>	<u>Customer Number</u>	<u>Customer Charge</u>	<u>Ratio To Residential</u>	<u>Weighted Customer Nos.</u>	<u>Customer Percentage</u>	<u>ISRS Charge</u>	<u>ISRS Revenues</u>
Residential Service (RS)	507,456	\$22.00	1.0000	507,456	77.2259%	\$2.43	\$14,800,465
Small General Gas Service (SGS)	30,725	\$57.00	2.5909	79,606	12.1146%	\$6.30	\$2,321,780
Large General Gas Service (LGS)	3,111	\$250.00	11.3636	35,352	5.3800%	\$27.62	\$1,031,085
Large Volume Service (LV)	32	\$2,090.00	95.0000	3,040	0.4626%	\$230.90	\$88,665
LGS Transportation Service (TS)	235	\$250.00	11.3636	2,670	0.4064%	\$27.62	\$77,886
LVTS- Large Volume & Intrastate Transportation Service (ITS)	401	\$1,590.00	72.2727	28,981	4.4105%	\$175.66	\$845,271
TOTAL	541,960			657,106	100.00%		\$19,165,151

* Due to rounding to the nearest penny, the designed ISRS rates will under-collect by \$165.36. However, it should be noted that the total amount collected will be trued-up at a later date.

Spire Missouri East
ISRS - Case # GR-2026-XXXX
ISRS Revenue Requirement Calculation
Appendix A - Schedule 8

Spire Missouri East
ISRS Revenue Requirement Calculation

ISRS Activity:

Gas Utility Plant Projects - Main Replacements and Other Projects Extending Useful Life of Mains:

<u>Work Orders Placed in Service</u>	
Gross Additions	25,889,893
Deferred Taxes	(122,104)
Accumulated Depreciation	(350,117)

Total Net	25,417,672
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Gas Utility Plant Projects - Service Line Replacements and Insertion Projects:

<u>Work Orders Placed in Service</u>	
Gross Additions	50,764,618
Deferred Taxes	(89,012)
Accumulated Depreciation	(1,317,414)

Total Net	49,358,192
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Gas Utility Plant Projects - Regulator Stations:

<u>Work Orders Placed in Service</u>	
Gross Additions	2,069,196
Deferred Taxes	(5,931)
Accumulated Depreciation	(45,766)

Total Net	2,017,499
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Gas Utility Plant Projects - Main Relocations net of Reimbursements:

<u>Work Orders Placed in Service</u>	
Gross Additions	5,147,349
Deferred Taxes	(20,798)
Accumulated Depreciation	(84,199)

Total Net	5,042,352
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Increase in Accumulated Deferred Income Taxes and Accumulated Depreciation
Associated with Eligible Infrastructure System Replacements which are included in a
Currently Effective ISRS

Total Incremental Accumulated Depreciation	(869,202)
Total Incremental Accumulated Deferred Taxes	(428,794)

Total ISRS Rate Base	81,406,921
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Overall Rate of Return per GR-2025-0107	7.05%
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UOI Required	5,739,188
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Income Tax Conversion Factor	1.31305
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Revenue Requirement on Capital	7,535,841
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Depreciation Expense	2,204,645
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Net Property Taxes	2,210,943
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ISRS Undercollection	-
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Total Gross ISRS Revenues, Prior to Tax Deductions	11,951,429
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Total ISRS Rate Base	81,406,921
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Weighted Cost of Debt per GR-2025-0107	2.0453%
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Interest Deduction	1,665,016
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Marginal Income Tax Rate	23.84%
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Income Tax Reduction due to Interest	396,940
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Income Tax Conversion Factor	1.31305
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Revenue Requirement Impact of Interest Deductibility	521,202
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263A Transfers Reduction	1,999,351
Service Transfers Deduction	-
263A and Service Transfers Tax Deductible Items	1,999,351
Income Tax Factor	23.84%
Income Tax Reduction due to Deductible Items	476,645
Income Tax Conversion Factor	1.31305
Revenue Requirement Impact of Interest Deductibility	625,859

Total Rev Req on Capital	5,739,188
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Net Income Taxes	649,592
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Depr Expense	2,204,645
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Net Property Tax	2,210,943
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Adjustment Back to Initial Filing	
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Total ISRS Revenues	10,804,368
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Spire Missouri West
ISRS - Case # GR-2026-XXXX
ISRS Revenue Requirement Calculation
Appendix B - Schedule 8

Spire Missouri West
ISRS Revenue Requirement Calculation

ISRS Activity:

Gas Utility Plant Projects - Main Replacements and Other Projects Extending Useful Life of Mains:

<u>Work Orders Placed in Service</u>	
Gross Additions	69,062,141
Deferred Taxes	(333,086)
Accumulated Depreciation	(944,727)

Total Net	67,784,328
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Gas Utility Plant Projects - Service Line Replacements and Insertion Projects:

<u>Work Orders Placed in Service</u>	
Gross Additions	13,334,936
Deferred Taxes	(22,417)
Accumulated Depreciation	(358,156)

Total Net	12,954,363
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Gas Utility Plant Projects - Regulator Stations:

<u>Work Orders Placed in Service</u>	
Gross Additions	158,015
Deferred Taxes	(474)
Accumulated Depreciation	(3,408)

Total Net	154,133
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Gas Utility Plant Projects - Main Relocations net of Reimbursements:

<u>Work Orders Placed in Service</u>	
Gross Additions	4,974,228
Deferred Taxes	(23,405)
Accumulated Depreciation	(70,500)

Total Net	4,880,323
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Increase in Accumulated Deferred Income Taxes and Accumulated Depreciation
Associated with Eligible Infrastructure System Replacements which are included in a
Currently Effective ISRS

Total Incremental Accumulated Depreciation	(2,198,967)
Total Incremental Accumulated Deferred Taxes	(812,485)

Total ISRS Rate Base	82,761,695
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Overall Rate of Return per GR-2025-0107	7.05%
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UOI Required	5,834,699
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Income Tax Conversion	1.31305
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Revenue Requirement on Capital	7,661,252
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Depreciation Expense	2,084,272
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Net Property Taxes	2,326,532
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ISRS Under/Over Collection	-
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Total Gross ISRS Revenues, Prior to Tax Deductions	12,072,056
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Total ISRS Rate Base	82,761,695
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Weighted Cost of Debt per GR-2025-0107	2.0453%
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Interest Deduction	1,692,725
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Marginal Income Tax Rate	23.84%
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Income Tax Reduction due to Interest	403,545.63
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Income Tax Conversion Factor	1.31305
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Revenue Requirement Impact of Interest Deductibility	529,876
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263A Transfers Reduction	590,629
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Service Transfer Reduction	-
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263A and Service Transfers Tax Deductible Items	590,629
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Income Tax Factor	23.84%
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Income Tax Reduction due to Deductible Items	140,806
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Income Tax Conversion Factor	1.31305
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Revenue Requirement Impact of Interest Deductibility	184,885
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Total Rev Req on Capital	5,834,699
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Net Income Taxes	1,111,792
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Depr Expense	2,084,272
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Net Property Tax	2,326,532
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Adjustment Back to Initial Filing	
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Total ISRS Revenues	11,357,295
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OF THE STATE OF MISSOURI

AFFIDAVIT OF ALEXIS L. BRANSON


ALEXIS L. BRANSON

D. SUZIE MANN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: April 04, 2029
Commission Number: 12412070

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of the Application and Petition of)
Spire Missouri, Inc. d/b/a Spire to Change its)
Infrastructure System Replacement Surcharge)
in its Spire Missouri East and West Service)
Territories)

Case No. GR-2026-0316
Tracking No. JG-2026-0140

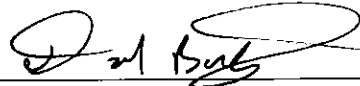
AFFIDAVIT OF DAVID T. BUTTIG, PE

STATE OF MISSOURI)
)
COUNTY OF COLE)

ss.

COMES NOW DAVID T. BUTTIG, PE, and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing *Staff Recommendation*; and that the same is true and correct according to his best knowledge and belief, under penalty of perjury.

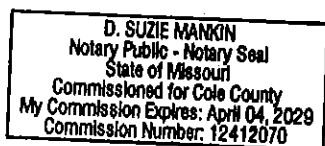
Further the Affiant sayeth not.

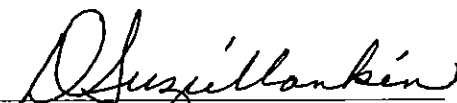


DAVID T. BUTTIG, PE

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 17th day of August 2026.





Notary Public

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

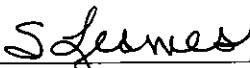
In the Matter of the Application and Petition of)
Spire Missouri, Inc. d/b/a Spire to Change its) **Case No. GR-2026-0316**
Infrastructure System Replacement Surcharge) Tracking No. JG-2026-0140
in its Spire Missouri East and West Service)
Territories)

AFFIDAVIT OF SHERRY LESMES

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

COMES NOW SHERRY LESMES, and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Staff Recommendation*; and that the same is true and correct according to her best knowledge and belief, under penalty of perjury.

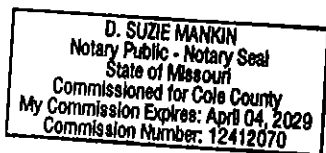
Further the Affiant sayeth not.

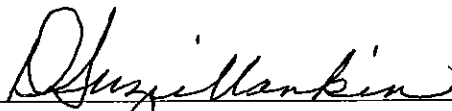


SHERRY LESMES

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 17th day of August 2026.





Notary Public

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

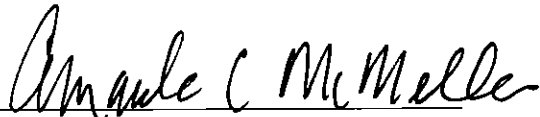
In the Matter of the Application and Petition of)	
Spire Missouri, Inc. d/b/a Spire to Change its)	Case No. GR-2026-0316
Infrastructure System Replacement Surcharge)	Tracking No. JG-2026-0140
in its Spire Missouri East and West Service)	
Territories)	

AFFIDAVIT OF AMANDA C. McMELLEN

STATE OF MISSOURI	)	
	)	ss.
COUNTY OF COLE	)	

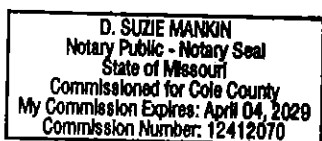
COMES NOW AMANDA C. McMELLEN, and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Staff Recommendation*; and that the same is true and correct according to her best knowledge and belief, under penalty of perjury.

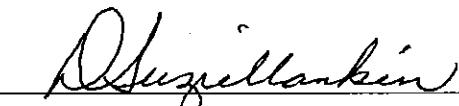
Further the Affiant sayeth not.


AMANDA C. McMELLEN

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 17th day of August 2026.




Notary Public

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of the Application and Petition of)
Spire Missouri, Inc. d/b/a Spire to Change its)
Infrastructure System Replacement Surcharge)
in its Spire Missouri East and West Service)
Territories)

Case No. GR-2026-0316
Tracking No. JG-2026-0140

AFFIDAVIT OF LISA SCHLUP

STATE OF MISSOURI)
)
COUNTY OF COLE) ss.

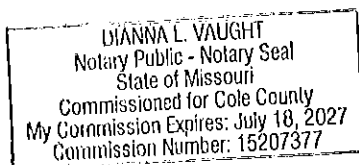
COMES NOW LISA SCHLUP, and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Staff Recommendation*; and that the same is true and correct according to her best knowledge and belief, under penalty of perjury.

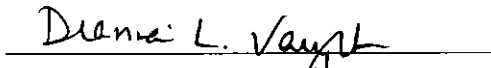
Further the Affiant sayeth not.


LISA SCHLUP

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 13th day of August 2026.




Notary Public