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DEC 20 2006
Missouri Public
Service Commission

Exhibit No.:
Issue: Accounting Schedules
Witness: MoPSC Auditors
Sponsoring Party: MoPSC Staff
Case No.: GR-2006-0387
Date Prepared: September 13, 2006

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

STAFF ACCOUNTING SCHEDULES

Total Company
Kirksville District
Butler District
SEMO District
UCG District
Palmyra District
Neelyville District
Rich Hill/Hume District

ATMOS ENERGY CORPORATION

CASE NO. GR-2006-0387

Staff Exhibit No. *105*
Case No(s) *GR-2006-0387*
Date *11-30-06* Rptr *PF*

Jefferson City, Missouri
September 2006

Atmos Energy Corporation - Total Company
Case No. GR-2006-0387
Test Year Ending September 30, 2005 Updated Through June 30, 2006

Revenue Requirement

Line	(A)	8.59%	8.99%	9.39%
		Equity Return (B)	Equity Return (C)	Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	\$ 54,375,058	\$ 54,375,058	\$ 54,375,058
2	Rate of Return	7.13%	7.30%	7.47%
3	Net Operating Income Requirement	\$ 3,876,942	\$ 3,969,379	\$ 4,061,817
4	Net Income Available (From Acctg. Sch 9)	4,787,160	4,787,160	4,787,160
5	Additional Net Operating Income Needed Before Income Taxes	\$ (910,218)	\$ (817,781)	\$ (725,343)
6	Income Tax Requirement: (From Acctg. Sch. 11)			
7	Required Current Income Tax	\$ 1,265,844	\$ 1,323,440	\$ 1,381,036
8	Test Year Current Income Tax	1,832,980	1,832,980	1,832,980
9	Additional Current Income Tax Required	\$ (567,136)	\$ (509,541)	\$ (451,945)
10	Additional Gross Revenue Requirement	\$ (1,477,354)	\$ (1,327,322)	\$ (1,177,288)

Atmos Energy Corporation - Total Company
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Rate Base

Line	(A)	(B)
1	Total Plant In Service	
2	Utility Plant In Service (From Acctg. Sch 3)	\$ 96,031,028
3	Less Depreciation Reserves:	
4	Utility Plant In Service (From Acctg. Sch 5)	36,870,782
5	Net Plant In Service	\$ 59,160,245
6	Add:	
7	Cash Working Capital (From Acctg. Sch. 8)	\$ (766,402)
8	Materials and Supplies and Prepayments	155,698
9	Prepaid Pension Asset	2,791,269
10	Propane Gas Inventory	182,839
11	Natural Gas Inventory	9,780,445
12	Total Additions To Net Plant In Service	\$ 12,143,849
13	Less:	
14	Interest Offset (From Acctg. Sch. 8)	\$ 261,291
15	Income Tax Offset (From Acctg. Sch. 8)	6,104
16	Stipulated Rate Base Reduction	979,167
17	Customer Advances For Construction	65,933
18	Customer Deposits	2,073,740
19	Deferred Income Taxes	13,542,801
20	Total Deductions To Net Plant In Service	\$ 16,929,036
21	Total Rate Base	\$ 54,375,058

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 06/30/2006 (F)
1		Intangible				
2	301.00	Organization	6,143	22,533	P-1	28,676
3	302.00	Franchise & Consents	75,762	0	P-2	75,762
4	303.00	Misc. Intangible Plant	17,585	134,922	P-3	152,507
5		Total Intangible	\$ 99,490	\$ 134,922		\$ 256,945
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas E	\$ 877,060	\$ 0	P-4	\$ 877,060
8		Total Manufactured Gas Production F	\$ 877,060	\$ 0		\$ 877,060
9		Transmission Plant				
10	365.10	Land	\$ 200	\$ 0	P-5	\$ 200
11	365.20	Right-Of-Way	134,268	0	P-6	134,268
12	366.00	Structures & Improvements	3,379	0	P-7	3,379
13	367.01	Mains - Steel & Cathodic Protection	8,952,121	520,905	P-8	9,473,026
14	367.02	Mains - Plastic	24,788	0	P-9	24,788
15	367.00	Mains - Total	8,976,909	520,905		9,497,814
16	369.00	Measuring & Regulating Equipment	404,833	26,846	P-10	431,679
17	370.00	Communication Equipment	5,038	0	P-11	5,038
18		Total Transmission Plant	\$ 9,524,427	\$ 547,751		\$ 10,072,178
19		Distribution Plant				
20	374.01	Land	\$ 343,033	\$ (8,001)	P-12	\$ 335,032
21	374.02	Land Rights	123,245	0	P-13	123,245
22	375.00	Structures & Improvements	72,457	(1,329)	P-14	71,128
23	376.01	Mains - Steel & Cathodic Protection	16,317,597	312,627	P-15	16,630,224
24	376.02	Mains - Plastic	16,613,881	960,841	P-16	17,574,722
25	376.00	Mains - Total	32,931,478	1,273,468		34,204,946
26	377.00	Compressor Station Equipment	0	0	P-17	0
27	378.00	Meas. & Reg. Equip	1,016,020	207,787	P-18	1,223,807
28	379.00	Meas. & Reg. Equip - City Gate	995,730	93,053	P-19	1,088,783
29	380.00	Services	26,260,755	(732,534)	P-20	25,528,221
30	381.00	Meters	4,207,634	105,888	P-21	4,313,522
31	382.00	Meter Installations	5,559,182	205,748	P-22	5,764,930
32	383.00	House Regulators	1,500,924	72,548	P-23	1,573,472
33	384.00	House Reg Installations	732,301	0	P-24	732,301
34	385.00	Ind. Meas. & Reg Sta. Equip	319,872	108,252	P-25	428,124
35	387.00	Other Equipment	33,141	0	P-26	33,141
36		Total Distribution Plant	\$ 74,095,772	\$ 1,324,880		\$ 75,420,652
37		General Plant				
38	389.00	Land and Land Rights	\$ 30,364	\$ 0	P-27	\$ 30,364
39	390.00	Structures & Improvements	897,835	207,056	P-28	1,104,891
40	391.00	Office Furniture & Equip	242,017	376,963	P-29	618,980
41	392.00	Transportation Equipment	1,021,594	(508,394)	P-30	513,200
42	393.00	Stores Equip	20,024	1,408	P-31	21,432
43	394.00	Tools, Shop & Garage Equip	856,010	(65,147)	P-32	790,863
44	395.00	Laboratory Equip	12,812	0	P-33	12,812
45	396.00	Power Op Equip	985,529	39,907	P-34	1,025,436
46	397.00	Communications Equip	242,669	735,817	P-35	978,486
47	398.00	Misc Equip	270,666	107,842	P-36	378,508
48	399.00	Other Tangible Property	189,292	3,739,728	P-37	3,929,020

Atmos Energy Corporation - Total Company
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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 06/30/2006 (F)
49		Total General Plant	\$ 4,768,812	\$ 4,635,180		\$ 9,403,992
50		Total Plant In Service	\$ 89,365,762	\$ 6,642,733		\$ 96,031,028

Atmos Energy Corporation - Total Company

Case No. GR-2006-0387

Test Year Ending September 30, 2005 Updated Through June 30, 2006

Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 06/30/2006 (F)
1		Intangible				
	301.00	Organization	894	0	R-1	894
2	302.00	Franchise & Consents	76,264	0	R-2	76,264
3	303.00	Misc. Intangible Plant	17,584	0	R-3	17,584
4		Total Intangible Reserve	\$ 94,742	\$ 0		\$ 94,742
5		Manufactured Gas Production Plant				
6	311.00	L-P Production Plant-Liq Petro Gas Equ	603,661	32,766	R-4	636,427
7		Total Manufactured Gas Production P	\$ 603,661	\$ 32,766		\$ 636,427
8		Transmission Plant				
9	365.10	Land	\$ 200	0	R-5	\$ 200
10	365.20	Right-Of-Way	0	0	R-6	0
11	366.00	Structures & Improvements	2,195	82	R-7	2,277
12	367.01	Mains - Steel & Cathodic Protection	6,515,131	105,056	R-8	6,620,187
13	367.02	Mains - Plastic	17,667	285	R-9	17,952
14	367.00	Mains - Total	6,532,798	105,341		6,638,139
15	369.00	Measuring & Regulating Equipment	268,928	9,954	R-10	278,882
16	370.00	Communication Equipment	(414)	165	R-11	(249)
17		Total Transmission Plant Reserve	\$ 6,803,706	\$ 115,542		\$ 6,919,248
18		Distribution Plant				
19	374.01	Land	\$ 287,745	(120,314)	R-12	\$ 167,431
20	374.02	Land Rights	0	0	R-13	0
21	375.00	Structures & Improvements	59,308	450	R-14	59,758
22	376.01	Mains - Steel & Cathodic Protection	7,460,396	107,372	R-15	7,567,768
23	376.02	Mains - Plastic	5,682,229	(875,652)	R-16	4,806,577
24	376.00	Mains - Total	13,142,625	(768,280)		12,374,345
25	377.00	Compressor Station Equipment	0	0	R-17	0
26	378.00	Meas. & Reg. Equip	341,150	35,133	R-18	376,283
27	379.00	Meas. & Reg. Equip - City Gate	449,222	(149,967)	R-19	299,255
28	380.00	Services	10,263,490	(1,352,325)	R-20	8,911,165
29	381.00	Meters	1,406,267	(208,057)	R-21	1,198,210
30	382.00	Meter Installations	296,331	(67,501)	R-22	228,830
31	383.00	House Regulators	864,810	46,367	R-23	911,177

Atmos Energy Corporation - Total Company

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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 06/30/2006 (F)
32	384.00	House Reg Installations	261,736	18,289	R-24	280,025
33	385.00	Ind. Meas. & Reg Sta. Equip	119,723	9,620	R-25	129,343
34	387.00	Other Equipment	17,023	1,372	R-26	18,395
35		Total Distribution Plant Reserve	\$ 27,509,429	\$ (2,555,213)		\$ 24,954,216
36		General Plant				
37	389.00	Land and Land Rights	\$ 9,016	0	R-27	\$ 9,016
38	390.00	Structures & Improvements	368,071	170,440	R-28	538,511
39	391.00	Office Furniture & Equip	143,412	225,417	R-29	368,829
40	392.00	Transportation Equipment	469,105	(442,384)	R-30	26,721
41	393.00	Stores Equip	18,446	1,578	R-31	20,024
42	394.00	Tools, Shop & Garage Equip	131,015	(136,287)	R-32	(5,272)
43	395.00	Laboratory Equip	11,720	361	R-33	12,081
44	396.00	Power Op Equip	505,142	11,912	R-34	517,054
45	397.00	Communications Equip	171,248	273,365	R-35	444,614
46	398.00	Misc Equip	49,010	36,015	R-36	85,025
47	399.00	Other Tangible Property	159,227	2,090,318	R-37	2,249,545
48		Total General Plant Reserve	\$ 2,035,413	\$		\$ 4,266,149
49		Total Depreciation Reserve	\$ 37,046,952	\$ (176,170)		\$ 36,870,782

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Expense (D)
1		Intangible		
2	301.00	Organization	28,676	
3	302.00	Franchise & Consents	75,762	1,845
4	303.00	Misc. Intangible Plant	152,507	10,234
5		Total Intangible	\$ 256,945	\$ 12,079
6		Manufactured Gas Production Plant		
7	311.00	L-P Production Plant-Liq Petro Gas Equip	877,060	43,678
8		Total Manufactured Gas Production Pla	\$ 877,060	\$ 43,678
9		Transmission Plant		
10	365.10	Land	200	
11	365.20	Right-Of-Way	134,268	
12	366.00	Structures & Improvements	3,379	109
13	367.01	Mains - Steel & Cathodic Protection	9,473,026	144,722
14	367.02	Mains - Plastic	24,788	379
15	367.00	Mains - Total	9,497,814	145,101
16	369.00	Measuring & Regulating Equipment	431,679	15,462
17	370.00	Communication Equipment	5,038	220
18		Total Transmission Plant	\$ 10,072,378	\$ 160,892
19		Distribution Plant		
20	374.01	Land	\$ 335,032	\$
21	374.02	Land Rights	123,245	
22	375.00	Structures & Improvements	71,128	2,663
23	376.01	Mains - Steel & Cathodic Protection	16,630,224	389,803
24	376.02	Mains - Plastic	17,574,722	436,688
25	376.00	Mains - Total	34,204,946	826,491
26	377.00	Compressor Station Equipment		
27	378.00	Meas. & Reg. Equip	1,223,807	21,993
28	379.00	Meas. & Reg. Equip - City Gate	1,088,783	27,085
29	380.00	Services	25,528,221	1,280,360
30	381.00	Meters	4,313,522	97,245
31	382.00	Meter Installations	5,764,930	191,881
32	383.00	House Regulators	1,573,472	63,528
33	384.00	House Reg Installations	732,301	24,386
34	385.00	Ind. Meas. & Reg Sta. Equip	428,124	15,401

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Expense (D)
35	387.00	Other Equipment	33,141	1,829
34		Total Distribution Plant	\$ 75,420,652	\$ 2,552,862
35		General Plant		
36	389.00	Land and Land Rights	\$ 30,364	\$
37	390.00	Structures & Improvements	1,104,891	45,095
38	391.00	Office Furniture & Equip	618,980	29,917
39	392.00	Transportation Equipment	513,200	52,431
40	393.00	Stores Equip	21,432	1,002
41	394.00	Tools, Shop & Garage Equip	790,863	32,586
42	395.00	Laboratory Equip	12,812	479
43	396.00	Power Op Equip	1,025,436	101,919
44	397.00	Communications Equip	978,486	64,549
45	398.00	Misc Equip	378,508	19,021
46	399.00	Other Tangible Property	3,929,020	189,693
47		Total General Plant	\$ 9,403,992	\$ 536,692
48		Total Depreciation	\$ 96,031,028	\$ 3,306,203

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Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	\$ 1,322,479	36.3700	14.0000	22.3700	0.061288	\$ 81,052
3	Tax Withholding	1,277,415	36.3700	17.1500	19.2200	0.052658	67,266
4	Voluntary Withholdings	465,657	36.3700	21.2700	15.1000	0.041370	19,264
5	Pension Expense - Non-Qualified Plans	69,532	36.3700	15.2100	21.1600	0.057973	4,031
6	Pension Expense - Qualified Plan	48,797	36.3700	36.3700	0.0000	0.000000	0
7	OPEB's (FAS 106)	502,860	36.3700	45.6250	(9.2550)	(0.025356)	(12,751)
8	Group Health	513,070	36.3700	9.7500	26.6200	0.072932	37,419
9	Uncollectible Accounts	500,877	36.3700	36.3700	0.0000	0.000000	0
10	Depreciation Charged to O&M	22,194	36.3700	36.3700	0.0000	0.000000	0
11	M&S and Prepayments Charged to O&M	448,075	36.3700	36.3700	0.0000	0.000000	0
12	PSC Assessment	141,026	36.3700	(30.6300)	67.0000	0.183562	25,887
13	Cash Vouchers	2,066,558	36.3700	27.7500	8.6200	0.023616	48,804
14	Total Operation & Maintenance Expense	\$ 7,378,540					\$ 270,972
15	Taxes Other Than Income						
16	FICA - Employer Portion	113,680	36.3700	17.0000	19.3700	0.053068	\$ 6,033
17	Federal Unemployment	2,968	36.3700	75.6300	(39.2600)	(0.107562)	(319)
18	State Unemployment	4,637	36.3700	75.6300	(39.2600)	(0.107562)	(499)
19	Property Tax	952,710	36.3700	182.5000	(146.1300)	(0.400356)	(381,423)
20	Corporate Franchise	46,587	36.3700	(77.5000)	113.8700	0.311973	14,534
21	DOT Transportation Tax	149	36.3700	241.5000	(205.1300)	(0.562000)	(84)
22	Total Taxes Other Than Income	\$ 1,120,731					\$ (361,758)
23	Other Expenses						
24	Sales Tax	\$ 1,339,653	0.0000	18.4600	(18.4600)	(0.050575)	\$ (67,753)
25	Natural Gas	42,259,682	36.3700	41.6200	(5.2500)	(0.014384)	(607,863)
26	Total Other Expenses	\$ 43,599,335					\$ (675,616)
27	Total Cash Working Capital Requirement Before Income Tax and Interest						\$ (766,402)
28	Federal Tax Offset	\$ 1,093,940	36.3700	38.1300	(1.7600)	(0.004822)	\$ (5,275)
29	State Tax Offset	\$ 171,905	36.3700	38.1300	(1.7600)	(0.004822)	\$ (829)
30	Interest Expense Offset - LTD	\$ 1,827,002	36.3700	87.2800	(50.9100)	(0.139479)	\$ (254,828)
31	Interest Expense Offset - STD	\$ 70,688	36.3700	3.0000	33.3700	0.091425	\$ 6,463

Atmos Energy Corporation - Total Company
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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
1	Operating Revenue	\$	\$		\$
2	Residential Sales	35,239,949	(24,865,622)	S-1	10,374,327
3	Small General Service	17,170,528	(13,112,542)	S-2	4,057,986
4	Large General Service	2,422,782	(1,843,550)	S-3	579,232
5	Sales to Public Authorities	69,322	(19,256)		50,066
6	Interruptible Sales	0	0		0
7	Transportation Sales	2,053,899	139,342	S-4	2,193,241
8	Late Payment Charges	43,905	0		43,905
9	Other Operating Revenues	104,295	0	S-5	104,295
10	Total Operating Revenue	\$ 57,104,680	\$ (39,701,628)		\$ 17,403,052
11	Operating Expenses				
12	Operation & Maintenance Expense				
13	Natural Gas Supply Expense	\$ 40,948,808	\$ (40,948,808)	S-6	\$ 0
14	Manufactured Gas Production & Other Gas Supply	230,085	(227,838)	S-7	2,247
15	Underground Storage	31	0		31
16	Other Storage	21	0		21
17	Transmission	3,719	(115)	S-8	3,604
18	Distribution	3,404,341	(1,103,314)	S-9	2,301,027
19	Customer Accounts	683,361	582,636	S-10	1,265,997
20	Customer Service & Information	23,789	(1,164)	S-11	22,625
21	Sales	17,376	(8,436)	S-12	8,940
22	Administrative & General	4,313,339	(539,290)	S-13	3,774,049
23	Total O & M Expense	\$ 49,624,870	\$ (42,246,330)		\$ 7,378,540
24	Other Operating Expenses				
25	Depreciation	\$ 3,421,876	\$ (975,005)	S-14	\$ 2,446,871
26	Amortization	9,039	(250,000)	S-15	(240,961)
27	Taxes Other Than Income Taxes	1,506,348	(267,799)	S-16	1,238,549
28	Total Other Operating Expenses	\$ 4,937,263	\$ (1,492,804)		\$ 3,444,459
29	Total Operating Expenses	\$ 54,562,133	\$ (43,739,133)		\$ 10,823,000
30	Net Income Before Income Taxes	\$ 2,542,547	\$ 4,037,505		\$ 6,580,052

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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust. No. (D)	As Adjusted (E)
31	Net Income Before Income Taxes (Fm Pg1)	\$ 2,542,547	\$ 4,037,505		\$ 6,580,052
32	Current Income Tax Expense	\$ 458,869	\$ 1,374,111	S-17	\$ 1,832,980
33	Deferred Income Tax Expense				
34	Deferred Income Tax Expense	\$ (249,441)	\$ 249,441	S-18	\$ 0
35	Deferred ITC Amortization	0	(40,088)	S-19	(40,088)
36	Total Deferred Income Tax Expense	\$ (249,441)	\$ 209,353		\$ (40,088)
37	Total Income Tax Expense	\$ 209,428	\$ 1,583,464		\$ 1,792,892
38	Net Operating Income	\$ 2,333,119	\$ 2,454,041		\$ 4,787,160

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Adjustments To Income Statement

Adj No	Description	Adjustment Amount	Total Adjustment
Residential Sales S-1			
		\$	(24,865,622)
1	To reflect normal weather. (Meyer)	\$ 539,077	
2	To eliminate gross receipts tax from revenue. (Meyer)	0	
3	To eliminate natural gas costs. (Meyer)	(25,495,662)	
4	To eliminate unbilled revenue. (Meyer)	6,303	
5	To reflect customer annualization. (Meyer)	85,258	
7	To adjust to a 365 day test year (Meyer)	(598)	
Small General Service S-2			
		\$	(13,112,542)
1	To reflect normal weather. (Meyer)	\$ 198,730	
2	To eliminate gross receipts tax from revenue. (Meyer)	0	
3	To eliminate natural gas costs. (Meyer)	(13,198,034)	
4	To eliminate unbilled revenue. (Meyer)	18,426	
5	To reflect customer annualization. (Meyer)	(131,177)	
6	To eliminate test year ISRS revenues collected. (Rackers)	0	
7	To adjust to a 365 day test year (Meyer)	(487)	
Large General Service S-3			
		\$	(1,843,550)
1	To eliminate gross receipts tax from revenue. (Meyer)	\$ 0	
2	To eliminate natural gas costs. (Meyer)	(2,129,204)	
3	To eliminate unbilled revenue. (Meyer)	(5,619)	
4	To include Large customer annualization (Ross)	29,592	
5	To include Large customer annualization (Ross)	(107)	
6	To annualize customers (Meyer)	261,788	
7	To eliminate prior year billing corrections. (Rackers)	0	
Sales to Public Authorities			
		0	\$ (19,256)
1	To eliminate natural gas costs. (Meyer)	\$ (21,329)	
2	To eliminate unbilled (Meyer)	2,073	

Atmos Energy Corporation - Total Company
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Adjustments To Income Statement

Adj No	Description	Adjustment Amount	Total Adjustment
Interruptible Sales		0	\$ 0
1	No adjustment required.	\$ 0	
Transportation Sales		0	\$ 139,342
1	To annualize customers. (Meyer)	181,170	
2	To adjust large customers. (Ross)	(24,253)	
3	To eliminate test year ISRS revenues collected. (Rackers)	0	
4	To eliminate natural gas costs. (Meyer)	(17,575)	
5	To adjust for unauthorized use charges. (Ross)	0	
Late Payment Charges S-4			\$ 0
1	No adjustment required.	\$ 0	
Other Operating Revenues		0	\$ 0
1	No adjustment required.	\$ 0	
Natural Gas Supply Expense		0	\$ (40,948,808)
1	To eliminate natural gas costs. (Meyer)	\$ (40,948,808)	
Manufactured Gas Production & Other Gas Supply S-6			\$ (227,838)
1	To annualize payroll. (Hanneken)	\$ 57	
2	To eliminate natural gas costs (Meyer)	(227,895)	
Transmission		0	\$ (115)
1	To annualize payroll. (Hanneken)	\$ (115)	
Distribution S-8			\$ (1,103,314)
1	To annualize payroll. (Hanneken)	\$ (8,723)	
2	To remove dues and miscellaneous expenses (Hagemeyer)	(2,021)	
3	To remove non-recurring environmental expense (Rackers)	(1,082,979)	
2	To remove disallowed advertising and promotional expense (Hagemeyer)	(9,591)	
Customer Accounts S-9			\$ 582,636
1	To annualize payroll. (Hanneken)	\$ (10,172)	
3	To reflect interest on customer deposits. (Began)	171,084	
4	To annualize postage (Meyer)	7,175	

Atmos Energy Corporation - Total Company
Case No. GR-2006-0387
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Adjustments To Income Statement

Adj No.	Description	Adjustment Amount	Total Adjustment
Customer Service & Information S-10			
		\$	(1,164)
1	To annualize payroll. (Hanneken)	\$ 0	
2	To remove disallowed advertising and promotional expense (Hagemeyer)	(1,164)	
Sales S-11			
		\$	(8,436)
1	To annualize payroll. (Hanneken)	\$ 0	
2	To remove disallowed advertising and promotional expense (Hagemeyer)	(8,348)	
3	To remove dues and miscellaneous expenses (Hagemeyer)	(88)	
Administrative & General S-12			
		\$	(539,290)
1	To annualize payroll. (Hanneken)	\$ 0	
2	To remove lobbying related labor (Hagemeyer)	(3,358)	
3	To reallocate non-utility expense (Hanneken)	(154,075)	
4	To adjust Call Center Expense (Hanneken)	26,254	
5	To remove Employee Illness Bank (Hanneken)	(27,277)	
6	To Remove CSC Incentive (Hagemeyer)	(7,948)	
7	To annualize allocated labor (Hanneken)	37,604	
8	To remove All Employee Broadcast (Hanneken)	(8,168)	
9	To remove dues and miscellaneous expenses (Hagemeyer)	(8,308)	
10	To annualize Blueflame Insurance (Hanneken)	23,928	
11	To annualize allocated O&M (Hanneken)	(274,195)	
12	To adjust pension expense to reflect FAS 87. (Hagemeyer)	23,669	
13	To adjust other employee benefits to reflect FAS 106. (Hagemeyer)	98,577	
14	To reallocate employee benefits (Hagemeyer)	(0)	
15	To remove Cenntennial Project from Expense (Hanneken)	(3,915)	

Atmos Energy Corporation - Total Company
Case No. GR-2006-0387
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Adjustments To Income Statement

Adj No.	Description	Adjustment Amount	Total Adjustment
16	To remove Board of Directors costs (Hanneken)	(54,370)	
17	To reclassify legal expense - Outside services (Hanneken)	37,283	
18	To adjust Injuries and Damages expense. (Hagemeyer)	(12,353)	
19	To remove disallowed advertising and promotional expense (Hagemeyer)	(6,419)	
20	To adjust PSC assessment. (Hanneken)	141,026	
21	To normalize rate case expense. (Began)	24,799	
22	To reduce merger and integration expense (Rackers)	(112,494)	
27	To adjust outside services. (Hanneken)	(31,448)	
29	To remove Incentive Compensation Expense (Hagemeyer)	(245,545)	
30	To annualize insurance expense (Hagemeyer)	(2,557)	
Depreciation		S-14	\$ (975,005)
1	To annualize depreciation. (Began)	\$ (115,673)	
2	To annualize capitalized depreciation. (Began)	(268,332)	
5	To annualize the reserve amortization (Rackers)	(591,000)	
Amortization		S-15	\$ (250,000)
1	To include the stipulated amortization reduction (Rackers)	\$ (250,000)	
Taxes Other Than Income Taxes		S-16	\$ (267,799)
1	To annualize FICA. (Hanneken)	\$ (31,317)	
2	To annualize Federal unemployment tax expense. (Hanneken)	0	
3	To annualize State unemployment tax expense. (Hanneken)	0	
2	To annualize Payroll Employment Tax. (Hanneken)	0	
3	To annualize property tax expense. (Hanneken)	(49,698)	
4	To adjust DOT Tax (Hanneken)	500	

Atmos Energy Corporation - Total Company
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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
5	To adjust State Franchise Tax. (Hanneken)	(23,905)	
6	To remove PSC Assessment from Taxes Other (Hanneken)	(162,715)	
7	To adjust CNG Tax (Hanneken)	(664)	
Current Income Tax Expense S-17		\$	1,374,111
1	To annualize current income tax expense. (Rackers)	\$ 1,374,111	
Deferred Income Tax Expense S-18		\$	249,441
1	To adjust deferred income tax expense. (Rackers)	\$ 249,441	
Deferred ITC Amortization S-19		\$	(40,088)
1	To adjust ITC amortization. (Rackers)	\$ (40,088)	

Atmos Energy Corporation - Total Company
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Income Tax

	Description (A)	Test Year (B)	7.13% Return (C)	7.30% Return (D)	7.47% Return (E)
Line 1	Net Operating Income (Acctg. Sch. 1)	\$ 4,787,160	\$ 3,876,942	\$ 3,969,379	\$ 4,061,817
2	Add:				
3	Current Income Tax	1,832,980	1,265,844	1,323,440	1,381,036
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	0	0	0	0
6	Deferred ITC Amortization	(40,088)	(40,088)	(40,088)	(40,088)
7	Net Income Before Taxes (Acctg. Sch. 9)	\$ 6,580,052	\$ 5,102,698	\$ 5,252,731	\$ 5,402,765
8	Subtractions From Net Income Before Taxes				
9	Interest Expense @ 3.32%	\$ 1,805,252	\$ 1,805,252	\$ 1,805,252	\$ 1,805,252
17	Total Subtractions	\$ 1,805,252	\$ 1,805,252	\$ 1,805,252	\$ 1,805,252
18	Net Taxable Income	\$ 4,774,800	\$ 3,297,446	\$ 3,447,479	\$ 3,597,513
19	Provision For Federal Income Tax				
20	Net Taxable Income (Page 1)	\$ 4,774,800	\$ 3,297,446	\$ 3,447,479	\$ 3,597,513
21	Deduct:				
22	Missouri Income Tax 100.00%	248,923	171,905	179,726	187,548
24	Federal Taxable Income	\$ 4,525,877	\$ 3,125,542	\$ 3,267,752	\$ 3,409,965
25	Federal Income Tax @ 35.00%	\$ 1,584,057	\$ 1,093,940	\$ 1,143,713	\$ 1,193,488
26	Provision For Missouri Income Tax				
27	Net Taxable Income (Page 1)	\$ 4,774,800	\$ 3,297,446	\$ 3,447,479	\$ 3,597,513
28	Deduct:				
29	Federal Income Tax 50.00%	792,028	546,970	571,857	596,744
31	Missouri Taxable Income	\$ 3,982,772	\$ 2,750,476	\$ 2,875,622	\$ 3,000,769
32	Missouri Income Tax @ 6.25%	\$ 248,923	\$ 171,905	\$ 179,726	\$ 187,548
40	Summary of Provision For Income Tax				
41	Federal Income Tax	\$ 1,584,057	1,093,940	1,143,713	1,193,488
42	Missouri Income Tax	248,923	171,905	179,726	187,548
44	Total Income Tax	\$ 1,832,980	\$ 1,265,844	\$ 1,323,440	\$ 1,381,036

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Atmos Energy Corporation - Kirksville Rate District
Case No. GR-2006-0387
Test Year Ending September 30, 2005 Updated Through June 30, 2006

Revenue Requirement

Line	(A)	8.59%	8.99%	9.39%
		Equity Return (B)	Equity Return (C)	Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	\$ 5,079,535	\$ 5,079,535	\$ 5,079,535
2	Rate of Return	7.13%	7.30%	7.47%
3	Net Operating Income Requirement	\$ 362,171	\$ 370,806	\$ 379,441
4	Net Income Available (From Acctg. Sch 9)	389,682	389,682	389,682
5	Additional Net Operating Income Needed Before Income Taxes	\$ (27,511)	\$ (18,876)	\$ (10,241)
6	Income Tax Requirement: (From Acctg. Sch. 11)			
7	Required Current Income Tax	\$ 115,204	\$ 120,584	\$ 125,964
8	Test Year Current Income Tax	132,346	132,346	132,346
9	Additional Current Income Tax Required	\$ (17,142)	\$ (11,761)	\$ (6,381)
10	Additional Gross Revenue Requirement	\$ (44,653)	\$ (30,638)	\$ (16,623)

Atmos Energy Corporation - Kirksville Rate District
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Rate Base

Line	(A)	(B)
1	Total Plant In Service	
2	Utility Plant In Service (From Acctg. Sch 3)	\$ 7,597,101
3	Less Depreciation Reserves:	
4	Utility Plant In Service (From Acctg. Sch 5)	3,101,767
5	Net Plant In Service	\$ 4,495,334
6	Add:	
7	Cash Working Capital (From Acctg. Sch. 8)	\$ (86,443)
8	Materials and Supplies and Prepayments	12,891
9	Prepaid Pension Asset	231,675
10	Propane Gas Inventory	0
11	Natural Gas Inventory	1,415,266
12	Total Additions To Net Plant In Service	\$ 1,573,389
13	Less:	
14	Interest Offset (From Acctg. Sch. 8)	\$ (23,201)
15	Income Tax Offset (From Acctg. Sch. 8)	(529)
16	Stipulated Rate Base Reduction	125,698
17	Customer Advances For Construction	0
18	Customer Deposits	239,115
19	Deferred Income Taxes	648,105
20	Total Deductions To Net Plant In Service	\$ 989,188
21	Total Rate Base	\$ 5,079,535

Atmos Energy Corporation - Kirksville Rate District
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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 06/30/2006 (F)
1		Intangible				
2	301.00	Organization	0	2,001	P-1	2,001
3	302.00	Franchise & Consents	6,625	0	P-2	6,625
4	303.00	Other Misc. Intangibles	2,136	11,983	P-3	14,119
5		Total Intangible	\$ 8,761	\$ 13,984		\$ 22,745
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas E	\$ 0	\$ 0	P-4	\$ 0
8		Total Manufactured Gas Production F	\$ 0	\$ 0		\$ 0
9		Transmission Plant				
10	365.10	Land	\$	\$ 0	P-5	\$ 0
11	365.20	Right-Of-Way	6,462	0	P-6	6,462
12	366.00	Structures & Improvements		0	P-7	0
13	367.01	Mains - Steel & Cathodic Protection	976,626	0	P-8	976,626
14	367.02	Mains - Plastic	0	0	P-9	0
15	367.00	Mains - Total	976,626	0		976,626
16	369.00	Measuring & Regulating Equipment	41,107	0	P-10	41,107
17	370.00	Communication Equipment	0	0	P-11	0
18		Total Transmission Plant	\$ 1,024,195	\$ 0		\$ 1,024,195
19		Distribution Plant				
20	374.01	Land	\$ 700	\$ 0	P-12	\$ 700
21	374.02	Land Rights	368	0	P-13	368
22	375.00	Structures & Improvements	3,750	0	P-14	3,750
23	376.01	Mains - Steel & Cathodic Protection	1,556,979	121,936	P-15	1,678,915
24	376.02	Mains - Plastic	934,504	81,048	P-16	1,015,552
25	376.00	Mains - Total	2,491,482	202,984		2,694,466
26	377.00	Compressor Station Equipment	0	0	P-17	0
27	378.00	Meas. & Reg. Equip	47,721	179,105	P-18	226,826
28	379.00	Meas. & Reg. Equip - City Gate	18,204	0	P-19	18,204
29	380.00	Services	1,704,074	(54,259)	P-20	1,649,815
30	381.00	Meters	430,365	10,675	P-21	441,040
31	382.00	Meter Installations	284,955	12,410	P-22	297,365
32	383.00	House Regulators	172,889	0	P-23	172,889

Atmos Energy Corporation - Kirksville Rate District
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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj No (E)	Adjusted Balance 06/30/2006 (F)
33	384.00	House Reg Installations	93,833	0	P-24	93,833
34	385.00	Ind. Meas. & Reg Sta. Equip	46,255	0	P-25	46,255
35	387.00	Other Equipment	0	0	P-26	0
36		Total Distribution Plant	\$ 5,294,596	\$ 350,915		\$ 5,645,511
37		General Plant				
38	389.00	Land & Land Rights	\$ 21,348	\$ 0	P-27	\$ 21,348
39	390.00	Structures & Improvements	192,367	28,139	P-28	220,506
40	391.00	Office Furn & Equip	17,024	27,546	P-29	44,570
41	392.00	Transportation Equipment	99,856	(96,330)	P-30	3,526
42	393.00	Stores Equip	1,098	124	P-31	1,222
43	394.00	Tools, Shop & Garage Equip	84,168	(2,637)	P-32	81,531
44	395.00	Laboratory Equip	1,129	0	P-33	1,129
45	396.00	Power Op Equip	58,330	20,366	P-34	78,696
46	397.00	Communications Equip	7,832	70,975	P-35	78,807
47	398.00	Misc Equip	15,969	5,620	P-36	21,589
48	399.00	Other Tangible Property	4,271	347,455	P-37	351,726
49		Total General Plant	\$ 503,392	\$ 401,258		\$ 904,650
50		Total Plant In Service	\$ 6,830,944	\$ 766,157		\$ 7,597,101

Atmos Energy Corporation - Kirksville Rate District

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Adjustments To Plant In Service

Adj No.	Description	Adjustment Amount	Adjustment Total
Organization P-1			
		\$	2,001
1	To include allocated corporate plant (Hanneken)	\$	2,001
Other Misc. Intangibles P-3			
		\$	11,983
1	To include allocated corporate plant (Hanneken)	\$	11,983
Mains - Steel & Cathodic Protection P-15			
		\$	121,936
1	To include allocated corporate plant (Hanneken)	\$	0
2	To adjust plant to June 30, 2006 levels (Began)		121,936
Mains - Plastic P-16			
		\$	81,048
1	To adjust plant to June 30, 2006 levels (Began)	\$	81,048
Meas. & Reg. Equip P-18			
		\$	179,105
1	To adjust plant to June 30, 2006 levels (Began)	\$	179,105
Services P-20			
		\$	(54,259)
1	To adjust plant to June 30, 2006 levels (Began)	\$	(54,259)
Meters P-21			
		\$	10,675
1	To adjust plant to June 30, 2006 levels (Began)	\$	10,675
Meter Installations P-22			
		\$	12,410
1	To adjust plant to June 30, 2006 levels (Began)	\$	12,410
Structures & Improvements P-28			
		\$	28,139
1	To include allocated corporate plant (Hanneken)	\$	24,771
2	To adjust plant to June 30, 2006 levels (Began)		3,368
Office Furn & Equip P-29			
		\$	27,546
1	To include allocated corporate plant (Hanneken)	\$	34,797
2	To adjust plant to June 30, 2006 levels (Began)		(7,251)
Transportation Equipment P-30			
		\$	(96,330)
1	To include allocated corporate plant (Hanneken)	\$	28
2	To adjust plant to June 30, 2006 levels (Began)		(96,358)
Stores Equip P-31			
		\$	124
1	To include allocated corporate plant (Hanneken)	\$	124

Atmos Energy Corporation - Kirksville Rate District

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Adjustment Total
Tools, Shop & Garage Equip P-32			
		\$	(2,637)
1	To include allocated corporate plant (Hanneken)	\$ 1,387	
2	To adjust plant to June 30, 2006 levels (Began)	(4,024)	
Power Op Equip P-34			
		\$	20,366
1	To include allocated corporate plant (Hanneken)	\$ 92	
2	To adjust plant to June 30, 2006 levels (Began)	20,274	
Communications Equip P-35			
		\$	70,975
1	To include allocated corporate plant (Hanneken)	\$ 70,975	
Misc Equip P-36			
		\$	5,620
1	To include allocated corporate plant (Hanneken)	\$ 5,620	
Other Tangible Property P-37			
		\$	347,455
1	To include allocated corporate plant (Hanneken)	\$ 347,455	

Atmos Energy Corporation - Kirksville Rate District
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Test Year Ending September 30, 2005 Updated Through June 30, 2006

Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No (E)	Adjusted Balance 06/30/2006 (F)
1		Intangible				
2	301.00	Organization	\$ 0	\$ 0	R-1	\$ 0
3	302.00	Franchise & Consents	6,625	0	R-2	6,625
4	303.00	Other Misc. Intangibles	2,136	0	R-3	2,136
5		Total Intangible Reserve	\$ 8,761	\$ 0		\$ 8,761
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas E	\$ 0	\$ 0	R-4	\$ 0
8		Total Manufactured Gas Production I	\$ 0	\$ 0		\$ 0
6		Transmission Plant				
7	365.10	Land	\$ 0	\$ 0	R-5	\$ 0
7	365.20	Right-Of-Way	0	0	R-6	0
8	366.00	Structures & Improvements	0	0	R-7	0
9	367.01	Mains - Steel & Cathodic Protection	700,536	11,206	R-8	711,742
10	367.02	Mains - Plastic	0	0	R-9	0
11	367.00	Mains - Total	700,536	11,206		711,742
12	369.00	Measuring & Regulating Equipment	24,375	0	R-10	24,375
13	370.00	Communication Equipment	0	0	R-11	0
13		Total Transmission Plant Reserve	\$ 724,910	\$ 11,206		\$ 736,116
14		Distribution Plant				
15	374.01	Land	\$ 0	\$ 0	R-12	\$ 0
16	374.02	Land Rights	0	0	R-13	0
17	375.00	Structures & Improvements	1,305	66	R-14	1,371
18	376.01	Mains - Steel & Cathodic Protection	557,415	17,753	R-15	575,168
19	376.02	Mains - Plastic	329,969	(67,734)	R-16	262,235
20	376.00	Mains - Total	887,384	(49,981)		837,403
21	377.00	Compressor Station Equipment	0	0	R-17	0
21	378.00	Meas. & Reg. Equip	5,703	3,027	R-18	8,730
22	379.00	Meas. & Reg. Equip - City Gate	12,581	438	R-19	13,019
23	380.00	Services	847,710	(77,447)	R-20	770,263
24	381.00	Meters	192,222	7,056	R-21	199,278
25	382.00	Meter Installations	55,558	(7,983)	R-22	47,575
26	383.00	House Regulators	103,396	5,900	R-23	109,296

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Depreciation Reserve

	Account	Plant Title	Balance 9/30/2005	Adjust- ments	Adj No	Adjusted Balance 06/30/2006
Line	(A)	(B)	(C)	(D)	(E)	(F)
27	384.00	House Reg Installations	33,575	2,343	R-24	35,918
28	385.00	Ind. Meas. & Reg Sta. Equip	11,364	1,249	R-25	12,613
29	387.00	Other Equipment	0	0	R-26	0
30		Total Distribution Plant Reserve	\$ 2,150,798	\$ (115,332)		\$ 2,035,466
31		General Plant				
32	389.00	Land & Land Rights	\$ 0	\$ 0	R-27	\$ 0
33	390.00	Structures & Improvements	127,265	20,216	R-28	147,481
34	391.00	Office Furn & Equip	12,906	19,176	R-29	32,082
35	392.00	Transportation Equipment	12,117	(90,193)	R-30	(78,076)
36	393.00	Stores Equip	1,098	90	R-31	1,188
37	394.00	Tools, Shop & Garage Equip	24,327	(1,023)	R-32	23,304
38	395.00	Laboratory Equip	1,063	33	R-33	1,096
39	396.00	Power Op Equip	(34,773)	4,143	R-34	(30,630)
40	397.00	Communications Equip	1,589	26,017	R-35	27,606
41	398.00	Misc Equip	2,850	2,284	R-36	5,134
42	399.00	Other Tangible Property	(878)	193,118	R-37	192,240
43		Total General Plant Reserve	\$ 147,563	\$ 173,861		\$ 321,424
44		Total Depreciation Reserve	\$ 3,032,032	\$ 69,735		\$ 3,101,767

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Adjustments To Depreciation Reserve

Adj No.	Description	Adjustment Amount	Adjustment Total
	Mains - Steel & Cathodic Protection R-8		\$ 11,206
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 11,206	
	Structures & Improvements R-14		\$ 66
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 66	
	Mains - Steel & Cathodic Protection R-15		\$ 17,753
1	To include reserve for allocated corporate plant (Hanneken)	\$ 0	
2	To adjust reserve to June 30, 2006 levels (Began)	17,753	
	Mains - Plastic R-16		\$ (67,734)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 8,010	
2	To Correct reserve (Rackers)	(75,744)	
	Meas. & Reg Equip R-18		\$ 3,027
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 3,027	
	Meas. & Reg Equip - City Gate R-19		\$ 438
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 438	
	Services R-20		\$ (77,447)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (77,447)	
	Meters R-21		\$ 7,056
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 7,056	
	Meter Installations R-22		\$ (7,983)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (7,983)	
	House Regulators R-23		\$ 5,900
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 5,900	
	House Reg Installations R-24		\$ 2,343
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 2,343	
	Ind. Meas. & Reg Sta. Equip R-25		\$ 1,249
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 1,249	
	Structures & Improvements R-28		\$ 20,216
1	To include reserve for allocated corporate plant (Hanneken)	\$ 12,942	

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
2	To adjust reserve to June 30, 2006 levels (Began)	7,274	
Office Furn & Equip R-29			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 25,889	\$ 19,176
2	To adjust reserve to June 30, 2006 levels (Began)	(6,713)	
Transportation Equipment R-30			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 113	\$ (90,193)
2	To adjust reserve to June 30, 2006 levels (Began)	(90,306)	
Stores Equip R-31			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 90	\$ 90
Tools, Shop & Garage Equip R-32			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 197	\$ (1,023)
2	To adjust reserve to June 30, 2006 levels (Began)	(1,220)	
Laboratory Equip R-33			
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 33	\$ 33
Power Op Equip R-34			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 94	\$ 4,143
2	To adjust reserve to June 30, 2006 levels (Began)	4,049	
Communications Equip R-35			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 25,751	\$ 26,017
2	To adjust reserve to June 30, 2006 levels (Began)	266	
Misc Equip R-36			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 1,853	\$ 2,284
2	To adjust reserve to June 30, 2006 levels (Began)	431	
Other Tangible Property R-37			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 192,966	\$ 193,118
2	To adjust reserve to June 30, 2006 levels (Began)	152	

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
1		Intangible			
2	301.00	Organization	2,001		
3	302.00	Franchise & Consents	6,625		
4	303.00	Other Misc. Intangibles	14,119		
5		Total Intangible	\$ 22,745		\$
6		Manufactured Gas Production Plant			
7	311.00	L-P Production Plant-Liq Petro Gas Equ	\$		
8		Total Manufactured Gas Production Pla	\$		\$
9		Transmission Plant			
10	365.10	Land			
11	365.20	Right-Of-Way	6,462		
12	366.00	Structures & Improvements		3.2400%	
13	367.01	Mains - Steel & Cathodic Protection	976,626	1.5300%	14,942
14	367.02	Mains - Plastic		1.5300%	
15	367.00	Mains - Total	976,626		14,942
16	369.00	Measuring & Regulating Equipment	41,107	3.6000%	1,480
17	370.00	Communication Equipment			
18		Total Transmission Plant	\$ 1,024,195		\$ 16,422
19		Distribution Plant			
20	374.01	Land	\$ 700		\$
21	374.02	Land Rights	368		
22	375.00	Structures & Improvements	3,750	2.3300%	87
23	376.01	Mains - Steel & Cathodic Protection	1,678,915	1.5300%	25,687
24	376.02	Mains - Plastic	1,015,552	1.5300%	15,538
25	376.00	Mains - Total	2,694,466		41,225
26	377.00	Compressor Station Equipment			
27	378.00	Meas. & Reg. Equip	47,721	3.0000%	1,432
28	379.00	Meas. & Reg. Equip - City Gate	18,204	3.2100%	584
29	380.00	Services	1,649,815	5.0000%	82,491
30	381.00	Meters	441,040	2.1600%	9,526
31	382.00	Meter Installations	297,365	3.0000%	8,921
32	383.00	House Regulators	172,889	4.5500%	7,866
33	384.00	House Reg Installations	93,833	3.3300%	3,125
34	385.00	Ind. Meas. & Reg Sta. Equip	46,255	3.6000%	1,665

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
35	387.00	Other Equipment			
36		Total Distribution Plant	\$ 5,466,406		\$ 156,922
37		General Plant			
38	389.00	Land & Land Rights	\$ 21,348		\$
39	390.00	Structures & Improvements	220,506	5.0000%	11,025
40	391.00	Office Furn & Equip	44,570	4.7500%	2,117
41	392.00	Transportation Equipment	3,526	10.3900%	366
42	393.00	Stores Equip	1,222	4.5000%	55
43	394.00	Tools, Shop & Garage Equip	81,531	4.5000%	3,669
44	395.00	Laboratory Equip	1,129	4.0000%	45
45	396.00	Power Op Equip	78,696	7.9200%	6,233
46	397.00	Communications Equip	78,807	4.5500%	3,586
47	398.00	Misc Equip	21,589	3.6000%	777
48	399.00	Other Tangible Property	351,726	4.7500%	16,707
49		Total General Plant	\$ 904,650		\$ 44,580
50		Total Depreciation	\$ 7,417,996		\$ 217,924

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Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	\$ 83,107	36.3700	14.0000	22.3700	0.061288	\$ 5,093
3	Tax Withholding	80,276	36.3700	17.1500	19.2200	0.052658	4,227
4	Voluntary Withholdings	29,263	36.3700	21.2700	15.1000	0.041370	1,211
5	Pension Expense - Non-Qualified Plans	5,365	36.3700	15.2100	21.1600	0.057973	311
6	Pension Expense - Qualified Plan	4,456	36.3700	36.3700	0.0000	0.000000	0
7	OPEB's (FAS 106)	41,738	36.3700	45.6250	(9.2550)	(0.025356)	(1,058)
8	Group Health	50,672	36.3700	9.7500	26.6200	0.072932	3,696
9	Uncollectible Accounts	35,920	36.3700	36.3700	0.0000	0.000000	0
10	Depreciation Charged to O&M	729	36.3700	36.3700	0.0000	0.000000	0
11	M&S and Prepayments Charged to O&M	38,120	36.3700	36.3700	0.0000	0.000000	0
12	PSC Assessment	14,771	36.3700	(30.6300)	67.0000	0.183562	2,711
13	Cash Vouchers	238,778	36.3700	27.7500	8.6200	0.023616	5,639
14	Total Operation & Maintenance Expense	\$ 623,195					\$ 21,830
15	Taxes Other Than Income						
16	FICA - Employer Portion	19,876	36.3700	17.0000	19.3700	0.053068	\$ 1,055
17	Federal Unemployment	344	36.3700	75.6300	(39.2600)	(0.107562)	(37)
18	State Unemployment	579	36.3700	75.6300	(39.2600)	(0.107562)	(62)
19	Property Tax	80,015	36.3700	182.5000	(146.1300)	(0.400356)	(32,034)
20	Corporate Franchise	2,544	36.3700	(77.5000)	113.8700	0.311973	794
21	DOT Transportation Tax	83	36.3700	241.5000	(205.1300)	(0.562000)	(47)
22	Total Taxes Other Than Income	\$ 103,441					\$ (30,331)
23	Other Expenses						
24	Sales Tax	\$ 143,920	0.0000	18.4600	(18.4600)	(0.050575)	\$ (7,279)
25	Natural Gas	4,912,609	36.3700	41.6200	(5.2500)	(0.014384)	(70,663)
26	Total Other Expenses	\$ 5,056,529					\$ (77,942)
27	Total Cash Working Capital Requirement Before Income Tax and Interest						\$ (86,443)
28	Federal Tax Offset	\$ 99,559	36.3700	38.1300	(1.7600)	(0.004822)	\$ (480)
29	State Tax Offset	\$ 15,645	36.3700	38.1300	(1.7600)	(0.004822)	\$ (75)
30	Interest Expense Offset - LTD	\$ 170,672	36.3700	87.2800	(50.9100)	(0.139479)	\$ (23,805)
31	Interest Expense Offset - STD	\$ 6,603	36.3700	3.0000	33.3700	0.091425	\$ 604

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Income Statement

	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
Line					
1	Operating Revenue	\$	\$		\$
2	Residential Sales	3,344,687	(2,615,959)	S-1	728,728
3	Small General Service	2,420,311	(2,082,345)	S-2	337,966
4	Large General Service	162,765	(55,739)	S-3	107,026
5	Interruptible Sales	0	0	S-4	0
6	Transportation Sales	197,558	(199)	S-5	197,359
7	Late Payment Charges	1	0	S-6	1
8	Other Operating Revenues	9,496	0	S-7	9,496
9	Total Operating Revenue	\$ 6,134,818	\$ (4,754,242)		\$ 1,380,576
10	Operating Expenses				
11	Operation & Maintenance Expense				
12	Natural Gas Supply Expense	\$ 4,815,029	\$ (4,815,029)	S-8	\$ 0
13	Manufactured Gas Production & Other Gas	\$ 97,580	(97,580)	S-9	0
14	Underground Storage	0	0	S-10	0
15	Other Storage	21	0	S-11	21
16	Transmission	1,490	(114)	S-12	1,376
17	Distribution	211,732	(17,740)	S-13	193,992
18	Customer Accounts	81,931	39,753	S-14	121,684
19	Customer Service & Information	1,351	(191)	S-15	1,160
20	Sales	796	(580)	S-16	216
21	Administrative & General	87,992	216,754	S-17	304,746
22	Total O & M Expense	\$ 5,297,922	\$ (4,674,727)		\$ 623,195
23	Other Operating Expenses				
24	Depreciation	\$ 209,947	\$ (48,481)	S-18	\$ 161,466
25	Amortization	2,455	(32,093)	S-19	(29,638)
26	Taxes Other Than Income Taxes	88,568	14,957	S-20	103,525
27	Total Other Operating Expenses	\$ 300,970	\$ (65,617)		\$ 235,353
28	Total Operating Expenses	\$ 5,598,892	\$ (4,740,344)		\$ 858,548
29	Net Income Before Income Taxes	\$ 535,926	\$ (13,898)		\$ 522,028

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Income Statement

Line	Description	Test Year	Adjustment	Adjust	As Adjusted
	(A)	Amounts	Amount	No.	(E)
30	Net Income Before Income Taxes (Fm Pg1)	\$ 535,926	\$ (13,898)		\$ 522,028
31	Current Income Tax Expense	\$ 327,145	\$ (194,799)	S-21	\$ 132,346
32	Deferred Income Tax Expense				
33	Deferred Income Tax Expense	\$ (327,145)	\$ 327,145	S-22	\$ 0
34	Deferred ITC Amortization	0	0	S-23	0
35	Total Deferred Income Tax Expense	\$ (327,145)	\$ 327,145		\$ 0
36	Total Income Tax Expense	\$ 0	\$ 132,346		\$ 132,346
37	Net Operating Income	\$ 535,926	\$ (146,244)		\$ 389,682

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
Residential Sales		S-1	\$ (2,615,959)
1	To reflect normal weather. (Meyer)	\$ 26,452	
2	To eliminate natural gas costs. (Meyer)	(2,652,496)	
3	To eliminate unbilled revenue. (Meyer)	(375)	
4	To reflect customer annualization. (Meyer)	10,460	
Small General Service		S-2	\$ (2,082,345)
1	To reflect normal weather. (Meyer)	\$ 14,503	
2	To eliminate natural gas costs. (Meyer)	(2,017,815)	
3	To eliminate unbilled revenue. (Meyer)	1,129	
4	To reflect customer annualization. (Meyer)	(80,162)	
Large General Service		S-3	\$ (55,739)
1	To eliminate natural gas costs. (Meyer)	\$ (138,845)	
2	To eliminate unbilled revenue. (Meyer)	493	
3	To annualize customers (Meyer)	80,453	
4	To include A. Ross Adjustments (Ross)	2,160	
Interruptible Sales		S-4	\$ 0
1	No adjustment required.	\$ 0	
Transportation Sales		S-5	\$ (199)
1	To annualize customers. (Meyer)	\$ (199)	
Late Payment Charges		S-6	\$ 0
1	No adjustment required.	\$ 0	
Other Operating Revenues		S-7	\$ 0
1	No adjustment required.	\$ 0	
Natural Gas Supply Expense		S-8	\$ (4,815,029)

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
1	To eliminate natural gas costs. (Meyer)	\$ (4,815,029)	
Manufactured Gas Production & Other Gas Supply S-9			
		\$	(97,580)
1	To eliminate natural gas costs (Meyer)	\$ (97,580)	
Underground Storage S-10			
		\$	0
1	No adjustment required.	\$ 0	
Other Storage S-11			
		\$	0
1	No adjustment required.	\$ 0	
Transmission S-12			
		\$	(114)
1	To annualize payroll. (Hanneken)	\$ (114)	
Distribution S-13			
		\$	(17,740)
1	To annualize payroll. (Hanneken)	\$ (16,078)	
2	To remove disallowed advertising and promotional expense (Hagemeyer)	(1,662)	
Customer Accounts S-14			
		\$	39,753
1	To annualize payroll. (Hanneken)	\$ (8,008)	
2	To reflect interest on customer deposits. (Began)	19,727	
3	To annualize postage (Meyer)	716	
4	To annualize uncollectible expense (Meyer)	27,318	
Customer Service & Information S-15			
		\$	(191)
1	To remove disallowed advertising and promotional expense (Hagemeyer)	\$ (191)	
Sales S-16			
		\$	(580)
2	To remove disallowed advertising and promotional expense (Hagemeyer)	\$ (580)	
Administrative & General S-17			
		\$	216,754
3	To reallocate non-utility expense (Hanneken)	\$ (12,788)	
4	To adjust Call Center Expense (Hanneken)	2,625	

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
7	To annualize allocated labor (Hanneken)	2,619	
11	To annualize allocated O&M (Hanneken)	143,297	
12	To adjust pension expense to reflect FAS 87. (Hagemeyer)	2,706	
13	To adjust other employee benefits to reflect FAS 106. (Hagemeyer)	6,528	
14	To reallocate employee benefits (Hagemeyer)	14,203	
18	To adjust Injuries and Damages expense. (Hagemeyer)	30,386	
20	To adjust PSC assessment. (Hanneken)	14,771	
21	To normalize rate case expense. (Began)	2,058	
50	To annualize insurance expense (Hagemeyer)	10,349	
Depreciation S-18			\$ (48,481)
1	To annualize depreciation. (Began)	\$ 7,977	
2	To annualize capitalized depreciation. (Began)	(7,881)	
3	To annualize the reserve amortization (Gilbert)	(48,577)	
Amortization S-19			\$ (32,093)
1	To include stipulated amortization expense reduction (Rackers)	\$ (32,093)	
Taxes Other Than Income Taxes S-20			\$ 14,957
1	To annualize FICA. (Hanneken)	\$ 4,314	
3	To annualize property tax expense. (Hanneken)	8,015	
4	To adjust DOT tax (Hanneken)	84	
5	To adjust State Franchise Tax. (Hanneken)	2,544	

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
	Merchandise Sales S-19	\$	0
1	No adjustment required.	0	
	Current Income Tax Expense S-21	\$	(194,799)
1	To annualize current income tax expense. (Rackers)	\$ (194,799)	
	Deferred Income Tax Expense S-22	\$	327,145
1	To adjust deferred income tax expense. (Rackers)	\$ 327,145	
	Deferred ITC Amortization S-23	\$	0
1	No adjustment required.	\$ 0	

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Income Tax

	Description (A)	Test Year (B)	7.13% Return (C)	7.30% Return (D)	7.47% Return (E)
Line 1	Net Operating Income (Acctg. Sch. 1)	\$ 389,682	\$ 362,171	\$ 370,806	\$ 379,441
Line 2	Add:				
Line 3	Current Income Tax	132,346	115,204	120,584	125,964
Line 4	Deferred Income Taxes				
Line 5	Deferred Income Tax Expense	0	0	0	0
Line 6	Deferred ITC Amortization	0	0	0	0
Line 7	Net Income Before Taxes (Acctg. Sch. 9)	\$ 522,028	\$ 477,375	\$ 491,390	\$ 505,405
Line 8	Subtractions From Net Income Before Taxes				
Line 9	Interest Expense @ 3.49%	\$ 177,276	\$ 177,276	\$ 177,276	\$ 177,276
Line 11	Total Subtractions	\$ 177,276	\$ 177,276	\$ 177,276	\$ 177,276
Line 12	Net Taxable Income	\$ 344,752	\$ 300,099	\$ 314,114	\$ 328,129
Line 13	Provision For Federal Income Tax				
Line 14	Net Taxable Income (Page 1)	\$ 344,752	\$ 300,099	\$ 314,114	\$ 328,129
Line 15	Deduct:				
Line 16	Missouri Income Tax 100.00%	17,973	15,645	16,376	17,106
Line 18	Federal Taxable Income	\$ 326,779	\$ 284,454	\$ 297,738	\$ 311,023
Line 19	Federal Income Tax @ 35.00%	\$ 114,373	\$ 99,559	\$ 104,208	\$ 108,858
Line 20	Provision For Missouri Income Tax				
Line 21	Net Taxable Income (Page 1)	\$ 344,752	\$ 300,099	\$ 314,114	\$ 328,129
Line 22	Deduct:				
Line 23	Federal Income Tax 50.00%	57,186	49,779	52,104	54,429
Line 24	Missouri Taxable Income	\$ 287,566	\$ 250,320	\$ 262,010	\$ 273,700
Line 25	Missouri Income Tax @ 6.25%	\$ 17,973	\$ 15,645	\$ 16,376	\$ 17,106
Line 26	Summary of Provision For Income Tax				
Line 27	Federal Income Tax	\$ 114,373	99,559	104,208	108,858
Line 28	Missouri Income Tax	17,973	15,645	16,376	17,106
Line 29	Total Income Tax	\$ 132,346	\$ 115,204	\$ 120,584	\$ 125,964



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Revenue Requirement

Line	(A)	8.59%	8.99%	9.39%
		Equity Return (B)	Equity Return (C)	Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	\$ 3,728,561	\$ 3,728,561	\$ 3,728,561
2	Rate of Return	7.13%	7.30%	7.47%
3	Net Operating Income Requirement	\$ 265,846	\$ 272,185	\$ 278,524
4	Net Income Available (From Acctg. Sch 9)	310,565	310,565	310,565
5	Additional Net Operating Income Needed Before Income Taxes	\$ (44,719)	\$ (38,380)	\$ (32,041)
6	Income Tax Requirement: (From Acctg. Sch. 11)			
7	Required Current Income Tax	\$ 84,563	\$ 88,513	\$ 92,463
8	Test Year Current Income Tax	112,427	112,427	112,427
9	Additional Current Income Tax Required	\$ (27,864)	\$ (23,914)	\$ (19,964)
10	Additional Gross Revenue Requirement	\$ (72,583)	\$ (62,294)	\$ (52,006)

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Rate Base

Line	(A)	(B)
1	Total Plant In Service	
2	Utility Plant In Service (From Acctg. Sch 3)	\$ 5,995,646
2	Less Depreciation Reserves:	
3	Utility Plant In Service (From Acctg. Sch 5)	2,369,601
4	Net Plant In Service	\$ 3,626,045
5	Add:	
6	Cash Working Capital (From Acctg. Sch. 8)	\$ (45,742)
7	Materials and Supplies and Prepayments	10,565
8	Prepaid Pension Asset	175,850
9	Propane Gas Inventory	0
10	Natural Gas Inventory	753,047
11	Total Additions To Net Plant In Service	\$ 893,720
12	Less:	
13	Interest Offset (From Acctg. Sch. 8)	\$ 17,031
14	Income Tax Offset (From Acctg. Sch. 8)	407
15	Stipulated Rate Base Reduction	99,296
16	Customer Advances For Construction	9,512
17	Customer Deposits	139,036
18	Deferred Income Taxes	525,922
19	Total Deductions To Net Plant In Service	\$ 791,204
20	Total Rate Base	\$ 3,728,561

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
1		Intangible				
2	301.00	Organization	0	0	P-1	0
3	302.00	Franchise & Consents	4,071	0	P-2	4,071
4	303.00	Misc. Intangible Plant	1,459	0	P-3	1,459
5		Total Intangible	\$ 5,530	\$ 0		\$ 5,530
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas F	\$ 0	\$ 0	P-4	\$ 0
8		Total Manufactured Gas Production F	\$ 0	\$ 0		\$ 0
9		Transmission Plant				
10	365.10	Land	\$ 0	\$ 0	P-5	\$ 0
11	365.20	Right-Of-Way	18,864	0	P-6	18,864
12	366.00	Structures & Improvements	906	0	P-7	906
13	367.01	Mains - Steel & Cathodic Protection	1,107,305	0	P-8	1,107,305
14	367.02	Mains - Plastic	0	0	P-9	0
15	367.00	Mains - Total	1,107,305			1,107,305
16	369.00	Measuring & Regulating Equipment	30,963	0	P-10	30,963
17	370.00	Communication Equipment	0	0	P-11	0
18		Total Transmission Plant	\$ 1,158,038	\$ 0		\$ 1,158,038
19		Distribution Plant				
20	374.01	Land	\$ 150	\$ 0	P-12	\$ 150
21	374.02	Land Rights	600	0	P-13	600
22	375.00	Structures & Improvements	0	0	P-14	0
23	376.01	Mains - Steel & Cathodic Protection	520,812	79,257	P-15	600,069
24	376.02	Mains - Plastic	1,215,558	24,112	P-16	1,239,670
25	376.00	Mains - Total	1,736,370			1,839,739
26	377.00	Compressor Station Equipment	0	0	P-17	0
27	378.00	Meas. & Reg. Equip	11,942	0	P-18	11,942
28	379.00	Meas. & Reg. Equip - City Gate	27,970	0	P-19	27,970
29	380.00	Services	1,250,405	124,876	P-20	1,375,281
30	381.00	Meters	258,451	0	P-21	258,451
31	382.00	Meter Installations	307,413	9,796	P-22	317,209
32	383.00	House Regulators	108,515	0	P-23	108,515
33	384.00	House Reg Installations	60,450	0	P-24	60,450
34	385.00	Ind. Meas. & Reg Sta. Equip	9,152	47,409	P-25	56,561
35	387.00	Other Equipment	0	0	P-26	0
36		Total Distribution Plant	\$ 3,771,418	\$ 285,450		\$ 4,056,868
37		General Plant				
38	389.00	Land and Land Rights	\$ 0	\$ 0	P-27	\$ 0
39	390.00	Structures & Improvements	20,036	15,485	P-28	35,521
40	391.00	Office Furniture & Equip	26,161	6,747	P-29	32,908
41	392.00	Transportation Equipment	105,705	(315)	P-30	105,390
42	393.00	Stores Equip	1,434	7	P-31	1,441
43	394.00	Tools, Shop & Garage Equip	71,685	(1,227)	P-32	70,458
44	395.00	Laboratory Equip	824	0	P-33	824
45	396.00	Power Op Equip	120,694	0	P-34	120,694
46	397.00	Communications Equip	9,168	54,666	P-35	63,834
47	398.00	Misc Equip	83,487	9,778	P-36	93,265
48	399.00	Other Tangible Property	6,658	244,218	P-37	250,876

Atmos Energy Corporation - Butler Rate District
Case No. GR-2006-0387
Test Year Ending September 30, 2005 Updated Through June 30, 2006

Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
49		Total General Plant	\$ 445,852	\$ 329,359		\$ 775,211
50		Total Plant In Service	\$ 5,380,837	\$ 614,809		\$ 5,995,646

Atmos Energy Corporation - Butler Rate District

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Test Year Ending September 30, 2005 Updated Through June 30, 2006

Adjustments To Plant In Service

Adj No.	Description	Adjustment Amount	Adjustment Total
Organization P-1			
		\$	0
1	To include allocated corporate plant (Hanneken)	\$ 0	
Misc. Intangible Plant P-3			
		\$	0
1	To include allocated corporate plant (Hanneken)	\$ 0	
Mains - Steel & Cathodic Protection P-15			
		\$	79,257
1		\$ 0	
2	To adjust plant to June 30, 2006 levels (Began)	79,257	
Mains - Plastic P-16			
		\$	24,112
1	To adjust plant to June 30, 2006 levels (Began)	\$ 24,112	
Services P-20			
		\$	124,876
1	To adjust plant to June 30, 2006 levels (Began)	\$ 124,876	
Meter Installations P-22			
		\$	9,796
1	To adjust plant to June 30, 2006 levels (Began)	\$ 9,796	
Ind. Meas. & Reg. Sta. Equip P-25			
		\$	47,409
1	To adjust plant to June 30, 2006 levels (Began)	\$ 47,409	
Structures & Improvements P-28			
		\$	15,485
1	To include allocated corporate plant (Hanneken)	\$ 15,485	
Office Furniture & Equip P-29			
		\$	6,747
1	To include allocated corporate plant (Hanneken)	\$ 12,823	
2	To adjust plant to June 30, 2006 levels (Began)	(6,076)	
Transportation Equipment P-30			
		\$	(315)
1	To include allocated corporate plant (Hanneken)	\$ 21	
2	To adjust plant to June 30, 2006 levels (Began)	(336)	
Stores Equip P-31			
		\$	7
1	To include allocated corporate plant (Hanneken)	\$ 7	
Tools, Shop & Garage Equip P-32			
		\$	(1,227)
1	To include allocated corporate plant (Hanneken)	\$ 3,829	
2	To adjust plant to June 30, 2006 levels (Began)	(5,056)	

Atmos Energy Corporation - Butler Rate District

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Adjustments To Plant In Service

Adj No.	Description	Adjustment Amount	Adjustment Total
Power Op. Equip P-34			
1	To include allocated corporate plant (Hanneken)	\$ 0	\$ 0
Communications Equip P-35			
1	To include allocated corporate plant (Hanneken)	\$ 54,666	\$ 54,666
Misc Equip P-36			
1	To include allocated corporate plant (Hanneken)	\$ 9,778	\$ 9,778
Other Tangible Property P-37			
1	To include allocated corporate plant (Hanneken)	\$ 244,218	\$ 244,218

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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
1		Intangible				
	301.00	Organization	0	0	R-1	0
2	302.00	Franchise & Consents	4,071	0	R-2	4,071
3	303.00	Misc. Intangible Plant	1,459	0	R-3	1,459
4		Total Intangible Reserve	\$ 5,530	\$ 0		\$ 5,530
5		Manufactured Gas Production Plant				
6	311.00	L-P Production Plant-Liq Petro Gas Equ	0	0	R-4	0
7		Total Manufactured Gas Production Plant	\$ 0	\$ 0		\$ 0
8		Transmission Plant				
9	365.10	Land	\$ 0	\$ 0	R-5	\$ 0
10	365.20	Right-Of-Way	0	0	R-6	0
11	366.00	Structures & Improvements	558	22	R-7	580
12	367.01	Mains - Steel & Cathodic Protection	809,117	12,707	R-8	821,824
13	367.02	Mains - Plastic	0	0	R-9	0
14	367.00	Mains - Total	809,117	12,707		821,824
15	369.00	Measuring & Regulating Equipment	20,817	836	R-10	21,653
16	370.00	Communication Equipment	0	0	R-11	0
17		Total Transmission Plant Reserve	\$ 830,492	\$ 13,565		\$ 844,057
18		Distribution Plant				
19	374.01	Land	\$ 0	\$ 0	R-12	\$ 0
20	374.02	Land Rights	0	0	R-13	0
21	375.00	Structures & Improvements	0	0	R-14	0
22	376.01	Mains - Steel & Cathodic Protection	228,081	4,488	R-15	232,569
23	376.02	Mains - Plastic	400,224	(78,256)	R-16	321,968
24	376.00	Mains - Total	628,305			554,537
25	377.00	Compressor Station Equipment	0	0	R-17	0
26	378.00	Meas. & Reg. Equip	6,873	269	R-18	7,142
27	379.00	Meas. & Reg. Equip - City Gate	19,329	673	R-19	20,002
28	380.00	Services	259,973	75,163	R-20	335,136
29	381.00	Meters	113,719	4,187	R-21	117,906
30	382.00	Meter Installations	37,230	(6,077)	R-22	31,153
31	383.00	House Regulators	65,777	3,703	R-23	69,480

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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj No. (E)	Adjusted Balance 6/30/2006 (F)
32	384.00	House Reg Installations	21,630	1,510	R-24	23,140
33	385.00	Ind. Meas. & Reg Sta. Equip	4,180	735	R-25	4,915
34	387.00	Other Equipment	0	0	R-26	0
35		Total Distribution Plant Reserve	\$ 1,157,015	\$ 6,395		\$ 1,163,410
36		General Plant				
37	389.00	Land and Land Rights	\$ 0	\$ 0	R-27	\$ 0
38	390.00	Structures & Improvements	6,971	9,445	R-28	16,416
39	391.00	Office Furniture & Equip	15,213	(842)	R-29	14,371
40	392.00	Transportation Equipment	52,759	7,231	R-30	59,990
41	393.00	Stores Equip	1,434	8	R-31	1,442
42	394.00	Tools, Shop & Garage Equip	14,139	(1,400)	R-32	12,739
43	395.00	Laboratory Equip	775	25	R-33	800
44	396.00	Power Op Equip	70,534	7,169	R-34	77,703
45	397.00	Communications Equip	6,986	20,604	R-35	27,590
46	398.00	Misc Equip	6,789	5,966	R-36	12,755
47	399.00	Other Tangible Property	(1,029)	133,828	R-37	132,799
48		Total General Plant Reserve	\$ 174,570	\$		\$ 356,604
49		Total Depreciation Reserve	\$ 2,167,607	\$ 201,994		\$ 2,369,601

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
	Structures & Improvements R-7		\$ 22
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 22	
	Mains - Steel & Cathodic Protection R-8		\$ 12,707
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 12,707	
	Measuring & Regulating Equipment R-10		\$ 836
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 836	
	Mains - Steel & Cathodic Protection R-15		\$ 4,488
1	To include reserve for allocated corporate plant (Hanneken)	\$ 0	
2	To adjust reserve to June 30, 2006 levels (Began)	4,488	
	Mains - Plastic R-16		\$ (78,256)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 10,628	
2	To Correct reserve (Hagemeyer)	(88,884)	
	Meas. & Reg. Equip R-18		\$ 269
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 269	
	Meas. & Reg. Equip - City Gate R-19		\$ 673
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 673	
	Services R-20		\$ 75,163
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 75,163	
	Meters R-21		\$ 4,187
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 4,187	
	Meter Installations R-22		\$ (6,077)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (6,077)	
	House Regulators R-23		\$ 3,703
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 3,703	
	House Reg Installations R-24		\$ 1,510
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 1,510	
	Ind. Meas. & Reg Sta. Equip R-25		\$ 735
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 735	

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Adjustments To Depreciation Reserve

Adj No.	Description	Adjustment Amount	Adjustment Total
Structures & Improvements R-28			
		\$	9,445
1	To include reserve for allocated corporate plant (Hanneken)	\$ 8,694	
2	To adjust reserve to June 30, 2006 levels (Began)	751	
Office Furniture & Equip R-29			
		\$	(842)
1	To include reserve for allocated corporate plant (Hanneken)	\$ 5,718	
2	To adjust reserve to June 30, 2006 levels (Began)	(6,560)	
Transportation Equipment R-30			
		\$	7,231
1	To include reserve for allocated corporate plant (Hanneken)	\$ (662)	
2	To adjust reserve to June 30, 2006 levels (Began)	7,893	
Stores Equip R-31			
		\$	8
1	To include reserve for allocated corporate plant (Hanneken)	\$ 8	
Tools, Shop & Garage Equip R-32			
		\$	(1,400)
1	To include reserve for allocated corporate plant (Hanneken)	\$ 1,283	
2	To adjust reserve to June 30, 2006 levels (Began)	(2,683)	
Laboratory Equip R-33			
		\$	25
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 25	
Power Op Equip R-34			
		\$	7,169
1	To include reserve for allocated corporate plant (Hanneken)	\$ 0	
2	To adjust reserve to June 30, 2006 levels (Began)	7,169	
Communications Equip R-35			
		\$	20,604
1	To include reserve for allocated corporate plant (Hanneken)	\$ 20,292	
2	To adjust reserve to June 30, 2006 levels (Began)	312	
Misc Equip R-36			
		\$	5,966
1	To include reserve for allocated corporate plant (Hanneken)	\$ 3,712	
2	To adjust reserve to June 30, 2006 levels (Began)	2,254	
Other Tangible Property R-37			
		\$	133,828

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Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Adjustment Total
1	To include reserve for allocated corporate plant (Hanneken)	\$ 133,591	
2	To adjust reserve to June 30, 2006 levels (Began)	237	

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
1		Intangible			
	301.00	Organization			
2	302.00	Franchise & Consents	4,071		
3	303.00	Misc. Intangible Plant	1,459		
4		Total Intangible	\$ 5,530		\$
5		Manufactured Gas Production Plant			
6	311.00	L-P Production Plant-Liq Petro Gas Equip			
7		Total Manufactured Gas Production Pla	\$		\$
8		Transmission Plant			
9	365.10	Land			
10	365.20	Right-Of-Way	18,864		
11	366.00	Structures & Improvements	906	3.2400%	29
12	367.01	Mains - Steel & Cathodic Protection	1,107,305	1.5300%	16,942
13	367.02	Mains - Plastic		1.5300%	
14	367.00	Mains - Total	1,107,305		16,942
15	369.00	Measuring & Regulating Equipment	30,963	3.6000%	1,115
16	370.00	Communication Equipment		4.3600%	
17		Total Transmission Plant	\$ 1,158,038		\$ 18,086
18		Distribution Plant			
19	374.01	Land	\$ 150		\$
20	374.02	Land Rights	600		
21	375.00	Structures & Improvements		2.3300%	
22	376.01	Mains - Steel & Cathodic Protection	600,069	1.5300%	9,181
23	376.02	Mains - Plastic	1,239,670	1.5300%	18,967
24	376.00	Mains - Total	1,839,739		28,148
25	377.00	Compressor Station Equipment			
26	378.00	Meas. & Reg. Equip	11,942	3.0000%	358
27	379.00	Meas. & Reg. Equip - City Gate	27,970	3.2100%	898
28	380.00	Services	1,375,281	5.0000%	68,764
29	381.00	Meters	258,451	2.1600%	5,583
30	382.00	Meter Installations	317,209	3.0000%	9,516
31	383.00	House Regulators	108,515	4.5500%	4,937
32	384.00	House Reg Installations	60,450	3.3300%	2,013
33	385.00	Ind. Meas. & Reg Sta. Equip	56,561	3.6000%	2,036

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
34	387.00	Other Equipment			
33		Total Distribution Plant	\$ 4,056,868		\$ 122,253
34		General Plant			
35	389.00	Land and Land Rights	\$		\$
36	390.00	Structures & Improvements	35,521	5.0000%	1,776
37	391.00	Office Furniture & Equip	32,908	4.7500%	1,563
38	392.00	Transportation Equipment	105,390	10.3900%	10,950
39	393.00	Stores Equip	1,441	4.5000%	65
40	394.00	Tools, Shop & Garage Equip	70,458	4.5000%	3,171
41	395.00	Laboratory Equip	824	4.0000%	33
42	396.00	Power Op Equip	120,694	7.9200%	9,559
43	397.00	Communications Equip	63,834	4.5400%	2,898
44	398.00	Misc Equip	93,265	3.6000%	3,358
45	399.00	Other Tangible Property	250,876	4.7500%	11,917
46		Total General Plant	\$ 775,211		\$ 45,290
47		Total Depreciation	\$ 5,995,646		\$ 185,629

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Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	\$ 63,671	36.3700	14.0000	22.3700	0.061288	\$ 3,902
3	Tax Withholding	61,502	36.3700	17.1500	19.2200	0.052658	3,239
4	Voluntary Withholdings	22,419	36.3700	21.2700	15.1000	0.041370	927
5	Pension Expense - Non-Qualified Plans	4,026	36.3700	15.2100	21.1600	0.057973	233
6	Pension Expense - Qualified Plan	3,429	36.3700	36.3700	0.0000	0.000000	0
7	OPEB's (FAS 106)	31,681	36.3700	45.6250	(9.2550)	(0.025356)	(803)
8	Group Health	38,017	36.3700	9.7500	26.6200	0.072932	2,773
9	Uncollectible Accounts	40,266	36.3700	36.3700	0.0000	0.000000	0
10	Depreciation Charged to O&M	1,118	36.3700	36.3700	0.0000	0.000000	0
11	M&S and Prepayments Charged to O&M	29,150	36.3700	36.3700	0.0000	0.000000	0
12	PSC Assessment	8,958	36.3700	(30.6300)	67.0000	0.183562	1,644
13	Cash Vouchers	263,179	36.3700	27.7500	8.6200	0.023616	6,215
14	Total Operation & Maintenance Expense	\$ 567,416					\$ 18,130
15	Taxes Other Than Income						
16	FICA - Employer Portion	13,705	36.3700	17.0000	19.3700	0.053068	\$ 727
17	Federal Unemployment	231	36.3700	75.6300	(39.2600)	(0.107562)	(25)
18	State Unemployment	364	36.3700	75.6300	(39.2600)	(0.107562)	(39)
19	Property Tax	55,399	36.3700	182.5000	(146.1300)	(0.400356)	(22,179)
20	Corporate Franchise	1,965	36.3700	(77.5000)	113.8700	0.311973	613
21	DOT Transportation Tax	0	36.3700	241.5000	(205.1300)	(0.562000)	0
22	Total Taxes Other Than Income	\$ 71,664					\$ (20,903)
23	Other Expenses						
24	Sales Tax	\$ 87,216	0.0000	18.4600	(18.4600)	(0.050575)	\$ (4,411)
25	Natural Gas	2,680,643	36.3700	41.6200	(5.2500)	(0.014384)	(38,558)
26	Total Other Expenses	\$ 2,767,859					\$ (42,969)
27	Total Cash Working Capital Requirement Before Income Tax and Interest						\$ (45,742)
28	Federal Tax Offset	\$ 73,079	36.3700	38.1300	(1.7600)	(0.004822)	\$ (352)
29	State Tax Offset	\$ 11,484	36.3700	38.1300	(1.7600)	(0.004822)	\$ (55)
30	Interest Expense Offset - LTD	\$ 125,280	36.3700	87.2800	(50.9100)	(0.139479)	\$ (17,474)
31	Interest Expense Offset - STD	\$ 4,847	36.3700	3.0000	33.3700	0.091425	\$ 443

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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
1	Operating Revenue	\$	\$		\$
2	Residential Sales	2,207,795	(1,485,686)	S-1	722,109
3	Small General Service	1,352,298	(1,043,680)	S-2	308,618
4	Large General Service	144,006	(24,889)	S-3	119,117
5	Interruptible Sales	0	0	S-4	0
6	Transportation Sales	7,170	0	S-5	7,170
7	Late Payment Charges	9	0	S-6	9
8	Other Operating Revenues	6,418	0	S-7	6,418
9	Total Operating Revenue	\$ 3,717,696	\$ (2,554,255)		\$ 1,163,441
10	Operating Expenses				
11	Operation & Maintenance Expense				
12	Natural Gas Supply Expense	\$ 2,646,784	\$ (2,646,784)	S-8	\$ 0
13	Manufactured Gas Production & Other Gas	33,859	(33,859)	S-9	0
14	Underground Storage	0	0	S-10	0
15	Other Storage	0	0	S-11	0
16	Transmission	0	0	S-12	0
17	Distribution	192,397	(20,817)	S-13	171,580
18	Customer Accounts	60,370	37,139	S-14	97,509
19	Customer Service & Information	1,181	(127)	S-15	1,054
20	Sales	1,331	(331)	S-16	1,000
21	Administrative & General	66,439	229,834	S-17	296,273
22	Total O & M Expense	\$ 3,002,361	\$ (2,434,945)		\$ 567,416
23	Other Operating Expenses				
24	Depreciation	\$ 159,593	\$ (33,174)	S-18	\$ 126,419
25	Amortization	301	(25,352)	S-19	(25,051)
26	Taxes Other Than Income Taxes	96,097	(24,433)	S-20	71,664
27	Total Other Operating Expenses	\$ 255,991	\$ (82,959)		\$ 173,032
28	Total Operating Expenses	\$ 3,258,352	\$ (2,517,903)		\$ 740,449
29	Net Income Before Income Taxes	\$ 459,344	\$ (36,352)		\$ 422,992

Atmos Energy Corporation - Butler Rate District

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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
30	Net Income Before Income Taxes (Fm Pg1)	\$ 459,344	\$ (36,352)		\$ 422,992
31	Current Income Tax Expense	\$ 287,082	\$ (174,655)	S-21	\$ 112,427
32	Deferred Income Tax Expense				
33	Deferred Income Tax Expense	\$ (287,082)	\$ 287,082	S-22	\$ 0
34	Deferred ITC Amortization	0	0	S-23	0
35	Total Deferred Income Tax Expense	\$ (287,082)	\$ 287,082		\$ 0
36	Total Income Tax Expense	\$ 0	\$ 112,427		\$ 112,427
37	Net Operating Income	\$ 459,344	\$ (148,779)		\$ 310,565

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Adjustments To Income Statement

Adj No.	Description	Adjustment Amount	Total Adjustment
Residential Sales S-1			
1	To reflect normal weather. (Meyer)	\$ 43,284	\$ (1,485,686)
2	To eliminate natural gas costs. (Meyer)	(1,535,154)	
3	To eliminate unbilled revenue. (Meyer)	(3,361)	
4	To reflect customer annualization. (Meyer)	9,598	
5	To adjust to a 365 day test year (Meyer)	(53)	
Small General Service S-2			
1	To reflect normal weather. (Meyer)	\$ 16,642	\$ (1,043,680)
2	To eliminate natural gas costs. (Meyer)	(1,011,685)	
3	To eliminate unbilled revenue. (Meyer)	3,663	
4	To reflect customer annualization. (Meyer)	(52,242)	
5	To adjust to a 365 day test year (Meyer)	(58)	
Large General Service S-3			
1	To annualize customers. (Meyer)	\$ 67,753	\$ (24,889)
2	To eliminate natural gas costs. (Meyer)	(93,013)	
3	To include A. Ross adjustment. (Ross)	371	
Interruptible Sales S-4			
1	No adjustment required.	\$ 0	\$ 0
Transportation Sales S-5			
1	No adjustment required.	\$ 0	\$ 0
Late Payment Charges S-6			
1	No adjustment required.	\$ 0	\$ 0
Other Operating Revenues S-7			
1	No adjustment required.	\$ 0	\$ 0
Natural Gas Supply Expense S-8			
			\$ (2,646,784)

Atmos Energy Corporation - Butler Rate District

Case No. GR-2006-0387

Test Year Ending September 30, 2005 Updated Through June 30, 2006

Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
1	To eliminate natural gas costs. (Meyer)	\$ (2,646,784)	
Manufactured Gas Production & Other Gas Supply S-9			
		\$	(33,859)
1	To eliminate natural gas costs (Meyer)	\$ (33,859)	
Underground Storage S-10			
		\$	0
1	No adjustment required.	\$ 0	
Other Storage S-11			
		\$	0
1	No adjustment required.	\$ 0	
Transmission S-12			
		\$	0
1	No adjustment required.	\$ 0	
Distribution S-13			
		\$	(20,817)
1	To annualize payroll. (Hanneken)	\$ (19,473)	
2	To remove disallowed advertising and promotional expense (Hagemeyer)	(1,344)	
Customer Accounts S-14			
		\$	37,139
1	To annualize payroll. (Hanneken)	\$ (9,671)	
2	To reflect interest on customer deposits. (Began)	11,470	
3	To annualize postage (Meyer)	448	
4	To annualize uncollectible expense (Meyer)	34,892	
Customer Service & Information S-15			
		\$	(127)
1	To remove disallowed advertising and promotional expense (Hagemeyer)	\$ (127)	
Sales S-16			
		\$	(331)
1	To remove disallowed advertising and promotional expense (Hagemeyer)	\$ (331)	
Administrative & General S-17			
		\$	229,834
1	To reallocate non-utility expense (Hanneken)	\$ (9,707)	
2	To adjust Call Center Expense (Hanneken)	1,628	
3	To annualize allocated labor (Hanneken)	16,272	

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Adjustments To Income Statement

Adj No.	Description	Adjustment Amount	Total Adjustment
4	To annualize allocated O&M (Hanneken)	165,607	
5	To adjust pension expense to reflect FAS 87. (Hagemeyer)	2,141	
6	To adjust other employee benefits to reflect FAS 106. (Hagemeyer)	5,385	
7	To reallocate employee benefits (Hagemeyer)	10,781	
8	To adjust Injuries and Damages expense. (Hagemeyer)	19,352	
9	To adjust PSC assessment. (Hanneken)	8,958	
10	To normalize rate case expense. (Began)	1,562	
11	To adjust insurance expense (Hagemeyer)	7,855	
Depreciation		S-18	\$ (33,174)
1	To annualize depreciation. (Began)	\$ 26,036	
2	To annualize capitalized depreciation. (Began)	(21,135)	
3	To annualize the reserve amortization (Gilbert)	(38,075)	
Amortization		S-19	\$ (25,352)
1	To include stipulated amortization expense reduction (Rackers)	\$ (25,352)	
Taxes Other Than Income Taxes		S-20	\$ (24,433)
1	To annualize FICA. (Hanneken)	\$ 2,203	
2	To annualize property tax expense. (Hanneken)	(28,601)	
3	To adjust State Franchise Tax. (Hanneken)	1,965	
Merchandise Sales		S-19	\$ 0
1	No adjustment required.	0	
Current Income Tax Expense		S-21	\$ (174,655)
1	To annualize current income tax expense. (Rackers)	\$ (174,655)	
Deferred Income Tax Expense		S-22	\$ 287,082
1	To adjust deferred income tax expense. (Rackers)	\$ 287,082	

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Income Tax

	Description (A)	Test Year (B)	7.13% Return (C)	7.30% Return (D)	7.47% Return (E)
Line 1	Net Operating Income (Acctg. Sch. 1)	\$ 310,565	\$ 265,846	\$ 272,185	\$ 278,524
2	Add:				
3	Current Income Tax	112,427	84,563	88,513	92,463
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	0	0	0	0
6	Deferred ITC Amortization	0	0	0	0
7	Net Income Before Taxes (Acctg. Sch. 9)	\$ 422,992	\$ 350,409	\$ 360,698	\$ 370,987
8	Subtractions From Net Income Before Taxes				
9	Interest Expense @ 3.49%	\$ 130,127	\$ 130,127	\$ 130,127	\$ 130,127
10	Total Subtractions	\$ 130,127	\$ 130,127	\$ 130,127	\$ 130,127
11	Net Taxable Income	\$ 292,865	\$ 220,282	\$ 230,571	\$ 240,860
12	Provision For Federal Income Tax				
13	Net Taxable Income (Page 1)	\$ 292,865	\$ 220,282	\$ 230,571	\$ 240,860
14	Deduct:				
15	Missouri Income Tax 100.00%	15,268	11,484	12,020	12,557
17	Federal Taxable Income	\$ 277,598	\$ 208,798	\$ 218,551	\$ 228,303
18	Federal Income Tax @ 35.00%	\$ 97,159	\$ 73,079	\$ 76,493	\$ 79,906
19	Provision For Missouri Income Tax				
20	Net Taxable Income (Page 1)	\$ 292,865	\$ 220,282	\$ 230,571	\$ 240,860
21	Deduct:				
22	Federal Income Tax 50.00%	48,580	36,540	38,246	39,953
23	Missouri Taxable Income	\$ 244,285	\$ 183,742	\$ 192,325	\$ 200,907
24	Missouri Income Tax @ 6.25%	\$ 15,268	\$ 11,484	\$ 12,020	\$ 12,557
25	Summary of Provision For Income Tax				
26	Federal Income Tax	\$ 97,159	73,079	76,493	79,906
27	Missouri Income Tax	15,268	11,484	12,020	12,557
29	Total Income Tax	\$ 112,427	\$ 84,563	\$ 88,513	\$ 92,463



Atmos Energy Corporation - Southeast Missouri Rate District
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Revenue Requirement

Line	(A)	8.59%	8.99%	9.39%
		Equity Return (B)	Equity Return (C)	Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	\$ 25,759,185	\$ 25,759,185	\$ 25,759,185
2	Rate of Return	7.13%	7.30%	7.47%
3	Net Operating Income Requirement	\$ 1,836,630	\$ 1,880,420	\$ 1,924,211
4	Net Income Available (From Acctg. Sch 9)	2,680,536	2,680,536	2,680,536
5	Additional Net Operating Income Needed Before Income Taxes	\$ (843,906)	\$ (800,116)	\$ (756,325)
6	Income Tax Requirement: (From Acctg. Sch. 11)			
7	Required Current Income Tax	\$ 584,218	\$ 611,503	\$ 638,788
8	Test Year Current Income Tax	1,110,037	1,110,037	1,110,037
9	Additional Current Income Tax Required	\$ (525,819)	\$ (498,534)	\$ (471,249)
10	Additional Gross Revenue Requirement	\$ (1,369,725)	\$ (1,298,650)	\$ (1,227,574)

Atmos Energy Corporation - Southeast Missouri Rate District
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Rate Base

Line	(A)	(B)
1	Total Plant In Service	
2	Utility Plant In Service (From Acctg. Sch 3)	\$ 45,582,225
3	Less Depreciation Reserves:	
4	Utility Plant In Service (From Acctg. Sch 5)	16,846,337
5	Net Plant In Service	\$ 28,735,888
6	Add:	
7	Cash Working Capital (From Acctg. Sch. 8)	\$ (413,015)
8	Materials and Supplies and Prepayments	75,365
9	Prepaid Pension Asset	1,345,392
10	Propane Gas Inventory	0
11	Natural Gas Inventory	4,731,396
12	Total Additions To Net Plant In Service	\$ 5,739,138
13	Less:	
14	Interest Offset (From Acctg. Sch. 8)	\$ 117,658
15	Income Tax Offset (From Acctg. Sch. 8)	2,818
16	Stipulated Rate Base Reduction	754,173
17	Customer Advances For Construction	55,925
18	Customer Deposits	1,216,893
19	Deferred Income Taxes	6,568,374
20	Total Deductions To Net Plant In Service	\$ 8,715,841
21	Total Rate Base	\$ 25,759,185

Atmos Energy Corporation - Southeast Missouri Rate District
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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj No. (E)	Adjusted Balance 6/30/2006 (F)
1		Intangible				
2	301.00	Organization	\$ 894	\$ 11,693	P-1	\$ 12,587
3	302.00	Franchise & Consents	25,888	0	P-2	25,888
4	303.00	Other Misc. Intangibles	13,990	70,013	P-3	84,003
5		Total Intangible	\$ 40,772	\$ 81,706		\$ 122,478
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas E	\$ 0	\$ 0	P-4	\$ 0
8		Total Manufactured Gas Production Plant	\$ 0	\$ 0		\$ 0
9		Transmission Plant				
10	365.10	Land	\$ 0	\$ 0	P-5	\$ 0
11	365.20	Right-Of-Way	\$ 106,661	\$ 0	P-6	\$ 106,661
12	366.00	Structures & Improvements	2,473	0	P-7	2,473
13	367.01	Mains - Steel & Cathodic Protection	6,760,750	520,905	P-8	7,281,655
14	367.02	Mains - Plastic	24,788	0	P-9	24,788
15	367.00	Mains - Total	6,785,538	520,905		7,306,443
16	369.00	Meas. & Reg. Equip.	328,117	26,846	P-10	354,963
17	370.00	Communication Equipment	5,038	0	P-11	5,038
18		Total Transmission Plant	\$ 7,227,827	\$ 547,751		\$ 7,775,578
19		Distribution Plant				
20	374.01	Land	\$ 174,752	\$ 0	P-12	\$ 174,752
21	374.02	Land Rights	121,977	0	P-13	121,977
22	375.00	Structures & Improvements	21,044	(1,329)	P-14	19,715
23	376.01	Mains - Steel	6,941,504	187,350	P-15	7,128,854
24	376.02	Mains - Plastic	5,803,135	620,946	P-16	6,424,081
25	376.00	Mains - Total	12,744,639	808,296		13,552,935
26	377.00	Compressor Station Equipment	0	0	P-17	0
27	378.00	Meas & Reg Equip	184,500	28,682	P-18	213,182
28	379.00	Meas & Reg Equip City Gate	379,402	88,554	P-19	467,956
29	380.00	Services	11,716,689	(652,358)	P-20	11,064,331
30	381.00	Meters	2,412,638	85,202	P-21	2,497,840
31	382.00	Meter Installations	2,668,707	210,894	P-22	2,879,601
32	383.00	House Regulators	877,093	56,005	P-23	933,098

Atmos Energy Corporation - Southeast Missouri Rate District

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj No. (E)	Adjusted Balance 6/30/2006 (F)
33	384.00	House Reg Installations	578,018	0	P-24	578,018
34	385.00	Ind. Meas. & Reg Sta Equip	263,864	60,843	P-25	324,707
35	387.00	Other Equipment	0	0	P-26	0
36		Total Distribution Plant	\$ 32,143,323	\$ 684,789		\$ 32,828,112
37		General Plant				
38	389.00	Land & Land Rights	\$ 0	\$ 0	P-27	\$ 0
39	390.00	Structures & Improvements	\$ 283,411	\$ 309,734	P-28	\$ 593,145
40	391.00	Office Furn & Equip	138,047	195,423	P-29	333,470
41	392.00	Transportation Equip	500,093	(323,700)	P-30	176,393
42	393.00	Stores Equip	5,030	727	P-31	5,757
43	394.00	Tools, Shop & Garage Equip	508,018	(53,976)	P-32	454,042
44	395.00	Laboratory Equip	10,532	0	P-33	10,532
45	396.00	Power Operated Equipment	439,058	19,135	P-34	458,193
46	397.00	Communications Equip	126,835	419,198	P-35	546,033
47	398.00	Misc Equip	111,708	66,397	P-36	178,105
48	399.00	Other Tangible Property	39,756	2,060,632	P-37	2,100,388
49		Total General Plant	\$ 2,162,488	\$ 2,693,570		\$ 4,856,058
51		Total Plant In Service	\$ 41,574,409	\$ 4,007,816		\$ 45,582,225

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Adjustments To Plant In Service

Adj No.	Description	Adjustment Amount	Adjustment Total
Organization P-1			
		\$	11,693
1	To include allocated corporate plant (Hanneken)	\$	11,693
Other Misc. Intangibles P-3			
		\$	70,013
1	To include allocated corporate plant (Hanneken)	\$	70,013
Mains - Steel & Cathodic Protection P-8			
		\$	520,905
1	To adjust plant to June 30, 2006 levels (Began)	\$	520,905
Meas. & Reg Equip P-10			
		\$	26,846
1	To adjust plant to June 30, 2006 levels (Began)	\$	26,846
Structures & Improvements P-14			
		\$	(1,329)
1	To adjust plant to June 30, 2006 levels (Began)	\$	(1,329)
Mains - Steel P-15			
		\$	187,350
1	To include allocated corporate plant (Hanneken)	\$	0
2	To adjust plant to June 30, 2006 levels (Began)		187,350
Mains - Plastic P-16			
		\$	620,946
1	To adjust plant to June 30, 2006 levels (Began)	\$	620,946
Meas & Reg Equip P-18			
		\$	28,682
1	To adjust plant to June 30, 2006 levels (Began)	\$	28,682
Meas & Reg Equip City Gate P-19			
		\$	88,554
1	To adjust plant to June 30, 2006 levels (Began)	\$	88,554
Services P-20			
		\$	(652,358)
1	To adjust plant to June 30, 2006 levels (Began)	\$	(652,358)
Meters P-21			
		\$	85,202
1	To adjust plant to June 30, 2006 levels (Began)	\$	85,202
Meter Installations P-22			
		\$	210,894
1	To adjust plant to June 30, 2006 levels (Began)	\$	210,894
House Regulators P-23			
		\$	56,005
1	To adjust plant to June 30, 2006 levels (Began)	\$	56,005
Ind. Meas. & Reg Sta Equip P-25			
		\$	60,843

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Adjustment Total
1	To adjust plant to June 30, 2006 levels (Began)	\$ 60,843	
Structures & Improvements P-28			
			\$ 309,734
1	To include allocated corporate plant (Hanneken)	\$ 145,485	
2	To adjust plant to June 30, 2006 levels (Began)	164,249	
Office Furn & Equip P-29			
			\$ 195,423
1	To include allocated corporate plant (Hanneken)	\$ 203,321	
2	To adjust plant to June 30, 2006 levels (Began)	(7,898)	
Transportation Equip P-30			
			\$ (323,700)
1	To include allocated corporate plant (Hanneken)	\$ 162	
2	To adjust plant to June 30, 2006 levels (Began)	(323,862)	
Stores Equip P-31			
			\$ 727
1	To include allocated corporate plant (Hanneken)	\$ 727	
Tools, Shop & Garage Equip P-32			
			\$ (53,976)
1	To include allocated corporate plant (Hanneken)	\$ 8,101	
2	To adjust plant to June 30, 2006 levels (Began)	(62,077)	
Power Operated Equipment P-34			
			\$ 19,135
1	To include allocated corporate plant (Hanneken)	\$ 536	
2	To adjust plant to June 30, 2006 levels (Began)	18,599	
Communications Equip P-35			
			\$ 419,198
1	To include allocated corporate plant (Hanneken)	\$ 418,808	
2	To adjust plant to June 30, 2006 levels (Began)	390	
Misc Equip P-36			
			\$ 66,397
1	To include allocated corporate plant (Hanneken)	\$ 32,833	
2	To adjust plant to June 30, 2006 levels (Began)	33,564	
Other Tangible Property P-37			
			\$ 2,060,632
1	To include allocated corporate plant (Hanneken)	\$ 2,045,243	
2	To adjust plant to June 30, 2006 levels (Began)	15,389	

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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
1		Intangible				
2	301.00	Organization	894	0	R-1	894
3	302.00	Franchise & Consents	25,888	0	R-2	25,888
4	303.00	Other Misc. Intangibles	13,990	0	R-3	13,990
5		Total Intangible Reserve	\$ 40,771	\$ 0		\$ 40,771
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas Equ	0	0	R-4	0
8		Total Manufactured Gas Production Plant	\$ 0	\$ 0		\$ 0
9		Transmission Plant				
10	365.10	Land	\$ 0	\$ 0	R-5	\$ 0
11	365.20	Right-Of-Way	0	0	R-6	0
12	366.00	Structures & Improvements	1,636	60	R-7	1,696
13	367.01	Mains - Steel & Cathodic Protection	4,946,844	80,071	R-8	5,026,915
14	367.02	Mains - Plastic	17,667	285	R-9	17,952
15	367.00	Mains - Total	4,964,511	80,356		5,044,867
16	369.00	Measuring & Regulating Equipment	220,597	9,052	R-10	229,649
17	370.00	Communication Equipment	(414)	165	R-11	(249)
18		Total Transmission Plant	\$ 5,186,330	\$ 89,633		\$ 5,275,963
19		Distribution Plant				
20	374.01	Land	\$ 120,314	\$ (120,314)	R-12	\$ (1)
21	374.02	Land Rights	0	0	R-13	0
22	375.00	Structures & Improvements	10,340	384	R-14	10,724
23	376.01	Mains - Steel	2,783,068	(35,315)	R-15	2,747,753
24	376.02	Mains - Plastic	2,309,540	(606,115)	R-16	1,703,425
25	376.00	Mains - Total	5,092,608	(641,430)		4,451,178
26	377.00	Compressor Station Equipment	0	0	R-17	0
27	378.00	Meas & Reg Equip	98,524	4,431	R-18	102,955
28	379.00	Meas & Reg Equip City Gate	226,902	(134,984)	R-19	91,918
29	380.00	Services	4,623,201	(783,189)	R-20	3,840,012
30	381.00	Meters	1,005,146	(172,654)	R-21	832,492
31	382.00	Meter Installations	(560,617)	(30,093)	R-22	(590,710)
32	383.00	House Regulators	593,941	28,248	R-23	622,189

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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
33	384.00	House Reg Installations	206,822	14,436	R-24	221,258
34	385.00	Ind. Meas. & Reg Sta. Equip	106,075	7,627	R-25	113,702
35	387.00	Other Equipment	0	0	R-26	0
36		Total Distribution Plant Reserve	\$ 11,523,254	\$ (1,827,538)		\$ 9,695,716
37		General Plant				
38	389.00	Land & Land Rights	\$ 0	\$ 0	R-27	\$ 0
39	390.00	Structures & Improvements	178,543	88,681	R-28	267,224
40	391.00	Office Furn & Equip	90,076	97,920	R-29	187,996
41	392.00	Transportation Equip	121,608	(281,973)	R-30	(160,365)
42	393.00	Stores Equip	4,986	569	R-31	5,555
43	394.00	Tools, Shop & Garage Equip	71,885	(124,713)	R-32	(52,828)
44	395.00	Laboratory Equip	9,753	292	R-33	10,045
45	396.00	Power Operated Equipment	218,833	(29,341)	R-34	189,492
46	397.00	Communications Equip	63,844	156,062	R-35	219,906
47	398.00	Misc Equip	22,393	14,218	R-36	36,611
48	399.00	Other Tangible Property	(6,528)	1,136,779	R-37	1,130,251
49		Total General Plant	\$ 775,392	\$ 1,058,495		\$ 1,833,887
51		Total Depreciation Reserve	\$ 17,525,748	\$ (679,410)		\$ 16,846,337

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Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Adjustment Total
	Structures & Improvements R-7		\$ 60
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 60	
	Mains - Steel & Cathodic Protection R-8		\$ 80,071
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 80,071	
	Mains - Plastic R-9		\$ 285
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 285	
	Measuring & Regulating Equipment R-10		\$ 9,052
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 9,052	
	Communication Equipment R-11		\$ 165
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 165	
	Land R-12		\$ (120,314)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (120,314)	
	Structures & Improvements R-14		\$ 384
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 384	
	Mains - Steel R-15		\$ (35,315)
1	To include reserve for allocated corporate plant (Hanneken)	\$ 0	
2	To adjust reserve to June 30, 2006 levels (Began)	(35,315)	
	Mains - Plastic R-16		\$ (606,115)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 69,557	
2	To Correct Reserve (Rackers)	(675,672)	
	Meas & Reg Equip R-18		\$ 4,431
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 4,431	
	Meas & Reg Equip City Gate R-19		\$ (134,984)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (134,984)	
	Services R-20		\$ (783,189)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (783,189)	
	Meters R-21		\$ (172,654)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (172,654)	

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
Meter Installations R-22			
		\$	(30,093)
1	To adjust reserve to June 30, 2006 levels (Began)	\$	(30,093)
House Regulators R-23			
		\$	28,248
1	To adjust reserve to June 30, 2006 levels (Began)	\$	28,248
House Reg Installations R-24			
		\$	14,436
1	To adjust reserve to June 30, 2006 levels (Began)	\$	14,436
Ind. Meas. & Reg Sta. Equip R-25			
		\$	7,627
1	To adjust reserve to June 30, 2006 levels (Began)	\$	7,627
Structures & Improvements R-28			
		\$	88,681
1	To include reserve for allocated corporate plant (Hanneken)	\$	75,914
2	To adjust reserve to June 30, 2006 levels (Began)		12,767
Office Furn & Equip R-29			
		\$	97,920
1	To include reserve for allocated corporate plant (Hanneken)	\$	151,261
2	To adjust reserve to June 30, 2006 levels (Began)		(53,341)
Transportation Equip R-30			
		\$	(281,973)
1	To include reserve for allocated corporate plant (Hanneken)	\$	658
2	To adjust reserve to June 30, 2006 levels (Began)		(282,631)
Stores Equip R-31			
		\$	569
1	To include reserve for allocated corporate plant (Hanneken)	\$	525
2	To adjust reserve to June 30, 2006 levels (Began)		44
Tools, Shop & Garage Equip R-32			
		\$	(124,713)
1	To include reserve for allocated corporate plant (Hanneken)	\$	1,150
2	To adjust reserve to June 30, 2006 levels (Began)		(125,863)
Laboratory Equip R-33			
		\$	292
1	To adjust reserve to June 30, 2006 levels (Began)	\$	292
Power Operated Equipment R-34			
		\$	(29,341)
1	To include reserve for allocated corporate plant (Hanneken)	\$	550

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
2	To adjust reserve to June 30, 2006 levels (Began)	(29,891)	
Communications Equip R-35			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 151,910	\$ 156,062
2	To adjust reserve to June 30, 2006 levels (Began)	4,152	
Misc Equip R-36			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 10,825	\$ 14,218
2	To adjust reserve to June 30, 2006 levels (Began)	3,393	
Other Tangible Property R-37			
1	To include reserve for allocated corporate plant (Hanneken)	\$ 1,135,135	\$ 1,136,779
2	To adjust reserve to June 30, 2006 levels (Began)	1,644	

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
1		Intangible			
2	301.00	Organization	12,587		
3	302.00	Franchise & Consents	25,888		
4	303.00	Other Misc. Intangibles	84,003		
5		Total Intangible	\$ 122,478		\$
6		Manufactured Gas Production Plant			
7	311.00	L-P Production Plant-Liq Petro Gas Equ	\$		
8		Total Manufactured Gas Production Pla	\$		\$
9		Transmission Plant			
10	365.10	Land			
11	365.20	Right-Of-Way	106,661		
12	366.00	Structures & Improvements	2,473	3.2400%	80
13	367.01	Mains - Steel & Cathodic Protection	7,281,655	1.5300%	111,409
14	367.02	Mains - Plastic	24,788	1.5300%	379
15	367.00	Mains - Total	7,306,443		111,788
16	369.00	Meas. & Reg. Equip.	354,963	3.6000%	12,779
17	370.00	Communication Equipment	5,038	4.3600%	220
18		Total Transmission Plant	\$ 7,775,578		\$ 124,867
19		Distribution Plant			
20	374.01	Land	\$ 174,752		\$
21	374.02	Land Rights	121,977		
22	375.00	Structures & Improvements	19,715	2.5000%	493
23	376.01	Mains - Steel	7,128,854	1.5300%	109,071
24	376.02	Mains - Plastic	6,424,081	1.5300%	98,288
25	376.00	Mains - Total	13,552,935		207,359
26	377.00	Compressor Station Equipment			
27	378.00	Meas & Reg Equip	184,500	3.0100%	5,553
28	379.00	Meas & Reg Equip City Gate	467,956	3.1500%	14,741
29	380.00	Services	11,064,331	5.0000%	553,217
30	381.00	Meters	2,497,840	2.1600%	53,953
31	382.00	Meter Installations	2,879,601	2.9600%	85,236
32	383.00	House Regulators	933,098	4.1900%	39,097
33	384.00	House Reg Installations	578,018	3.3300%	19,248
34	385.00	Ind. Meas. & Reg Sta Equip	324,707	3.6000%	11,689

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Depreciation Expense

	Account	Plant Title	Adjusted Plant (Acctg Sch 3)	Depreciation Rate	Depreciation Expense
	(A)	(B)	(C)	(D)	(E)
Line					
35	387.00	Other Equipment			
36		Total Distribution Plant	\$ 32,799,430		\$ 990,586
37		General Plant			
38	389.00	Land & Land Rights	\$		\$
39	390.00	Structures & Improvements	593,145	5.0000%	29,657
40	391.00	Office Furn & Equip	333,470	4.7500%	15,840
41	392.00	Transportation Equip	176,393	10.3900%	18,327
42	393.00	Stores Equip	5,757	4.0100%	231
43	394.00	Tools, Shop & Garage Equip	454,042	4.3300%	19,660
44	395.00	Laboratory Equip	10,532	3.6900%	389
45	396.00	Power Operated Equipment	458,193	7.7100%	35,327
46	397.00	Communications Equip	546,033	4.3600%	23,807
47	398.00	Misc Equip	178,105	3.6000%	6,412
48	399.00	Other Tangible Property	2,100,388	4.7500%	99,768
49		Total General Plant	\$ 4,856,058		\$ 249,418
51		Total Depreciation	\$ 45,553,543		\$ 1,364,871

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Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	\$ 500,183	36.3700	14.0000	22.3700	0.061288	\$ 30,655
3	Tax Withholding	483,139	36.3700	17.1500	19.2200	0.052658	25,441
4	Voluntary Withholdings	176,119	36.3700	21.2700	15.1000	0.041370	7,286
5	Pension Expense - Non-Qualified Plans	29,393	36.3700	15.2100	21.1600	0.057973	1,704
6	Pension Expense - Qualified Plan	27,641	36.3700	36.3700	0.0000	0.000000	0
7	OPEB's (FAS 106)	242,378	36.3700	45.6250	(9.2550)	(0.025356)	(6,146)
8	Group Health	277,710	36.3700	9.7500	26.6200	0.072932	20,254
9	Uncollectible Accounts	315,889	36.3700	36.3700	0.0000	0.000000	0
10	Depreciation Charged to O&M	4,133	36.3700	36.3700	0.0000	0.000000	0
11	M&S and Prepayments Charged to O&M	217,506	36.3700	36.3700	0.0000	0.000000	0
12	PSC Assessment	78,051	36.3700	(30.6300)	67.0000	0.183562	14,327
13	Cash Vouchers	1,540,908	36.3700	27.7500	8.6200	0.023616	36,390
14	Total Operation & Maintenance Expense	\$ 3,893,050					\$ 129,911
15	Taxes Other Than Income						
16	FICA - Employer Portion	119,983	36.3700	17.0000	19.3700	0.053068	\$ 6,367
17	Federal Unemployment	1,706	36.3700	75.6300	(39.2600)	(0.107562)	(184)
18	State Unemployment	2,661	36.3700	75.6300	(39.2600)	(0.107562)	(286)
19	Property Tax	424,619	36.3700	182.5000	(146.1300)	(0.400356)	(169,999)
20	Corporate Franchise	15,361	36.3700	(77.5000)	113.8700	0.311973	4,792
21	DOT Transportation Tax	66	36.3700	241.5000	(205.1300)	(0.562000)	(37)
22	Total Taxes Other Than Income	\$ 564,396					\$ (159,347)
23	Other Expenses						
24	Sales Tax	\$ 759,556	0.0000	18.4600	(18.4600)	(0.050575)	\$ (38,415)
25	Natural Gas	23,996,400	36.3700	41.6200	(5.2500)	(0.014384)	(345,164)
26	Total Other Expenses	\$ 24,755,956					\$ (383,579)
27	Total Cash Working Capital Requirement Before Income Tax and Interest						\$ (413,015)
28	Federal Tax Offset	\$ 504,880	36.3700	38.1300	(1.7600)	(0.004822)	\$ (2,435)
29	State Tax Offset	\$ 79,338	36.3700	38.1300	(1.7600)	(0.004822)	\$ (383)
30	Interest Expense Offset - LTD	\$ 865,509	36.3700	87.2800	(50.9100)	(0.139479)	\$ (120,720)
31	Interest Expense Offset - STD	\$ 33,487	36.3700	3.0000	33.3700	0.091425	\$ 3,062

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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
1	Operating Revenue	\$	\$		\$
2	Residential Sales	20,081,123	(14,941,175)	S-1	5,139,948
3	Small General Service	8,940,088	(6,983,599)	S-2	1,956,489
4	Large General Service	1,743,664	(1,496,021)	S-3	247,643
5	Interruptible Sales	0	0	S-4	0
6	Transportation Sales	1,548,421	163,875	S-5	1,712,296
7	Late Payment Charges	5	0	S-6	5
8	Other Operating Revenues	63,872	0	S-7	63,872
9	Total Operating Revenue	\$ 32,377,173	\$ (23,256,920)		\$ 9,120,253
10	Operating Expenses				
11	Operation & Maintenance Expense				
12	Natural Gas Supply Expense	\$ 23,900,997	\$ (23,900,997)	S-8	\$ 0
13	Manufactured Gas Production & Other Gas S	95,403	(95,403)	S-9	0
14	Underground Storage	31	0	S-10	31
15	Other Storage	0	0	S-11	0
16	Transmission	1,811	(1)	S-12	1,810
17	Distribution	1,293,159	(6,594)	S-13	1,286,565
18	Customer Accounts	404,427	369,372	S-14	773,799
19	Customer Service & Information	12,771	0	S-15	12,771
20	Sales	11,762	(5,065)	S-16	6,697
21	Administrative & General	460,207	1,351,171	S-17	1,811,378
22	Total O & M Expense	\$ 26,180,568	\$ (22,287,518)		\$ 3,893,050
23	Other Operating Expenses				
24	Depreciation	\$ 1,374,386	\$ (338,041)	S-18	\$ 1,036,345
25	Amortization	3,801	(192,555)	S-19	(188,754)
26	Taxes Other Than Income Taxes	342,385	246,654	S-20	589,039
27	Total Other Operating Expenses	\$ 1,720,572	\$ (283,942)		\$ 1,436,630
28	Total Operating Expenses	\$ 27,901,140	\$ (22,571,460)		\$ 5,329,680
29	Net Income Before Income Taxes	\$ 4,476,033	\$ (685,460)		\$ 3,790,573

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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
30	Net Income Before Income Taxes (Fm Pg1)	\$ 4,476,033	\$ (685,460)		\$ 3,790,573
31	Current Income Tax Expense	\$ (316,046)	\$ 1,426,083	S-21	\$ 1,110,037
32	Deferred Income Tax Expense				
33	Deferred Income Tax Expense	\$ 316,046	\$ (316,046)	S-22	\$ 0
34	Deferred ITC Amortization	0	0	S-23	0
35	Total Deferred Income Tax Expense	\$ 316,046	\$ (316,046)		\$ 0
36	Total Income Tax Expense	\$ 0	\$ 1,110,037		\$ 1,110,037
37	Net Operating Income	\$ 4,476,033	\$ (1,795,497)		\$ 2,680,536

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Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
Residential Sales S-1			
		\$	(14,941,175)
1	To reflect normal weather. (Meyer)	\$ 213,474	
2	To eliminate natural gas costs. (Meyer)	(15,219,541)	
3	To eliminate unbilled revenue. (Meyer)	7,210	
4	To reflect customer annualization. (Meyer)	58,227	
5	To adjust to a 365 day test year (Meyer)	(545)	
Small General Service S-2			
		\$	(6,983,599)
1	To reflect normal weather. (Meyer)	\$ 96,394	
2	To eliminate natural gas costs. (Meyer)	(7,135,157)	
3	To eliminate unbilled revenue. (Meyer)	6,925	
4	To reflect customer annualization. (Meyer)	48,668	
5	To adjust to a 365 day test year (Meyer)	(429)	
Large General Service S-3			
		\$	(1,496,021)
1	To annualize customers. (Meyer)	\$ (15,896)	
2	To eliminate natural gas costs. (Meyer)	(1,477,131)	
3	To eliminate unbilled revenue. (Meyer)	(6,327)	
4	To include large customer annualization (Ross)	3,440	
5	To include large customer annualization (Ross)	(107)	
Interruptible Sales S-4			
		\$	0
1	No adjustment required.	\$ 0	
Transportation Sales S-5			
		\$	163,875
1	To annualize customers. (Meyer)	163,875	
Late Payment Charges S-6			
		\$	0
1	No adjustment required.	\$ 0	
Other Operating Revenues S-7			
		\$	0
1	No adjustment required.	\$ 0	
Natural Gas Supply Expense S-8			
		\$	(23,900,997)
1	To eliminate natural gas costs. (Meyer)	\$ (23,900,997)	

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Adjustments To Income Statement

Adj. No	Description	Adjustment Amount	Total Adjustment
	Manufactured Gas Production & Other Gas Supply S-9	\$	(95,403)
1	To eliminate natural gas costs. (Meyer)	\$ (95,403)	
	Underground Storage S-10	\$	0
1	No adjustment required	\$ 0	
	Other Storage S-11	\$	0
1	No adjustment required	\$ 0	
	Transmission S-12	\$	(1)
1	To annualize payroll. (Hanneken)	\$ (1)	
	Distribution S-13	\$	(6,594)
1	To annualize payroll. (Hanneken)	\$ (1,165)	
2	To remove dues and miscellaneous expenses (Hagemeyer)	(2,021)	
3	To remove disallowed advertising and promotional expense (Hagemeyer)	(3,408)	
	Customer Accounts S-14	\$	369,372
1	To annualize payroll. (Hanneken)	\$ (485)	
2	Reserved	265,242	
3	To reflect interest on customer deposits. (Began)	100,394	
4	To annualize postage (Meyer)	4,222	
	Customer Service & Information S-15	\$	0
1	No adjustment required	\$ 0	
	Sales S-16	\$	(5,065)
1	To annualize payroll. (Hanneken)	\$ 0	
2	To remove disallowed advertising and promotional expense (Hagemeyer)	(4,977)	
3	To remove dues and miscellaneous expenses (Hagemeyer)	(88)	
	Administrative & General S-17	\$	1,351,171
1	To annualize payroll. (Hanneken)	\$ 0	
2	To remove lobbying related labor (Hagemeyer)	0	
3	To reallocate non-utility expense (Hanneken)	(74,264)	
4	To adjust Call Center Expense (Hanneken)	15,464	

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Adjustments To Income Statement

Adj No.	Description	Adjustment Amount	Total Adjustment
5	To remove Employee Illness Bank (Hanneken)	0	
6	To Remove CSC Incentive (Hagemeyer)	0	
7	To annualize allocated labor (Hanneken)	15,623	
8	To remove All Employee Broadcast (Hanneken)	0	
9	To remove dues and miscellaneous expenses (Hagemeyer)	(120)	
10	To annualize Blueflame Insurance (Hanneken)	0	
11	To annualize allocated O&M (Hanneken)	868,212	
12	To adjust pension expense to reflect FAS 87. (Gibbs)	18,946	
13	Reserved	0	
13	To adjust other employee benefits to reflect FAS 106. (Hagemeyer)	53,891	
14	To reallocate employee benefits (Hagemeyer)	82,482	
15	To remove Cenntennial Project from Expense (Hanneken)	0	
16	To remove Board of Directors costs (Hanneken)	0	
17	To reclassify legal expense - Outside services (Hanneken)	37,283	
18	To adjust Injuries and Damages expense. (Hagemeyer)	183,587	
19	To remove disallowed advertising and promotional expense (Hagemeyer)	(35)	
20	To adjust PSC assessment for true-up. (Hanneken)	78,051	
21	To normalize rate case expense. (Began)	11,954	
22	To annualize insurance expense	60,097	
Depreciation S-18		\$	(338,041)
1	To annualize depreciation. (Began)	\$ (9,515)	
2	To annualize capitalized depreciation. (Began)	(60,343)	
3	To annualize the reserve amortization (Rackers)	(268,183)	
Amortization S-19		\$	(192,555)
1	To include the stipulated amortization expense reduction)	\$ (192,555)	
2	To adjust expense to reflect the amortization of AAO deferrals.	0	

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Adjustments To Income Statement

Adj No	Description	Adjustment Amount	Total Adjustment
3	Reserved	0	
Taxes Other Than Income Taxes S-20			
1	To annualize FICA. (Hanneken)	\$ 37,361	
3	To annualize property tax expense. (Hanneken)	193,415	
5	To adjust State Franchise Tax. (Hanneken)	15,361	
6	To adjust DOT Tax	517	
Merchandise Sales S-19			
1	No adjustment required	0	
Current Income Tax Expense S-21			
1	To annualize current income tax expense. (Rackers)	\$ 1,426,083	
Deferred Income Tax Expense S-22			
1	To adjust deferred income tax expense. (Rackers)	\$ (316,046)	
Deferred ITC Amortization S-23			
1	No adjustment required	\$ 0	

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Income Tax

	Description (A)	Test Year (B)	7.13% Return (C)	7.30% Return (D)	7.47% Return (E)
Line 1	Net Operating Income (Acctg. Sch. 1)	\$ 2,680,536	\$ 1,836,630	\$ 1,880,420	\$ 1,924,211
2	Add:				
3	Current Income Tax	1,110,037	584,218	611,503	638,788
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	0	0	0	0
6	Deferred ITC Amortization	0	0	0	0
7	Net Income Before Taxes (Acctg. Sch. 9)	\$ 3,790,573	\$ 2,420,848	\$ 2,491,923	\$ 2,562,999
8	Subtractions From Net Income Before Taxes				
9	Interest Expense @ 3.49%	\$ 898,996	\$ 898,996	\$ 898,996	\$ 898,996
10	Total Subtractions	\$ 898,996	\$ 898,996	\$ 898,996	\$ 898,996
11	Net Taxable Income	\$ 2,891,577	\$ 1,521,852	\$ 1,592,927	\$ 1,664,003
12	Provision For Federal Income Tax				
13	Net Taxable Income (Page 1)	\$ 2,891,577	\$ 1,521,852	\$ 1,592,927	\$ 1,664,003
14	Deduct:				
15	Missouri Income Tax 100.00%	150,746	79,338	83,044	86,749
16	Federal Taxable Income	\$ 2,740,831	\$ 1,442,514	\$ 1,509,883	\$ 1,577,254
17	Federal Income Tax @ 35.00%	\$ 959,291	\$ 504,880	\$ 528,459	\$ 552,039
18	Provision For Missouri Income Tax				
19	Net Taxable Income (Page 1)	\$ 2,891,577	\$ 1,521,852	\$ 1,592,927	\$ 1,664,003
20	Deduct:				
21	Federal Income Tax 50.00%	479,645	252,440	264,230	276,019
22	Missouri Taxable Income	\$ 2,411,932	\$ 1,269,412	\$ 1,328,697	\$ 1,387,984
23	Missouri Income Tax @ 6.25%	\$ 150,746	\$ 79,338	\$ 83,044	\$ 86,749
24	Summary of Provision For Income Tax				
25	Federal Income Tax	\$ 959,291	504,880	528,459	552,039
26	Missouri Income Tax	150,746	79,338	83,044	86,749
27	Total Income Tax	\$ 1,110,037	\$ 584,218	\$ 611,503	\$ 638,788

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Revenue Requirement

Line	(A)	8.59%	8.99%	9.39%
		Equity Return (B)	Equity Return (C)	Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	\$ 17,143,787	\$ 17,143,787	\$ 17,143,787
2	Rate of Return	7.13%	7.30%	7.47%
3	Net Operating Income Requirement	\$ 1,222,352	\$ 1,251,496	\$ 1,280,641
4	Net Income Available (From Acctg. Sch 9)	1,376,715	1,376,715	1,376,715
5	Additional Net Operating Income Needed Before Income Taxes	\$ (154,363)	\$ (125,219)	\$ (96,074)
6	Income Tax Requirement: (From Acctg. Sch. 11)			
7	Required Current Income Tax	\$ 336,689	\$ 354,848	\$ 373,007
8	Test Year Current Income Tax	432,869	432,869	432,869
9	Additional Current Income Tax Required	\$ (96,180)	\$ (78,021)	\$ (59,861)
10	Additional Gross Revenue Requirement	\$ (250,543)	\$ (203,240)	\$ (155,935)

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Rate Base

Line	(A)	(B)
1	Total Plant In Service	
2	Utility Plant In Service (From Acctg. Sch 3)	\$ 31,929,377
3	Less Depreciation Reserves:	
4	Utility Plant In Service (From Acctg. Sch 5)	12,542,360
5	Net Plant In Service	\$ 19,387,016
6	Add:	
7	Cash Working Capital (From Acctg. Sch. 8)	\$ (211,893)
8	Materials and Supplies and Prepayments	48,236
9	Prepaid Pension Asset	882,822
10	Propane Gas Inventory	182,839
11	Natural Gas Inventory	2,461,793
12	Total Additions To Net Plant In Service	\$ 3,363,797
13	Less:	
14	Interest Offset (From Acctg. Sch. 8)	\$ 78,306
15	Income Tax Offset (From Acctg. Sch. 8)	1,623
16	Stipulated Rate Base Reduction	0
17	Customer Advances For Construction	0
18	Customer Deposits	407,882
19	Deferred Income Taxes	5,119,216
20	Total Deductions To Net Plant In Service	\$ 5,607,027
21	Total Rate Base	\$ 17,143,787

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj No. (E)	Adjusted Balance 6/30/2006 (F)
1		Intangible				
2	301.00	Organization	\$ 2,928	\$ 7,681	P-1	\$ 10,609
3	302.00	Franchise & Consents	35,326	0	P-2	35,326
4	303.00	Other Misc. Intangible	0	45,987	P-3	45,987
5		Total Intangible	\$ 38,254	\$ 53,668		\$ 91,921
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas E	\$ 877,060	\$ 0	P-4	\$ 877,060
8		Total Manufactured Gas Production I	\$ 877,060	\$ 0		\$ 877,060
9		Transmission Plant				
10	365.10	Land	\$ 0	\$ 0	P-5	\$ 0
11	365.20	Right-Of-Way	1	0	P-6	1
12	366.00	Structures & Improvements	0	0	P-7	0
13	367.01	Mains - Steel & Cathodic Protection	0	0	P-8	0
14	367.02	Mains - Plastic	0	0	P-9	0
15	367.00	Mains - Total	0	0		0
16	369.00	Meas. & Reg. Equip.	(0)	0	P-10	(0)
17	370.00	Communication Equipment	0	0	P-11	0
18		Total Transmission Plant	\$ 0	\$ 0		\$ 0
19		Distribution Plant				
20	374.01	Land	\$ 136,297	\$ (8,001)	P-12	\$ 128,296
21	374.02	Land Rights	300	0	P-13	300
22	375.00	Structures & Improvements	47,663	0	P-14	47,663
23	376.01	Mains - Steel & Cathodic Protection	6,664,432	(79,011)	P-15	6,585,421
24	376.02	Mains - Plastic	7,443,377	228,719	P-16	7,672,096
25	376.00	Mains - Total	14,107,809	149,708		14,257,517
26	377.00	Compressor Station Equipment	0	0	P-17	0
27	378.00	Meas & Reg Equip	698,477	0	P-18	698,477
28	379.00	Meas & Reg Equip City Gate	540,981	4,499	P-19	545,480
29	380.00	Services	9,696,913	(222,534)	P-20	9,474,379
30	381.00	Meters	1,041,505	10,011	P-21	1,051,516
31	382.00	Meter Installations	1,947,666	(33,141)	P-22	1,914,525
32	383.00	House Regulators	327,033	16,543	P-23	343,576

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
33	384.00	House Reg Installations	0	0	P-24	0
34	385.00	Ind. Meas. & Reg Sta Equip	601	0	P-25	601
35	387.00	Other Equipment	33,141	0	P-26	33,141
36		Total Distribution Plant	\$ 28,578,386	\$ (82,915)		\$ 28,495,471
37		General Plant				
38	389.00	Land & Land Rights	\$ 8,132	\$ 0	P-27	\$ 8,132
39	390.00	Structures & Improvements	362,623	(159,471)	P-28	203,152
40	391.00	Office Furn & Equip	54,828	126,261	P-29	181,089
41	392.00	Transportation Equip	284,978	(79,427)	P-30	205,551
42	393.00	Stores Equip	11,241	477	P-31	11,717
43	394.00	Tools, Shop & Garage Equip	168,365	(7,240)	P-32	161,125
44	395.00	Laboratory Equip	295	0	P-33	295
45	396.00	Power Operated Equipment	331,437	352	P-34	331,790
46	397.00	Communications Equip	88,462	159,907	P-35	248,368
47	398.00	Misc Equip	49,323	21,535	P-36	70,858
48	399.00	Other Tangible Property	125,024	917,823	P-37	1,042,847
49		Total General Plant	\$ 1,484,708	\$ 980,216		\$ 2,464,924
50		Total Plant In Service	\$ 30,978,408	\$ 950,969		\$ 31,929,377

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Adjustments To Plant In Service

Adj No	Description	Adjustment Amount	Adjustment Total
Organization P-1			
		\$	7,681
1	To include allocated corporate plant (Hanneken)	\$ 7,681	
Other Misc. Intangible P-3			
		\$	45,987
1	To include allocated corporate plant (Hanneken)	\$ 45,987	
Land P-12			
		\$	(8,001)
1	To Transfer to Non-utility or Future Use Plant (Rackers)	\$ (8,001)	
Mains - Steel & Cathodic Protection P-15			
		\$	(79,011)
1	To include allocated corporate plant (Hanneken)	\$ 0	
2	To adjust plant to June 30, 2006 levels (Began)	(79,011)	
Mains - Plastic P-16			
		\$	228,719
1	To adjust plant to June 30, 2006 levels (Began)	\$ 228,719	
Meas & Reg Equip City Gate P-19			
		\$	4,499
1	To adjust plant to June 30, 2006 levels (Began)	\$ 4,499	
Services P-20			
		\$	(222,534)
1	To adjust plant to June 30, 2006 levels (Began)	\$ (222,534)	
Meters P-21			
		\$	10,011
1	To adjust plant to June 30, 2006 levels (Began)	\$ 10,011	
Meter Installations P-22			
		\$	(33,141)
1	To adjust plant to June 30, 2006 levels (Began)	\$ (33,141)	
House Regulators P-23			
		\$	16,543
1	To adjust plant to June 30, 2006 levels (Began)	\$ 16,543	
Structures & Improvements P-28			
		\$	(159,471)
1	To include allocated corporate plant (Hanneken)	\$ 74,166	
2	To Transfer to Non-utility or Future Use Plant (Rackers)	(233,637)	
3	To adjust plant to June 30, 2006 levels (Began)	39,398	
Office Furn & Equip P-29			
		\$	126,261
1	To include allocated corporate plant (Hanneken)	\$ 132,892	
2	To adjust plant to June 30, 2006 levels (Began)	(6,631)	

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Adjustments To Plant In Service

Adj No	Description	Adjustment Amount	Adjustment Total
Transportation Equip P-30			
		\$	(79,427)
1	To include allocated corporate plant (Hanneken)	\$ 106	
2	To adjust plant to June 30, 2006 levels (Began)	(79,533)	
Stores Equip P-31			
		\$	477
1	To include allocated corporate plant (Hanneken)	\$ 477	
Tools, Shop & Garage Equip P-32			
		\$	(7,240)
1	To include allocated corporate plant (Hanneken)	\$ 5,321	
2	To adjust plant to June 30, 2006 levels (Began)	(12,561)	
Power Operated Equipment P-34			
		\$	352
1	To include allocated corporate plant (Hanneken)	\$ 352	
Communications Equip P-35			
		\$	159,907
1	To include allocated corporate plant (Hanneken)	\$ 159,907	
Misc Equip P-36			
		\$	21,535
1	To include allocated corporate plant (Hanneken)	\$ 21,535	
Other Tangible Property P-37			
		\$	917,823
1	To include allocated corporate plant (Hanneken)	\$ 917,823	

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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 9/30/2005 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 6/30/2006 (F)
1		Intangible				
2	301.00	Organization	\$ 0	\$ 0	R-1	\$ 0
3	302.00	Franchise & Consents	35,778	0	R-2	35,778
4	303.00	Other Misc. Intangible	0	0	R-3	0
5		Total Intangible Reserve	\$ 35,778	\$ 0		\$ 35,778
6		Manufactured Gas Production Plant				
7	311.00	L-P Production Plant-Liq Petro Gas F	\$ 603,661	\$ 32,766	R-4	\$ 636,427
8		Total Manufactured Gas Production F	\$ 603,661	\$ 32,766		\$ 636,427
9		Transmission Plant				
10	365.10	Land	\$ 0	\$ 0	R-5	\$ 0
11	365.20	Right-Of-Way	0	0	R-6	0
12	366.00	Structures & Improvements	0	0	R-7	0
13	367.01	Mains - Steel & Cathodic Protection	0	1,072	R-8	1,072
14	367.02	Mains - Plastic	0	0	R-9	0
15	367.00	Mains -Total	0	1,072		1,072
16	369.00	Meas. & Reg. Equip.	0	66	R-10	66
17	370.00	Communication Equipment	0	0	R-11	0
18		Total Transmission Plant Reserve	\$ 0	\$ 1,138		\$ 1,138
19		Distribution Plant				
20	374.01	Land	\$ 151,864	\$ 0	R-12	\$ 151,864
21	374.02	Land Rights	0	0	R-13	0
22	375.00	Structures & Improvements	47,663	0	R-14	47,663
23	376.01	Mains - Steel & Cathodic Protection	3,543,320	102,685	R-15	3,646,005
24	376.02	Mains - Plastic	2,214,545	(105,011)	R-16	2,109,534
25	376.00	Mains - Total	5,757,864	(2,326)		5,755,538
26	377.00	Compressor Station Equipment	0	0	R-17	0
27	378.00	Meas & Reg Equip	218,527	(5,575)	R-18	212,952
28	379.00	Meas & Reg Equip City Gate	(295,439)	32,292	R-19	(263,147)
29	380.00	Services	4,152,785	(575,781)	R-20	3,577,004
30	381.00	Meters	77,552	(47,347)	R-21	30,205
31	382.00	Meter Installations	723,173	(25,017)	R-22	698,156
32	383.00	House Regulators	99,475	8,508	R-23	107,983
33	384.00	House Reg Installations	0	0	R-24	0

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Depreciation Reserve

	Account	Plant Title	Balance 9/30/2005	Adjust- ments	Adj. No.	Adjusted Balance 6/30/2006
	(A)	(B)	(C)	(D)	(E)	(F)
Line						
34	385.00	Ind. Meas. & Reg Sta Equip	(1,896)	9	R-25	(1,887)
35	387.00	Other Equipment	17,023	1,372	R-26	18,395
36		Total Distribution Plant Reserve	\$ 10,948,592	\$ (613,865)		\$ 10,334,727
37		General Plant				
38	389.00	Land & Land Rights	\$ 8,132	\$ 0	R-27	\$ 8,132
39	390.00	Structures & Improvements	49,874	44,143	R-28	94,017
40	391.00	Office Furn & Equip	22,746	94,477	R-29	117,223
41	392.00	Transportation Equip	254,925	(63,531)	R-30	191,394
42	393.00	Stores Equip	9,857	766	R-31	10,623
43	394.00	Tools, Shop & Garage Equip	17,891	(7,613)	R-32	10,278
44	395.00	Laboratory Equip	116	9	R-33	125
45	396.00	Power Operated Equipment	225,994	24,616	R-34	250,611
46	397.00	Communications Equip	88,459	59,174	R-35	147,632
47	398.00	Misc Equip	12,258	11,122	R-36	23,381
48	399.00	Other Tangible Property	151,232	529,642	R-37	680,873
49		Total General Plant Reserve	\$ 841,484	\$ 692,806		\$ 1,534,290
50		Total Depreciation Reserve	\$ 12,429,515	\$ 112,845		\$ 12,542,360

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
	L-P Production Plant-Liq Petro Gas Equip R-4		\$ 32,766
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 32,766	
	Mains - Steel & Cathodic Protection R-8		\$ 1,072
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 1,072	
	Meas. & Reg. Equip R-10		\$ 66
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 66	
	Mains - Steel & Cathodic Protection R-15		\$ 102,685
1	To include reserve for allocated corporate plant (Hanneken)	\$ 0	
2	To adjust reserve to June 30, 2006 levels (Began)	102,685	
	Mains - Plastic R-16		\$ (105,011)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 200,826	
2	To correct reserve (Rackers)	(305,837)	
	Meas & Reg Equip R-18		\$ (5,575)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (5,575)	
	Meas & Reg Equip City Gate R-19		\$ 32,292
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 32,292	
	Services R-20		\$ (575,781)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (575,781)	
	Meters R-21		\$ (47,347)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (47,347)	
	Meter Installations R-22		\$ (25,017)
1	To adjust reserve to June 30, 2006 levels (Began)	\$ (25,017)	
	House Regulators R-23		\$ 8,508
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 8,508	
	Ind. Meas. & Reg Sta Equip R-25		\$ 9
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 9	
	Other Equipment R-26		\$ 1,372
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 1,372	

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
Structures & Improvements R-28			
		\$	44,143
1	To include reserve for allocated corporate plant (Hanneken)	\$ 41,425	
2	To adjust reserve to June 30, 2006 levels (Began)	2,718	
Office Furn & Equip R-29			
		\$	94,477
1	To include reserve for allocated corporate plant (Hanneken)	\$ 99,118	
2	To adjust reserve to June 30, 2006 levels (Began)	(4,641)	
Transportation Equip R-30			
		\$	(63,531)
1	To include reserve for allocated corporate plant (Hanneken)	\$ 431	
2	To adjust reserve to June 30, 2006 levels (Began)	(63,962)	
Stores Equip R-31			
		\$	766
1	To include reserve for allocated corporate plant (Hanneken)	\$ 345	
2	To adjust reserve to June 30, 2006 levels (Began)	421	
Tools, Shop & Garage Equip R-32			
		\$	(7,613)
1	To include reserve for allocated corporate plant (Hanneken)	\$ 755	
2	To adjust reserve to June 30, 2006 levels (Began)	(8,368)	
Laboratory Equip R-33			
		\$	9
1	To adjust reserve to June 30, 2006 levels (Began)	\$ 9	
Power Operated Equipment R-34			
		\$	24,616
1	To include reserve for allocated corporate plant (Hanneken)	\$ 361	
2	To adjust reserve to June 30, 2006 levels (Began)	24,255	
Communications Equip R-35			
		\$	59,174
1	To include reserve for allocated corporate plant (Hanneken)	\$ 59,172	
2	To adjust reserve to June 30, 2006 levels (Began)	2	
Misc Equip R-36			
		\$	11,122
1	To include reserve for allocated corporate plant (Hanneken)	\$ 7,097	
2	To adjust reserve to June 30, 2006 levels (Began)	4,025	

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Adjustments To Depreciation Reserve

Adj No	Description	Adjustment Amount	Adjustment Total
Other Tangible Property			
	R-37		\$ 529,642
1	To include reserve for allocated corporate plant (Hanneken)	\$ 529,642	

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
1		Intangible			
2	301.00	Organization	10,609		
3	302.00	Franchise & Consents	35,326	4.7100%	1,664
4	303.00	Other Misc. Intangible	45,987	20.0000%	9,197
5		Total Intangible	\$ 91,921		\$ 10,861
6		Manufactured Gas Production Plant			
7	311.00	L-P Production Plant-Liq Petro Gas Equ	877,060	4.9800%	43,678
8		Total Manufactured Gas Production Pla	\$ 877,060		\$ 43,678
9		Transmission Plant			
10	365.10	Land			
11	365.20	Right-Of-Way	1		
12	366.00	Structures & Improvements			
13	367.01	Mains - Steel & Cathodic Protection		1%	
14	367.02	Mains - Plastic		1.3300%	
15	367.00	Mains - Total			
16	369.00	Meas. & Reg. Equip.	(0)	1.8900%	
17	370.00	Communication Equipment			
18		Total Transmission Plant	\$ 0		\$
19		Distribution Plant			
20	374.01	Land	\$ 128,296		\$
21	374.02	Land Rights	300		
22	375.00	Structures & Improvements	47,663	4.3700%	2,083
23	376.01	Mains - Steel & Cathodic Protection	6,585,421	3.4300%	225,880
24	376.02	Mains - Plastic	7,672,096	3.4300%	263,153
25	376.00	Mains - Total	14,257,517		489,033
26	377.00	Compressor Station Equipment			
27	378.00	Meas & Reg Equip	698,477	1.8900%	13,201
28	379.00	Meas & Reg Equip City Gate	545,480	1.8900%	10,310
29	380.00	Services	9,474,379	5.1300%	486,036
30	381.00	Meters	1,051,516	2.5200%	26,498
31	382.00	Meter Installations	1,914,525	3.9100%	74,858
32	383.00	House Regulators	343,576	3.2400%	11,132
33	384.00	House Reg Installations			
34	385.00	Ind. Meas. & Reg Sta Equip	601	1.8900%	11

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Depreciation Expense

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
35	387.00	Other Equipment	33,141	5.5200%	1,829
36		Total Distribution Plant	\$ 28,495,471		\$ 1,114,991
37		General Plant			
38	389.00	Land & Land Rights	\$ 8,132		\$
39	390.00	Structures & Improvements	203,152	1.0000%	2,032
40	391.00	Office Furn & Equip	181,089	5.0000%	9,054
41	392.00	Transportation Equip	205,551	10.0000%	20,555
42	393.00	Stores Equip	11,717	5.0000%	586
43	394.00	Tools, Shop & Garage Equip	161,125	3.2900%	5,301
44	395.00	Laboratory Equip	295	3.8500%	11
45	396.00	Power Operated Equipment	331,790	13.8100%	45,820
46	397.00	Communications Equip	248,368	12.0000%	29,804
47	398.00	Misc Equip	70,858	10.0000%	7,086
48	399.00	Other Tangible Property	1,042,847	5.0000%	52,142
49		Total General Plant	\$ 2,464,924		\$ 172,391

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Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	\$ 574,543	36.3700	14.0000	22.3700	0.061288	\$ 35,213
3	Tax Withholding	554,966	36.3700	17.1500	19.2200	0.052658	29,223
4	Voluntary Withholdings	202,302	36.3700	21.2700	15.1000	0.041370	8,369
5	Pension Expense - Non-Qualified Plans	26,213	36.3700	15.2100	21.1600	0.057973	1,520
6	Pension Expense - Qualified Plan	11,213	36.3700	36.3700	0.0000	0.000000	0
7	OPEB's (FAS 106)	159,044	36.3700	45.6250	(9.2550)	(0.025356)	(4,033)
8	Group Health	123,492	36.3700	9.7500	26.6200	0.072932	9,007
9	Uncollectible Accounts	94,047	36.3700	36.3700	0.0000	0.000000	0
10	Depreciation Charged to O&M	5,361	36.3700	36.3700	0.0000	0.000000	0
11	M&S and Prepayments Charged to O&M	142,230	36.3700	36.3700	0.0000	0.000000	0
12	PSC Assessment	31,349	36.3700	(30.6300)	67.0000	0.183562	5,754
13	Cash Vouchers	(5,635)	36.3700	27.7500	8.6200	0.023616	(133)
14	Total Operation & Maintenance Expense	\$ 1,919,126					\$ 84,920
15	Taxes Other Than Income						
16	FICA - Employer Portion	(35,566)	36.3700	17.0000	19.3700	0.053068	\$ (1,887)
17	Federal Unemployment	579	36.3700	75.6300	(39.2600)	(0.107562)	(62)
18	State Unemployment	881	36.3700	75.6300	(39.2600)	(0.107562)	(95)
19	Property Tax	340,103	36.3700	182.5000	(146.1300)	(0.400356)	(136,162)
20	Corporate Franchise	22,915	36.3700	(77.5000)	113.8700	0.311973	7,149
21	DOT Transportation Tax	0	36.3700	241.5000	(205.1300)	(0.562000)	0
22	Total Taxes Other Than Income	\$ 328,911					\$ (131,057)
23	Other Expenses						
24	Sales Tax	\$ 328,214	0.0000	18.4600	(18.4600)	(0.050575)	\$ (16,599)
25	Natural Gas	10,369,644	36.3700	41.6200	(5.2500)	(0.014384)	(149,157)
26	Total Other Expenses	\$ 10,697,858					\$ (165,756)
27	Total Cash Working Capital Requirement Before Income Tax and Interest						\$ (211,893)
28	Federal Tax Offset	\$ 290,966	36.3700	38.1300	(1.7600)	(0.004822)	\$ (1,403)
29	State Tax Offset	\$ 45,723	36.3700	38.1300	(1.7600)	(0.004822)	\$ (220)
30	Interest Expense Offset - LTD	\$ 576,031	36.3700	87.2800	(50.9100)	(0.139479)	\$ (80,344)
31	Interest Expense Offset - STD	\$ 22,287	36.3700	3.0000	33.3700	0.091425	\$ 2,038

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Income Statement

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust. No. (D)	As Adjusted (E)
1	Operating Revenue	\$	\$		\$
2	Residential Sales	8,969,846	(5,609,490)	S-1	3,360,356
3	Small General Service	4,288,775	(2,969,151)	S-2	1,319,624
4	Large General Service	364,145	(236,780)	S-3	127,365
5	Sales to Public Authorities	27,178	(19,256)	S-4	7,922
6	Interruptible Sales	0	0	S-5	0
7	Transportation Sales	278,187	(24,949)	S-6	253,238
8	Late Payment Charges	42,924	0	S-7	42,924
9	Other Operating Revenues	19,540	0	S-8	19,540
10	Total Operating Revenue	\$ 13,990,595	\$ (8,859,626)		\$ 5,130,969
11	Operating Expenses				
12	Operation & Maintenance Expense				
13	Natural Gas Supply Expense	\$ 9,282,880	\$ (9,282,880)	S-9	\$ 0
14	Manufactured Gas Production & Other Gas S	(1,390)	3,343	S-10	1,953
15	Underground Storage	0	0	S-11	0
16	Other Storage	0	0	S-12	0
17	Transmission	363	0	S-13	363
18	Distribution	1,618,184	(1,062,267)	S-14	555,918
19	Customer Accounts	112,168	117,792	S-15	229,960
20	Customer Service & Information	7,397	(735)	S-16	6,662
21	Sales	3,029	(2,137)	S-17	892
22	Administrative & General	3,180,802	(2,057,423)	S-18	1,123,379
23	Total O & M Expense	\$ 14,203,433	\$ (12,284,307)		\$ 1,919,126
24	Other Operating Expenses				
25	Depreciation	\$ 1,475,501	\$ (400,527)	S-19	\$ 1,074,974
26	Amortization	2,156	0	S-20	2,156
27	Taxes Other Than Income Taxes	820,584	(411,787)	S-21	408,797
28	Total Other Operating Expenses	\$ 2,298,242	\$ (812,314)		\$ 1,485,928
29	Total Operating Expenses	\$ 16,501,675	\$ (13,096,621)		\$ 3,405,054
30	Net Income Before Income Taxes	\$ (2,511,080)	\$ 4,236,995		\$ 1,725,915

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Income Statement

	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust No. (D)	As Adjusted (E)
Line					
31	Net Income Before Income Taxes (Fm Pg1)	\$ (2,511,080)	\$ 4,236,995		\$ 1,725,915
32	Current Income Tax Expense	\$ 50,688	\$ 382,181	S-22	\$ 432,869
33	Deferred Income Tax Expense				
34	Deferred Income Tax Expense	\$ 131,284	\$ (180,194)	S-23	\$ (48,910)
35	Deferred ITC Amortization	0	(34,759)	S-24	(34,759)
36	Total Deferred Income Tax Expense	\$ 131,284	\$ (214,953)		\$ (83,669)
37	Total Income Tax Expense	\$ 181,972	\$ 167,228		\$ 349,200
38	Net Operating Income	\$ (2,693,052)	\$ 4,069,767		\$ 1,376,715

Atmos Energy Corporation - UCG Rate District
Case No. GR-2006-0387
Test Year Ending September 30, 2005 Updated Through June 30, 2006

Adjustments To Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
Residential Sales S-1			
1	To reflect normal weather. (Meyer)	\$ 239,596	
3	To eliminate natural gas costs. (Meyer)	(5,858,482)	
4	To eliminate unbilled revenue. (Meyer)	2,384	
5	To reflect customer growth. (Meyer)	7,012	
Small General Service S-2			
1	To reflect normal weather. (Meyer)	\$ 66,411	
3	To eliminate natural gas costs. (Meyer)	(2,994,813)	
4	To eliminate unbilled revenue. (Meyer)	6,947	
5	To reflect customer growth. (Meyer)	(47,696)	
Large General Service S-3			
1	To eliminate natural gas costs. (Meyer)	(390,681)	
2	To eliminate unbilled revenue. (Meyer)	320	
3	To annualize customers (Meyer)	129,478	
4	To adjust revenue for customer rate switching. (Ross)	24,103	
Sales to Public Authorities S-4			
1	To eliminate natural gas costs. (Meyer)	\$ (21,329)	
2	To eliminate unbilled revenue. (Meyer)	2,073	
Interruptible Sales S-5			
1	No adjustment required.	\$ 0	
Transportation Sales S-6			
1	To eliminate natural gas costs. (Meyer)	\$ (17,575)	
2	To adjust revenue for customer rate switching. (Ross)	(24,253)	