

Updates to Dunkel Rebuttal Based on Staff Surrebuttal

In is Surrebuttal Staff revised its depreciation rate proposals that impact some amounts contained in Dunkel Rebuttal Testimony. Among other rates, Staff revised the depreciation rates for the distribution account 369.002-Underground Services and the steam production account 312.03-Aluminum Coal Cars.

These Staff revisions require an update to some of the amounts that appear in Dunkel Rebuttal Testimony.

- (1) The amount of \$53,460,587 referred to on page 15, line 14; page 16, lines 1, 3, and 8; and page 17, line 3 of the Dunkel Rebuttal were correct when filed. Using the Staff depreciation rates proposed in the Staff Surrebuttal testimony the equivalent amount would be \$53,878,728.
- (2) The amount of \$34,711,614 referred to on page 16, line 18 of the Dunkel Rebuttal was correct when filed. Using the Staff depreciation rates proposed in the Staff Surrebuttal testimony the equivalent amount would be \$35,129,755.
- (3) Page 13, lines 4-7 now reads: "Keeping everything else the same as in the Staff testimony, the steam production annual accrual is \$68.6 million, which is \$5.8 million less than the \$74.4 million steam production annual accrual as filed in the Staff January 20, 2010 revision."

Page 13, lines 4-7 as updated would read: "Keeping everything else the same as in the Staff testimony, the steam production annual accrual is \$70.5 million, which is \$5.7 million less than the \$76.2 million steam production annual accrual as filed in the Staff Surrebuttal Testimony."

- (4) The amount of \$5.8 million referred to on page 2, line 7; page 12, line 16; page 13, line 17; page 14, line 15; and page 22, line 19 of the Dunkel Rebuttal were correct when filed. Using the Staff depreciation rates proposed in the Staff Surrebuttal testimony the equivalent amount would be \$5.7 million.
- (5) Schedule WWD-2 attached to Dunkel Rebuttal was correct when filed. The updated version of Schedule WWD-2 as updated using the Staff Surrebuttal depreciation rates is attached.

MIEC Exhibit No. 439
Date 3/16/10 Reporter of
File No. ER-2010-0036

**Removal of Terminal Net Salvage from Staff Proposal
(Updated for Staff Surrebuttal Testimony)**

Account No.	Title	ASL Life (Yr.)	Staff Filed NS Percent (Interim NS)	Percent Retire As Interim Per AmerenUE	Weighted Average NS with Terminal NS at 0%	Overall Deprec. Rate (%)	ASL ONLY Rate	NET Salvage ONLY	Plant In Service End 2008	ASL ONLY Return of Capital Annual Accrual	NET Salvage Depreciation Annual Accrual	Annual Accrual
					F = D*E							
A	B	C	D	E	F = D*E	G = (1-F)/C	H = 1/C	I = F/C	J	K = J x H	L = J x I	M = K+L
TOTAL Steam Production Plant												
311	Structures & Improvements	56	-45	20%	(9)	1.95%	1.79%	0.16%	196,696,234	3,512,433	316,119	3,828,552
312	Boiler Plant Equipment	45	-23	60%	(14)	2.53%	2.22%	0.31%	1,825,224,070	40,560,535	5,678,475	46,239,010
312.03	Aluminum Coal Cars	26	30	100%	30	2.69%	3.85%	-1.15%	116,271,400	4,471,977	-1,341,593	3,130,384
314	Turbogenerator Units	47	-11	50%	(6)	2.26%	2.13%	0.13%	528,135,971	11,236,936	674,216	11,911,152
315	Accessory Electric Equipment	51	-12	35%	(4)	2.04%	1.96%	0.08%	199,836,019	3,918,353	156,734	4,075,087
316	Misc. Power Plant Equipment	45	0	60%	0	2.22%	2.22%	0.00%	60,148,724	1,336,638	0	1,336,638
Total Steam Production Plant Corrected						2.41%			2,926,312,418	65,036,872	5,483,951	70,520,823
Staff Filed Amounts (Schedule AWR-6A & Schedule AWR-SUR 1-1)						2.61%			2,926,312,418	65,036,872	11,209,581	76,246,453
Difference in Net Salvage Accrual due to Removal of Terminal Net Salvage									0	0	-5,725,630	-5,725,630

Sources:

Staff Schedule AWR-6A

Column E from page 11 of Wiedmayer Direct and AmerenUE Response to MIEC 19.4

Update Sources:

Staff Schedule AWR-SUR 1-1 attached to Rice Surrebuttal

Staff Schedule AWR-5B attached to Rice Surrebuttal