

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

**In the matter of the Application)
of LE-RU TELEPHONE COMPANY)
for authority to borrow an amount)
not to exceed \$9,164,700 from the)
Rural Utilities Service, the Rural)
Telephone Bank and the Federal)
Financing Bank and in connection)
therewith to execute an Amending)
Telephone Loan Contract Amendment,)
Promissory Notes, and a Restated)
Mortgage, Security Agreement and)
Financing Statement.)**

Case No. TF-2000-428

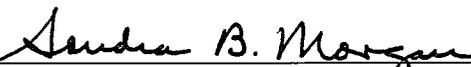
**LE-RU TELEPHONE COMPANY
FIFTH SURVEILLANCE REPORT**

Comes now Le-Ru Telephone Company ("Le-Ru") and for its Fifth Surveillance Report states to the Missouri Public Service Commission ("Commission") as follows:

1. In its Modified Order Approving Financing in this case, the Commission directed Le-Ru to file semi-annual Surveillance Reports with the Commission.
2. On April 19, 2005, the Commission issued its Order Directing Filing of Fifth Surveillance Report directing Le-Ru to file its fifth surveillance report for the period ending December 31, 2004 no later than April 29, 2005.
3. Marked as Exhibit A and attached to this pleading for filing with the Commission is Le-Ru's semi-annual Surveillance Report for the period ending December 31, 2004.

Wherefore Le-Ru respectfully requests that the Commission accept this Fifth Surveillance Report as full compliance with the Commission's Order.

Respectfully submitted,



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CERTIFICATE OF SERVICE

The undersigned certifies that a true and correct copy of the foregoing document was delivered, via U.S. Mail, and/or hand-delivered this 19th day of April, 2005, to:

Office of Public Counsel
Governor Office Building
200 Madison Street
P.O. Box 7800
Jefferson City, MO 65102

Mr. Denny Frey
Public Service Commission
200 Madison Street
P.O. Box 360
Jefferson City, MO 65102



Sondra B. Morgan