

THE RAYTOWN WATER COMPANY

MO PSC File No. WR-2025-0294

**COMPANY/STAFF AGREEMENT REGARDING DISPOSITION OF SMALL WATER COMPANY
REVENUE INCREASE REQUEST**

FILING REQUIREMENTS OF THE STAFF/COMPANY AGREEMENT:

ITEM 12

Update Regarding Any and All Efforts the Company has made to Refinance any Portion of the Company's Outstanding Preferred Stock. Such update shall include all correspondence, documents, analysis or other exchanges with UMB Bank, or any other potential capital source.

2nd Update – May 8, 2026

Raytown Water received a response from UMB on April 27, 2026 regarding additional financing. UMB stated that bond financing is not an option, however, a business loan could be an option. The business loan would require a personal guarantee by the President, his wife and a revocable Trust. The collateral for the loan would require a direct security interest in Raytown Water Company's real estate.

Currently, Raytown Water Company and its attorney are discussing UMB's proposal. Once a decision has been made, Raytown Water Company will respond to UMB.