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Item 1: ☒ An Initial (Original) Submission OR ☐ Resubmission No. \_\_\_\_\_

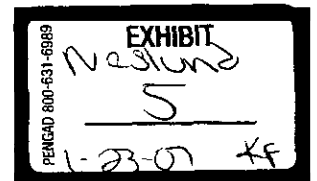
Item 2: ☐ An Original Signed Form OR ☐ Conformed Copy

Form Approved  
OMB No. 1902-0021  
(Expires 3/31/2005)



# FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.



Exact Legal Name of Respondent (Company)

Electric Energy, Inc.

Year of Report

Dec. 31, 2003

**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 1**

**GENERAL INFORMATION**

**I. Purpose**

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

**II. Who Must Submit**

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds

one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

**III. What and Where to Submit**

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Room 1A  
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
888 First Street, NE.  
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

GENERAL INFORMATION (continued)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_. We have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch  
Federal Energy Regulatory Commission  
888 First Street, NE, Room 2A ES-1  
Washington, DC 20426  
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

## DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:  
... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

**FERC FORM NO. 1:**  
**ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Electric Energy, Inc.	02 Year of Report Dec. 31, <u>2003</u>	
03 Previous Name and Date of Change <i>(if name changed during year)</i> <div style="text-align: center;">/ /</div>		
04 Address of Principal Office at End of Year <i>(Street, City, State, Zip Code)</i> P.O. Box 165, Joppa, IL 62953		
05 Name of Contact Person James M. Helm	06 Title of Contact Person Secretary-Treasurer	
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> P.O. Box 165, Joppa, IL 62953		
08 Telephone of Contact Person, <i>including Area Code</i> (618) 543-7531	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> <div style="text-align: center;">/ /</div>
ATTESTATION		
<p>The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.</p>		
01 Name James M. Helm	03 Signature	04 Date Signed <i>(Mo, Da, Yr)</i> <div style="text-align: center;">/ /</div>
02 Title Secretary-Treasurer		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Important Changes During the Year	108-109	
7	Comparative Balance Sheet	110-113	
8	Statement of Income for the Year	114-117	
9	Statement of Retained Earnings for the Year	118-119	
10	Statement of Cash Flows	120-121	
11	Notes to Financial Statements	122-123	
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
14	Nuclear Fuel Materials	202-203	None
15	Electric Plant in Service	204-207	
16	Electric Plant Leased to Others	213	None
17	Electric Plant Held for Future Use	214	None
18	Construction Work in Progress-Electric	216	
19	Accumulated Provision for Depreciation of Electric Utility Plant	219	
20	Investment of Subsidiary Companies	224-225	
21	Materials and Supplies	227	
22	Allowances	228-229	
23	Extraordinary Property Losses	230	None
24	Unrecovered Plant and Regulatory Study Costs	230	None
25	Other Regulatory Assets	232	
26	Miscellaneous Deferred Debits	233	
27	Accumulated Deferred Income Taxes	234	
28	Capital Stock	250-251	
29	Other Paid-in Capital	253	None
30	Capital Stock Expense	254	None
31	Long-Term Debit	256-257	
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
33	Taxes Accrued, Prepaid and Charged During the Year	262-263	
34	Accumulated Deferred Investment Tax Credits	266-267	None
35	Other Deferred Credits	269	
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Accumulated Deferred Income Taxes-Other Property	274-275	
38	Accumulated Deferred Income Taxes-Other	276-277	None
39	Other Regulatory Liabilities	278	None
40	Electric Operating Revenues	300-301	
41	Sales of Electricity by Rate Schedules	304	
42	Sales for Resale	310-311	
43	Electric Operation and Maintenance Expenses	320-323	
44	Purchased Power	326-327	
45	Transmission of Electricity for Others	328-330	None
46	Transmission of Electricity by Others	332	None
47	Miscellaneous General Expenses-Electric	335	
48	Depreciation and Amortization of Electric Plant	336-337	
49	Regulatory Commission Expenses	350-351	
50	Research, Development and Demonstration Activities	352-353	None
51	Distribution of Salaries and Wages	354-355	
52	Common Utility Plant and Expenses	356	None
53	Electric Energy Account	401	
54	Monthly Peaks and Output	401	
55	Steam Electric Generating Plant Statistics (Large Plants)	402-403	
56	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	None
57	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
58	Generating Plant Statistics (Small Plants)	410-411	None
59	Transmission Line Statistics	422-423	
60	Transmission Lines Added During Year	424-425	None
61	Substations	426-427	
62	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- ☒ Four copies will be submitted  
☐ No annual report to stockholders is prepared



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, <u>2003</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

James M. Helm, Secretary-Treasurer  
 Electric Energy, Inc.  
 P.O. Box 165  
 Joppa, IL 62953

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Illinois, December 13, 1950

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Major:  
 Electric Service in Illinois and Kentucky

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes...Enter the date when such independent accountant was initially engaged:  
 (2) ☒ No

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, <u>2003</u>
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### CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

The respondent is directly controlled by four Sponsoring Companies through ownership of its voting security as follows:

	Total Votes	Percentage of Control
Union Electric Company P.O. Box 149 St. Louis, MO 63166	24,800	40%
Illinova Generating Company 2823 N. Monroe Street Decatur, IL 62526	12,400	20%
Ameren Energy Resources Company 1901 Chouteau Plaza St. Louis, MO 63166	12,400	20%
Kentucky Utilities Company One Quality Street Lexington, KY 40507	12,400	20%
Total	62,000	100%

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Joppa & Eastern Railroad Company	Railroad	100	
2	Met-South, Inc.	Wholesaler	100	
3	Midwest Electric Power, Inc.	Gas Turbine Facility	100	
4	Massac Enterprises, LLC	Retailer	99	
5	Southern Materials Transfer, Inc.	Proposed Transfer Terminal	100	
6	Joppa Generating Station, LLC	Electric Generating	100	
7	EEL Enterprises Co.	Inactive	100	
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**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman of the Board	R. Alan Kelley	
2	President	Robert L. Powers	315,691
3	Vice President	William H. Sheppard	195,621
4	Secretary-Treasurer	James M. Helm	108,616
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# DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Rick A. Bowen	1000 Louisiana St., Suite 5800
2		Houston, TX 77002
3		
4	Daniel F. Cole	P.O. Box 66149
5		St. Louis, MO 63166-6149
6		
7	Richard W. Eimer, Jr.	2828 N. Monroe St.
8		Decatur, IL 62526
9		
10	R. Alan Kelley	P.O. Box 66149
11		St. Louis, MO 63166-6149
12		
13	Charles D. Naslund	P.O. Box 66149
14		St. Louis, MO 63166-6149
15		
16	Gary L. Rainwater	P.O. Box 66149
17		St. Louis, MO 63166-6149
18		
19	A. Roger Smith	P.O. Box 32030
20		Louisville, KY 40232
21		
22	Paul W. Thompson	P.O. Box 32030
23		Louisville, KY 40232
24		
25	David A. Whitley	P.O. Box 66149
26		St. Louis, MO 63166-6149
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year of Report Dec. 31, 2003
<p align="center"><b>IMPORTANT CHANGES DURING THE YEAR</b></p> <p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 2003
Electric Energy, Inc.			
IMPORTANT CHANGES DURING THE YEAR (Continued)			

1. None
2. None
3. None
4. None
5. None
6. None
7. None
8. None
9. None
10. Refer to Footnote referenced on Page 122
11. None
12. None

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200-201	372,373,001	377,798,627	
3	Construction Work in Progress (107)	200-201	4,295,086	430,106	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		376,668,087	378,228,733	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	304,519,514	314,227,099	
6	Net Utility Plant (Enter Total of line 4 less 5)		72,148,573	64,001,634	
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	0	0	
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0	
10	Net Utility Plant (Enter Total of lines 6 and 9)		72,148,573	64,001,634	
11	Utility Plant Adjustments (116)	122	0	0	
12	Gas Stored Underground - Noncurrent (117)		0	0	
13	<b>OTHER PROPERTY AND INVESTMENTS</b>				
14	Nonutility Property (121)		222,196	41,947	
15	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0	
16	Investments in Associated Companies (123)		0	0	
17	Investment in Subsidiary Companies (123.1)	224-225	36,077,572	36,077,572	
18	(For Cost of Account 123.1. See Footnote Page 224, line 42)				
19	Noncurrent Portion of Allowances	228-229	0	0	
20	Other Investments (124)		0	0	
21	Special Funds (125-128)		213,727	202,219	
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		36,513,495	36,321,738	
23	<b>CURRENT AND ACCRUED ASSETS</b>				
24	Cash (131)		159,771	40,534	
25	Special Deposits (132-134)		0	0	
26	Working Fund (135)		55,700	57,433	
27	Temporary Cash Investments (136)		0	0	
28	Notes Receivable (141)		0	0	
29	Customer Accounts Receivable (142)		3,521,702	1,704,053	
30	Other Accounts Receivable (143)		3,002,787	318,558	
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0	
32	Notes Receivable from Associated Companies (145)		0	0	
33	Accounts Receivable from Assoc. Companies (146)		12,859,694	15,775,734	
34	Fuel Stock (151)	227	13,160,054	8,768,690	
35	Fuel Stock Expenses Undistributed (152)	227	634,259	400,667	
36	Residuals (Elec) and Extracted Products (153)	227	0	0	
37	Plant Materials and Operating Supplies (154)	227	5,981,828	7,596,071	
38	Merchandise (155)	227	0	0	
39	Other Materials and Supplies (156)	227	0	0	
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
41	Allowances (158.1 and 158.2)	228-229	0	0	
42	(Less) Noncurrent Portion of Allowances		0	0	
43	Stores Expense Undistributed (163)	227	0	0	
44	Gas Stored Underground - Current (164.1)		0	0	
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0	
46	Prepayments (165)		1,156,251	1,270,022	
47	Advances for Gas (166-167)		0	0	
48	Interest and Dividends Receivable (171)		0	0	
49	Rents Receivable (172)		0	0	
50	Accrued Utility Revenues (173)		0	0	
51	Miscellaneous Current and Accrued Assets (174)		0	0	
52	Derivative Instrument Assets (175)		0	0	



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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	Derivative Instrument Assets - Hedges (176)		0	0
54	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 53)		40,532,046	35,931,762
55	<b>DEFERRED DEBITS</b>			
56	Unamortized Debt Expenses (181)		302,736	166,230
57	Extraordinary Property Losses (182.1)	230	0	0
58	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
59	Other Regulatory Assets (182.3)	232	21,841	727,793
60	Prelim. Survey and investigation Charges (Electric) (183)		0	0
61	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
62	Clearing Accounts (184)		0	0
63	Temporary Facilities (185)		0	0
64	Miscellaneous Deferred Debits (186)	233	2,064,825	3,105,726
65	Def. Losses from Disposition of Utility Plt. (187)		0	0
66	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
67	Unamortized Loss on Reacquired Debt (189)		0	0
68	Accumulated Deferred Income Taxes (190)	234	9,620,464	9,991,964
69	Unrecovered Purchased Gas Costs (191)		0	0
70	TOTAL Deferred Debits (Enter Total of lines 56 thru 69)		12,009,866	13,991,713
71	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,54,70)		161,203,980	150,246,847

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	<b>PROPRIETARY CAPITAL</b>				
2	Common Stock Issued (201)	250-251	6,200,000	6,200,000	
3	Preferred Stock Issued (204)	250-251	0	0	
4	Capital Stock Subscribed (202, 205)	252	0	0	
5	Stock Liability for Conversion (203, 206)	252	0	0	
6	Premium on Capital Stock (207)	252	0	0	
7	Other Paid-In Capital (208-211)	253	0	0	
8	Installments Received on Capital Stock (212)	252	0	0	
9	(Less) Discount on Capital Stock (213)	254	0	0	
10	(Less) Capital Stock Expense (214)	254	0	0	
11	Retained Earnings (215, 215.1, 216)	118-119	31,086,104	48,711,981	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0	
13	(Less) Required Capital Stock (217)	250-251	0	0	
14	Accumulated Other Comprehensive Income (219)	122(a)(b)	-828,989	0	
15	<b>TOTAL Proprietary Capital (Enter Total of lines 2 thru 14)</b>		<b>36,457,115</b>	<b>54,911,981</b>	
16	<b>LONG-TERM DEBT</b>				
17	Bonds (221)	256-257	0	0	
18	(Less) Required Bonds (222)	256-257	0	0	
19	Advances from Associated Companies (223)	256-257	0	0	
20	Other Long-Term Debt (224)	256-257	83,333,333	68,888,889	
21	Unamortized Premium on Long-Term Debt (225)		0	0	
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		0	0	
23	<b>TOTAL Long-Term Debt (Enter Total of lines 17 thru 22)</b>		<b>83,333,333</b>	<b>68,888,889</b>	
24	<b>OTHER NONCURRENT LIABILITIES</b>				
25	Obligations Under Capital Leases - Noncurrent (227)		0	0	
26	Accumulated Provision for Property Insurance (228.1)		0	0	
27	Accumulated Provision for Injuries and Damages (228.2)		519,493	749,965	
28	Accumulated Provision for Pensions and Benefits (228.3)		1,365,670	1,371,457	
29	Accumulated Miscellaneous Operating Provisions (228.4)		0	0	
30	Accumulated Provision for Rate Refunds (229)		0	0	
31	Asset Retirement Obligations (230)		0	0	
32	<b>TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 25 thru 31)</b>		<b>1,885,163</b>	<b>2,121,422</b>	
33	<b>CURRENT AND ACCRUED LIABILITIES</b>				
34	Notes Payable (231)		17,800,000	8,050,000	
35	Accounts Payable (232)		16,678,652	6,929,993	
36	Notes Payable to Associated Companies (233)		0	0	
37	Accounts Payable to Associated Companies (234)		3,799,371	5,593,105	
38	Customer Deposits (235)		0	0	
39	Taxes Accrued (236)	262-263	-2,930,691	-1,170,748	
40	Interest Accrued (237)		205,980	106,380	
41	Dividends Declared (238)		0	0	
42	Matured Long-Term Debt (239)		0	0	
43	Matured Interest (240)		0	0	
44	Tax Collections Payable (241)		73,571	75,619	
45	<b>Miscellaneous Current and Accrued Liabilities (242)</b>		<b>0</b>	<b>550,337</b>	



**STATEMENT OF INCOME FOR THE YEAR**

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 8, 10, and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

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STATEMENT OF INCOME FOR THE YEAR (Continued)

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 26, and report the information in the blank space on page 123 or in a footnote.

FERC FORM NO. 1 (ED. 12-96)



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STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
27	Net Utility Operating Income (Carried forward from page 114)		22,021,540	39,900,382	
28	Other Income and Deductions				
29	Other Income				
30	Nonutility Operating Income				
31	Revenues From Merchandising, Jobbing and Contract Work (415)				
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)				
33	Revenues From Nonutility Operations (417)				
34	(Less) Expenses of Nonutility Operations (417.1)				
35	Nonoperating Rental Income (418)				
36	Equity in Earnings of Subsidiary Companies (418.1)	119	963,414	831,317	
37	Interest and Dividend Income (419)		32,100	1,626,055	
38	Allowance for Other Funds Used During Construction (419.1)				
39	Miscellaneous Nonoperating Income (421)		707,989	616,990	
40	Gain on Disposition of Property (421.1)				
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		1,703,503	3,074,362	
42	Other Income Deductions				
43	Loss on Disposition of Property (421.2)				
44	Miscellaneous Amortization (425)	340			
45	Miscellaneous Income Deductions (426.1-426.5)	340	274,069	817,124	
46	TOTAL Other Income Deductions (Total of lines 43 thru 45)		274,069	817,124	
47	Taxes Applic. to Other Income and Deductions				
48	Taxes Other Than Income Taxes (408.2)	262-263			
49	Income Taxes-Federal (409.2)	262-263			
50	Income Taxes-Other (409.2)	262-263			
51	Provision for Deferred Inc. Taxes (410.2)	234, 272-277			
52	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277			
53	Investment Tax Credit Adj.-Net (411.5)				
54	(Less) Investment Tax Credits (420)				
55	TOTAL Taxes on Other Income and Deduct. (Total of 48 thru 54)				
56	Net Other Income and Deductions (Enter Total lines 41, 46, 55)		1,429,434	2,257,238	
57	Interest Charges				
58	Interest on Long-Term Debt (427)		5,434,744	7,394,573	
59	Amort. of Debt Disc. and Expense (428)		136,506	134,741	
60	Amortization of Loss on Required Debt (428.1)				
61	(Less) Amort. of Premium on Debt-Credit (429)				
62	(Less) Amortization of Gain on Required Debt-Credit (429.1)				
63	Interest on Debt to Assoc. Companies (430)	340			
64	Other Interest Expense (431)	340	253,847	559,599	
65	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)				
66	Net Interest Charges (Enter Total of lines 58 thru 65)		5,825,097	8,088,913	
67	Income Before Extraordinary Items (Total of lines 27, 56 and 66)		17,625,877	34,068,707	
68	Extraordinary Items				
69	Extraordinary Income (434)				
70	(Less) Extraordinary Deductions (435)				
71	Net Extraordinary Items (Enter Total of line 69 less line 70)				
72	Income Taxes-Federal and Other (409.3)	262-263			
73	Extraordinary Items After Taxes (Enter Total of line 71 less line 72)				
74	Net Income (Enter Total of lines 67 and 73)		17,625,877	34,068,707	

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**STATEMENT OF RETAINED EARNINGS FOR THE YEAR**

- Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		31,086,104
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		16,662,463
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		
30	Dividends Declared-Common Stock (Account 438)		
31			
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		963,414
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		48,711,981
	APPROPRIATED RETAINED EARNINGS (Account 215)		
39			



Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Electric Energy, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	Dec. 31, 2003

### STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		48,711,981
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		963,414
51	(Less) Dividends Received (Debit)		963,414
52			
53	Balance-End of Year (Total lines 49 thru 52)		

Name of Respondent Electric Energy, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 118 Line No.: 1 Column: c**

The following comparative information is disclosed for the Statement of Retained Earnings. This information relates to 2002, but is reported in the 2003 FERC Form 1. Only the relevant lines are included below:

Statement of Retained Earnings (Account 216 for 2002)

Line No.	Item	Amount
1	Balance - Beginning of Year	\$ 2,634,467
16	Balance Transferred from Income (Account 433 less Account 418.1)	33,237,390
31	Dividends Declared - Common Stock (Account 438)	(5,617,070)
36	Total dividends Declared - Common Stock (Account 438)	(5,617,070)
37	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings	831,317
38	Balance - End of Year	31,086,104
48	Total Retained Earnings (Account 215, 215.1, 216) Total 38, 47)	31,086,104

Unappropriated Undistributed Subsidiary Earnings (Account 216.1)

49	Balance - Beginning of Year	0
50	Equity in Earnings for Year (Credit)	(831,317)
51	(Less) Dividends Receivable	(831,317)
53	Balance - End of Year	0

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**STATEMENT OF CASH FLOWS**

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	17,625,877
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	10,047,839
5	Amortization of debt issue costs	136,506
6	Loss on disposal of assets	130,968
7		
8	Deferred Income Taxes (Net)	-283,785
9	Investment Tax Credit Adjustment (Net)	
10	Net (Increase) Decrease in Receivables	1,585,838
11	Net (Increase) Decrease in Inventory	3,055,204
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	-9,963,224
14	Net (Increase) Decrease in Other Regulatory Assets	-1,746,629
15	Net Increase (Decrease) in Other Regulatory Liabilities	5,783
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other (provide details in footnote):	
19	Net Decrease in Other Assets	186,073
20	Net Decrease in Prepayments and Accruals	3,362,502
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	24,142,952
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-2,186,479
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	
31	Other: Proceeds from the disposal of property, plant and equipment	110,120
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-2,076,359
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

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**STATEMENT OF CASH FLOWS**

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments. (c) Include commercial paper.  
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase ) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other (provide details in footnote):	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-2,076,359
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	
62	Preferred Stock	
63	Common Stock	
64	Other (provide details in footnote):	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other (provide details in footnote):	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-14,444,444
74	Preferred Stock	
75	Common Stock	
76	Other: Checks written but not presented	2,010,347
77		
78	Net Decrease in Short-Term Debt (c)	-9,750,000
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-22,184,097
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22.57 and 83)	-117,504
87		
88	Cash and Cash Equivalents at Beginning of Year	215,471
89		
90	Cash and Cash Equivalents at End of Year	97,967

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FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 90 Column: b**

The following information is disclosed for the Statement of Cash Flows. This information relates to 2002, but is reported for the 2003 FERC Form 1. Only the relevant lines are included below:

Statement of Cash Flows for 2002

Line No.	Description	Amount
2	Net Income	34,068,707
4	Depreciation and Depletion	9,474,524
6	Depreciation Expense Included in Fuel Expense	628,829
8	Deferred Income Taxes, (Net)	1,088,865
10	Net (Increase) Decrease in Receivables	(4,747,808)
11	Net (Increase) Decrease in Inventory	(2,622,342)
13	Net Increase (Decrease) in Payables and Accrued Expenses	7,194,372
14	Net (Increase) Decrease in Other Regulatory Assets	6,384
18	Other: Net Increase in Special Funds	(7,347)
19	Net Decrease in Deferred Debits	266,534
20	Net Increase in Deferred Credits	(179,112)
21	Net Decrease in Prepayments	5,186,043
22	Net Cash Provided by (Used in) Operating Activities	50,357,649
26	Gross Additions to Utility Plant (less nuclear fuel)	(1,591,322)
29	Gross Additions to Nonutility Plant	(222,196)
31	Other: Net Book Value of Retirements	41,777
34	Cash Outflows for Plant	(1,771,741)
39	Investments in and Advances to Assoc. and Subsidiary Companies	595,392
40	Contributions and Advances from Assoc. and Subsidiary	(628,829)
57	Net Cash Provided by (Used in) Investing Activities	(1,805,178)
73	Long-term Debt	(14,444,445)
78	Net Decrease in Short-Term Debt	(26,120,000)
81	Dividends on Common Stock	(7,925,106)
83	Net Cash Provided by (Used in) Financing Activities	(48,489,551)
86	Net Increase (Decrease) in Cash and Cash Equivalents	62,920
88	Cash and Cash Equivalents at Beginning of Year	152,551
90	Cash and Cash Equivalents at End of Year	215,471

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**NOTES TO FINANCIAL STATEMENTS**

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## Notes to the Financial Statements

### 1) Summary of Significant Accounting Policies

- a) **Basis of Presentation** - Electric Energy, Inc. (EEI) must comply with the rules, regulations and Uniform System of Accounts (USOA) prescribed by the Federal Energy Regulatory Commission (FERC). The Financial Statements of EEI presented herein are prepared in accordance with the accounting requirements of the FERC as set forth in its USOA and published releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The primary differences between the FERC accounting requirements and GAAP are (1) EEI's wholly-owned subsidiaries are accounted for under the equity method, as prescribed under the FERC USOA, but are consolidated under GAAP, (2) deferred tax liabilities are shown on the liability side of the balance sheet for FERC purposes but are netted against deferred tax assets under GAAP; (3) long-term debt maturing within one year is shown as current liabilities under GAAP but not for FERC purposes; (4) the tax effect of the items included in the Statement of Accumulated Comprehensive Income, Comprehensive Income and Hedging Activities is not required to be disclosed separately for FERC, but is required under GAAP; and (5) certain reclassification entries are treated differently for FERC purposes than under GAAP.

As a rate regulated enterprise, EEI applies the provisions of the Financial Accounting Standards Board's (FASB) Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation." SFAS No. 71 provides for the recording of regulatory assets and liabilities on the Balance Sheets. Regulatory assets represent the probable future revenue associated with certain costs that will be recovered through the rate-making process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that will be refunded through the rate-making process.

- b) **Use of Estimates** - The preparation of financial statements in conformity with the rules, regulations and USOA prescribed by the FERC requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- c) **Cash and Cash Equivalents** - For purposes of reporting cash flows, EEI considers highly liquid investments with a maturity of three months or less from the date of purchase to be cash equivalents.

EEI utilizes a cash management mechanism that funds certain bank accounts for checks as they are presented to those banks. EEI classified checks written but not presented to those banks, which amounted to approximately \$2.0 million and \$4.7 million at December 31, 2003 and 2002, respectively, in accounts payable. For cash flow reporting purposes, these checks are classified as financing activities.

- d) **Operating Revenues** - EEI's principal source of operating revenue is sales of electricity from Joppa Steam Electric Station (Joppa Station) to the United States (US) Department of Energy (DOE) and to EEI's four electric utility shareholders, Ameren Energy Resources Co. (20%), Illinova Generating Co.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(20%), Kentucky Utilities Co. (20%) and Union Electric Co. (40%) (Sponsoring Companies). Sales to the DOE are made under the Modification 15 Power Contract (Mod 15). Sales to the Sponsoring Companies are governed by the Power Supply Agreement. Mod 15 and the Power Supply Agreement continue in force through December 31, 2005, unless canceled, as provided under their terms.

Mod 15 and the Power Supply Agreement, and the rates established therein for the sale of electricity to the DOE and Sponsoring Companies, have been accepted by the FERC. In general, Mod 15 requires EEI to make available to the DOE a specified percentage of Joppa Station's capacity until the termination date of December 31, 2005. The Power Supply Agreement provides that EEI will sell the remaining power capacity to the Sponsoring Companies.

Under Mod 15 and the Power Supply Agreement, the DOE and the Sponsoring Companies are required to make monthly payments for power which will enable EEI to recover all of Joppa Station's cost-of-service, which includes operating expenses, taxes, and interest plus generate a prescribed rate of return on equity capital of 15% net of federal income tax. Mod 15 and the Power Supply Agreement also provide EEI the opportunity to earn a profit on other services provided to the DOE and the Sponsoring Companies.

The DOE was committed to 10% and 20% of Joppa Station's capacity for 2003 and 2002, respectively. For 2004 the DOE's commitment will be 0% of Joppa Station's capacity.

The obligations of each of the Sponsoring Companies and the DOE are absolute and unconditional and shall not be discharged or affected by the failure, impossibility or impracticability of EEI to generate or deliver electricity.

Other revenues for 2003 include \$10,024,500 of proceeds from the sale of banked emission allowances. SO<sub>2</sub> and NO<sub>x</sub> allowances of 29,500 units and 1,095 units, respectively, were sold, contributing \$6,028,230 of 2003 after-tax net income. EEI's remaining allowances banked at December 31, 2003 amounted to 54,722 SO<sub>2</sub> and 2,736 NO<sub>x</sub> units. These allowances are held to meet future emission requirements and for possible sale as determined by management.

Other revenues for 2002 include \$37,985,000 of proceeds from the sale of banked emission allowances. SO<sub>2</sub> and NO<sub>x</sub> allowances of 150,000 units and 2,500 units, respectively, were sold, contributing \$22,912,552 of 2002 after-tax net income. EEI's remaining allowances banked at December 31, 2002 amounted to 79,256 SO<sub>2</sub> and 1,095 NO<sub>x</sub> units. These allowances are held to meet future emission requirements and for possible sale as determined by management.

- e) **Utility Plant** - Utility plant at and related to the Joppa Station is generally being depreciated over the periods provided under the Modified Accelerated Cost Recovery System for both book and tax purposes as prescribed under Mod 15. EEI charges the depreciation of rail cars to fuel inventory as transportation costs. The amount of such charges to fuel inventory was \$630,768 and \$628,829 in 2003 and 2002, respectively. The composite depreciation rate was approximately 4.6% and 4.5% in 2003 and 2002, respectively, for such utility plant.



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Mod 15 and EEI's Power Supply Agreement provide that demolition and severance costs, which may be incurred at EEI's Joppa Station when its operation is discontinued, are a part of the cost of supplying power and may be recovered from the DOE and Sponsoring Companies. Additionally, under Mod 15, costs incurred in the removal of plant are charged to depreciation expense and are fully recoverable.

EEI capitalized interest, in accordance with SFAS No. 34, "Capitalization of Interest Costs," in the amounts of \$79,858 and \$93,011 in 2003 and 2002, respectively, which related to construction work in progress.

- f) **Income Taxes** - EEI files a consolidated United States federal and state income tax return, and, for financial reporting purposes, provides income taxes for the difference in the tax and financial reporting bases of its assets and liabilities in accordance with SFAS No. 109, "Accounting for Income Taxes."

g) **Impact of Accounting Standards**

**Accounting for Risk Management Activities** - SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities," as amended by SFAS No. 137, "Accounting for Derivative Instruments and Hedging Activities - Deferral of the Effective Date of FASB Statement No. 133," and SFAS No. 138, "Accounting for Certain Derivative Instruments and Certain Hedging Activities - an Amendment of FASB Statement No. 133," establishes accounting and reporting standards for derivative instruments and for hedging activities, and requires recognition of all derivatives as either assets or liabilities on the balance sheet measured at fair value. The intended use of the derivatives and, if for hedging purposes, their designation as either fair value, cash flow, or net investment hedges determines when the gains or losses on the derivatives are reported in earnings or when they are reported as a component of Other Comprehensive Income (OCI) in stockholders' equity.

EEI utilized an interest rate swap to reduce exposure resulting from fluctuations in interest rates resulting from \$40,000,000 of Senior Medium-Term Notes (see Note 3), which were issued in 2000. The interest rate swap expired in 2003.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Changes in OCI relative to interest rate swap activities were as follows (net of tax):**

	2003	2002
Net unrealized loss on derivatives qualifying as cash flow hedges at the beginning of the period	\$ 828,989	\$ 1,468,325
Unrealized hedging loss arising during the period on derivatives qualifying as cash flow hedges	668,700	1,406,718
Reclassification adjustment for net loss included in net income	(1,497,689)	(2,046,054)
Net unrealized losses on derivatives qualifying as cash flow hedges at the end of the period	\$ 0	\$ 828,989

**Accounting for Asset Retirement Obligations** – The FASB issued SFAS No. 143, “Accounting for Asset Retirement Obligations,” in June 2001. This statement provides accounting and disclosure requirements for retirement obligations associated with long-lived assets and was effective January 1, 2003, for EEI. This statement requires that the present value of retirement costs, for which EEI has a legal obligation to expend, be recorded as liabilities with an equivalent amount added to the asset cost and depreciated over an appropriate period. The liability is then accreted over time by applying an interest method of allocation to the liability.

SFAS 143 requires the cumulative accretion and accumulated depreciation to be recognized in the financial statements as if the provisions of the statement had always been in effect. This is generally the date the applicable assets were placed in service to the date of statement adoption.

EEI has not recorded any asset retirement obligation liabilities in its financial statements as of December 31, 2003. EEI has identified, but not recognized, asset retirement obligation liabilities related to electric transmission, electric distribution, and fuel transportation assets as the result of easements over property not owned by EEI. These easements are generally perpetual and only require retirement action upon abandonment or cessation of use for the specified purpose. The asset retirement obligation liabilities are not estimable for such easements as EEI intends to utilize these properties indefinitely. In the event EEI decides to abandon or cease the use of a particular easement, an asset retirement obligation liability would be recorded at that time.

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## h) Regulatory Assets and Liabilities

Regulatory assets and (liabilities) reflected in the Balance Sheets as of December 31, relate to the following:

	2003	2002
Regulatory Assets:		
Income taxes (a)	\$ 10,534	\$ 14,150
Pension benefit costs (b)	1,734,269	699,152
Organizational costs (a)	711,512	0
Total Regulatory Assets	<u>\$ 2,456,315</u>	<u>\$ 713,302</u>
Regulatory Liabilities:		
Postretirement benefit costs (c)	<u>\$ (1,371,453)</u>	<u>\$ (1,365,670)</u>
Total Regulatory Liabilities	<u>\$ (1,371,453)</u>	<u>\$ (1,365,670)</u>

The above are recorded in the Balance Sheets as:

- (a) Other Regulatory Assets (182.3).
- (b) Miscellaneous Deferred Debits (186).
- (c) Accumulated Provision for Pensions and Benefits (228.3).

## i) Reclassifications

Certain reclassifications have been made to 2002 financial statements to conform with 2003 reporting.

## 2) Bank Loans

EEI has two revolving credit agreements, which allow borrowings of up to \$45,000,000. The agreements are for \$25,000,000 and \$20,000,000, and will expire June 11, 2004 and March 28, 2004, respectively. The \$25,000,000 agreement provides for interest to be charged on outstanding borrowings at LIBOR (London InterBank Offering Rate) plus a margin ranging from 0.55% to 0.75%, depending on utilization. The \$20,000,000 agreement provides for interest charges on outstanding borrowings at a rate per annum equal to (i) the eurodollar rate plus fifty-five hundredths of one percent (.55%), (ii) the base rate or (iii) the overnight rate plus fifty-five hundredths of one percent (.55%). No compensating balances are required for either credit agreement. The Company is actively engaged in obtaining the necessary credit agreements to sufficiently provide for future cash flow needs.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31:

	2003	2002
Available lines of credit	\$ 45,000,000	\$ 45,000,000
Bank loans outstanding	8,050,000	17,800,000
Weighted average interest rate	1.7%	1.8%

During the year:

	2003	2002
Maximum short-term borrowings	\$ 26,700,000	\$ 45,000,000
Average short-term borrowings	8,442,000	20,764,000
Weighted average interest rate	1.7%	2.3%

### 3) Long-Term Debt

	2003	2002
1991 Senior medium-term notes 8.60%	\$ 13,333,333	\$ 19,999,999
1994 Senior medium-term notes 6.61%	15,555,556	23,333,335
2000 Senior medium-term notes	40,000,000	40,000,000
Maturities due within one year	(54,444,443)	(14,444,443)
Total Long-Term Debt	<u>\$ 14,444,446</u>	<u>\$ 68,888,891</u>

For the 1991 and 1994 notes above, annual principal payments are due December 15 through 2005. Interest is paid semiannually.

On June 15, 2000, EEI issued \$40,000,000 of medium-term notes due in full June 15, 2004. Interest on these notes is payable monthly. At issuance, interest was variable monthly at the LIBOR rate plus a spread principally based on EEI's credit rating. Subsequent to issuing the notes, EEI entered into a transaction, the effect of which was to lock in the LIBOR rate plus the spread at 7.61 percent on the face value of this issuance through August 15, 2003. The Company is actively engaged in obtaining the necessary credit agreements to sufficiently provide for future cash flow needs.

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#### 4) Supplemental Disclosure of Cash Flow Information

Cash paid during the year for:

	2003	2002
Interest (net of amounts capitalized)	\$5,784,191	\$8,025,966
Income taxes	\$10,202,600	\$23,630,000

#### 5) Financial Instruments and Financings

The carrying amounts of cash and cash equivalents and short-term receivables and obligations approximate fair value due to the short maturities of these instruments. The estimated fair value of EEI's senior medium-term notes on December 31, 2003 and 2002, which is based on current market rates of issues with similar remaining maturities, was approximately \$70,638,505 and \$91,010,191, respectively.

#### 6) Related Party Transactions

Transactions with the Sponsoring Companies and their affiliates during 2003 and 2002 included the sale of generated power to them, the purchase of power from them in order to supplement generated power to meet the DOE's demand, and other transactions for general services and materials. The amount of power purchased from the Sponsoring Companies was \$39,419,492 and \$47,691,647 in 2003 and 2002, respectively. EEI also has a Facilities Use Agreement with AmerenCIPS and AmerenUE.

During 2003 and 2002, EEI purchased coal through a pooling arrangement from Ameren Energy Fuels and Services Co., a subsidiary of Ameren Energy Resources Co. These purchases amounted to \$31,815,914 and \$31,009,297 for 2003 and 2002, respectively.

#### 7) Concentration of Credit Risk

Credit risk is the exposure to economic loss that would occur as a result of nonperformance by counterparties, pursuant to the terms of their contractual obligations. Specific components of credit risk include counterparty default risk, collateral risk, concentration risk and settlement risk.

Exposure to credit risk with accounts receivable is not significant because the receivables are from traditional investor-owned utilities and the United States government. Also, because financial instruments are transacted only with highly-rated financial institutions, nonperformance by any of the counterparties is not anticipated.

#### 8) Income Taxes

EEI establishes deferred tax assets and liabilities, as appropriate, for all temporary differences. As the temporary differences reverse, the related accumulated deferred income taxes also reverse.

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**The components of the net deferred income tax assets at December 31 are as follows:**

Deferred Tax Assets:	2003	2002
Property related differences	\$ 2,424,025	\$ 2,084,473
Employee benefits	4,119,415	4,126,831
Other Comprehensive Income hedge impact	0	546,606
Other, Net	992,924	1,036,021
	<u>\$ 7,536,364</u>	<u>\$ 7,793,931</u>

**The components of current and deferred income tax expense for the years ended December 31 are as follows:**

	2003	2002
Current:		
Federal	9,045,516	17,803,439
State	2,362,373	3,908,903
Deferred, net:		
Federal	(96,043)	32,407
State	(187,742)	(101,155)
Total income tax expense	<u>\$ 11,124,104</u>	<u>\$ 21,643,594</u>

	2003	2002
Statutory federal rate	35.0%	35.0%
State income taxes	4.7	4.2
Adjustment to income tax balances	0.0	0.3
Other	(1.1)	(0.1)
Effective tax rate	<u>38.7%</u>	<u>39.4%</u>

- 9) **Pension Costs and Postretirement Benefits** - EEI has a defined benefit pension plan that covers all employees. Benefits under the plan reflect each employee's compensation, years of service and age at retirement. The plan's assets are invested primarily in bond and equity funds with a trust company.

Pension contributions are actuarially determined using the entry age normal cost method. EEI accounts for pension plan activity pursuant to the provisions of SFAS No. 87, "Employers' Accounting for pensions," and SFAS No. 71. Accordingly, certain adjustments to pension expense are necessary in order to reflect the annual pension cost, based on funding, allowed in EEI's rate structure.

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**Changes in the pension benefit obligation and plan assets are as follows:**

	2003	2002
Benefit obligation, beginning of year	\$ 50,560,389	\$ 42,092,124
Service cost, net of expense	1,792,915	1,516,972
Interest cost on projected benefit obligation	3,197,160	3,002,900
Plan amendments	0	12,579
Benefits paid	(1,257,496)	(1,213,807)
Changes in actuarial assumptions	(1,456,446)	5,149,621
Benefit obligation, end of year	<u>\$ 52,836,522</u>	<u>\$ 50,560,389</u>
Fair value of plan assets, beginning of year	\$ 40,755,420	\$ 42,391,385
Actual return (loss) on plan assets	9,461,293	(247,803)
Employer contributions	1,203,272	0
Benefits paid	(1,257,496)	(1,213,807)
Administrative expenses	(179,427)	(174,355)
Fair value of plan assets, end of year	<u>\$ 49,983,062</u>	<u>\$ 40,755,420</u>

**A reconciliation of the funded status of the pension plan under SFAS No. 87 to the amount recognized in the Balance Sheets at December 31, 2003 and 2002, is as follows:**

	2003	2002
Funded status - deficiency of plan assets over projected benefit obligation	\$ (2,853,460)	\$ (9,804,969)
Unrecognized net loss	669,267	8,513,945
Unrecognized prior service cost	<u>449,924</u>	<u>591,872</u>
Accrued pension cost and corresponding regulatory asset in the Balance Sheets	<u>\$ (1,734,269)</u>	<u>\$ (699,152)</u>

Liabilities, reserves, and plan assets have been excluded for retirees and terminated vested participants for whom annuities have been purchased.

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The weighted average discount rates used in the calculation of the projected benefit obligation at December 31, 2003 and 2002, were 6.25% and 6.50%, respectively. The expected rates of increase in future compensation levels used in the calculation of the projected benefit obligation at December 31, 2003 and 2002, were 4.0% and 5.0%, respectively. The expected long-term rates of return on plan assets used in the calculation of pension cost were 8.0% for both 2003 and 2002.

**The components of net periodic pension cost are as follows:**

	2003	2002
Service cost-benefit earned during the year	\$ 1,848,366	\$ 1,563,889
Interest cost on projected benefit obligation	3,197,160	3,002,900
Expected return on plan assets	(3,202,722)	(3,131,320)
Amortization of prior service cost	141,948	141,948
Changes in actuarial assumptions	253,637	0
Net periodic pension cost per SFAS No. 87	2,238,389	1,577,417
Adjustment to funding level	(1,035,117)	(1,577,417)
Net periodic pension cost	\$ 1,203,272	\$ 0

EEI provides certain life insurance and health care benefits for substantially all retired employees. EEI has various defined benefit postretirement health care plans which pay stated percentages of most necessary medical expenses incurred by retirees after subtracting payments by Medicare and after a stated deductible has been met. Retired employees are eligible for certain postretirement benefits in accordance with plan documents. EEI reserves the right to amend or modify the plan documents, in whole or in part, at any time.

EEI records its expense for postretirement benefits other than pensions during each employee's years of service in accordance with SFAS No. 106, "Employers Accounting for Postretirement Benefits Other Than Pensions," and SFAS No. 71. Accordingly, certain adjustments to postretirement benefits other than pension expense are necessary in order to reflect the annual cost allowed in EEI's rate structure.



Name of Respondent Electric Energy, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

**Changes in postretirement benefit (other than pensions) obligation and plan assets are as follows:**

	2003	2002
Benefit obligation, beginning of year	\$ 42,261,323	\$ 40,752,168
Service cost-benefits earned during the period	1,216,532	964,622
Interest cost on accumulated benefit obligation	2,783,214	2,971,216
Amendments	(14,409,365)	0
Changes in actuarial assumptions	19,962,733	(888,971)
Benefits and expenses paid	(1,667,935)	(1,537,712)
Retiree Contributions	3,954	0
Benefit obligation, end of year	\$ 50,150,456	\$ 42,261,323
Fair value of plan assets, beginning of year	\$ 47,570,596	\$ 52,811,494
Actual return/(loss) on plan assets	7,004,696	(3,703,186)
Benefits paid	(1,526,017)	(1,354,794)
Administrative expenses	(137,964)	(182,918)
Fair value of plan assets, end of year	\$ 52,911,311	\$ 47,570,596

**Reconciliation of the accumulated postretirement benefit obligation to the prepaid postretirement benefit cost at December 31 is as follows:**

	2003	2002
Plan assets in excess of projected benefit obligation	\$ 2,760,855	\$ 5,309,273
Unrecognized net (gain) loss	13,019,963	(3,943,603)
Unrecognized prior service cost	(14,409,365)	0
Prepaid postretirement benefit cost and corresponding regulatory liability recorded in the Balance Sheets	\$ 1,371,453	\$ 1,365,670

Name of Respondent	This Report is:	Date of Report	Year of Report
Electric Energy, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

**The components of the net periodic other postretirement benefit cost are as follows:**

	2003	2002
Service cost-benefits earned during the period	\$ 1,216,532	\$ 964,622
Interest cost on accumulated benefit obligation	2,783,214	2,971,216
Expected return on plan assets	(3,650,296)	(3,633,733)
Unrecognized net gain on assets	(355,233)	(347,750)
Net periodic postretirement benefit cost		
per SFAS No. 106	(5,783)	(45,645)
Adjustment to funding level	5,783	45,645
Net periodic postretirement benefit cost	<u>\$ 0</u>	<u>\$ 0</u>

EEI has established two VEBA trusts to fund retiree medical and life insurance benefits. The assumptions used to develop the accumulated postretirement benefit obligation at December 31, 2003 and 2002, included discount rates of 6.5% for both years, an estimated return on assets of 8.0%, and for 2003, a health care cost trend rate of 11.0% declining to 6.0% in 2014.

The estimated cost of these future benefits could be significantly impacted by future changes in health care costs, work force demographics, interest rates, or plan changes. A 1% increase in the assumed health care cost trend rate each year would increase the aggregate service and interest costs for 2003 by \$293,809 and the accumulated postretirement benefit obligation at December 31, 2003, by \$8,268,955. A 1% decrease in the assumed health care cost trend rate each year would decrease the aggregate service and interest costs for 2003 by \$327,671 and the accumulated postretirement benefit obligation at December 31, 2003, by \$6,612,917.

In December 2003, the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 was enacted. Among other features, the Act introduces a prescription drug benefit under Medicare Part D and a federal subsidy to sponsors of retiree health care plans that provide a benefit that is at least actuarially equivalent to Medicare Part D. In accordance with FASB Staff Position FAS 106-1, pending issuance of specific authoritative accounting guidance for the federal subsidy feature, the impact of the Act has not been reflected in the postretirement benefit obligation as of December 31, 2003, or in the amount of postretirement benefit expense for the year then ended. When final guidance by the FASB is issued, the amounts of such obligation and expense for 2003 may have to be retroactively restated.

## 10) Environmental Matters

EEI is subject to various environmental regulations by federal, state, and local authorities. As new laws or regulations are developed, we assess their applicability and implement the necessary modifications to our facility as required for compliance. The more significant matters are discussed below.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Electric Energy, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	Dec 31, 2003
NOTES TO FINANCIAL STATEMENTS (Continued)			

Title IV of the 1990 revisions to the Clean Air Act Amendments (CAAA) required reductions in both sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) emissions from utility sources. EEI is compliant with the 1990 CAAA emission reduction requirements.

To achieve compliance with ground level ozone standards and reduce regional transport of ground level ozone, EPA required some states to reduce NO<sub>x</sub> emissions. NO<sub>x</sub> reductions are required between May 1 and September 30, 2004. This is known as the ozone season. EEI is in compliance with the NO<sub>x</sub> emission levels required between 2004 to 2006. It is expected that additional NO<sub>x</sub> emission reductions may be required in 2007 through 2009 when Illinois EPA reallocates the amount of NO<sub>x</sub> each utility can emit. Management has studied compliance alternatives and has developed several options to meet various NO<sub>x</sub> levels of compliance.

Congress, EPA, and President Bush are moving toward adopting multi-pollutant legislation that would require significant additional reductions in SO<sub>2</sub>, NO<sub>x</sub>, and mercury. At this time, no bill has been approved by Congress. The legislation, if passed by Congress, would require significant reductions in SO<sub>2</sub>, NO<sub>x</sub>, mercury and possibly carbon dioxide (CO<sub>2</sub>). Management is evaluating the multi-pollutant bills and various compliance scenarios.

The 1997 Kyoto Protocol requires participating countries to return to 1990 levels of greenhouse gas (GHG) emissions (primarily CO<sub>2</sub>). Under the treaty, the US would have an overall reduction target of 7% in GHG emissions from 1990 levels by 2008-2012. A key part of the program is a trading program for GHG emissions, which at this time is undefined. On November 12, 1998, the US signed the treaty. However, for the treaty to enter into force within the US, it will have to be ratified by a two-thirds vote of the US Senate. The treaty, in its present form, is unlikely to be ratified by the US Senate since it does not contain provisions requiring participation of developing countries.

The Bush Administration continues to resist mandatory emission reductions for CO<sub>2</sub>. Since burning anything that contains carbon produces CO<sub>2</sub>, EEI's options to meet the reduction requirements would be limited.

EPA proposed the Interstate Air Quality Rules (IAQR) in December 2003 to achieve ambient air quality standards for ozone and fine particulate matter. The IAQR rules require reductions in annual SO<sub>2</sub> and NO<sub>x</sub> emissions effective in 2010. In addition EPA proposed new rules limiting mercury emissions from utilities to take effect between 2007 and 2010. EEI is developing compliance options for these proposed rules.

In early 2004, EPA finalized new requirements under the Clean Water Act to reduce impingement and entrainment of aquatic organisms in cooling water intake systems. EEI must develop a compliance plan and perform any necessary bio-monitoring by 2009. Compliance options are unknown at this time.

Page 122a

## STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Page 122b

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 2003
Electric Energy, Inc.			
FOOTNOTE DATA			

**Schedule Page: 122(a)(b) Line No.: 1 Column: b**

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SEE PAGE 123 FOR REQUIRED INFORMATION

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Line No.	Classification (a)	Total (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	377,798,627	377,798,627		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified				
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	377,798,627	377,798,627		
9	Leased to Others				
10	Held for Future Use				
11	Construction Work in Progress	430,106	430,106		
12	Acquisition Adjustments				
13	Total Utility Plant (8 thru 12)	378,228,733	378,228,733		
14	Accum Prov for Depr, Amort, & Depl	314,227,099	314,227,099		
15	Net Utility Plant (13 less 14)	64,001,634	64,001,634		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	314,227,099	314,227,099		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant				
22	Total In Service (18 thru 21)	314,227,099	314,227,099		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj				
33	Total Accum Prov (equals 14) (22,26,30,31,32)	314,227,099	314,227,099		

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
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Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance	Line
Amortization (d)	Other Reductions (Explain in a footnote) (e)		End of Year (f)		No.
					1
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Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	55,287		
3	(302) Franchises and Consents	1,381		
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	56,668		
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights	1,424,662	95,300	
9	(311) Structures and Improvements	51,295,007	604,881	
10	(312) Boiler Plant Equipment	216,358,870	2,298,584	
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units	50,424,866	924,337	
13	(315) Accessory Electric Equipment	17,978,451	49,427	
14	(316) Misc. Power Plant Equipment		1,807,001	
15	(317) Asset Retirement Costs for Steam Production	15,708,078		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	353,189,934	5,779,530	
17	B. Nuclear Production Plant			
18	(320) Land and Land Rights			
19	(321) Structures and Improvements			
20	(322) Reactor Plant Equipment			
21	(323) Turbogenerator Units			
22	(324) Accessory Electric Equipment			
23	(325) Misc. Power Plant Equipment			
24	(326) Asset Retirement Costs for Nuclear Production			
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)			
26	C. Hydraulic Production Plant			
27	(330) Land and Land Rights			
28	(331) Structures and Improvements			
29	(332) Reservoirs, Dams, and Waterways			
30	(333) Water Wheels, Turbines, and Generators			
31	(334) Accessory Electric Equipment			
32	(335) Misc. Power Plant Equipment			
33	(336) Roads, Railroads, and Bridges			
34	(337) Asset Retirement Costs for Hydraulic Production			
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)			
36	D. Other Production Plant			
37	(340) Land and Land Rights			
38	(341) Structures and Improvements			
39	(342) Fuel Holders, Products, and Accessories			
40	(343) Prime Movers			
41	(344) Generators			
42	(345) Accessory Electric Equipment			
43	(346) Misc. Power Plant Equipment			

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
44	(347) Asset Retirement Costs for Other Production				
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)				
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	353,189,934	5,779,530		
47	3. TRANSMISSION PLANT				
48	(350) Land and Land Rights	73,589			
49	(352) Structures and Improvements	367,545			
50	(353) Station Equipment	11,928,811			
51	(354) Towers and Fixtures	4,349,720			
52	(355) Poles and Fixtures	896,667			
53	(356) Overhead Conductors and Devices	1,077,074			
54	(357) Underground Conduit				
55	(358) Underground Conductors and Devices				
56	(359) Roads and Trails				
57	(359.1) Asset Retirement Costs for Transmission Plant				
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	18,693,406			
59	4. DISTRIBUTION PLANT				
60	(360) Land and Land Rights				
61	(361) Structures and Improvements				
62	(362) Station Equipment				
63	(363) Storage Battery Equipment				
64	(364) Poles, Towers, and Fixtures				
65	(365) Overhead Conductors and Devices				
66	(366) Underground Conduit				
67	(367) Underground Conductors and Devices				
68	(368) Line Transformers				
69	(369) Services				
70	(370) Meters	380,644	47,143		
71	(371) Installations on Customer Premises				
72	(372) Leased Property on Customer Premises				
73	(373) Street Lighting and Signal Systems				
74	(374) Asset Retirement Costs for Distribution Plant				
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	380,644	47,143		
76	5. GENERAL PLANT				
77	(389) Land and Land Rights				
78	(390) Structures and Improvements				
79	(391) Office Furniture and Equipment				
80	(392) Transportation Equipment				
81	(393) Stores Equipment				
82	(394) Tools, Shop and Garage Equipment				
83	(395) Laboratory Equipment				
84	(396) Power Operated Equipment				
85	(397) Communication Equipment	52,349			
86	(398) Miscellaneous Equipment				
87	SUBTOTAL (Enter Total of lines 77 thru 86)	52,349			
88	(399) Other Tangible Property				
89	(399.1) Asset Retirement Costs for General Plant				
90	TOTAL General Plant (Enter Total of lines 87, 88 and 89)	52,349			
91	TOTAL (Accounts 101 and 106)	372,373,001	5,826,673		
92	(102) Electric Plant Purchased (See Instr. 8)				
93	(Less) (102) Electric Plant Sold (See Instr. 8)				
94	(103) Experimental Plant Unclassified				
95	TOTAL Electric Plant in Service (Enter Total of lines 91 thru 94)	372,373,001	5,826,673		

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) / /	Year of Report Dec. 31, 2003
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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)**

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			55,287	2
			1,381	3
				4
			56,668	5
				6
				7
			1,519,962	8
55,986			51,843,902	9
82,509	-113,334		218,461,611	10
				11
39,785			51,309,418	12
4,559			18,023,319	13
218,208	113,334		1,702,127	14
			15,708,078	15
401,047			358,568,417	16
				17
				18
				19
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				44
				45
401,047			358,568,417	46
				47
			73,589	48
			367,545	49
			11,928,811	50
			4,349,720	51
			896,667	52
			1,077,074	53
				54
				55
				56
				57
			18,693,406	58
				59
				60
				61
				62
				63
				64
				65
				66
				67
				68
				69
			427,787	70
				71
				72
				73
				74
			427,787	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
			52,349	85
				86
			52,349	87
				88
				89
			52,349	90
401,047			377,798,627	91
				92
				93
				94
401,047			377,798,627	95

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**ELECTRIC PLANT LEASED TO OTHERS (Account 104)**

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
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46					
47	TOTAL				

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2					
3					
4					
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6					
7					
8					
9					
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11					
12					
13					
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16					
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21	Other Property:				
22					
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46					
47	Total				0



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

- Report below descriptions and balances at end of year of projects in process of construction (107)
- Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
- Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Condenser Air Removal Upgrades	103,219
2	Dust Control Improvements	129,067
3	Other Projects < \$100,000	197,820
4		
5		
6		
7		
8		
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43	TOTAL	430,106

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c-d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	304,519,514	304,519,514		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	10,047,839	10,047,839		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing				
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	10,047,839	10,047,839		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	340,207	340,207		
13	Cost of Removal	44,538	44,538		
14	Salvage (Credit)				
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	384,745	384,745		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Depreciation on gas pipeline charged t	44,491	44,491		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	314,227,099	314,227,099		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission				
26	Distribution				
27	General				
28	TOTAL (Enter Total of lines 20 thru 27)				

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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
- (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
- (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Midwest Electric Power, Inc.			
2	Common Stock	10/04/99		100,000
3	Additional Paid in Capital	7/25/02		35,772,571
4	Note Receivable	9/28/99		
5	Total Midwest Electric Power, Inc.			35,872,571
6				
7	Joppa & Eastern Railroad	4/04/90		100,000
8	Met-South, Inc.	10/01/93		5,001
9	Massac Enterprises, LLC	12/29/99		100,000
10				
11				
12				
13				
14				
15				
16				
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42	Total Cost of Account 123.1 \$	0	TOTAL	36,077,572

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
226,893		100,000		2
		35,772,571		3
	429			4
226,893	429	35,872,571		5
				6
		100,000		7
736,521	16,406	5,001		8
		100,000		9
				10
				11
				12
				13
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				15
				16
				17
				18
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963,414	16,835	36,077,572		42

Name of Respondent *Electric Energy, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**MATERIALS AND SUPPLIES**

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	13,160,054	8,768,690	
2	Fuel Stock Expenses Undistributed (Account 152)	634,259	400,667	
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	5,981,828	7,596,071	
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Assigned to - Other (provide details in footnote)			
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	5,981,828	7,596,071	
12	Merchandise (Account 155)			
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	19,776,141	16,765,428	

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year of Report Dec. 31, 2003	
Allowances (Accounts 158.1 and 158.2)							
1. Report below the particulars (details) called for concerning allowances. 2. Report all acquisitions of allowances at cost. 3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts. 4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k). 5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.							
Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2004			
		No. (b)	Amt. (c)	No. (d)	Amt. (e)		
1	Balance-Beginning of Year	108,248.00		28,992.00			
2							
3	Acquired During Year:						
4	Issued (Less Withheld Allow)						
5	Returned by EPA						
6							
7							
8	Purchases/Transfers:						
9							
10							
11							
12							
13							
14							
15	Total						
16							
17	Relinquished During Year:						
18	Charges to Account 509	24,026.00					
19	Other:						
20							
21	Cost of Sales/Transfers:						
22	Dynegy Marketing & Trade	29,500.00					
23							
24							
25							
26							
27							
28	Total	29,500.00					
29	Balance-End of Year	54,722.00		28,992.00			
30							
31	Sales:						
32	Net Sales Proceeds (Assoc. Co.)						
33	Net Sales Proceeds (Other)						
34	Gains						
35	Losses						
	Allowances Withheld (Acct 158.2)						
36	Balance-Beginning of Year	419.50		419.50			
37	Add: Withheld by EPA						
38	Deduct: Returned by EPA						
39	Cost of Sales	419.50					
40	Balance-End of Year			419.50			
41							
42	Sales:						
43	Net Sales Proceeds (Assoc. Co.)						
44	Net Sales Proceeds (Other)						
45	Gains		72.080				
46	Losses						

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2005		2006		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
28,992.00		28,992.00		754,896.00		950,120.00		1
								2
								3
				29,040.00		29,040.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						24,026.00		18
								19
								20
								21
						29,500.00		22
								23
								24
								25
								26
								27
						29,500.00		28
28,992.00		28,992.00		783,936.00		925,634.00		29
								30
								31
								32
								33
								34
								35
								36
419.50		419.50		20,555.50		22,233.50		37
				839.00		839.00		38
				419.50		419.50		39
						419.50		40
419.50		419.50		20,975.00		22,233.50		41
								42
								43
								44
					36,249		108,329	45
								46

Name of Respondent Electric Energy, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year of Report Dec. 31, 2003	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3							
4							
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7							
8							
9							
10							
11							
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19							
20	TOTAL						



Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year of Report Dec. 31, 2003	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)) (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
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47							
48							
49	TOTAL						

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	SFAS 109 Regulatory Asset-				
2	These assets are amortizable as				
3	temporary differences reverse in future				
4	periods.	711,512	282,411	5,560	727,793
5					
6					
7					
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15					
16					
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43					
44	TOTAL	711,512		5,560	727,793

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Prepaid Pension Cost	699,152	2,308,333	253	1,273,216	1,734,269
2	Postretirement Benefits					
3	Receivable	1,365,673	5,784			1,371,457
4						
5						
6						
7						
8						
9						
10						
11						
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44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	2,064,825				3,105,726

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INCOME TAXES (Account 190)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions.					
Line No.	Description and Location (a)	Balance of Beginning of Year (b)		Balance at End of Year (c)	
1	Electric				
2	Electric	9,620,464		9,991,964	
3					
4					
5					
6					
7	Other				
8	TOTAL Electric (Enter Total of lines 2 thru 7)	9,620,464		9,991,964	
9	Gas				
10					
11					
12					
13					
14					
15	Other				
16	TOTAL Gas (Enter Total of lines 10 thru 15)				
17	Other (Specify)				
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	9,620,464		9,991,964	
Notes					

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock	62,000	100.00	
2				
3				
4				
5				
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) / /	Year of Report Dec. 31, 2003
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
62,000	6,200,000					1
						2
						3
						4
						5
						6
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)**

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.  
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.  
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.  
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1		
2	Balance beginning of year	
3		
4	Subtotal - Total for Journal Entry	
5	Subtotal - Balance end of year	
6		
7	Subtotal - Total for Journal Entry	
8		
9		
10		
11		
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39		
40	TOTAL	

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
5					
6					
7					
8					
9					
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21					
22	TOTAL				



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, **Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.**
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Medium-term note at 8.6%		
2	Final installment due 12/15/05	60,000,000	396,766
3			
4	Medium-term note at 6.61%	70,000,000	410,918
5	Final installment due 12/15/05		
6			
7	Medium - term note at 7.61%	40,000,000	261,424
8	Final installment due 6/15/04		
9			
10			
11			
12			
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33	TOTAL	170,000,000	1,069,108

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
12/23/91	12/15/05	12/23/91	12/15/05	13,333,333	1,696,111	2
						3
01/15/94	12/15/05	01/15/94	12/15/05	15,555,556	1,520,912	4
						5
						6
6/15/00	6/15/04	6/15/00	6/15/04	40,000,000	2,297,578	7
						8
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						32
				68,888,889	5,514,601	33

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 2003
Electric Energy, Inc.			
FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 4 Column: i**

The total on column (i) does not agree with account 427 because \$79,857 of interest was capitalized during the year.

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	17,625,877
2		
3		
4	Taxable Income Not Reported on Books	
5	Contribution in Aid of Construction	2,730,983
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax (net)	9,045,516
11	State Income Tax (net)	2,362,373
12	Deferred Income Taxes	-283,785
13	Additional Deductions per attached footnote	9,953,413
14	Income Recorded on Books Not Included in Return	
15	Subsidiary Earnings	-963,414
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Tax Depreciation	-10,698,619
21	State Income Taxes	-1,602,600
22		
23		
24		
25		
26		
27	Federal Tax Net Income	28,169,744
28	Show Computation of Tax:	
29	Federal Taxable Income	28,169,744
30	x Tax Rate	35
31		
32	Federal Income Tax	9,859,411
33	Motor Fuel Credit	-1,148
34	Prior Period Adjustment	-102,277
35	Income Tax Benefit from Subsidiary	-631,011
36	Tax Effect of Subsidiary	-79,459
37	Net Federal Income Tax	9,045,516
38		
39		
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44		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Electric Energy, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 261 Line No.: 10 Column: b**

Federal income tax is determined for each company within the consolidated tax group as if separate income tax returns were filed for each entity at consolidated income tax rates.

**Schedule Page: 261 Line No.: 13 Column: b**

Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes

Deductions Recorded on Books Not Deducted for Return, continued

Depreciation Expense  
 Post-Retirement Benefits  
 Meals, Entertainment and Other  
 Self-Insurance  
 Accrued Medical  
 Vacation Accrual  
 Deferred Bonus Plan Income  
 Deferred Bonus Plan Contributions

Total, Line 13, Bol (b)

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)  
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	IL-Unemployment	4.068		12,388	14,546	
2	IL-Franchise			6,184	6,184	
3	IL-Real Estate	610,000		660,753	620,753	
4	IL-Income & Repl.	-666,277		1,769,331	1,600,000	287,379
5	KY-Personal Prop.			13,289	13,289	
6	KY-Franchise			6,861	6,861	
7	KY-Income	-6,350			2,600	
8	Federal-FICA	-1,458		1,265,044	1,261,241	
9	Federal-FUI	1,995		15,583	15,121	
10	Federal-Income	-2,872,669		9,857,131	8,600,000	6,595
11						
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41	TOTAL	-2,930,691		13,606,564	12,140,595	293,974

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da. Yr) / /	Year of Report Dec. 31, 2003
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
1,910		12,388				1
		6,184				2
650,000		660,753				3
-209,567		1,769,331				4
		13,289				5
		6,861				6
-8,950						7
2,345		1,265,044				8
2,457		15,583				9
-1,608,943		9,857,131				10
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-1,170,748		13,606,564				41

Name of Respondent Electric Energy, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 262 Line No.: 4 Column: f**

Audit Adjustment to:

Properly State Tax Balance Sheet Items	\$262,561
Record Gross Up Effect on Adjustment Above to Have no Income Tax Effect	<u>24,818</u>
Total	\$287,379

**Schedule Page: 262 Line No.: 10 Column: f**

Audit Adjustment to:

Properly State Tax Balance Sheet Items	\$(103,711)
Record Gross Up Effect on Adjustment Above to Have no Income Tax Effect	<u>110,306</u>
Total	6,595



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8	TOTAL						
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
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Name of Respondent Electric Energy, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**OTHER DEFERRED CREDITS (Account 253)**

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Pension Liability	699,152	186	1,273,216	2,308,333	1,734,269
2						
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4						
5						
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47	TOTAL	699,152		1,273,216	2,308,333	1,734,269

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo. Da. Yr) / /	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1  (c)	Amounts Credited to Account 411.1  (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities				
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)				
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)				
18	Classification of TOTAL				
19	Federal Income Tax				
20	State Income Tax				
21	Local Income Tax				

NOTES

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo. Da, Yr) / /	Year of Report Dec. 31, 2003
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
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							9
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NOTES (Continued)

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	1,826,533		
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	1,826,533		
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,826,533		
10	Classification of TOTAL			
11	Federal Income Tax	1,493,312		
12	State Income Tax	333,221		
13	Local Income Tax			

**NOTES**

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		182	1,944	236	631,011	2,455,600	2
							3
							4
			1,944		631,011	2,455,600	5
							6
							7
							8
			1,944		631,011	2,455,600	9
							10
		182	1,944	236	516,439	2,007,807	11
				236	114,572	447,793	12
							13

NOTES (Continued)

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3					
4					
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)				
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)				
20	Classification of TOTAL				
21	Federal Income Tax				
22	State Income Tax				
23	Local Income Tax				

NOTES



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
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							14
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							23

NOTES (Continued)

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
OTHER REGULATORY LIABILITIES (Account 254)					
<p>1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)</p> <p>2. For regulatory Liabilities being amortized show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.</p>					
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL				

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**ELECTRIC OPERATING REVENUES (Account 400)**

- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales		
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)		
5	Large (or Ind.) (See Instr. 4)	68,499,312	85,192,865
6	(444) Public Street and Highway Lighting		
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	68,499,312	85,192,865
11	(447) Sales for Resale	141,641,248	134,232,349
12	TOTAL Sales of Electricity	210,140,560	219,425,214
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	210,140,560	219,425,214
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property		
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	219,451	199,295
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	219,451	199,295
27	TOTAL Electric Operating Revenues	210,360,011	219,624,509

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**ELECTRIC OPERATING REVENUES (Account 400)**

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
				2
				3
				4
2,428,691	3,775,525	1	1	5
				6
				7
				8
				9
2,428,691	3,775,525	1	1	10
7,178,675	6,478,936	4	4	11
9,607,366	10,254,461	5	5	12
				13
9,607,366	10,254,461	5	5	14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Commercial & Industrial Sales:					
2	Permanent Power	816,036	15,563,067	1	816,036,000	0.0191
3	Additional Power	1,575,752	51,271,905			0.0325
4	Excess Joppa Energy	36,903	418,340			0.0113
5	Firm Additional Power					
6	Released Power					
7	Contingency Reserves		1,246,000			
8	Total	2,428,691	68,499,312	1	2,428,691,000	0.0282
9						
10	Sales for Resale:					
11	Permanent Power	7,066,114	140,101,070	4	1,766,528,500	0.0198
12	Excess Power	110,441	1,341,372			0.0121
13	Interchange Power	2,120	28,807			0.0136
14	Released Power					
15	Contingency Reserves		170,000			
16	Total	7,178,675	141,641,249	4	1,794,668,750	0.0197
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	9,607,366	210,140,561	5	1,921,473,200	0.0219
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	9,607,366	210,140,561	5	1,921,473,200	0.0219

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**SALES FOR RESALE (Account 447)**

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Union Electric Company	SF	11	N/A	N/A	N/A
3	Illinova Generating Company	SF	11	N/A	N/A	N/A
4	Ameren Energy Resources Company	SF	11	N/A	N/A	N/A
5	Kentucky Utilities Company	SF	11	N/A	N/A	N/A
6						
7	Non-Associated Utilities:					
8	Tennessee Valley Authority	SF	11	N/A	N/A	N/A
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
4,351,811	27,009,639	45,436,579	69,258	72,515,476	2
1,332,833	11,169,052	14,078,147	28,339	25,275,538	3
	13,577,590		34,629	13,612,219	4
1,491,911	14,631,827	15,539,607	37,774	30,209,208	5
					6
					7
2,120			28,807	28,807	8
					9
					10
					11
					12
					13
					14
0	0	0	0	0	
7,178,675	66,388,108	75,054,333	198,807	141,641,248	
7,178,675	66,388,108	75,054,333	198,807	141,641,248	

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FOOTNOTE DATA			

**Schedule Page: 310 Line No.: 2 Column: a**

Illinova Generating Company owns 20% of the common stock of Electric Energy, Inc.

**Schedule Page: 310 Line No.: 3 Column: a**

**Schedule Page: 310 Line No.: 4 Column: a**

Ameren Energy Resources Company owns 20% of the common stock of Electric Energy, Inc.

**Schedule Page: 310 Line No.: 5 Column: a**

Kentucky Utilities Company owns 20% of the common stock of Electric Energy, Inc.



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ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	1,157,318	948,190		
5	(501) Fuel	83,625,197	79,543,205		
6	(502) Steam Expenses	4,058,470	3,390,069		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	912,176	864,125		
10	(506) Miscellaneous Steam Power Expenses	1,978,271	1,562,737		
11	(507) Rents	12,408	6,947		
12	(509) Allowances				
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	91,743,840	86,315,273		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	625,687	521,721		
16	(511) Maintenance of Structures	1,132,960	965,481		
17	(512) Maintenance of Boiler Plant	9,837,949	16,189,360		
18	(513) Maintenance of Electric Plant	3,893,620	13,337,483		
19	(514) Maintenance of Miscellaneous Steam Plant	2,289,695	2,062,682		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	17,779,911	33,076,727		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	109,523,751	119,392,000		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses				
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)				
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures				
37	(530) Maintenance of Reactor Plant Equipment				
38	(531) Maintenance of Electric Plant				
39	(532) Maintenance of Miscellaneous Nuclear Plant				
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)				
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)				
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering				
63	(547) Fuel				
64	(548) Generation Expenses				
65	(549) Miscellaneous Other Power Generation Expenses				
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)				
68	Maintenance				
69	(551) Maintenance Supervision and Engineering				
70	(552) Maintenance of Structures				
71	(553) Maintenance of Generating and Electric Plant				
72	(554) Maintenance of Miscellaneous Other Power Generation Plant				
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)				
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)				
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	51,237,180	51,425,505		
77	(556) System Control and Load Dispatching				
78	(557) Other Expenses				
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	51,237,180	51,425,505		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	160,760,931	170,817,505		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	157,854	177,429		
84	(561) Load Dispatching	272,779	287,446		
85	(562) Station Expenses	547,675	548,371		
86	(563) Overhead Lines Expenses	814	884		
87	(564) Underground Lines Expenses				
88	(565) Transmission of Electricity by Others				
89	(566) Miscellaneous Transmission Expenses				
90	(567) Rents	315,649	315,649		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	1,294,771	1,329,779		
92	Maintenance				
93	(568) Maintenance Supervision and Engineering				
94	(569) Maintenance of Structures				
95	(570) Maintenance of Station Equipment	288,570	223,175		
96	(571) Maintenance of Overhead Lines	40,863	37,071		
97	(572) Maintenance of Underground Lines				
98	(573) Maintenance of Miscellaneous Transmission Plant				
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	329,433	260,246		
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	1,624,204	1,590,025		
101	3. DISTRIBUTION EXPENSES				
102	Operation				
103	(580) Operation Supervision and Engineering				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
104	3. DISTRIBUTION Expenses (Continued)				
105	(581) Load Dispatching				
106	(582) Station Expenses				
107	(583) Overhead Line Expenses				
108	(584) Underground Line Expenses				
109	(585) Street Lighting and Signal System Expenses				
110	(586) Meter Expenses	26,180	15,112		
111	(587) Customer Installations Expenses				
112	(588) Miscellaneous Expenses				
113	(589) Rents				
114	TOTAL Operation (Enter Total of lines 103 thru 113)	26,180	15,112		
115	Maintenance				
116	(590) Maintenance Supervision and Engineering				
117	(591) Maintenance of Structures				
118	(592) Maintenance of Station Equipment				
119	(593) Maintenance of Overhead Lines				
120	(594) Maintenance of Underground Lines				
121	(595) Maintenance of Line Transformers				
122	(596) Maintenance of Street Lighting and Signal Systems				
123	(597) Maintenance of Meters				
124	(598) Maintenance of Miscellaneous Distribution Plant				
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)				
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	26,180	15,112		
127	4. CUSTOMER ACCOUNTS EXPENSES				
128	Operation				
129	(901) Supervision				
130	(902) Meter Reading Expenses				
131	(903) Customer Records and Collection Expenses				
132	(904) Uncollectible Accounts				
133	(905) Miscellaneous Customer Accounts Expenses				
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)				
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
136	Operation				
137	(907) Supervision				
138	(908) Customer Assistance Expenses				
139	(909) Informational and Instructional Expenses				
140	(910) Miscellaneous Customer Service and Informational Expenses				
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)				
142	6. SALES EXPENSES				
143	Operation				
144	(911) Supervision				
145	(912) Demonstrating and Selling Expenses				
146	(913) Advertising Expenses				
147	(916) Miscellaneous Sales Expenses				
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)				
149	7. ADMINISTRATIVE AND GENERAL EXPENSES				
150	Operation				
151	(920) Administrative and General Salaries	2,803,444	2,859,692		
152	(921) Office Supplies and Expenses	480,193	406,143		
153	(Less) (922) Administrative Expenses Transferred-Credit				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)				
155	(923) Outside Services Employed	3,459,033		3,288,250	
156	(924) Property Insurance	1,229,824		1,184,919	
157	(925) Injuries and Damages	636,758		340,366	
158	(926) Employee Pensions and Benefits	3,903,631		4,078,221	
159	(927) Franchise Requirements				
160	(928) Regulatory Commission Expenses	317,120		186,156	
161	(929) (Less) Duplicate Charges-Cr.				
162	(930.1) General Advertising Expenses	2,190		1,890	
163	(930.2) Miscellaneous General Expenses	77,563		121,021	
164	(931) Rents				
165	TOTAL Operation (Enter Total of lines 151 thru 164)	12,911,756		12,466,658	
166	Maintenance				
167	(935) Maintenance of General Plant				
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	12,911,756		12,466,658	
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	175,323,071		184,889,300	

Name of Respondent Electric Energy, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Companies:					
2	Union Electric Co.	SF	11			
3	Illinova Generating Co.	SF	11			
4	Ameren Energy Resources Co.	SF	11			
5	Kentucky Utilities Co.	SF	11			
6	Louisville Gas & Electric Co.	SF	11			
7						
8	Non-Associated Companies:					
9	Tennessee Valley Authority	SF	11			
10	Aquila Power Corp.	SF	1			
11	American Electric Power	SF	1			
12	Constellation Power	SF	1			
13	Exelon	SF	1			
14						
	Total					

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**PURCHASED POWER (Account 555), (Continued)**  
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
330,988				9,438,675		9,438,675	2
817,667				27,625,538		27,625,538	3
							4
							5
87,347				2,355,279		2,355,279	6
							7
							8
							9
							10
							11
4,800				89,600		89,600	12
334,950				11,728,088		11,728,088	13
							14
1,575,752				51,237,180		51,237,180	

Name of Respondent	This Report is:	Date of Report	Year of Report
Electric Energy, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	Dec 31, 2003
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 2 Column: a**

Union Electric Co. owns 40% of the common stock of Electric Energy, Inc.

**Schedule Page: 326 Line No.: 3 Column: a**

Illinova Generating Company owns 20% of the common stock of Electric Energy, Inc.

**Schedule Page: 326 Line No.: 4 Column: a**

Ameren Energy Resources Co. owns 20% of the common stock of Electric Energy, Inc.

**Schedule Page: 326 Line No.: 5 Column: a**

Kentucky Utilities Co. owns 20% of the common stock of Electric Energy, Inc.

**Schedule Page: 326 Line No.: 6 Column: a**

Louisville Gas & Electric Co. is the parent of Kentucky Utilities Co., which owns 20% of the common stock of Electric Energy, Inc.

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as wheeling)					
<p>1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:          LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.          SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
TOTAL					



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			0	0	0	

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p> <p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
0	0	0	0	

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Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 11	Year of Report Dec. 31, 2003
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	64,695			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	2,385			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	10,483			
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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32					
33					
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40					
41					
42					
43					
44					
45					
46	TOTAL	77,563			

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant					
8	Distribution Plant					
9	General Plant					
10	Common Plant-Electric	10,047,839				10,047,839
11	TOTAL	10,047,839				10,047,839

**B. Basis for Amortization Charges**

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year of Report Dec. 31, 2003	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Note: As disclosed						
13	in footnote 1.(d)						
14	on page 123 and 123.1,						
15	EEL records						
16	depreciation based on						
17	MACRS for the						
18	respective class						
19	of assets.						
20							
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 a) Beginning of Year (e)
1	Federal Energy Regulatory Commission		317,120	317,120	
2	(payment of 2002 charges under 18 CFR				
3	section 382)				
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45					
46	TOTAL		317,120	317,120	

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.  
 4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.  
 5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
Electric	928	317,120					1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
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							45
		317,120					46



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

- Classifications:
- |   |   |
|---|---|
| <p>A. Electric R, D &amp; D Performed Internally:</p> <p>(1) Generation</p> <p>    a. hydroelectric</p> <p>        i. Recreation fish and wildlife</p> <p>        ii Other hydroelectric</p> <p>    b. Fossil-fuel steam</p> <p>    c. Internal combustion or gas turbine</p> <p>    d. Nuclear</p> <p>    e. Unconventional generation</p> <p>    f. Siting and heat rejection</p> | <p>(3) Transmission</p> <p>    a. Overhead</p> <p>    b. Underground</p> <p>(4) Distribution</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$5,000.)</p> <p>(7) Total Cost Incurred</p> |
|---|---|
- B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute  
 (3) Research Support to Nuclear Power Groups  
 (4) Research Support to Others (Classify)  
 (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
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					38

DISTRIBUTION OF SALARIES AND WAGES	
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.	

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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, <u>2003</u>
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year of Report Dec. 31, 2003	
ELECTRIC ENERGY ACCOUNT							
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.							
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)		
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY			
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	2,428,691		
3	Steam	8,101,001	23	Requirements Sales for Resale (See instruction 4, page 311.)			
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	7,178,675		
5	Hydro-Conventional		25	Energy Furnished Without Charge			
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)			
7	Other		27	Total Energy Losses	69,387		
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	9,676,753		
9	Net Generation (Enter Total of lines 3 through 8)	8,101,001					
10	Purchases	1,575,752					
11	Power Exchanges:						
12	Received						
13	Delivered						
14	Net Exchanges (Line 12 minus line 13)						
15	Transmission For Other (Wheeling)						
16	Received						
17	Delivered						
18	Net Transmission for Other (Line 16 minus line 17)						
19	Transmission By Others Losses						
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	9,676,753					

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### MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM: Electric Energy, Inc.

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	756,384	650,268	860	3	01:00
30	February	663,919	657,465		0	0
31	March	593,447	333,285	592	28	13:00
32	April	529,184	382,919	336	11	01:00
33	May	640,793	627,819	275	7	17:00
34	June	1,031,015	622,903	606	4	12:00
35	July	1,107,332	714,664	526	26	03:00
36	August	1,111,518	711,687	603	15	01:00
37	September	881,658	621,929	775	30	04:00
38	October	791,634	507,191	849	5	01:00
39	November	815,120	607,652	702	26	23:00
40	December	754,749	740,893	349	1	01:00
41	TOTAL	9,676,753	7,178,675			

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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as shown on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>EEl - Joppa</i> (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Full Outdoor	
3	Year Originally Constructed	1951	
4	Year Last Unit was Installed	1955	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1098.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	8760	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1023	0
10	When Limited by Condenser Water	1011	0
11	Average Number of Employees	262	0
12	Net Generation, Exclusive of Plant Use - KWh	8101001	0
13	Cost of Plant: Land and Land Rights	1519962	0
14	Structures and Improvements	51843902	0
15	Equipment Costs	305204554	0
16	Asset Retirement Costs	0	0
17	Total Cost	358568418	0
18	Cost per KW of Installed Capacity (line 17/5) Including	326.5650	0.0000
19	Production Expenses: Oper, Supv, & Engr	1157318	0
20	Fuel	83625197	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	4058470	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	912176	0
26	Misc Steam (or Nuclear) Power Expenses	1978272	0
27	Rents	12408	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	625687	0
30	Maintenance of Structures	1132960	0
31	Maintenance of Boiler (or reactor) Plant	9837949	0
32	Maintenance of Electric Plant	3893620	0
33	Maintenance of Misc Steam (or Nuclear) Plant	2289695	0
34	Total Production Expenses	109523752	0
35	Expenses per Net KWh	13.5198	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	Gals
38	Quantity (Units) of Fuel Burned	4872839	1753
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	8571	137560
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	16.390	1.016
41	Average Cost of Fuel per Unit Burned	16.917	1.016
42	Average Cost of Fuel Burned per Million BTU	0.994	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.010	0.000
44	Average BTU per KWh Net Generation	10335.000	0.000



Year of Report  
Dec. 31, 2003

## STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name:	(d)	Plant Name:	(e)	Plant Name:	(f)	Line No.
						1
						2
						3
						4
	0.00		0.00		0.00	5
	0		0		0	6
	0		0		0	7
	0		0		0	8
	0		0		0	9
	0		0		0	10
	0		0		0	11
	0		0		0	12
	0		0		0	13
	0		0		0	14
	0		0		0	15
	0		0		0	16
	0		0		0	17
	0.0000		0.0000		0.0000	18
	0		0		0	19
	0		0		0	20
	0		0		0	21
	0		0		0	22
	0		0		0	23
	0		0		0	24
	0		0		0	25
	0		0		0	26
	0		0		0	27
	0		0		0	28
	0		0		0	29
	0		0		0	30
	0		0		0	31
	0		0		0	32
	0		0		0	33
	0		0		0	34
	0.0000		0.0000		0.0000	35
						36
						37
0	0	0	0	0	0	38
0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees'assignable to each plant</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	FERC Licensed Project No. Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>					
Line No.	Item  (a)	FERC Licensed Project No. Plant Name:	0		
		(b)			
1	Type of Plant Construction (Conventional or Outdoor)				
2	Year Originally Constructed				
3	Year Last Unit was Installed				
4	Total installed cap (Gen name plate Rating in MW)				
5	Net Peak Demand on Plant-Megawatts (60 minutes)				
6	Plant Hours Connect to Load While Generating				
7	Net Plant Capability (in megawatts)				
8	Average Number of Employees				
9	Generation, Exclusive of Plant Use - Kwh				
10	Energy Used for Pumping				
11	Net Output for Load (line 9 - line 10) - Kwh				
12	Cost of Plant				
13	Land and Land Rights				
14	Structures and Improvements				
15	Reservoirs, Dams, and Waterways				
16	Water Wheels, Turbines, and Generators				
17	Accessory Electric Equipment				
18	Miscellaneous Powerplant Equipment				
19	Roads, Railroads, and Bridges				
20	Asset Retirement Costs				
21	Total cost (total 13 thru 20)				
22	Cost per KW of installed cap (line 21 / 4)				
23	Production Expenses				
24	Operation Supervision and Engineering				
25	Water for Power				
26	Pumped Storage Expenses				
27	Electric Expenses				
28	Misc Pumped Storage Power generation Expenses				
29	Rents				
30	Maintenance Supervision and Engineering				
31	Maintenance of Structures				
32	Maintenance of Reservoirs, Dams, and Waterways				
33	Maintenance of Electric Plant				
34	Maintenance of Misc Pumped Storage Plant				
35	Production Exp Before Pumping Exp (24 thru 34)				
36	Pumping Expenses				
37	Total Production Exp (total 35 and 36)				
38	Expenses per KWh (line 37 / 9)				

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	0	FERC Licensed Project No. Plant Name: (d)	0	FERC Licensed Project No. Plant Name: (e)	0	Line No.
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
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Name of Respondent Electric Energy, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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### TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	W-1 Joppa	DOE Bus	161.00	161.00	Steel Tower	10.20		
2					and Wood H			
3								
4	X-2 Joppa	DOE Bus	161.00	161.00	Steel Tower	10.20		
5					and Wood H			
6								
7	Y-3 Joppa	DOE Bus	161.00	161.00	Steel Tower	9.80		
8					and Wood H			
9								
10	Z-4 Joppa	DOE Bus	161.00	161.00	Steel Tower	7.80		
11					and Wood H			
12								
13	U-5 Joppa	DOE Bus	161.00	161.00	Steel Tower	8.50		
14					and Wood H			
15								
16	V-6 Joppa	DOE Bus	161.00	161.00	Steel Tower	8.40		
17					and Wood H			
18								
19	Expenses							
20	applicable							
21	to all lines							
22								
23								
24								
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35								
36					TOTAL	54.90		



Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
ACS R	12,265	1,377,599	1,389,864					1
								2
								3
ACS R	12,265	573,696	585,961					4
								5
								6
ACS R	12,265	1,381,528	1,393,793					7
								8
								9
ACS R	12,265	440,632	452,897					10
								11
								12
ACS R	12,265	1,412,613	1,424,878					13
								14
								15
ACS R	12,265	480,144	492,409					16
								17
								18
								19
								20
				979,122	329,424	315,649	1,624,195	21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	73,590	5,666,212	5,739,802	979,122	329,424	315,649	1,624,195	36

Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2							
3							
4							
5							
6							
7							
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40							
41							
42							
43							
44	TOTAL						

Name of Respondent Electric Energy, Inc.	This Report Is:		Date of Report (Mo, Da, Yr)	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	Dec. 31, 2003

**TRANSMISSION LINES ADDED DURING YEAR (Continued)**

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
									1
									2
									3
									4
									5
									6
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Name of Respondent Electric Energy, Inc.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Joppa Steam Electric Station	Main step-up	19.00	161.00	
2	Joppa, IL	transformer at			
3		generation station			
4					
5	Joppa 345 Substation	Transmission	161.00	345.00	600.00
6	Joppa, IL	Substation -			
7		unattended			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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Name of Respondent Electric Energy, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 2003
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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
1260	18	1				1
						2
						3
						4
1						5
						6
						7
						8
						9
						10
						11
						12
						13
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