

Exhibit No.:

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Witness: N/A

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Sponsoring Party: Missouri Propane Gas Ass'n

Case No.: GA-2007-0212, *et al.*

Date Testimony Prepared: N/A

*Mo Propane Ass'n* Exhibit No. 10  
Date 7-27-07 Case No. GA-2007-0212,  
Reporter JMB GA-2007-0310,  
GA-2007-0215

Subj: Re: Case No. GF-2007-0215 - Data Request No. 0001  
Date: 4/17/2007  
To: lera.shemwell@psc.mo.gov, david.murray@psc.mo.gov, david.sommerer@psc.mo.gov  
CC: tom.solt@psc.mo.gov, dana.eaves@psc.mo.gov, rmaffett@sendero.biz

Lera, Dave and Dave,

Attached is an structural diagram of the ownership of SMNG. The two **Sendero SMGC entities** have no other assets other than their respective interests in SMNG. There is no other income, expenses, etc...in any of these entities other than that which flows through SMNG. Therefore, SMNG's financial statements represent the financials of all these entities.

There are no corporate allocations from any of the ownership entities or other companies. Sendero Asset Management, LLC (SAM) has a Management Agreement with SMNG which was reviewed by the MPSC at the time of SMNG's acquisition which provides for a specific monthly fee plus reimbursement of direct expenses. SAM does not own any interest in SMNG.

All of SMNG's financings were secured by the assets of SMNG and are non-recourse to any/all entities other than SMNG.

If Staff has any questions regarding the corporate structure or financial statements, please let Randy or me know. Jim Fischer

In a message dated 4/16/2007 4:00:08 P.M. Central Daylight Time, lera.shemwell@psc.mo.gov writes:

Hi Jim,

We will continue to seek the Sendero financial statements.

David Murray will be out of the office the rest of this week, so you should send any response to David Sommerer and me. After receiving and analyzing the Sendero financial statements, or if those are not forthcoming, a deposition of Randy, we will be closer to a recommendation. Thanks.

*Lera Shemwell*

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## Southern Missouri Gas Co., L.P. Ownership Structure

