BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Application of Evergy	)	
Metro. Inc. d/b/a Evergy Missouri Metro	)	**File No. ER-2027-0032**
for Authority to Implement Rate Adjustments	)	**Tariff Tracking No. JE-2027-0015**
Required by 20 CSR 4240-20.090(8) and the	)	
Company's Approved Fuel and Purchased	)	
Power Cost Recovery Mechanism	)	

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission ("Staff") and for its Staff Recommendation for Approval of Tariff Sheet respectfully states:

1. On July 31, 2026, Evergy Metro, Inc., d/b/a Evergy Missouri Metro ("Evergy Missouri Metro"), filed with the Missouri Public Service Commission ("Commission") one tariff sheet, P.S.C. MO. No. 7 7th Revised Sheet No. 50.42, bearing a proposed effective date of October 1, 2026, and canceling P.S.C. MO. No. 7 6th Revised Sheet No. 50.42. The Commission assigned the new tariff sheet Tariff Tracking No. JE-2027-0015 and ordered Staff to file its recommendation by August 31, 2026. In this tariff sheet, Evergy Missouri Metro proposes to revise its Fuel Adjustment Rates ("FARs") of its Fuel Adjustment Clause ("FAC") for Accumulation Period 22 ("AP22"). AP22 was January 1, 2026, through June 30, 2026. Staff recommends that the Commission approve 7th Revised Sheet No. 50.42, Canceling the 6th Revised Sheet No. 50.42, and change the FAR.

2. Concurrently on July 31, 2026, Evergy Missouri Metro submitted a true-up filing in File No. EO-2026-0031 to identify the net fuel costs it over- or under recovered from

customers during Recovery Period 19 ("RP19") prescribed by its FAC. This amount is used when calculating the new Fuel Adjustment Rates (FARs) in this case.

3. On July 31, 2026, the Commission entered an *Order* directing Staff to file a recommendation no later than August 31, 2026, and for any other responses to be filed no later than September 9, 2026.

4. Staff's Memorandum, attached hereto as Appendix A and incorporated by reference, recommends the Commission issue an order approving the revised tariff sheets taking effect on October 1, 2026.

5. Commission Rule 20 CSR § 4240-20.090(8)(F) provides that "[w]ithin thirty (30) days after the electric utility files its testimony and tariff sheet(s) to adjust its FARs, the staff shall submit a recommendation regarding its examination and analysis to the commission[.]" Staff must determine if Evergy Missouri Metro's proposed adjustments to its FAC rates are in accordance with 20 CSR § 4240-20.090 ("Fuel and Purchased Power Rate Adjustment Mechanisms"), § 386.266 RSMo, and the "FAC mechanism established, continued, or modified in the utility's most recent general rate proceeding."[1]

6. If the proposed rate adjustments are in accordance with the rule, statute, and FAC mechanism referenced above, 20 CSR § 4240-20.090(8)(H)(1) and (2) provide:

> (H) Within sixty (60) days after the electric utility files its testimony and tariff sheet(s) to adjust its FARs, the commission shall either – 1. Issue an interim rate adjustment order approving the tariff sheet(s) and the adjustments to the FARs [or] 2. Allow the tariff sheet(s) and the adjustments to the FARs to take effect without commission order[.]

[1] 20 CSR § 4240-20.090(8)(F)3.

7. Evergy Missouri Metro's calculation of its Fuel and Purchased Power Adjustment ("FPA") is ($9,127,640) as shown on line 11 of proposed 7th Revised Sheet No. 50.42. This FPA divided by the estimated retail sales of 10,885,712,863 kWh (line 12) results in a FAR of ($0.00084) per kWh (line 13). This proposed AP22 FAR of ($0.00084) per kWh is ($0.00149) less than the Accumulation Period 21 ("AP21") FAR of $0.00065/kWh on line 13 of 6th Revised Sheet No. 50.42.

8. Below are the proposed AP22 FARs, the current AP21 FARs and the difference for each service level:

Proposed and Current Annual Fuel Adjustment Rates $ per kWh			
Service	**Proposed AP22 Annual FAR**	**Current AP21 Annual FAR**	**Difference**
Transmission	($0.00020)	$0.00137	($0.00157)
Substation	($0.00020)	$0.00138	($0.00158)
Primary	($0.00020)	$0.00139	($0.00159)
Secondary	($0.00021)	$0.00142	($0.00163)

9. Based on a monthly usage of 1,000 kWh per month, the proposed change to the secondary FAR would result in a decrease of the FAR of a typical Evergy Missouri Metro residential customer's bill[2] by $1.63 per month, from $1.42 to ($0.21).

[2] All residential customers take service at secondary voltage.

10. Evergy Missouri Metro witness explains the FAR's decrease:

> EMM's Actual Net Energy Costs ("ANEC") are lower than the base energy costs included in base rates by approximately $9.7 million. When compared to the prior 21st accumulation period, the ANEC are $39 million less in the 22nd accumulation period. The winter months of January through June in the current 22nd accumulation period typically result in lower load requirements and corresponding lower ANEC than the summer months of July through December in the 21st accumulation period. January's Winter Storm Fern also impacted costs. Overall, fuel costs for the 22nd accumulation period decreased by $21 million, or 15%. However, natural gas costs increased $10.6 million or 58% primarily due to Winter Storm Fern, as natural gas prices surged during January 23-26, when extreme cold drove higher demand while freezing conditions curtailed natural gas production. In addition, purchased power costs during the 22nd accumulation period increased by $32.3 million, or 32%. These higher fuel and purchased power costs were more than offset by a $50.6 million or 59% increase in off-system sales due in part to elevated market conditions in January. Additionally, March 2026 includes an off-system sales revenue accrual of $6.5 million related to EMM interconnection updates and an accrual of $4.1 million recorded to purchase power associated with Southwest Power Pool ("SPP") potential resettlements. SPP began resettlement of these in May and is expected to be resolved in July.[3]

11. Staff is not aware of any other matter pending before the Commission that affects or is affected by this tariff filing.

12. Staff verified that Evergy Missouri Metro is not delinquent on any assessment and has filed its 2025 annual report. Ameren Missouri is in compliance with its submission of its monthly reports, required by 20 CSR § 4240-20.090(5), and its surveillance monitoring reports, required by 20 CSR § 4240-20.090(6).

13. As set forth in Staff's Recommendation filed herewith and incorporated herein by reference, Staff has reviewed Evergy Missouri Metro's filings, and Staff recommends the

[3] Evergy Missouri Metro witness Linda Nunn, Direct Testimony, page 4, line 12 through page 5 line 5.

Commission issue an order approving the proposed tariff sheet, as filed on July 31, 2026, to become effective on October 1, 2026, subject to true-up and prudence reviews.

WHEREFORE, Staff respectfully requests that the Commission accept its Recommendation on this matter; and grant such other and further relief as the Commission considers just and reasonable in the circumstances.

Respectfully submitted,

/s/ Ray Cunneen

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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing was served by electronic mail, or First-Class United States Postal Mail, postage prepaid, on this 26th day of August, 2026, to all counsel of record.

/s/ Ray Cunneen

MEMORANDUM

TO: Missouri Public Service Commission Official Case File No. ER-2027-0032, Tariff Tracking No. JE-2027-0015

FROM: Amanda C. Conner, Senior Utility Regulatory Auditor

/s/ Amanda C. Conner 8/26/2026
Energy Resources Department/Date

SUBJECT: Staff Recommendation for Tariff Sheet Filed to Change Rates Related to Evergy Metro, Inc., d/b/a Evergy Missouri Metro's Fuel Adjustment Clause Pursuant to the Commission's *Order Approving Stipulations and Agreements* and *Order Approving Compliance Tariffs* in Case No. ER-2022-0129.

DATE: August 26, 2026

On July 31, 2026, Evergy Metro, Inc., d/b/a Evergy Missouri Metro ("Evergy Missouri Metro"), filed with the Missouri Public Service Commission ("Commission") one tariff sheet, P.S.C. MO. No. 7 7th Revised Sheet No. 50.42, bearing a proposed effective date of October 1, 2026, and canceling P.S.C. MO. No. 7 6th Revised Sheet No. 50.42. The Commission assigned the new tariff sheet Tariff Tracking No. JE-2027-0015 and ordered Staff to file its recommendation by August 31, 2026. In this tariff sheet, Evergy Missouri Metro proposes to revise its Fuel Adjustment Rates ("FARs") of its Fuel Adjustment Clause ("FAC") for Accumulation Period 22 ("AP22"). AP22 was January 1, 2026, through June 30, 2026. Staff recommends that the Commission approve 7th Revised Sheet No. 50.42, Canceling the 6th Revised Sheet No. 50.42, and change the FAR.

Evergy Missouri Metro's July 31, 2026, filing includes the testimony of Evergy Missouri Metro witness Linda Nunn, Manager – Regulatory Affairs at Evergy Missouri Metro, and associated work papers. Evergy Missouri Metro's calculation of its Fuel and Purchased Power Adjustment ("FPA") is ($9,127,640) as shown on line 11 of proposed 7th Revised Sheet No. 50.42. This FPA divided by the estimated retail sales of 10,885,712,863 kWh (line 12) results in a FAR of ($0.00084) per kWh (line 13). This proposed AP22 FAR of

($0.00084) per kWh is ($0.00149) less than the Accumulation Period 21 (“AP21”) FAR of $0.00065/kWh on line 13 of 6th Revised Sheet No. 50.42.[1]

Calculation of Total Company Fuel and Purchased Power Difference

Evergy Missouri Metro’s work papers for AP22 contain data and calculations for Actual Net Energy Cost (“ANEC”) of $125,272,691 (line 1) and Net Base Energy Cost (“B”) of $142,265,454 (line 2). For this filing, B equals sales of 7,778,318,999 kWh for January 2026 through June 2026 (line 2.2), multiplied by the Base Factor (“BF”) of $0.01829. The difference between ANEC and B is ($16,992,764), and this is the amount on line 3, Total Fuel and Purchased Power Difference.

The Accumulation Periods, Recovery Periods, and other specifications of Evergy Missouri Metro’s FAC are set out in its tariff sheets designated Original Sheet Nos. 50.32 through 50.42.

Calculation of FPA Amount

Evergy Missouri Metro’s work papers and proposed 7th Revised Sheet No. 50.42 show the FPA amount of ($9,127,640) on line 11 is the sum of:

1. 95% of the difference between the ANEC and the B for AP22, which is ($9,262,731) (line 7);
2. The true-up amount for Recovery Period 19 (“RP19”) of $8,408[2] (line 8); and,
3. The interest amount of $126,683 (line 9), which is the interest for AP22[3].

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[1] AP22 FAR is the current period FAR, which is different from the current annual FAR, as described below on page 3, and also illustrated in the table on page 3. The current period FAR is added to the prior period FAR, which creates the current annual FAR. This is due to having a 12-month recovery period, but the FAR changing every 6 months.

[2] See Staff Recommendation in File No. EO-2027-0031.

[3] Interest is defined on Evergy Missouri Metro, P.S.C.MO. No. 7, Original Sheet No. 50.39 as:

> Interest applicable to (i) the difference between Missouri Retail ANEC and B for all kWh of energy supplied during an AP until those costs have been recovered; (ii) refunds due to prudence reviews (“P”), if any; and (iii) all under- or over-recovery balances created through operation of this FAC, as determined in the true-up filings (“T”) provided for herein. Interest shall be calculated monthly at a rate equal to the weighted average interest paid on the Company’s short-term debt, applied to the month-end balance of items (i) through (iii) in the preceding sentence.

Calculation of FAR

The proposed FAR of ($0.00084) per kWh (line 13), is equal to the FPA amount of ($9,127,640) (line 11) divided by the estimated recovery period retail net system input ("NSI") of 10,885,712,863 kWh (line 12). This proposed FAR would be in effect for Recovery Period 22, which is Evergy Missouri Metro's billing months of October 2026 through September 2027.[4]

Voltage Level FARs

Because of differences in line losses for transmission, substation, primary and secondary voltage service levels,[5] lines 15, 19, 23, and 27 reflect different FARs for service taken at transmission, substation, primary and secondary voltage service levels, respectively.

The proposed FARs for transmission, substation, primary, and secondary service voltage levels are on lines 17, 21, 25, and 29. They are the sum of the current period FARs and Evergy Missouri Metro's prior period FARs.

Listed below are Evergy Missouri Metro's proposed AP22 FARs, the current AP21 FARs, and the difference between them for transmission, substation, primary, and secondary voltage service.

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[4] Evergy Missouri Metro has 12-month Recovery Periods. However, Evergy Missouri Metro files its Fuel Adjustment Rate filings every 6 months, so their 12-month Recovery Periods overlap. This is why the "prior period FAR" line is on each FAR tariff, to account for this overlap.

[5] The voltage adjustment factors ("VAFs") for transmission, substation, primary and secondary voltage service levels are included on lines 30 through 33, respectively, of 7th Revised Sheet No. 50.42.

Proposed and Current Annual Fuel Adjustment Rates $ per kWh			
Service	**Proposed AP22 Annual FAR**	**Current AP21 Annual FAR**	**Difference**
Transmission	($0.00020)	$0.00137	($0.00157)
Substation	($0.00020)	$0.00138	($0.00158)
Primary	($0.00020)	$0.00139	($0.00159)
Secondary	($0.00021)	$0.00142	($0.00163)

Based on a monthly usage of 1,000 kWh per month, the proposed change to the secondary FAR would result in a decrease of the FAR of a typical Evergy Missouri Metro residential customer's bill[6] by $1.63 per month, from $1.42 to ($0.21).

In her direct testimony, Ms. Nunn states:

> EMM's Actual Net Energy Costs ("ANEC") are lower than the base energy costs included in base rates by approximately $9.7 million. When compared to the prior 21st accumulation period, the ANEC are $39 million less in the 22nd accumulation period. The winter months of January through June in the current 22nd accumulation period typically result in lower load requirements and corresponding lower ANEC than the summer months of July through December in the 21st accumulation period. January's Winter Storm Fern also impacted costs. Overall, fuel costs for the 22nd accumulation period decreased by $21 million, or 15%. However, natural gas costs increased $10.6 million or 58% primarily due to Winter Storm Fern, as natural gas prices surged during January 23-26, when extreme cold drove higher demand while freezing conditions curtailed natural gas production. In addition, purchased power costs during the 22nd accumulation period increased by $32.3 million, or 32%. These higher fuel and purchased power costs were more than offset by a $50.6 million or 59% increase in off-system sales due in part to elevated market conditions in January.

[6] All residential customers take service at secondary voltage.

> Additionally, March 2026 includes an off-system sales revenue accrual of $6.5 million related to EMM interconnection updates and an accrual of $4.1 million recorded to purchase power associated with Southwest Power Pool ("SPP") potential resettlements. SPP began resettlement of these in May and is expected to be resolved in July. [7]

Staff Review

Staff reviewed the proposed 7th Revised Sheet No. 50.42 filed on July 31, 2026, Ms. Nunn's direct testimony, and all the accompanying work papers, as well as Evergy Missouri Metro's monthly information reports filed in compliance with 20 CSR 4240-20.090(5) for AP22. Staff verified that the actual fuel costs, net emissions allowances, purchased power costs, transmission costs, and renewable energy credit revenues on line 1 of Evergy Missouri Metro's proposed 7th Revised Sheet No. 50.42 filed on July 31, 2026, match the fuel costs, net emissions allowances, purchased power costs, transmission costs, and renewable energy credit revenues that was provided with Ms. Nunn's supporting work papers and the monthly reports. Staff also reviewed Evergy Missouri Metro's monthly interest rates that are applied to 95% of the jurisdictional monthly cumulative under/over-recovery of base fuel and purchased power costs and verified that the monthly interest rates and calculations of monthly interest amounts are correct.

Staff Recommendation

Evergy Missouri Metro timely filed its 7th Revised Sheet No. 50.42 on July 31, 2026, and it complies with the Commission's *Order Approving Stipulations and Agreements* and *Order Approving Compliance Tariffs* in Case No. ER-2022-0129, Commission Rule 20 CSR 4240-20.090 (Electric Utility Fuel and Purchased Power Cost Recovery Mechanisms Filing and Submission Requirements), and Evergy Missouri Metro's FAC in its tariff.

Commission Rule 20 CSR 4240-20.090(8)(H)[8] provides in part:

> (H) Within sixty (60) days after the electric utility files its testimony and tariff sheet(s) to adjust its FARs, the commission shall either—

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[7] Evergy Missouri Metro witness Linda Nunn, Direct Testimony, page 4, line 12 through page 5 line 5.

[8] Effective January 30, 2019.

1. Issue an interim rate adjustment order approving the tariff sheet(s) and the adjustments to the FARs;
2. Allow the tariff sheet(s) and the adjustments to the FARs to take effect without commission order; or
3. If it determines the adjustment to the FARs is not in accordance with the provisions of this rule, section 386.266, RSMo, and the FAC mechanism established in the electric utility's most recent general rate proceeding, reject the proposed rate sheets, suspend the timeline of the FAR adjustment filing, set a prehearing date, and order the parties to propose a procedural schedule. The commission may order the electric utility to file tariff sheet(s) to implement interim adjusted FARs to reflect any part of the proposed adjustment that is not in question;

Evergy Missouri Metro requests that its proposed 7th Revised Sheet No. 50.42, filed July 31, 2026, become effective on October 1, 2026. The Company filed the tariff sheet with 60 days' notice. Staff, therefore, recommends the Commission issue an order approving the following proposed revised tariff sheet become effective on October 1, 2026:

P.S.C. MO. No. 7

7th Revised Sheet No. 50.42, Canceling 6th Revised Sheet No. 50.42

Staff verified that Evergy Missouri Metro is not delinquent on any assessment and filed its 2025 Annual Report. Evergy Missouri Metro is current on its submission of its Surveillance Monitoring reports, required by 20 CSR 4240-20.090(6), and its monthly reports, required by 20 CSR 4240- 20.090(5). Except for Evergy Missouri Metro's RP19 true-up filing in File No. EO-2027-0031, Staff is not aware of any other matter before the Commission that affects or is affected by this filing. Staff's recommendation for approval of the Current Period FARs in this case is solely based on the accuracy of Evergy Missouri Metro's calculations and is not indicative of the prudence of the actual net energy costs incurred during AP22.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of the Application of Evergy Missouri Metro, Inc. d/b/a Evergy Missouri Metro for Authority to Implement Rate Adjustments Required by 20 CSR 4240-20.090(8) and the Company's Approved Fuel and Purchased Power Cost Recovery Mechanism	)))))))	Case No. ER-2027-0032 Tracking No. JE-2027-0015

AFFIDAVIT OF AMANDA CONNER

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

COMES NOW AMANDA CONNER and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Staff Recommendation, in Memorandum form*; and that the same is true and correct according to her best knowledge and belief.

Further the Affiant sayeth not.

Amanda C. Conner

AMANDA CONNER

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 26th day of August 2026..

D. SUZIE MANKIN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: April 04, 2029
Commission Number: 12412070

D. Suzie Mankin

Notary Public